

ELIZABETH II



1966 CHAPTER xxii

An Act to regulate the expenditure on capital account and on lending to other persons by the Greater London Council during the financial period from 1st April 1966 to 30th September 1967; and for other purposes.

[9th August 1966]

WHEREAS the borrowing of money by the Greater London Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account or on lending to other persons is governed by the Local Government Act 1933 and the London Government Act 1963 and by Acts to be obtained by the Council for regulating such expenditure during any financial year (that is to say, a period of twelve months ending on 31st March) and the immediately following six months:

1933 c. 51.
1963 c. 33.

And whereas such financial year and the immediately following six months are in the London Government Act 1963 together referred to as a "financial period":

And whereas such expenditure as aforesaid is, in relation to the financial period ending on 30th September 1966, regulated by the Greater London Council (Money) Act 1965:

1965 c. xxv.

And whereas it is expedient that the expenditure by the Council on capital account and on lending to other persons during the financial period from 1st April 1966 to 30th September 1967 (hereinafter referred to as "the financial period 1966-1967") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and on lending to other persons during the financial period 1966-1967 in the execution of the powers and duties respectively delegated to those committees; and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas an estimate has been approved by the Inner London Education Authority of the amount which the said Authority may require in respect of expenditure on capital account during the financial period 1966-1967:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1966-1967 are set out in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for expenditure on lending to other persons by the Council during the financial period 1966-1967 are set out in Part II of the said schedule:

1963 c. 33. And whereas the further sums which the Treasury in pursuance of the London Government Act 1963 may authorise the Council to expend on capital account and on lending to other persons during the financial period 1966-1967 are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title and construction. 1. This Act may be cited as the Greater London Council (Money) Act 1966.

Interpretation. 2.—(1) In and for the purposes of this Act—
 “the Act of 1963” means the London Government Act 1963;
 “the Council” means the Greater London Council;
 “the financial period 1966-1967” means the period from 1st April 1966 to 30th September 1967, both dates inclusive;
 “the financial year” means the period from 1st April 1966 to 31st March 1967, both dates inclusive;
 “the immediately following six months” means the period from 1st April 1967 to 30th September 1967, both dates inclusive;
 “the schedule” means the schedule to this Act.

(2) In the schedule references to any enactment shall be construed as references to that enactment as amended, extended or applied by any other enactment.

3.—(1) The purposes for which during the financial period 1966-1967 the Council may under the powers of the Act of 1963 expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

Expenditure on capital account during financial period 1966-1967.

(2) The sums which during the said financial period the Council may under the said powers expend on capital account shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the third and fourth columns respectively of Part I of the schedule in relation to the said purposes.

4.—(1) The persons to whom the Council may, under the powers of the Act of 1963, lend money during the financial period 1966-1967, and who may under those powers borrow from the Council during that financial period shall be the persons mentioned in the first column of Part II of the schedule.

Loans to persons during financial period 1966-1967.

(2) The sums which during the said financial period may be so lent and borrowed shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the second and third columns respectively of Part II of the schedule in relation to the said persons.

5. The sums which the Council may be authorised by the Treasury under the powers of the Act of 1963 to expend on capital account and on lending to other persons during the financial period 1966-1967, in case the amounts specified in Parts I and II of the schedule or any of those amounts are found to be insufficient shall, as regards the financial year and the immediately following six months, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part III of the schedule.

Sums which Treasury may authorise in case of insufficiency.

6. It shall not be lawful for the Council to exercise for the purposes mentioned in the foregoing provisions of this Act the powers of borrowing conferred by the Act of 1963 otherwise than in compliance with the provisions for the time being in force of any order made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

Saving.

1946 c. 58.

SCHEDULE

PART I

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON CAPITAL ACCOUNT

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Estimated requirement for year ending 31st March 1967 (3)	Estimated requirement for six months ending 30th September 1967 (4)
1901 c. cclxxii. 1. London County Council (General Powers) Act 1901	Modernisation and extension of the Horniman Museum	£ 80,000	£ 10,000
1906 c. 25. 2. Open Spaces Act 1906 and various Acts relating to parks, open spaces, gardens, public walks and pleasure grounds and Green Belt (London and Home Counties) Act 1938	Provision and lay-out of additional open spaces, contributions towards the green belt schemes and other purposes	1,066,000	500,000
1938 c. xciii. 3. Local Government Act 1933	Completion of North and South Blocks, County Hall, reinstatement of County Hall after war damage and provision of staff restaurants and of new office accommodation for District Surveyor Adaptation of property as supplies depot and workshop and provision of equipment Acquisition of sites for future development	310,000 41,500 2,100,000	130,000 15,000 700,000

1936 c. 49. 1963 c. 33.	4. Public Health Act 1936 and London Government Act 1963	Acquisition of property, provision of and alterations to refuse disposal plant and depots, and provision of equipment	720,000	400,000
		Acquisition of land, construction and improvement of sewage disposal works, sewers and pumping stations, provision of sludge vessels and other purposes	3,750,000	1,750,000
1937 c. xci.	5. London County Council (General Powers) Act 1937	Acquisition of property and execution of works in connection with improvement at Westminster Bridge Road	68,000	40,000
1938 c. lxxxii.	6. London County Council (Tunnel and Improvements) Act 1938	Acquisition of property and execution of works for the duplication of Blackwall Tunnel ...	740,000	48,000
	7. London County Council (General Powers) Acts 1939 and 1947	Execution of works in connection with the improvement of the south bank of the river Thames ...	1,070,000	500,000
	8. Education Acts 1944 to 1964	Acquisition of property, execution of works, provision and equipment of schools and other purposes	9,850,000	5,000,000
	9. National Health Service Acts 1946 to 1952 ...	Acquisition of property, provision of and alterations to ambulance stations and provision of equipment	92,000	150,000
1947 c. 41.	10. Fire Services Act 1947	Acquisition of property, erection of fire stations and other purposes	790,000	400,000
1949 c. 101. 1964 c. 42.	11. Justices of the Peace Act 1949, London Government Act 1963 and Administration of Justice Act 1964	Acquisition of property and execution of works in connection with the provision of court accommodation	530,000	400,000
		Carried forward ...	21,207,500	10,043,000

