ELIZABETH II



1986 CHAPTER xvii

An Act to provide for the motor road of the Bournemouth-Swanage Motor Road and Ferry Company to continue as part of the Company's undertaking; to authorise the Company to execute works; to confer other powers on the Company in relation to their undertaking including powers to raise additional capital; to amend or repeal certain of the local statutory provisions applicable to them; and for other purposes. [25th July 1986]

HEREAS the Bournemouth-Swanage Motor Road and Ferry Company (hereinafter referred to as "the Company") were incorporated by the Bournemouth-Swanage Motor Road and Ferry Act 1923 and by that Act were 1923c.lxxxviii. Inthorised to construct a motor road and ferry to provide a nore direct means of communication between Bournemouth and Swanage:

And whereas further powers were conferred on the Company y the Bournemouth–Swanage Motor Road and Ferry Act 1928 1928 c. viii.

1956 c. lxiii.

and the Bournemouth-Swanage Motor Road and Ferry Act 1956 and the Company are now carrying on their undertaking pursuant to those Acts and the said Act of 1923:

And whereas 65 years after the passing of the said Act of 1923 the rights, powers and obligations of the Company in relation to their motor road are to cease whereupon the motor road will become a public highway:

And whereas it is expedient to provide for the motor road to remain vested in the Company as part of their undertaking:

And whereas for the avoidance of obstructions and delay to traffic on the motor road and for the better regulation and management of such traffic it is expedient that the Company construct the work authorised by this Act and that the other powers contained in this Act in relation to the motor road be conferred on the Company:

And whereas it is expedient to authorise the Company to raise additional share and loan capital for the purpose of financing the future management and improvement of their undertaking and also to enact further provisions relative to the capital and administration of the Company:

And whereas it is expedient to confer new powers upon the Company regarding the acquisition and disposal of land and the revision and payment of tolls, as in this Act contained, and that certain of the local enactments applicable to the Company should be amended and others repealed as by this Act provided:

And whereas it is expedient that the other powers contained in this Act should be conferred on the Company:

And whereas the purposes of this Act cannot be effected without the authority of Parliament:

And whereas a plan and section showing the lines and levels of the work by this Act authorised and the lands which may be used for the purposes of that work, together with a book of reference to the said plan containing the names of the owners or reputed owners, lessees or reputed lessees and of the occupiers of all such lands and describing the same, have been deposited in the office of the Clerk of the Parliaments and in the Private Bill office of the House of Commons and with the chief executive of the Dorset County Council and such plan, section and book of reference are respectively referred to in this Act as the deposited plan, the deposited section and the deposited book of reference:

May it therefore please Your Majesty that it may be enacted and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliamen assembled, and by the authority of the same, as follows:—

PART I PRELIMINARY

- 1.—(1) This Act may be cited as the Bournemouth-Swanage Short and Motor Road and Ferry Act 1986.

 Collective titles.
- (2) The Bournemouth-Swanage Motor Road and Ferry Acts 1923 to 1956 and this Act may be cited together as the Bournemouth-Swanage Motor Road and Ferry Acts 1923 to 1986.
 - 2. In this Act, unless the context otherwise requires—

Interpretation.

"the Act of 1923" means the Bournemouth-Swanage Motor Road and Ferry Act 1923;

1923 c. 1xxxviii.

"the Act of 1956" means the Bournemouth-Swanage Motor Road and Ferry Act 1956;

1956 c. 1xiii.

- "the Company" means the Bournemouth-Swanage Motor Road and Ferry Company;
- "the directors" means the directors of the Company;
- "the ferry" means the ferry service established pursuant to section 56 (Power to establish ferry) of the Act of 1923 and includes any works connected therewith;
- "the motor road" means the carriageway, paths and verges forming the motor road constructed and maintained by the Company pursuant to section 43 (Power to make motor road) of the Act of 1923 and includes the said motor road as altered or improved pursuant to this Act and any works connected therewith;
- "share" means share in the share capital of the Company and includes stock except where a distinction between stock and shares is expressed or implied and "share capital" shall be construed accordingly;
- "the undertaking" means the undertaking of the Company as for the time being existing.
- 3.—(1) The following enactments so far as the same are Incorporation applicable to the purposes and are not inconsistent with the of Acts. provisions of this Act are hereby incorporated with this Act, namely:—
 - (a) the Companies Clauses Consolidation Act 1845 1845 c. 16. (except sections 56 to 60, 145, 161 and 162 thereof):

Provided that—

(i) section 11 of the said Act of 1845 shall have effect as if the words "Except as otherwise provided by the conditions of issue thereof" were inserted at the beginning of that section; and

PART I —cont.

