

ELIZABETH II



1981 CHAPTER xxviii

An Act to regulate prescribed expenditure and expenditure on lending to other persons by the Greater London Council, including prescribed expenditure of the London Transport Executive and their wholly-owned subsidiaries which is to be treated as prescribed expenditure of the Greater London Council, during the financial period from 1st April 1981 to 30th September 1982; and for other purposes. [28th July 1981]

WHEREAS the London Government Act 1963 (hereinafter referred to as "the Act of 1963") as amended by the Local Government, Planning and Land Act 1980 requires that prescribed expenditure (as defined by Schedule 2 to the Act of 1963) and expenditure on lending to other persons by the Greater London Council (hereinafter referred to as "the Council") shall be regulated by annual money Acts and that each of such Acts shall make provision for a period consisting of a financial year (that is to say a period of twelve months ending on 31st March) and the immediately following six months:

1963 c. 33.

1980 c. 65.

And whereas the Act of 1963 (as so amended) provides that prescribed expenditure (as so defined) of the London Transport Executive and their wholly-owned subsidiaries is to be treated as prescribed expenditure of the Council for the purposes of that requirement:

And whereas such a financial year and the immediately following six months are in the Act of 1963 and hereinafter together referred to as a "financial period":

1980 c. xxix. And whereas expenditure by the Council on capital account and on lending to other persons is, in relation to the financial period ending on 30th September 1981, regulated by the Greater London Council (Money) Act 1980:

And whereas it is expedient that prescribed expenditure and expenditure on lending to other persons by the Council, including prescribed expenditure of the London Transport Executive and their wholly-owned subsidiaries which is to be treated as prescribed expenditure of the Council, during the financial period from 1st April 1981 to 30th September 1982 (hereinafter referred to as "the financial period 1981-1982"), should be regulated as by this Act provided:

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required by the Council for the purposes of prescribed expenditure and expenditure on lending to other persons during the financial period 1981-1982 in the execution of the powers and duties respectively delegated to those committees; and all those estimates have been submitted to the Council and the estimates as so submitted have been adopted by the Council:

And whereas an estimate has been approved by the Inner London Education Authority of the amount which the said Authority may require in respect of prescribed expenditure during the financial period 1981-1982:

And whereas an estimate has been approved by the London Transport Executive of the amount which may be required in respect of that part of their expenditure, and of the expenditure of every wholly-owned subsidiary of theirs, for the financial period 1981-1982 which is to be treated as prescribed expenditure of the Council, and that estimate has been agreed by the Council:

And whereas the amounts estimated to be so required as aforesaid for expenditure which is prescribed expenditure of the Council during the financial period 1981-1982 are the amounts specified in Part I of the Schedule to this Act:

And whereas the amounts estimated to be so required as aforesaid for expenditure on lending to other persons by the Council during the financial period 1981-1982 are the amounts specified in Part II of the said Schedule:

And whereas the additional amount referred to in the Act of 1963 which may be expended in the financial year ending on 31st March 1982 in accordance with the provisions of that Act,

being an amount which is approximately $7\frac{1}{4}$ per centum of the aggregate of the sums specified in the second columns of Parts I and II of the said Schedule in respect of that financial year, is the amount specified in Part III of the said Schedule:

And whereas the further sums which the Treasury in pursuance of the Act of 1963 may authorise to be expended by way of expenditure which is prescribed expenditure of the Council and on lending to other persons by the Council during the financial period 1981-1982 are set out in Part IV of the said Schedule:

And whereas it is expedient that the other provisions contained in this Act should be enacted:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Greater London Council Short title.
(Money) Act 1981.

2. In and for the purposes of this Act—

Interpretation.

“ the Act of 1963 ” means the London Government Act 1963;

1963 c. 33.

