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DRAFT STATUTORY INSTRUMENTS

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**2024 No.**

The Insurance and Reinsurance Undertakings  
(Prudential Requirements) (Amendment and  
Miscellaneous Provisions) Regulations 2024

PART 6

Amendments to secondary legislation

**Amendments to the Financial Services and Markets Act 2000 (Disclosure of Confidential Information) Regulations 2001**

**12.**—(1) The Financial Services and Markets Act 2000 (Disclosure of Confidential Information) Regulations 2001<sup>(1)</sup> are amended as follows.

(2) In regulation 2 (interpretation), after the definition of “prescribed disciplinary proceedings”, insert—

““PRA rules” means the rules made by the PRA under the Act as they have effect from time to time;”.

(3) After regulation 10C insert—

**“Disclosure of information in order to publish a stress test in relation to insurance undertakings and reinsurance undertakings**

**10D.** The PRA or a person who is employed by the PRA may disclose confidential information if it is necessary to do so in order to publish the outcome of a stress test conducted in respect of an insurance undertaking, which is also a UK Solvency II Firm as defined by the PRA rules, or a reinsurance undertaking, which is also a UK Solvency II firm as defined by the PRA rules.”.

(4) After regulation 12C insert—

**“Disclosure of information in order to publish a stress test in relation to insurance undertakings and reinsurance undertakings**

**12D.** The PRA or a person who is employed by the PRA may disclose confidential information if it is necessary to do so in order to publish the outcome of a stress test conducted in respect of an insurance undertaking, which is also a UK Solvency II Firm as defined by the PRA rules, or a reinsurance undertaking, which is also a UK Solvency II Firm as defined by the PRA rules.”.

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(1) [S.I. 2001/2188](#). Regulation 10C was inserted by [S.I. 2020/1406](#) and regulation 12C was inserted by [S.I. 2003/2174](#).