

ELIZABETH II



1978 CHAPTER xii

An Act to unite that part of the University of London known as University of London King's College with the Corporation of King's College London; to transfer certain functions, rights, properties and liabilities from the University to the Corporation; to provide for the pooling of investments and moneys of certain funds of the Corporation; and for connected or other purposes.

[20th July 1978]

WHEREAS—

(1) The Corporation was founded by Royal Charter granted on 14th August, 1829 by His Majesty King George the Fourth and, notwithstanding the annulment of that Charter by the King's

1882 c. xiii. College London Act 1882, remains incorporated by virtue of that Act and subsequently by virtue of the King's College London (Transfer) Act 1908:
1908 c. xxxix.

(2) In 1900 the University was reconstituted and a close association between the University and the Corporation developed so that it became expedient in 1908 for the powers and duties of the Corporation in relation to instruction in subjects comprised within the departments of the Corporation, other than the Theological Department, to be transferred to the University and the transfer was effected by the said Act of 1908:

(3) By virtue of the said Act of 1908, the said departments of the Corporation were transferred to the University and that Act made provision for the Corporation to grant leases or sub-leases to the University of the lands and buildings occupied by those departments, being lands and buildings of which the fee simple or a term of years was vested in the Corporation, and pursuant to the said Act the Corporation granted the requisite leases or sub-leases to the University:

(4) The said departments so transferred were collectively named in the said Act of 1908 as University of London King's College and thereafter were, and are, administered by the University under that name:

(5) There remains vested in the Corporation responsibility for the work of the Theological Department of the Corporation:

(6) The University, and the Corporation, have agreed that it is expedient that University of London King's College should continue as part of the University but no longer remain within the body corporate of the University and that it should be united with the Corporation and with the College; and the University and the Corporation have, accordingly, consented to the provisions of this Act:

(7) The University, by Her Majesty Queen Elizabeth the Queen Mother, the Chancellor of the University and by Sir Frank Hartley, the Vice-Chancellor of the University, the Delegacy of King's College and the Corporation, in preparation for the union of University of London King's College with the Corporation and with the College, have submitted a petition to the Queen's Most Excellent Majesty in Council for the grant of the Charter:

(8) It is expedient to make provision for the pooling of the funds of the College and the various trust funds held by or on behalf of the College and as to their investment:

(9) The objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

PART I

PRELIMINARY

1.—(1) This Act may be cited as the King's College London Act 1978.

Short title
and
commence-
ment.

(2) This Act shall come into operation immediately upon the granting of the Charter or on the date of the passing of this Act, whichever is the later.

2. In this Act (including the Preamble hereto), unless the context otherwise requires, the following expressions shall have the following meanings respectively:—

Interpretation.

“ the appointed day ” means the day on which this Act comes into operation;

“ the Charter ” means, in the event of a Royal Charter being granted by Her Majesty consequent upon a petition of Her Majesty Queen Elizabeth the Queen Mother, Sir Frank Hartley, the Delegacy of King's College and the Corporation, that Charter;

“ the College ” means the Corporation of King's College London as constituted by the Charter;

“ the Corporation ” means the Corporation which was founded by Royal Charter granted on 14th August, 1829 by His Majesty King George the Fourth and which remains incorporated by virtue of the King's College London Act 1882 and by virtue of the King's College London (Transfer) Act 1908;

1882 c. xiii.

1908 c. xxxix.

“ the Council ” means the Council of the College;

“ the Delegacy of King's College ” means the committee of the Senate of the University known by that name;

“ the University ” means the University of London; and

“ the University of London King's College ” means the departments or branches of the University collectively known by that name and administered by the University immediately before the date of the Charter.

PART II

THE UNIFIED COLLEGE AND THE TRANSFER OF FUNCTIONS AND PROPERTY, ETC., TO THE COLLEGE

Corporation to have same identity as College.

3. On and from the appointed day the Corporation shall have the same identity as the College and accordingly it shall be subject to the provisions of the Charter and any statutes made thereunder and its constitution may be amended or it may be dissolved by any subsequent charter granted by Her Majesty or by Her Majesty's successors in title.