“ the Council ” means the Greater London Council;

“ the financial period 1981-1982 ”, subject to the provisions of section 7 (Extension of Act in certain circumstances) of this Act, means the period from 1st April 1981 to 30th September 1982, both dates inclusive;

“ the financial year ” means the period from 1st April 1981 to 31st March 1982, both dates inclusive;

“ the immediately following six months ”, subject to the provisions of section 7 (Extension of Act in certain circumstances) of this Act, means the period from 1st April 1982 to 30th September 1982, both dates inclusive;

“ prescribed expenditure ” has the meaning assigned to it by paragraphs 25A, 25B and 29A of Schedule 2 to the Act of 1963 and references to the expenditure of money by the Council by way of, or in respect of, prescribed expenditure shall be construed accordingly;

“ the Schedule ” means the Schedule to this Act; and

“ wholly-owned subsidiary ” has the meaning assigned to it by section 45 (1) of the Transport (London) Act 1969.

1969 c. 35.

Prescribed
expenditure
during
financial
period
1981-1982.

3.—(1) The purposes for which during the financial period 1981-1982 the Council may expend money by way of prescribed expenditure shall be the purposes mentioned in the first column of Part I of the Schedule.

(2) The sums which during the said financial period the Council may expend by way of prescribed expenditure shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963 and this Act, shall not exceed the amounts specified in the second and third columns respectively of Part I of the Schedule in relation to the said purposes.

Loans to
persons by
Council during
financial
period
1981-1982.

4.—(1) The persons to whom the Council may lend money during the financial period 1981-1982 shall be the persons mentioned in the first column of Part II of the Schedule.

(2) The sums which during the said financial period may be so lent shall, as regards the financial year and the immediately following six months, be sums which, except as otherwise provided by the Act of 1963 and this Act, shall not exceed the amounts specified in the second and third columns respectively of Part II of the Schedule in relation to the said persons.

Additional
amount in
respect of
prescribed
expenditure
and lending.

5. The additional amount for the purposes of paragraph 28 (1A) of Schedule 2 to the Act of 1963 shall be the amount specified in the second column of Part III of the Schedule, which is additional to, and is approximately $7\frac{1}{4}$ per centum of, the aggregate of the sums authorised to be expended by the Council during the financial year in respect of prescribed expenditure and lending to other persons (namely, the sums specified in the second column of Parts I and II of the Schedule).

Further sums
which
Treasury may
authorise in
case of
insufficiency.

6. The further sums which the Treasury may authorise to be expended under paragraph 28 (2) of Schedule 2 to the Act of 1963 by way of prescribed expenditure of the Council and on lending by the Council to other persons during the financial period 1981-1982, in case the amounts specified in Parts I and II of the Schedule or any of those amounts are found to be insufficient, shall, as regards the financial year and the immediately following six months, be sums not exceeding in the aggregate the amounts specified in the second and third columns respectively of Part IV of the Schedule.

7.—(1) The provisions of subsection (2) of this section shall have effect if a Bill (hereafter in this section referred to as “the 1982 Bill”) which has been promoted by the Council in pursuance of paragraphs 25 to 29A of Schedule 2 to the Act of 1963 to make provision for the financial period commencing on 1st April 1982 has not been passed by 1st October 1982. Extension of Act in certain circumstances.

(2) In the circumstances mentioned in the foregoing subsection, the provisions of this Act and of the said paragraphs 25 to 29A shall have effect as if any reference therein to the immediately following six months included a reference to the period from 1st October 1982 to the passing of the 1982 Bill and, accordingly, as if the financial period 1981–1982 consisted of the financial year and the immediately following six months (as extended by this subsection).

8. Nothing in this Act shall be construed as authorising—

Saving.

(a) the Council to exercise the powers of borrowing conferred by the Local Government Act 1972; or

1972 c. 70.

(b) any of the persons mentioned in the first column of Part II of the Schedule to borrow money;

in contravention of any order for the time being in force made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

1946 c. 58.

SCHEDULE

PART I

AMOUNTS AUTHORISED FOR PRESCRIBED EXPENDITURE

Purposes of expenditure (1)	During year ending 31st March 1982 (2)	During the immediately following six months (3)	
	£	£	
1. Education	20,500,000	10,000,000	
2. Housing	124,650,000	70,000,000	
3. Transport—			
(a) being expenditure by the Council	40,600,000	20,500,000	
(b) being expenditure by the London Transport Executive and their wholly-owned sub- sidiaries which by virtue of paragraph 29A of Schedule 2 to the Act of 1963 is required to be treated for the purposes of paragraphs 25 to 29 of that Schedule as if it were pres- cribed expenditure of the Council	168,300,000	108,000,000	
4. Other purposes—			
(a) recreation and the arts ...	5,735,000	3,000,000	
(b) refuse disposal... ..	5,941,000	3,000,000	
(c) fire services	4,496,000	2,500,000	
(d) land drainage and flood preven- tion	115,631,000	51,000,000	
(e) planning and industry ...	8,105,000	4,000,000	
(f) purposes not included in sub- paragraphs (a) to (e) of this paragraph	6,097,000	3,000,000	
Total	500,055,000	275,000,000	
Carried forward...	£775,055,000