SCHEDULE—continued

(1) Acts for the purposes of which money may be expended	(2) Purposes of expenditure	(3) Estimated requirement for year ending 31st March 1967 £	(4) Estimated requirement for six months ending 30th September 1967 £
1951 c. xxviii. 12. London County Council (Crystal Palace) Act 1951	Brought forward ...	21,207,500	10,043,000
1952 c. 54. 13. Town Development Act 1952 ...	Expenditure in connection with National Recreation Centre ...	300,000	400,000
1957 c. 56. 14. Housing Act 1957 and other Acts relating to housing	Acquisition of property, erection of dwellings and other purposes ...	7,000,000	3,500,000
1958 c. 63. 15. Park Lane Improvement Act 1958 ...	Acquisition of property, erection of dwellings and other purposes ...	36,900,000	18,000,000
1959 c. 25. 16. Highways Act 1959 ...	Acquisition of property and execution of works ...	20,000	40,000
1960 c. xlviii. 17. Blackfriars Bridgehead Improvements Act 1960	Acquisition of property and execution of works for construction and improvement of metropolitan roads ...	2,076,000	1,130,000
1961 c. xliii. 18. London County Council (General Powers) Act 1961	Acquisition of property and execution of works	40,000	—
	Acquisition of property and execution of works in connection with improvements at Finchley Road, Roehampton Lane and Kingston Road	178,000	40,000

1961 c. xlvi. 1930 c. 44. 1961 c. 48.	19. River Ravensbourne, &c., (Improvement and Flood Prevention) Act 1961, Land Drainage Act 1930 and Land Drainage Act 1961	Acquisition of property and execution of works in connection with the improvement of metropolitan watercourses and the prevention of flooding	495,000	250,000
1962 c. xlix.	20. London County Council (Improvements) Act 1962	Acquisition of property and execution of works in connection with improvements at Bow Bridge, Vauxhall Cross, Westway and Woolwich Ferry	1,120,000	833,000
1963 c. xxxv.	21. Town and Country Planning Acts 1962 and 1963	Acquisition of property, compensation and execution of works	4,980,000	2,500,000
	22. London County Council (Improvements) Act 1963	Acquisition of property and execution of works in connection with improvements at the southern approach to Blackwall Tunnel, and at Kingston Road and Tibbet's Corner, and the construction of the Western Avenue Extension	1,650,000	769,000
1964 c. xxviii.	23. London County Council (General Powers) Act 1964	Acquisition of property and execution of works in connection with the improvement at the southern approach to Wandsworth Bridge	108,000	100,000
	24. Any Act	To provide for possible further expenditure for purposes authorised by Parliament (whether before or during the financial period 1966-1967), for which it may be desirable that the Council should have spending power	100,000	50,000
			76,174,500	37,655,000

Carried forward £113,829,500

SCHEDULE—*continued*

Brought forward £113,829,500

PART II

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON LENDING

Persons to whom money may be lent	During year ending 31st March 1967	During six months ending 30th September 1967	
(1)	(2)	(3)	
	£	£	
25. Governors or managers of educational institutions, including special and approved schools; committees of school treatment centres, district nursing associations and voluntary organisations assisting social services, governors or committees of voluntary hostels, homes or other establishments; and (for the provision of motor vehicles for official purposes) staff employed by the Council or by probation committees	150,000	75,000	
1952 c. 54. 26. Councils of county districts being receiving districts for the purposes of the Town Development Act 1952	1,000,000	500,000	
1957 c. xxxv 27. Under the London County Council (General Powers) Act 1957 purchasers or lessees of land from the Council to assist them to develop such land	200,000	100,000	
1957 c. 56. 28. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959	50,000,000	25,000,000	
Total	51,350,000	25,675,000	77,025,000

Carried forward £190,854,500

SCHEDULE—continued

Brought forward £190,854,500

PART III

EXPENDITURE ON CAPITAL ACCOUNT AND ON LENDING WHICH MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I AND II OF THIS SCHEDULE

Purposes (1)	During year ending 31st March 1967 (2)	During six months ending 30th September 1967 (3)	
	£	£	
29. General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included, and possible further lending to persons mentioned, in Parts I and II of this schedule respectively:—			
(i) for purposes of the Inner London Education Authority	1,000,000	500,000	
(ii) for other purposes	9,000,000	4,500,000	
	10,000,000	5,000,000	15,000,000
			<u>£205,854,500</u>

LONDON: PUBLISHED BY HER MAJESTY'S STATIONERY OFFICE

Price 1s. 6d. net

PRINTED IN ENGLAND



Greater London Council (Money) Act 1966

CHAPTER xxii

ARRANGEMENT OF SECTIONS

Section

1. Short title and construction.
2. Interpretation.
3. Expenditure on capital account during financial period 1966-1967.
4. Loans to persons during financial period 1966-1967.
5. Sums which Treasury may authorise in case of insufficiency.
6. Saving.

SCHEDULE—

- Part I—Estimated requirements for expenditure on capital account.
- Part II—Estimated requirements for expenditure on lending.
- Part III—Expenditure on capital account and on lending which may be authorised by the Treasury beyond amounts specified in Parts I and II of this schedule.