- (ii) section 15 of that Act shall have effect as if for the words "on demand" there were substituted the words "within two months following any demand therefor";
- (iii) section 39 of that Act shall have effect as if the words "but such power" to the end of the section were omitted;

1863 c. 118.

(b) the Companies Clauses Act 1863 (except sections 17 to 21 and the provisions limiting the rate of dividend on preference capital and Part IV thereof):

Provided that—

- (i) section 14 of the said Act of 1863 shall have effect as if the words "but if in any year" to the end of the section were omitted;
- (ii) section 22 of that Act shall have effect as if the words "and to the same amount as" were omitted;
- (iii) section 25 of that Act shall have effect as if the words "or the sum of ten thousand pounds whichever of the two last mentioned sums is the smaller sum" were omitted therefrom; and
- (iv) section 31 of that Act shall have effect as if for the words "other than the right" there were substituted the words "Save that holders of perpetual debenture stock shall not be entitled".
- (2) In the construction of the enactments so incorporated with this Act the expression "special Act" shall be read as a reference to this Act and the expression "company" shall mean the Company.

PART II MOTOR ROAD

Maintenance, etc., of motor road by Company.

4. Without prejudice to subsection (2) of section 55 (Motor road to become public highway in certain events) of the Act of 1923, the motor road shall continue to be vested in the Company on and after 31st July 1988 as part of their undertaking and the Company may, subject to the provisions of this Act and the Act of 1923, maintain, repair, renew and improve the same with all necessary works and conveniences connected therewith.

Power to make work.

5.—(1) Subject to the provisions of this Act, the Company may in the parish of Studland in the district of Purbeck in the county of Dorset in the lines or situations and within the limits of deviation shown upon the deposited plan and according to the levels shown on the deposited section make and maintain the work described in subsection (2) below with all necessary

nd proper works and conveniences connected therewith or heidental thereto.

Part II -cont.

- (2) The work referred to in subsection (1) above is—
 - A widening and improvement of the motor road incorporating a roundabout and a marshalling area for vehicles using the ferry, commencing at National Grid reference point SZ 03458625 and terminating at National Grid reference point SZ 03608660.
- (3) In the construction of the work the Company may deviate aterally from the lines or situations thereof shown on the deposited plan to any extent not exceeding the limits of deviation shown on that plan and may deviate vertically from the level of the work shown on the deposited section to any extent not exceeding 3 metres upwards or downwards.
- (4) The Company may within the limits of deviation for the said work alter, replace or relay the same.
- 6.—(1) If the deposited plan or the deposited book of Correction reference are inaccurate in their description of any land, or in of errors their statement or description of the ownership or occupation of in deposited any land, the Company, after giving not less than 10 days' notice book of to the owner, lessee and occupier of the land in question, may reference. apply to two justices having jurisdiction in the place where the land is situated for the correction thereof.

- (2) If on any such application it appears to the justices that the misstatement or wrong description arose from mistake or inadvertence, they shall certify the fact accordingly and shall in their certificate state in what respect any matter is misstated or wrongly described.
- (3) The certificate shall be deposited in the office of the Clerk of the Parliaments, and a copy thereof in the Private Bill Office of the House of Commons and with the proper officer of the Dorset County Council and thereupon the deposited plan and the deposited book of reference shall be deemed to be corrected according to the certificate and it shall be lawful for the Company to use the land and execute the work in accordance with the certificate.
- (4) A person with whom a copy of a certificate is deposited under this section shall keep it with the other documents to which it relates.
- 7.—(1) Subject to the provisions of this Act and the Act of Provision 1923, the Company may on any land forming part of the motor of road or in which they have sufficient interest or rights do any of facilities, the following things and take such other steps as may be

PART II necessary or convenient for or in connection with the —cont. management or improvement of the undertaking:—

- (a) provide, set up, maintain and remove such toll houses, toll-gates, signals, offices and other conveniences for the collection of tolls and the management of the motor road and ferry as may be necessary or convenient;
- (b) lay out, maintain, manage and remove such vehicle marshalling areas, lay-bys, passing places, turning circles, parking places and other facilities as may be necessary or convenient for vehicles using the motor road or ferry;
- (c) provide, set up, maintain and remove such barriers, lights, traffic signs, signals, directions and other apparatus as may be necessary or convenient for the control, segregation and direction of traffic on the motor road;
- (d) execute any works and do any things necessary for the protection of any adjoining land.
- (2) Section 64 of the Road Traffic Regulation Act 1984 shall apply with respect to the placing of any traffic signs by the Company on or near the motor road under this section as if the motor road were an undertaking of the type specified in subsection (4) (b) of that section.