Transfer of functions to College.

4. On the appointed day the academic, teaching and related administrative functions of the University connected with University of London King's College (not being functions reserved to the University by the Statutes or Regulations of the University) shall be transferred to the College.

Transfer of property to College.

5.—(1) All property, real and personal of every description (including things in action), and all rights and privileges of the University which immediately before the appointed day belonged to or were vested in or exercisable by the University for the purposes of or in relation to University of London King's College shall on the appointed day, subject to the provisions of this Act, without any conveyance, transfer, assignment or other instrument, be transferred to and vested in, or be exercisable by, the College for all the estate and interest therein of the University and shall be applied to the objects for which the College is constituted.

(2) Any property which by any scheme, deed, will or other instrument or otherwise is held upon trust for any specific foundation or object of, or is connected with, the University for the purposes of or in relation to University of London King's College shall, after the said transfer, be held upon trust for and applied, so far as is possible, to the same foundation or object of, or be so connected with, the College:

Provided that—

- (a) any such foundation or object may from time to time be varied or added to, by deed under the common seal of the College which shall have been approved by a special resolution (as defined by Article 1 of the Charter) of the Council but so that the funds and investments or share in an investment pool for the time being allocated to that specific foundation or object shall remain allocated for that specific object or foundation; and
- (b) any such deed shall not be of any validity until the same shall have been submitted to and approved by the Privy Council and a certificate of their approval thereof

signed by the Clerk of the Privy Council, or by any other person authorised by the Privy Council in that behalf, shall be endorsed on the deed. PART II
—cont.

(3) Subject to the provisions of subsection (2) of this section, any property held by the University for the purposes of or in relation to University of London King's College, upon or subject to any trust or trusts shall be held by the College upon or subject to the trust or trusts upon or subject to which that property was held by the University previously to the transfer.

(4) Without prejudice to the general effect of subsection (1) of this section, the property of the University transferred to the College by that subsection shall include the freehold or leasehold properties specified in Part I of Schedule 1 to this Act and the trust funds specified in Part II of that Schedule.

6. All debts and liabilities of the University in relation to University of London King's College shall on the appointed day be transferred and attached to the College and shall thereafter be discharged and satisfied by the College. Transfer of liabilities.

7. All agreements, appointments, awards, contracts, deeds and other instruments, and all actions and proceedings and causes of actions or proceedings, which immediately before the appointed day were existing or pending in favour of, or against, the University for the purposes of or in relation to University of London King's College, shall on and from the appointed day continue and may be carried into effect, enforced and prosecuted by, or in favour of, or against, the College to the same extent and in like manner as if the College instead of the University had been party to, or interested in, the same respectively. Savings for agreements, deeds, actions, etc.

8. Any power or right vested in the University, for the purposes of or in relation to University of London King's College, to appoint or nominate a member of any educational authority, or of the governing body of any educational, charitable or other institution, shall on the appointed day be transferred to the College. Transfer of powers to appoint or nominate.

9. Any scheme, will, deed or other instrument, whether made or executed before, on or after the appointed day, which contains any bequest, gift or trust or other benefit in favour of the University for the purposes of or in relation to University of London King's College shall, on and from the appointed day, be read and have effect as if the College were therein named instead of the University. Construction of bequests in favour of University relating to University of London King's College.

PART III

INVESTMENT POOLS

Definitions in
Part III.

