

ELIZABETH II



1967 CHAPTER xiii

An Act to regulate the expenditure on capital account and on lending to other persons by the Greater London Council during the financial period from 1st April 1967 to 30th September 1968; and for other purposes.
[28th June 1967]

WHEREAS the borrowing of money by the Greater London Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account or on lending to other persons is governed by the Local Government Act 1933 c. 51. Act 1933 and the London Government Act 1963 and by Acts 1963 c. 33. to be obtained by the Council for regulating such expenditure during any financial year (that is to say, a period of twelve months ending on 31st March) and the immediately following six months:

And whereas such financial year and the immediately following six months are in the London Government Act 1963 together referred to as a "financial period":

And whereas such expenditure as aforesaid is, in relation to the financial period ending on 30th September 1967, regulated by the Greater London Council (Money) Act 1966: 1966 c. xxii.

And whereas it is expedient that the expenditure by the Council on capital account and on lending to other persons during the financial period from 1st April 1967 to 30th September 1968 (hereinafter referred to as "the financial period 1967-1968") should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and on lending to other persons during the financial period 1967-1968 in the execution of the powers and duties respectively delegated to those committees; and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council:

And whereas an estimate has been approved by the Inner London Education Authority of the amount which the said Authority may require in respect of expenditure on capital account during the financial period 1967-1968:

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1967-1968 are set out in Part I of the schedule to this Act:

And whereas the sums estimated to be so required as aforesaid for expenditure on lending to other persons by the Council during the financial period 1967-1968 are set out in Part II of the said schedule:

1963 c. 33. And whereas the further sums which the Treasury in pursuance of the London Government Act 1963 may authorise the Council to expend on capital account and on lending to other persons during the financial period 1967-1968 are set out in Part III of the said schedule:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Short title. 1. This Act may be cited as the Greater London Council (Money) Act 1967.

Interpretation. 2.—(1) In and for the purposes of this Act—
 “the Act of 1963” means the London Government Act 1963;
 “the Council” means the Greater London Council;
 “the financial period 1967-1968” means the period from 1st April 1967 to 30th September 1968, both dates inclusive;
 “the financial year” means the period from 1st April 1967 to 31st March 1968, both dates inclusive;

“ the immediately following six months ” means the period from 1st April 1968 to 30th September 1968, both dates inclusive;

“ the schedule ” means the schedule to this Act.

(2) In the schedule references to any enactment shall be construed as references to that enactment as amended, extended or applied by any other enactment.

3.—(1) The purposes for which during the financial period 1967-1968 the Council may under the powers of the Act of 1963 expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

Expenditure on capital account during financial period 1967-1968.

(2) The sums which during the said financial period the Council may under the said powers expend on capital account shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the third and fourth columns respectively of Part I of the schedule in relation to the said purposes.

4.—(1) The persons to whom the Council may, under the powers of the Act of 1963, lend money during the financial period 1967-1968, and who may under those powers borrow from the Council during that financial period shall be the persons mentioned in the first column of Part II of the schedule.

Loans to persons during financial period 1967-1968.

(2) The sums which during the said financial period may be so lent and borrowed shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963, shall not exceed those specified in the second and third columns respectively of Part II of the schedule in relation to the said persons.

5. The sums which the Council may be authorised by the Treasury under the powers of the Act of 1963 to expend on capital account and on lending to other persons during the financial period 1967-1968, in case the amounts specified in Parts I and II of the schedule or any of those amounts are found to be insufficient shall, as regards the financial year and the immediately following six months, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part III of the schedule.

Sums which Treasury may authorise in case of insufficiency.

6. It shall not be lawful for the Council to exercise for the purposes mentioned in the foregoing provisions of this Act the powers of borrowing conferred by the Local Government Act 1933 otherwise than in compliance with the provisions for the time being in force of any order made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

Saving. 1933 c. 51. 1946 c. 58.

