



London County Council (Money) Act 1964

CHAPTER xxvii

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ELIZABETH II



1964 CHAPTER xxvii

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial year from 1st April 1964 to 31st March 1965; and for other purposes.

[16th July 1964]

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Loans) Act 1955 (hereinafter referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans:

And whereas such expenditure and loans as aforesaid are in relation to the period from 1st April 1963 to 30th September 1964 regulated by the London County Council (Money) Act 1963:

And whereas from 1st April 1965 the administrative county of London and the Council will cease to exist:

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during

the financial year from 1st April 1964 to 31st March 1965 (hereinafter referred to as "the financial year, 1964-1965") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial year, 1964-1965, in the execution of the powers and duties respectively delegated to those committees; and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial year, 1964-1965, are set out in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial year, 1964-1965, are set out in Part II of the said schedule:

And whereas the further sums which the Treasury in pursuance of subsection (3) of section 8 (Surplus or insufficiency of sums authorised to be expended or lent) of the principal Act may authorise the Council to expend on capital account or to lend during the financial year, 1964-1965, are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title and construction.

1. This Act may be cited as the London County Council (Money) Act 1964, and shall be read and have effect as one with the principal Act.

Interpretation.

2. In and for the purposes of this Act—

"the Council" means the London County Council;

"the financial year, 1964-1965" means the period from 1st April 1964 to 31st March 1965, both dates inclusive;

"the principal Act" means the London County Council (Loans) Act 1955; and

"the schedule" means the schedule to this Act.

3. For the purposes of this Act the provisions of the principal Application Act shall, so far as they are applicable, apply and have effect as of principal though the financial year, 1964-1965, were a financial period Act. within the meaning of that Act.

4.—(1) The purposes for which during the financial year, Expenditure 1964-1965, the Council may under the powers of section 4 (Capital on capital expenditure of Council) of the principal Act expend money on account capital account shall be the purposes mentioned in the second during financial column of Part I of the schedule. year, 1964-1965.

(2) The sums which during the said financial year the Council may under the said powers expend on capital account shall be sums which, except as by the principal Act otherwise provided, shall not exceed those specified in the fifth column of Part I of the schedule in relation to the said purposes respectively.

5.—(1) The bodies and persons to whom the Council may, Loans to under the powers of section 5 (Loans by Council) of the principal bodies and Act, lend money during the financial year, 1964-1965, and who persons during may under those powers borrow from the Council during that financial year, 1964-1965. financial year shall be the bodies and persons mentioned in the first column of Part II of the schedule.

(2) The sums which may be so lent and borrowed shall be sums which, except as by the principal Act otherwise provided, shall not exceed those specified in the second column of Part II of the schedule in relation to the said bodies and persons respectively.

6. The sums which the Council may be authorised by the Amount of Treasury under the powers of subsection (3) of section 8 (Surplus further or insufficiency of sums authorised to be expended or lent) of expenditure the principal Act to expend on capital account or to lend during and loans the financial year, 1964-1965, in case the amounts specified in which Treasury Parts I and II of the schedule or any of those amounts are may authorise found to be insufficient shall be sums not exceeding in case of in the insufficiency. aggregate the amount specified in the second column of Part III of the schedule.

Saving.

7. It shall not be lawful for the Council to exercise for the purposes mentioned in the foregoing provisions of this Act the powers of borrowing conferred by the principal Act otherwise than in compliance with the provisions for the time being in force of any order made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

SCHEDULE

PART I
ESTIMATED REQUIREMENTS FOR CAPITAL EXPENDITURE

<i>Acts for the purposes of which money may be expended</i>	<i>Purposes of expenditure</i>	<i>Particulars in cases in which there was a parliamentary estimate of expenditure</i>	<i>Estimated requirement for year ending 31st March 1965</i>
(1)	(2)	Total parliamentary estimate (3)	Expenditure to 31st March 1964 (approximate) (4)
		£	£
1. Metropolis Management Act 1855 and various Acts authorising improvements and works	Construction, widening or improvement of streets for facilitating the passage and traffic between different parts of the administrative county of London, and expenditure upon improvements and works authorised by various Acts for which no provision is made elsewhere ...	* —	1,930,000
2. Metropolitan Board of Works (Various Powers) Act 1885	Construction of new boats for Woolwich Ferry	* —	50,000
3. Local Government Act 1888 and sundry Acts relating to bridges	Reconstruction of Temple Mills Bridge ...	* —	2,000
	Carried forward	...	<u>1,982,000</u>