10. In this Part of this Act, unless the subject or context otherwise requires—

- “ accounting period ” means the yearly period commencing on 1st August in each year or other the period for which the accounts and financial affairs of the College are for the time being made up, arranged and calculated;
- “ auditor ” means the auditor of the College;
- “ certified capital value ” means, in reference to any investment with respect to which the expression is used, the capital value of that investment as certified by the auditor in pursuance of the provisions of section 14 (Certification of capital values of investments) of this Act;
- “ endowment fund ” means a fund which is applicable for the benefit of the College or any work, purpose or feature thereof and the investments of which are for the time being held by and in the name of the College;
- “ general pool ” means the general investment pool set up in pursuance of the provisions of section 12 (Pooling of investments) of this Act;
- “ investment unit ” means a share in the trustee investments pool or the general pool, as the case may be, of the value determined from time to time pursuant to section 16 (Increase or reduction of value of investment unit) of this Act;
- “ operative date ” means such date as the Council may by resolution passed in pursuance of section 11 (Adoption of Part III) of this Act determine;
- “ shareholding ” means, in regard to the trustee investments pool or the general pool and in reference to any endowment fund with respect to which the expression is used, the aggregate of the investment units in that pool to which such fund is entitled;
- “ trustee investments endowment fund ” means an endowment fund the investments of which are by reason of the provisions of an instrument (including an Act of Parliament) relating to that fund to be confined to investments for the time being authorised by law for the investment of trust property;
- “ trustee investments pool ” means the trustee investments pool set up in pursuance of the provisions of section 12 (Pooling of investments) of this Act.

11. If the Council so resolve, the provisions of this Part of this Act shall apply to the College and the Council on and after such date as may be determined in the resolution.

PART III
—cont.
Adoption of
Part III.

12.—(1) The Council shall, on the operative date, set up and shall thereafter maintain two investment pools which shall be called respectively “the trustee investments pool” and “the general pool” and shall be administered by the Council in the manner provided in this Act.

Pooling of
investments.

(2) On, or at any time after, the operative date, the Council may carry into the trustee investments pool any such investments and money as belong for the time being to any trustee investments endowment fund.

(3) On, or at any time after, the operative date, the Council may carry into the general pool any such investments and money as belong for the time being to any endowment fund:

Provided that the Council shall not carry into the general pool any investment or money belonging to a trustee investments endowment fund.

(4) The aggregate amount of the certified capital values, certified at the date when they are carried in, of all the investments and money belonging to any endowment fund which are carried into the trustee investments pool or the general pool (as the case may be) at any one time in pursuance of the provisions of this section shall be divided by the value at that time of an investment unit. The result of such division (any fraction amounting to less than one-half being ignored and any fraction amounting to one-half or more being reckoned as one) shall be the number of investment units to which that endowment fund is entitled by virtue of the investments and money so carried in.

13.—(1) The trustee investments pool shall constitute a trust fund for the purposes of the Trustee Investments Act 1961 and shall be invested in the name of the College in the manner authorised by section 1 of that Act:

Administra-
tion of
investment
pools.
1961 c. 62.

Provided that—

(a) in its application to the powers of investment conferred by the said section 1, section 2 of the said Act of 1961 shall have effect, subject to the provisions of subsection (8) of this section, as if—

(i) in subsection (1) of that section for the words “the parts being, subject to the provisions of this Act, equal in value at the time of the division”, there were substituted the words “the value of the

PART III
—cont.

wider-range part at the time of the division bearing to the then value of the narrower-range part the proportion of two to one”;

(ii) in paragraph (b) of subsection (3) of that section, for the words “each part of the fund is increased by the same amount” there were substituted the words “the wider-range part of the fund is increased by an amount which bears to the amount by which the narrower-range part of the fund is increased the proportion of two to one”;

(b) nothing in section 3 or section 4 of the said Act of 1961 shall apply to the exercise of the powers of this Act.

(2) Any money for the time being in the general pool and available for investment shall be invested in the name of the College in the purchase of or on the security of such stocks, funds, shares, securities or other investments (including land of any tenure or any interest therein) of whatsoever nature and where-soever and whether involving liability or not, and whether or not authorised by law for the investment of trust funds and generally in such manner as the Council shall, in their absolute discretion, think fit.

(3) Any money for the time being comprised in the trustee investments pool or the general pool and awaiting investment may be paid by the Council into a bank to a deposit or other account in the name of the College and all interest (if any) payable in respect thereof shall be applied as if it were income from an investment comprised in that pool.