SCHEDULE—continued

Brought forward £775,055,000

PART II

AMOUNTS AUTHORISED FOR EXPENDITURE BY THE COUNCIL
ON LENDING

Persons to whom money may be lent (1)	During year ending 31st March 1982 (2)	During the immediately following six months (3)	
5. London borough councils... ..	£ 50,000,000	£ 25,000,000	
6. London Transport Executive ...	—	1,000,000	
7. Governors or managers of educational institutions, including special schools and community homes; committees of school treatment centres, district nursing associations and voluntary organisations assisting social services; governors or committees of voluntary hostels, homes or other establishments; cultural bodies; staff employed by the Council or by the judicial services (for the provision of motor vehicles for official purposes); Lee Valley Regional Park Authority (for property acquisitions and development costs); and district councils being the councils of receiving districts for the purposes of the Town Development Act 1952	690,000	350,000	1952 c. 54.
8. Sundry persons under the Housing Act 1957 and the Housing (Financial Provisions) Acts 1958 and 1959	21,500,000	15,000,000	1957 c. 56.
9. Sundry persons under the London County Council (General Powers) Act 1957 and the Inner Urban Areas Act 1978, and other relevant enactments, persons acquiring land or carrying out works on land ...	2,000,000	1,000,000	1957 c. xxxv. 1978 c. 50.
10. Sundry persons under the Act of 1963... ..	10,000	—	
11. Sundry persons under sections 111, 137 and 144 of the Local Government Act 1972	2,100,000	1,150,000	1972 c. 70.
Total	76,300,000	43,500,000	£119,800,000
Carried forward...	£894,855,000

SCHEDULE—*continued*

Brought forward £894,855,000

PART III

THE ADDITIONAL AMOUNT REFERRED TO IN SECTION 5 OF THE ACT

Purposes (1)	During year ending 31st March 1982 (2)	
12. The additional amount of prescribed expenditure of the Council and lending to other persons by the Council for the purposes of paragraph 28 (1A) of Schedule 2 to the Act of 1963 ...	£ 42,000,000	
Carried forward	£936,855,000

SCHEDULE—continued

Brought forward £936,855,000

PART IV

EXPENDITURE WHICH MAY BE AUTHORISED BY THE TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I AND II OF THIS SCHEDULE

Purposes (1)	During year ending 31st March 1982 (2)	During the immediately following six months (3)	
	£	£	
13. General enlargement of spending and lending power to provide, under Treasury sanction (and whether or not by virtue of the operation of section 7 of this Act), for possible further expenditure for purposes included, and possible further lending to persons mentioned, in Parts I and II of this Schedule respectively:—			
(a) for purposes of the Inner London Education Authority	3,000,000	1,500,000	
(b) for other purposes	10,000,000	85,000,000	
Total	13,000,000	86,500,000	£99,500,000
Gross total			<u>£1,036,355,000</u>

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Greater London Council (Money) Act 1981

CHAPTER xxviii

ARRANGEMENT OF SECTIONS

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4. Loans to persons by Council during financial period 1981-1982.
5. Additional amount in respect of prescribed expenditure and lending.
6. Further sums which Treasury may authorise in case of insufficiency.
7. Extension of Act in certain circumstances.
8. Saving.

SCHEDULE—

- Part I—Amounts authorised for prescribed expenditure.
- Part II—Amounts authorised for expenditure by the Council on lending.
- Part III—The additional amount referred to in section 5 of the Act.
- Part IV—Expenditure which may be authorised by the Treasury beyond amounts specified in Parts I and II of this Schedule.