Byelaws relating to motor road.

- 8.—(1) Subject to the provisions of this Act and the Act of 1923, the Company may make and enforce byelaws—
 - (a) for the prevention of injury or damage to the motor road, any premises occupied by the Company in connection with the motor road and persons or vehicles, including any class of vehicles using or intending to use the motor road;
 - (b) for the management, regulation, direction and control of traffic of every description using the motor road or any part thereof;
 - (c) relating to the issue and inspection of tickets and the collection of tolls.
- (2) Without prejudice to the generality of subsection (1) above, byelaws made under this section may—
 - (a) appropriate any part of the motor road for the exclusive use of any particular class of vehicle or traffic;
 - (b) prohibit or restrict the parking, waiting, loading or unloading of vehicles on the motor road or any part thereof.

(3) Byelaws made by the Company under this section may rovide that any person contravening them shall be liable on lummary conviction to a fine not exceeding level 3 on the andard scale and, in the case of a continuing offence, a daily ne not exceeding £40.

PART II --cont.

(4) Subsections (3) to (8) and (11) of section 236 and section 138 of the Local Government Act 1972 (which relate to the 1972 c. 70. brocedure for making, and evidence of, byelaws) shall apply to my byelaws made by the Company under this section as if the Company were a local authority and the secretary of the Company were the proper officer of a local authority, but the Secretary of State may confirm the byelaws with such modifications as he thinks fit:

- Provided that where the Secretary of State proposes to make a modification which appears to him to be substantial he shall inform the Company and require them to take any steps he considers necessary for informing persons likely to be concerned with the modification, and shall not confirm the byelaws until such period has elapsed as he thinks reasonable for consideration of, and comment upon, the proposed modification by the Company and by other persons who have been informed of it.
- (5) Nothing in this section shall affect the operation of any of the relevant statutory provisions as defined in Part I of the Health and Safety at Work etc. Act 1974.

1974 c. 37.

- 9. In their application to development authorised by this Planning Act-permission.
 - (a) Article 3 of, and Class IX in Schedule 1 to, the Town and Country Planning General Development Order 1977, (which permit development comprising the S.I. 1977/289, carrying out of works for the maintenance or improvement of certain roads) shall not apply to any improvement of the motor road authorised by this Act; and
 - (b) Article 3 of, and Class XII in Schedule 1 to, the said order (which permit development authorised by private Act designating specifically both the nature of the development thereby authorised and the land on which it may be carried out) shall apply only in relation to the development authorised by section 5 (Power to make work) of this Act and shall have effect subject to the conditions applicable under Class XII to the development of a building and as if the authority to develop were limited to development begun within 10 years after the passing of this Act.

Part II
—cont.
Agreements
with highway
authority.

- 10.—(1) The Company and the highway authority may enter into and carry into effect agreements or arrangements for or with respect to the construction of the work authorised by this Part of this Act and the exercise of the other powers contained therein, or a contribution towards the expense of the same, and concerning other matters relating thereto.
- (2) The purposes of this section shall be purposes for which the highway authority may incur expenditure and borrow money.

PART III FINANCE

Capital and borrowing powers.

- 11.—(1) Subject to and in accordance with the provisions of this Act, the Company may from time to time raise by the creation and issue of share capital or by borrowing on mortgage of the undertaking or by the creation and issue of debenture stock, or wholly or partly by any one or more of those modes, such sums as, when added to any money raised by the issue of share capital or borrowed by the issue of loan capital and in either case outstanding at the date or respective dates on which the Company exercise the powers of this section, shall be sufficient to produce in the aggregate £5,000,000.
- (2) (a) The Company may raise sums by the creation and issue of share capital under this section, by the creation and issue of ordinary shares or preference shares or wholly or partly by one or more of those modes.
- (b) For the purposes of this section the amount raised or to be raised by the issue of share capital shall be taken to be the amount which has been or will be raised, as the case may be, after taking into account any premiums or discounts which may be obtained or allowed on the issue or re-issue thereof.
- (c) The unexercised powers of the Company for raising money by the creation and issue of share capital under the Bournemouth-Swanage Motor Road and Ferry Acts 1923 to 1956 shall cease to be exercisable.
- (d) Any share capital which the directors were before the coming into operation of this Act authorised by a resolution of the Company to create and issue and which was not so created and issued before the coming into operation of this Act may be created and issued by the directors under subsection (1) of this section and without any further requisite.
- (3) The Company may create and issue debenture stock subject to the provisions of Part III of the Companies Clauses Act 1863, as amended in its application to the Company, but notwithstanding anything therein contained the interest on all mortgages, debentures and debenture stock created and issued