(4) At any time after the operative date the Council, if they, for any of the purposes of any endowment fund or in order to separate that fund in whole or in part from the pool, decide to realise any investment units forming the whole or any part of the share-holding of that fund in the trustee investments pool or the general pool, may effect such realisation by cancelling those investment units and withdrawing from the pool in which those investment units are held either—

- (a) an amount of money equal to the aggregate nominal value of the investment units so cancelled; or
- (b) investments the certified capital value of which is equal to such aggregate nominal value; or
- (c) an amount equal to such aggregate nominal value and composed partly of money and partly of investments the certified capital value of which when added to the amount of such money gives a total amount equal to such aggregate nominal value.

(5) The Council may at any time sell any of the investments for the time being comprised in the trustee investments pool

or the general pool if such a sale is required for the purpose of **PART III** realising any investment units in that pool or is thought by the Council to be expedient. —*cont.*

(6) The Council may at any time vary or transpose any investments in either pool for or into other investments of any nature authorised for that pool, but subject, in the case of the variation or transposition of investments comprised in the trustee investments pool, to the provisions of the Trustee Investments Act 1961, 1961 c. 62, as modified by subsection (1) of this section.

(7) The income arising from the investments comprised from time to time in the trustee investments pool and the general pool respectively shall be dealt with in the manner specified in section 15 (Apportionment of income from pooled investments) of this Act.

(8) If the Treasury by order under subsection (1) of section 13 of the said Act of 1961 prescribe a proportion greater than two to one, subsection (1) of this section shall be amended by the substitution in paragraph (i) and in paragraph (ii) of proviso (a) thereto, of the proportion so prescribed for the proportion of two to one.

14. Whenever the capital value of any investment requires for any purpose of this Act to be certified, the amount of that capital value shall be certified in writing by the auditor. For the purpose of such certification the auditor shall ascertain, calculate or estimate the capital value of the investment upon such basis as is in his judgment the most accurate and reliable basis available and, in the case of any security for which reliable market prices are available, the valuation shall be based on the mid-market price. Certification of capital values of investments.

15.—(1) The net amount of the aggregate income for any accounting period from the investments comprised in the trustee investments pool or the general pool after deduction of— Apportionment of income from pooled investments.

- (a) any expenses of administration of the pool;
- (b) any amount which may be retained in the pool in pursuance of the provisions of subsection (2) of this section; and
- (c) any amount set aside in pursuance of the provisions of subsection (3) of this section;

shall be apportioned among the endowment funds entitled to share in the pool in proportion to the numbers of investment units in the pool to which those funds are respectively entitled and, in the case of any investment unit or units to which an endowment fund was entitled during only a part of that accounting period, after paying due regard to the time during which that fund was so entitled.

PART III
—cont.

(2) The Council may retain in the pool and carry to a reserve fund in the accounts of the pool at the end of any accounting period any such amount of income from the investments comprised in the pool, not exceeding such percentage as the Council may by resolution from time to time determine of the gross aggregate amount of that income for that accounting period, as the Council may consider it expedient to reserve with a view to supplementing the income from the investments comprised in the pool to be apportioned in any subsequent accounting period, and so helping to equalise the rates of the annual distributions of income in respect of the pool. The whole or any part of the income thus held in reserve for the time being in the pool may be applied at the discretion of the Council by way of addition to the amount of income otherwise falling to be apportioned in respect of any subsequent accounting period among the endowment funds entitled to share in the pool and as if it were part of that income.

(3) The Council may retain in the pool and carry to a capital redemption account in the accounts of the pool at the end of any accounting period any such amount of income from the investments comprised in the pool not exceeding such percentage as the Council may by resolution from time to time determine of the gross aggregate amount of that income for that accounting period as the Council may consider it expedient to set aside to meet capital losses.

(4) Any sums set aside pursuant to subsection (2) or (3) of this section shall be invested by the Council in the same manner as that in which money for the time being in the pool and available for investment is required to be invested in pursuance of the provisions of section 13 (Administration of investment pools) of this Act and the capital and income of such investments shall respectively form part of the capital and income of the pool.