SCHEDULE—*continued*

Acts for the purposes of which money may be expended	Purposes of expenditure	Particulars in cases in which there was a parliamentary estimate of expenditure			Estimated requirement for year ending 31st March 1965
		Total parliamentary estimate	Expenditure to 31st March 1964 (approximate)	(5)	
(1)	(2)	(3)	(4)	(5)	£
	Brought forward	...	...	1,982,000	
4. Local Government Act 1888	... ...	Acquisition of property and execution of works in connection with Newington Sessions House	* —	130,000	
5. Children and Young Persons Act 1933		Acquisition of property and additions and alterations to, and equipment of, approved schools and remand homes ...	* —	150,000	
6. London and Middlesex (Improvements &c.) Act 1936 and London County Council (Improvements) Act 1948		Acquisition of property and execution of works in connection with extension of Cromwell Road	4,795,000	4,245,000	15,000
7. Public Health (London) Act 1936 and various Acts relating to main drainage		Extension to outfall works, construction of relief sewers and pumping stations, provision of sludge vessels and other purposes	* —	—	2,400,000
8. London County Council (General Powers) Act 1937		Acquisition of property and execution of works in connection with improvements at Notting Hill Gate and Westminster Bridge Road	†2,542,900	2,439,000	20,000

9.	Green Belt (London and Home Counties) Act 1938, Open Spaces Act 1906 and various Acts relating to parks, open spaces, gardens, public walks and pleasure grounds	Contributions towards the green belt scheme; provision and lay-out of additional open spaces and other purposes *	—	1,000,000
10.	London County Council (Tunnel and Improvements) Act 1938	Acquisition of property and execution of works for the duplication of Blackwall Tunnel	†3,933,250	5,155,000
11.	London County Council (General Powers) Act 1939	Acquisition of property and execution of works in connection with the improvement of the south bank of the river Thames	†1,709,000	1,970,000
12.	London Government Act 1939	Completion of North and South Blocks, County Hall, and reinstatement of County Hall after war damage Extensions and alterations to supplies depots and provision of equipment ... Acquisition of sites for future development	— * — * — * —	145,000 42,000 235,000
13.	Disabled Persons (Employment) Acts 1944 and 1958	Provision of workshop accommodation for handicapped persons	— * —	17,000
14.	Education Acts 1944 to 1962	Acquisition of property, execution of works, provision and equipment of schools and other purposes	— * —	9,000,000
		Carried forward	16,441,000

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SCHEDULE—*continued*

Particulars in cases in which there was a parliamentary estimate of expenditure	Purposes of expenditure		Estimated requirement for year ending 31st March 1965		
	Total parliamentary estimate	Expenditure to 31st March 1964 (approximate)			
Acts for the purposes of which money may be expended	(1)	(2)	(3)	(4)	(5)
			£	£	£
			Brought forward ...		16,441,000
15. National Health Service Acts 1946 to 1952			Acquisition and adaptation of property, provision of and alterations to day nurseries, maternity and child welfare centres, training centres, hostels, ambulance stations, etc., and provision of equipment ...	... ... ... ... ... ...	400,000*
16. Town and Country Planning Acts 1947 to 1959, 1962 and 1963			Acquisition of property, compensation and execution of works	... ... ... ... ...	—
17. Fire Services Act 1947	Acquisition of property and erection of fire stations	... ... ... ...	—
18. London County Council (General Powers) Act 1947	Erection of concert hall and incidental works	... ... ... ...	375,000
19. National Assistance Act 1948	Acquisition of property, improvements, adaptations, erection and equipment of premises and other purposes	1,460,000*
					—