1863 c. 118.

by the Company under this Act shall rank pari passu (without respect to the dates of the securities or resolutions by which the stock and mortgages were authorised) and shall have priority over all principal moneys secured by such mortgages. Notice of the effect of this subsection shall be endorsed on all mortgages and certificates of debenture stock issued after the passing of this Act.

Part III --cont.

12. All money to be raised by the Company on mortgage or Priority of by the creation and issue of debenture stock under the mortgages and provisions of this Act shall have priority against the Company debenture and the property from time to time of the Company over all other debts. other claims on account of any debts incurred or engagements entered into by them after the passing of this Act:

Provided that this priority shall not affect any claim against the Company or their property in respect of any rentcharge granted or to be granted by them in pursuance of the Lands Clauses Acts, or in respect of any rent or sum reserved by, or payable under, any lease granted or made to, or vested in, the Company, which is entitled to rank in priority to or pari passu with the interest on their mortgages or debenture stock.

- 13. The mortgagees of the undertaking may enforce Appointment payment of arrears of interest or principal or principal and of receiver. interest due on their mortgages by the appointment of a receiver. In order to authorise the appointment of a receiver in respect of arrears of principal, the amount owing to the mortgagees by whom the application for a receiver is made shall not be less than one-tenth of the amount for the time being borrowed by the Company.
- 14.—(1) Without prejudice to section 17 (Company may Application of incur temporary loans) of this Act all money raised under the money. Bournemouth-Swanage Motor Road and Ferry Acts 1923 to 1986, including premiums, shall be applied only to purposes to which capital is properly applicable; and any sum of money which may arise by way of premium from the issue of share capital under the provisions of this Act shall not be considered as part of the capital of the Company entitled to dividend.
- (2) The Company may apply to any of the purposes of this Act to which capital is properly applicable any money which they have raised or are authorised to raise under the Bournemouth-Swanage Motor Road and Ferry Acts 1923 to 1986.
- 15. It shall not be lawful to exercise the powers of borrowing Saving for or raising capital conferred by this Act otherwise than in powers of compliance with the provisions of any order for the time being Treasury. in force made under section 1 of the Borrowing (Control and Guarantees) Act 1946.

1946 c. 58.

Part III
—cont.

Share capital to be part of general capital.

16. Any share capital created and issued by the Company under the powers of this Act shall be part of the general capital of the Company and, save as is otherwise expressly provided by the terms of issue thereof, the shares or stock therein and the holders thereof respectively shall in proportion to the amount of their shares or stock be entitled to the like rights of voting and any other rights, qualifications and privileges, and be subject to the like provisions and liabilities, as if that capital were part of the capital of the Company created and issued under the Bournemouth-Swanage Motor Road and Ferry Acts 1923 to 1956 of the same class or description and the shares or stock were shares or stock in that capital.

Company may incur temporary loans.

- 17. In addition to the powers to borrow money on mortgage of the undertaking, or to raise money by the creation and issue of debenture stock for the time being conferred on the Company, the Company may, for the purposes of or in connection with the undertaking, borrow by way of temporary loans or overdrafts from banks or otherwise, any sums which they may temporarily require—
 - (a) for the purpose of defraying expenses pending the receipt of revenues receivable by them in respect of the period of account in which those expenses are chargeable:

Provided that the aggregate amount outstanding at any time of the moneys so borrowed shall not exceed £500,000; and

(b) for the purpose of defraying, pending the issue of shares of any description, or the borrowing of money (such issue or borrowing being within the statutory powers of the Company at the time when the powers of this section to borrow temporarily are exercised), or the receipt of capital moneys from any other source, expenses intended to be defrayed by means of such issue, borrowing, or receipt, as the case may be.

Exercise of borrowing powers by directors.