(5) If an investment is redeemed or terminated or, in pursuance of the provisions of section 13 (Administration of investment pools) of this Act, withdrawn from the pool or sold, the Council may deduct a sum, being not greater than the capital loss, if any, resulting from such redemption, termination, withdrawal or sale, from the capital redemption account of the pool, and may apply it at their discretion in meeting the capital loss.

(6) For the purposes of this section "the pool" means the trustee investments pool and the general pool, and each of them.

Increase or
reduction of
value of
investment
unit.

16.—(1) The auditor shall as soon as practicable after the end of each accounting period, and at any other time if so required by the Council, make to the Council a report on the investments for the time being comprised in the trustee investments pool

and in the general pool, and if at any time the Council, after investigation and after receiving such report, shall come to the conclusion that by reason of appreciation or depreciation of the values of investments or by reason of the deduction of any sum standing to the credit of a capital redemption account in pursuance of the provisions of subsection (5) of section 15 (Apportionment of income from pooled investments) of this Act the aggregate amount of the capital values of the investments and any money for the time being comprised in the trustee investments pool or the general pool is substantially greater or substantially less than the total value of all the investment units in that pool, the Council shall make such an addition to or reduction of the nominal value of an investment unit in that pool, as the Council may deem appropriate in the circumstances, so as to equate that total value with such aggregate amount.

PART III
—cont.

(2) The initial value of an investment unit shall be five pounds.

17. This Part of this Act shall have effect notwithstanding the provisions of any instrument relating to any endowment fund.

Effect of Act
on operation
of instruments.

PART IV

MISCELLANEOUS AND GENERAL

18. The College and any institution which is for the time being administered by or on behalf of the College being an institution established for the general purposes of, or for any special purpose of, or in connection with, the College shall be an exempt charity within the meaning, and for the purposes of, the Charities Act 1960.

King's College
to be an
exempt
charity.
1960 c. 58.

19. The enactments specified in Schedule 2 to this Act (which include enactments which were obsolete or spent before the appointed day) shall on the appointed day be repealed to the extent mentioned in the third column of that Schedule.

Repeals.

20. The costs, charges and expenses preliminary, or incidental, to the preparation of, and the application for, and the obtaining and passing of, this Act shall be paid by the College out of the funds of the College.

Costs of Act.

SCHEDULES

Section 5.

SCHEDULE 1**SPECIFIED FREEHOLD OR LEASEHOLD PROPERTIES AND TRUST FUNDS
TRANSFERRED TO THE COLLEGE****PART I****SPECIFIED FREEHOLD OR LEASEHOLD PROPERTIES**

1. The properties situated in the Strand in London leased by the Corporation to the University for 999 years from 1st September, 1909 under a lease dated 17th March, 1911 forming part of the property known as the Strand Building of King's College London and the whole of the property known as the Main Building of King's College London and being the properties described in the first schedule to the lease.

2. The freehold property situated in the Strand in London being numbers 152 and 153 the Strand and registered in Her Majesty's Land Registry under title number LN 248384.

3. The freehold property situated in the Strand in London being numbers 154 and 156 the Strand and registered in Her Majesty's Land Registry under title numbers 123554 and LN 59280.

4. The freehold property situated in the Strand in London being number 157 the Strand and registered in Her Majesty's Land Registry under title number 292867.

5. The freehold property situated in the Strand in London being number 158 the Strand and registered in Her Majesty's Land Registry under title number LN 8287.

6. The freehold property situated in the Strand in London formerly being number 161 the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number 244903.

7. The freehold property situated in the Strand in London formerly being number 162 the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number 292090.

8. The freehold property situated in the Strand in London formerly being numbers 163/164 the Strand and now forming part of the property known as the Strand Building of King's College London and registered under title numbers 48201 and 229852.

9. The freehold property situated in the Strand in London formerly being number 165 the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number LN 55459.

10. The freehold property situated in the Strand in London formerly being number 161A and part of number 166 the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title numbers LN 146181 and 86962.