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O	20. Children Act 1948	Acquisition of property and improvements, adaptations, erection and equipment of residential homes and hostels	*	—	400,000
	21. London County Council (General Powers) Act 1948		Acquisition of property and execution of works in connection with improvements at High Holborn	†1,712,500	467,000	13,000
	22. London County Council (Crystal Palace) Act 1951		Expenditure in connection with National Recreation Centre	*	—	400,000
	23. Town Development Act 1952	... ...	Acquisition of property, erection of dwellings and other purposes	*	—	3,250,000
	24. Housing Act 1957 and other Acts relating to housing		Acquisition of property, erection of dwellings and other purposes	*	—	29,900,000
	25. Park Lane Improvement Act 1958	...	Acquisition of property and execution of works ... ... ...	...	5,380,000	5,326,000
				Carried forward	...	57,882,000

SCHEDULE—*continued*

Acts for the purposes of which money may be expended	Purposes of expenditure	Particulars in cases in which there was a parliamentary estimate of expenditure			Estimated requirement for year ending 31st March 1965
		Total parliamentary estimate (3)	Expenditure to 31st March 1964 (approximate) (4)	£	
(1)	(2)	£	£	£	£
	Brought forward ...				57,882,000
26. London County Council (General Powers) Act 1961	Acquisition of property and execution of works in connection with improvements at Finchley Road, Roehampton Lane and Kingston Road	3,460,000	363,000	220,000	
27. River Ravensbourne, &c., (Improvement and Flood Prevention) Act 1961	Acquisition of property and execution of works in connection with the improvement of the river Ravensbourne and its tributaries	*		200,000	
28. London County Council (Improvements) Act 1962	Acquisition of property and execution of works in connection with improvements at Bow Bridge, Vauxhall Cross, Westway and Woolwich Ferry	13,710,000	1,525,000	590,000	
29. London County Council (Improvements) Act 1963	Acquisition of property and execution of works in connection with improvements at the southern approach to Blackwall Tunnel, and Kingston Road and Tibbet's Corner, and the construction of the Western Avenue Extension	33,618,000	1,095,000	270,000	
30. Any Act	To provide for possible further expenditure for purposes authorised by Parliament (whether before or during the financial year, 1964-1965), for which it may be desirable that the Council should have spending power	—	—	100,000	
				—	59,262,000
	Carried forward ...				59,262,000

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no parliamentary estimate is required.

SCHEDULE—*continued*

Brought forward £59,262,000

PART II

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS

Bodies and persons to whom money may be lent (1)	During year ending 31st March 1965 (2)	£
31. Governors or managers of educational institutions, including special and approved schools; committees of school treatment centres or district nursing associations; governors or committees of voluntary hostels, homes or other establishments; persons fostering children in the care of the Council; and (for the provision of motor vehicles for official purposes) staff employed by the Council or by district nursing associations	100,000	
32. Councils of county districts being receiving districts for the purposes of the Town Development Act 1952	1,000,000	
33. Under the London County Council (General Powers) Act 1957 purchasers or lessees of land from the Council to assist them to develop such land	150,000	
34. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959	55,000,000	
Total	56,250,000	
Carried forward	56,250,000	
		£115,512,000

SCHEDULE—*continued*

Brought forward £115,512,000
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PART III

**EXPENDITURE OR LOANS WHICH MAY BE AUTHORISED BY THE
TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I AND II
OF THIS SCHEDULE**

Purposes (1)	During year ending 31st March 1965 (2)
£	
35. General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included and possible further loans to bodies and persons mentioned in Parts I and II of this schedule respectively	4,000,000
	£4,000,000
	£119,512,000

Table of Statutes referred to in this Act

Short title	Session and chapter
Borrowing (Control and Guarantees) Act 1946	9 & 10 Geo. 6 c. 58.
London County Council (Loans) Act 1955	4 & 5 Eliz. 2 c. xxvi.
London County Council (Money) Act 1963	1963 c. xxx.

PRINTED BY THE SOLICITORS' LAW STATIONERY SOCIETY, LTD., FOR
SIR PERCY FAULKNER, K.B.E., C.B.

Controller of Her Majesty's Stationery Office and Queen's Printer of Acts of Parliament

LONDON: PUBLISHED BY HER MAJESTY'S STATIONERY OFFICE

Price 1s. 3d. net

PRINTED IN ENGLAND