18. Notwithstanding anything in any enactment the directors may by virtue of this section and without further or other sanction or authority exercise any powers for the time being vested in the Company of borrowing and re-borrowing on mortgage or on temporary loan or otherwise and of creating and issuing debenture stock or unsecured loan stock.

Expropriation of shareholdings.

- 19.—(1) Subject to the provisions of this section, the directors may sell any shares in the Company in respect of which all warrants and cheques sent by the Company during the previous 12 years have remained uncashed and may authorise any person to execute an instrument of transfer accordingly.
- (2) The proceeds of any share sold under this section shall be deemed to be a debt due from the Company to the person

entitled to such share immediately before the sale under subsection (1) above or such successor as is for the time being entitled.

PART III —cont.

- (3) Any moneys for the time being held by the Company by way of such proceeds of sale shall be held in a separate account for that purpose, but not as trustee, and may be used for the benefit of the Company as the directors may from time to time determine.
- (4) Not less than three months before selling any share under this section the directors shall—
 - (a) send notice of the intended sale by post addressed to the holder of the share at the holder's registered address; and
 - (b) publish notice of the intended sale in a national newspaper and a newspaper circulating in the area of the registered address of the holder of the share;

stating that any person entitled to the share may by notice in writing to the Company object to the sale; and the directors shall not proceed with the sale if within the said three months objection is made accordingly by any person reasonably appearing to be entitled to the share.

- 20. Notwithstanding anything in the Companies Clauses Register of Consolidation Act 1845 it shall not be obligatory upon the shareholders and shareholders'
 - (a) to keep separately a register of shareholders and a address book. shareholders' address book if in lieu thereof the 1845 c. 16. Company keep one register only containing such particulars as are required by the said Act to be entered in the register of shareholders and the shareholders' address book respectively; or
 - (b) to authenticate by the affixing of their common seal or otherwise the register of shareholders or any register which the Company may keep in lieu thereof under the powers of this section.
- 21.—(1) Notwithstanding anything in the Companies Computerised Clauses Consolidation Act 1845, the Company may keep any records. register, index, minute book or book of account which they are required to keep either in bound books or by recording the matter in question in any other manner.
- (2) Any such recording may be other than in legible form so long as the recording is capable of being reproduced in legible form.

PART III —cont.

- (3) Any provision of an instrument made by the Company before the commencement of this Act which requires a register of holders of debentures of the Company to be kept in a legible form shall be construed as requiring the register to be kept in a legible or non-legible form.
- (4) Any duty imposed on the Company to allow inspection of, or to furnish a copy of, a register or other record or any part of it shall, if it is kept as a recording in non-legible form, be treated as a duty to allow inspection of, or to furnish, a reproduction of the recording or of the relevant part of it in a legible form.
- (5) Where any register, index, minute book or book of account is not kept by making entries in a bound book, but by some other means, adequate precautions shall be taken for guarding against falsification and for facilitating its discovery.

PART IV MISCELLANEOUS AND GENERAL

Acquisition of land.

22. Subject to the provisions of this Act, the Company may acquire by agreement, whether by way of purchase, lease or exchange, or by gift, any land which they may require for the purposes of their undertaking and may sell, lease, exchange or otherwise dispose of any land acquired by them which is no longer required for the purposes aforesaid.

Revision of tolls.

23.—(1) Subject to subsection (2) below, application may be made for the revision of any of the tolls which may be taken in respect of the motor road at any time after the expiration of 12 months from the making of any order under section 81 (Periodical revision of tolls) of the Act of 1923.

1954 c. 64.

- (2) Section 6 of the Transport Charges &c. (Miscellaneous Provisions) Act 1954 shall have effect in its application to the undertaking—
 - (a) in relation to the motor road in addition to the ferry;
 - (b) as if for the words "the paid up share capital of the undertaking" there were substituted the words "the investment of the Company in the motor road and the ferry as defined in section 2 of the Bournemouth-Swanage Motor Road and Ferry Act 1986".

Tickets.

24. The Company may in exchange for the payment of any toll provide a ticket card or other document to any person intending to pass through or by any toll-gate or other place at which the toll is payable and any person to whom a ticket card or document is so provided may be required on demand to show or deliver up the ticket card or document to the person

appointed by the Company to collect the same at such place or Part IV places as the Company may determine.