11. The freehold property situated in the Strand in London formerly being number 162A the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number 300529.

12. The freehold property situated in the Strand in London formerly being number 163A the Strand and number 1 Strand Lane and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number LN 192423.

13. The freehold property situated in the Strand in London formerly being number 164A the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number 286525.

14. The freehold property situated in the Strand in London formerly being number 165A the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number 129824.

15. The freehold property in the Strand in London formerly being part of number 166 the Strand and numbers 166A to 168 the Strand and now forming part of the property known as the Strand Building of King's College London and registered in Her Majesty's Land Registry under title number LN 55368.

16. The leasehold property situated in the Strand in London being the East Wing and including part of number 169 the Strand and registered in Her Majesty's Land Registry under title number 374705.

17. The freehold property situated in the Strand in London being numbers 170, 170A and 170B the Strand and numbers 39 to 41 Surrey Street and registered in Her Majesty's Land Registry under title numbers 66202 and 85603.

18. The freehold property situated in the Strand in London being number 171 the Strand and registered in Her Majesty's Land Registry under title number LN 209920.

19. The freehold property situated in Strand Lane in London being number 4 Strand Lane and known as The Watch House and registered in Her Majesty's Land Registry under title number LN 216550.

20. The freehold property situated in Strand Lane in London known as Strand Lane and Surrey Steps and registered in Her Majesty's Land Registry under title number NGL 21200.

21. The freehold properties in Surrey Street in London formerly being numbers 21 to 23 Surrey Street now known as Macadam Building and registered, together with number 24 Surrey Street and the property known as the Norfolk Hotel in Her Majesty's Land Registry under title number LN 172768.

22. The freehold property situated in Surrey Street in the Strand in London being part of number 33 Surrey Street and registered in Her Majesty's Land Registry under title number 183071.

SCH. 1
—cont.

23. The freehold property situated in Surrey Street in London being number 34 Surrey Street and registered in Her Majesty's Land Registry under title number 328699.

24. The freehold property situated in Surrey Street in London being number 35 Surrey Street and registered in Her Majesty's Land Registry under title number 23011.

25. The leasehold property situated in the Strand in London being the Quadrangle Vaults and registered in Her Majesty's Land Registry under title number LN 129075.

26. The leasehold property situated on the West Side of Temple Place in London and registered in Her Majesty's Land Registry under title number NGL 202899.

27. The leasehold property situated in Drury Lane in London being numbers 26 to 29 Drury Lane and registered in Her Majesty's Land Registry under title number LN 103925.

28. The leasehold property situated at Denmark Hill in London known as Platanes and now forming part of King's College Hall and registered in Her Majesty's Land Registry under title number 374272.

29. The leasehold property situated at Denmark Hill in London formerly known as Danehurst and now forming part of King's College Hall and registered in Her Majesty's Land Registry under title number SGL 13872.

30. The freehold property situated at Clapham in London known as Halliday Hall and registered in Her Majesty's Land Registry under title numbers 51898, 442609, 442626, 442627 and 157721.

31. The leasehold property situated at Herne Hill in London being numbers 62 to 68 Half Moon Lane and registered in Her Majesty's Land Registry under title number SGL 8098.

32. The freehold property known as the Red House situated in Rogate in Sussex.

33. The leasehold property situated at Kensington in London being number 48 Aubrey Walk and registered in Her Majesty's Land Registry under title number LN 193975.

34. The leasehold land forming part of Mitcham Playing Fields in Mitcham leased by the London Parochial Charities to the University for fourteen years from 25th December, 1971 under a lease dated 11th February, 1972.

PART II
SPECIFIED TRUST FUNDS

SCH. 1
— cont.