SCHEDULE

PART I

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON CAPITAL ACCOUNT

(1) Acts for the purposes of which money may be expended	(2) Purposes of expenditure	(3) Estimated requirement for year ending 31st March 1968	(4) Estimated requirement for six months ending 30th September 1968
1901 c. cclxxii. 1. London County Council (General Powers) Act 1901	Modernisation and extension of the Horniman Museum	£ 40,000	£ 30,000
1906 c. 25. 2. Open Spaces Act 1906 and various Acts relating to parks, open spaces, gardens, public walks and pleasure grounds and Green Belt (London and Home Counties) Act 1938	Provision and lay-out of additional open spaces, contributions towards the green belt schemes and other purposes	742,000	371,000
1933 c. 51. 3. Local Government Act 1933	Completion of North and South Blocks, County Hall, reinstatement of County Hall after war damage and provision of staff restaurants and of new office accommodation for District Surveyor Adaptation of property as supplies depot and workshop and provision of equipment Acquisition of sites for future development	260,000	120,000
		57,000	20,000
		3,490,000	1,750,000

1936 c. cviii. 1948 c. iv.	4. London and Middlesex (Improvements &c.) Act 1936 and London County Council (Improvements) Act 1948	Acquisition of property and execution of works in connection with the construction of the Cromwell Road extension and the Hammersmith flyover	7,000	—
1936 c. 49. 1963 c. 33.	5. Public Health Act 1936 and London Government Act 1963	Acquisition of property, provision of and alterations to refuse disposal plant and depots, and provision of equipment Acquisition of land, construction and improvement of sewage disposal works, sewers and pumping stations, provision of sludge vessels and other purposes	3,250,000	1,750,000
1937 c. xci.	6. London County Council (General Powers) Act 1937	Acquisition of property and execution of works in connection with improvement at Westminster Bridge Road	21,000	—
1938 c. lxxxi.	7. London County Council (Tunnel and Improvements) Act 1938	Acquisition of property and execution of works for the duplication of Blackwall Tunnel	286,000	39,000
	8. London County Council (General Powers) Acts 1939 and 1947	Execution of works in connection with the improvement of the south bank of the river Thames	900,000	50,000
	9. Education Acts 1944 to 1967	Acquisition of property, execution of works, provision and equipment of schools and other purposes	10,750,000	5,500,000
	10. National Health Service Acts 1946 to 1952 ...	Acquisition of property, provision of new headquarters, provision of and alterations to ambulance stations and provision of equipment	193,000	100,000
1947 c. 41.	11. Fire Services Act 1947	Acquisition of property, erection of fire stations and other purposes	840,000	440,000
	Carried forward		24,586,000	12,170,000

SCHEDULE—continued

Acts for the purposes of which money may be expended (1)	Purposes of expenditure (2)	Estimated requirement for year ending 31st March 1968 (3)	Estimated requirement for six months ending 30th September 1968 (4)
1949 c. 101. 1963 c. 33. 1964 c. 42.	Brought forward	£ 24,586,000	£ 12,170,000
12. Justices of the Peace Act 1949, London Government Act 1963 and Administration of Justice Act 1964	Acquisition of property and execution of works in connection with the provision of court accommodation	640,000	200,000
13. London County Council (Crystal Palace) Act 1951	Expenditure in connection with National Recreation Centre and other purposes	70,000	—
14. Housing Act 1957 and other Acts relating to housing	Acquisition of property, erection of dwellings and other purposes	47,900,000	25,000,000
15. Park Lane Improvement Act 1958	Acquisition of property and execution of works	8,000	—
16. Highways Act 1959	Acquisition of property and execution of works for construction and improvement of metropolitan roads	1,543,000	654,000
17. Blackfriars Bridgehead Improvements Act 1960	Acquisition of property and execution of works	23,000	—
18. London County Council (General Powers) Act 1961	Acquisition of property and execution of works in connection with improvements at Finchley Road, Roehampton Lane and Kingston Road	284,000	80,000