General Purposes

Arnott Legacy
Clee Bequest
Courthope Legacy
Gulbenkian 1957 Bequest
Special Endowment
Wade Deacon Bequest

Chairs

Chinese
Classics
Commerce
Electrical Engineering
English
Modern Greek, Koraes
Music, King Edward
Old Testament Studies,
 Samuel Davidson
Physical Chemistry
Physics
Physiology
Physiology, Halliburton
Portuguese, Camoens
Spanish, Cervantes

Departments

Burrows Memorial Library
Courtauld
Dent Memorial Lecture
Engineering Research
Gilbart Lectureship
Histology Endowment
Hughes Memorial
King's College (1916) Research
Wakeford Fund

Scholarships and Awards

Berridge
Centenary
Crompton
Daniell
Desvignes
Hanson, Jean
Healey
Hughes, Florence
Inglis
Rabbeth
Row, Harold
Sambrooke
Wilson Scholarship
Wilson Studentship

Prizes

Adamson, John William

Prizes—cont.

Barclay Smith
Blackwell
Brewer
Brierley
Burrows, Ronald
Carter
Caseley
Drew
D'Silva
Engineering Society
 Centenary
Faithfull, L. M.
Flower, Alan
Gilbart
Gilbert and Levison
Hall, Hubert
Handford
Hare
Hawksley, Thomas
Hickling
Hughes, Alfred
Inchley
Jameson
Layton
Levett, Elizabeth
McDowall
Oriel, John
Peplow
Pickering, John W.
Pledger
Potter, Harold
Purcell
Rothery
Siemens
Smiles, Samuel
Smith, Walter
Stephen
Tennant
Thomson, John Millar
Wall, Thomas
Warr
Watts, Hilda Margaret
Wigley, Barbara
Wilson, John Dover

Bursaries

Beer, Martin
Don Carlos Coloma
Perry, Janet
Price, W. C.
Wooldridge, S. W.

Section 19.

SCHEDULE 2

REPEALS

Chapter	Short title	Extent of repeal
45 & 46 Vict. c. xiii	King's College London Act 1882	The whole Act.
3 Edw. 7. c. xcii	King's College London Act 1903	The whole Act.
8 Edw. 7. c. xxxix	King's College London (Transfer) Act 1908	In section 2, the definitions of the Corporation of the College, the College, University of London King's College, the Theological Department of King's College London, the Council, the Strand School, the Civil Service Department and, in the definition of the "Women's Department", the words "the passing of this Act carried on by the Corporation of the College," in the definition of "the Medical School", the words "and at the passing of this Act carried on by the Corporation of the College", and in the definition of King's College School the words "by the Corporation of the College". Sections 3 to 21. Sections 36 to 43. The First Schedule.

PRINTED IN ENGLAND BY OYEZ PRESS LIMITED

FOR BERNARD M. THIMONT

Controller of Her Majesty's Stationery Office and Queen's Printer of Acts of Parliament

LONDON: PUBLISHED BY HER MAJESTY'S STATIONERY OFFICE

40p net

ISBN 0 10 511278 X



King's College London Act 1978

CHAPTER xii

ARRANGEMENT OF SECTIONS

PART I

PRELIMINARY

Section

1. Short title and commencement.
2. Interpretation.

PART II

THE UNIFIED COLLEGE AND THE TRANSFER OF FUNCTIONS AND PROPERTY, ETC., TO THE COLLEGE

3. Corporation to have same identity as College.
4. Transfer of functions to College.
5. Transfer of property to College.
6. Transfer of liabilities.

Section

7. Savings for agreements, deeds, actions, etc.
8. Transfer of powers to appoint or nominate.
9. Construction of bequests in favour of University relating to University of London King's College.

PART III

INVESTMENT POOLS

10. Definitions in Part III.
11. Adoption of Part III.
12. Pooling of investments.
13. Administration of investment pools.
14. Certification of capital values of investments.
15. Apportionment of income from pooled investments.
16. Increase or reduction of value of investment unit.
17. Effect of Act on operation of instruments.

PART IV

MISCELLANEOUS AND GENERAL

18. King's College to be an exempt charity.
19. Repeals.
20. Costs of Act.

SCHEDULES:

Schedule 1—Specified freehold or leasehold properties and trust funds transferred to the College.

Part I—Specified freehold or leasehold properties.

Part II—Specified trust funds.

Schedule 2—Repeals.