1961 c. xlvi. 1930 c. 44. 1961 c. 48.	19. River Ravensbourne, &c., (Improvement and Flood Prevention) Act 1961, Land Drainage Act 1930 and Land Drainage Act 1961	Acquisition of property and execution of works in connection with the improvement of metropolitan watercourses and the prevention of flooding	510,000	350,000
1962 c. xlix.	20. London County Council (Improvements) Act 1962	Acquisition of property and execution of works in connection with improvements at Bow Bridge, Vauxhall Cross and Woolwich Ferry	450,000	42,000
1963 c. 33. 1966 c. 42.	21. London County Council (Improvements) Acts 1962 and 1963	Acquisition of property and execution of works in connection with the construction of the West Cross route and Western Avenue extension	1,688,000	992,000
1963 c. xxxv.	22. Town and Country Planning Acts 1962 and 1963, London Government Act 1963 and Local Government Act 1966	Acquisition of property, compensation and execution of works	5,220,000	2,750,000
1964 c. xxviii.	23. London County Council (Improvements) Act 1963	Acquisition of property and execution of works in connection with improvements at the southern approach to Blackwall Tunnel and Tibbet's Corner	559,000	438,000
	24. London County Council (General Powers) Act 1964	Acquisition of property and execution of works in connection with the improvement of the southern approach to Wandsworth Bridge	131,000	255,000
	25. Any Act ...	To provide for possible further expenditure for purposes authorised by Parliament (whether before or during the financial period 1967-1968), for which it may be desirable that the Council should have spending power	100,000	50,000
			83,712,000	42,981,000
		Carried forward	...	£126,693,000

SCHEDULE—continued

Brought forward £126,693,000

PART II

ESTIMATED REQUIREMENTS FOR EXPENDITURE ON LENDING

Persons to whom money may be lent (1)	During year ending 31st March 1968 (2)	During six months ending 30th September 1968 (3)	
	£	£	
26. Governors or managers of educational institutions, including special and approved schools; committees of school treatment centres, district nursing associations and voluntary organisations assisting social services, governors or committees of voluntary hostels, homes or other establishments; and (for the provision of motor vehicles for official purposes) staff employed by the Council or by the judicial services	200,000	100,000	
27. Lee Valley Regional Park Authority for property acquisitions and development costs	1,000,000	500,000	
28. Councils of county districts being receiving districts for the purposes of the Town Development Act 1952 1952 c. 54.	600,000	100,000	
29. Under the London County Council (General Powers) Act 1957 purchasers or lessees of land from the Council to assist them to develop such land 1957 c. xxxv.	200,000	100,000	
30. Sundry persons or bodies of persons under the Housing Act 1957 and Housing (Financial Provisions) Acts 1958 and 1959 1957 c. 56	50,000,000	25,000,000	
Total	52,000,000	25,800,000	77,800,000
Carried forward			£204,493,000

SCHEDULE—continued

Brought forward £204,493,000

PART III

EXPENDITURE ON CAPITAL ACCOUNT AND ON LENDING WHICH MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I AND II OF THIS SCHEDULE

Purposes (1)	During year ending 31st March 1968 (2)	During six months ending 30th September 1968 (3)	
	£	£	
31. General enlargement of spending and lending power to provide, under Treasury sanction, for possible further expenditure for purposes included, and possible further lending to persons mentioned, in Parts I and II of this schedule respectively:—			
(i) for purposes of the Inner London Education Authority	2,000,000	1,000,000	
(ii) for other purposes	20,000,000	10,000,000	
	22,000,000	11,000,000	33,000,000
			£237,493,000



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Greater London Council (Money) Act 1967

CHAPTER xiii

ARRANGEMENT OF SECTIONS

Section

1. Short title.
2. Interpretation.
3. Expenditure on capital account during financial period 1967-1968.
4. Loans to persons during financial period 1967-1968.
5. Sums which Treasury may authorise in case of insufficiency.
6. Saving.

SCHEDULE—

- Part I—Estimated requirements for expenditure on capital account.
- Part II—Estimated requirements for expenditure on lending.
- Part III—Expenditure on capital account and on lending which may be authorised by the Treasury beyond amounts specified in Parts I and II of this schedule