- 25.—(1) If any person refuses or neglects to pay any toll or Failure to pay part thereof lawfully due from him in respect of use of the tolls. motor road or ferry, the person appointed to receive tolls may refuse to permit the person so in default to pass through or by any toll-gate or other place at which such toll should be paid and may stop and prevent the person so in default from passing through or by the same.
 - (2) A person who—
 - (a) passes through or by any toll-gate or other place at which any toll should be paid or otherwise passes over or onto the motor road or ferry, in either case with intent to avoid paying any toll lawfully due from him; or
 - (b) operates or attempts to operate a machine provided by the Company for the collection of tolls by the insertion of objects other than current coins of the realm of the appropriate denomination or tokens authorised by the Company to be used for the payment of such tolls; or
 - (c) otherwise interferes with such a machine as is mentioned in paragraph (b) above with the intention of dishonestly obtaining for himself a pecuniary advantage; or
 - (d) intentionally obstructs a person appointed to receive tolls acting in the execution of his duty;

shall be guilty of an offence and liable on summary conviction to a fine not exceeding level 2 on the standard scale.

- (3) Where the driver of a vehicle is alleged to be guilty of an offence under subsection (2) above—
 - (a) the person keeping the vehicle shall give such information as to the identity of the driver as he may be required in writing to give by or on behalf of a police officer or a person appointed to receive tolls; and
 - (b) any other person shall if so required give any information which it is in his power to give and may lead to the identification of the driver.
- (4) (a) A person who without reasonable excuse fails to comply with the requirement of subsection (3) (a) above shall be guilty of an offence unless he shows to the satisfaction of the court that he did not know and could not with reasonable diligence have ascertained who the driver of the vehicle was; and a person who fails to comply with the requirement of subsection (3) (b) above shall be guilty of an offence.

c. xvii Bournemouth-Swanage Motor Road and Ferry Act 1986

PART IV —cont.

(b) A person guilty of an offence under this subsection shall be liable on summary conviction to a fine not exceeding level 2 on the standard scale.

Amendments and repeals.

- 26.—(1) The enactments mentioned in Part I of the Schedule to this Act are hereby amended as specified in the third column of that Part.
- (2) The enactments mentioned in Part II of the said Schedule are hereby repealed to the extent specified in the third column of that Part.

Costs of Act.

27. All costs, charges and expenses of and incidental to the preparing for and passing of this Act or otherwise in relation thereto shall be paid by the Company and may in whole or in part be defrayed out of revenue.

SCHEDULE

Section 26.

PART I
ENACTMENTS AMENDED

Chapter number	Provision amended	Amendment
13 & 14 Geo. 5. c. lxxxviii.	Bournemouth-Swanage Motor Road and Ferry Act 1923—	
	Section 21 (Quorum of meetings).	In subsection (2) for the word "seven" there shall be substituted the word "two".
	Section 35 (Annual accounts to be furnished to Minister of Transport).	In subsection (1), the words from "shall keep" to the words "Transport and" shall be deleted.
	Section 38 (Purchase of additional lands by agreement).	For the words "any such lands" substitute the words "lands acquired under the authority of this Act".
	Section 73 (By-laws as to ferry).	After paragraph (g), there shall be inserted the following paragraph:— "By-laws made by the Company under this section may provide that any person contravening them shall be liable on summary conviction to a fine not exceeding level 3 on the standard scale or such lesser sum as may be specified in the by-laws."
	Section 83 (Taking and recovery of tolls &c.).	After the words "such tolls" there shall be inserted the words "together with such sum as they think reasonable to cover their administrative expenses".

Sch.

--cont.

c. xvii Bournemouth-Swanage Motor Road and Ferry Act 1986

Chapter number	Provision amended	Amendment
4 & 5 Eliz. 2. c. lxiii.	Bournemouth-Swanage Motor Road and Ferry Act 1956— Section 18 (Power to invest &c. in other companies).	In subsection (1) after paragraph (b) there shall be inserted the following paragraph:— "(c) a business or activity which appears to be advantageous or convenient for, or in connection with, the undertaking or to be directly for the benefit of the Company".

PART II
ENACTMENTS REPEALED

Chapter number	Short title	Extent of repeal
13 & 14 Geo. 5. c. lxxxviii.	Bournemouth-Swanage Motor Road and Ferry Act 1923.	Sections 6, 7, 8 (1), 9, 12, 14, 15, 16, 36, 37, 38 other than the words from "nothing" to the end of that section, 39 to 42, 49, 52, 55 (3) and (4), 82 (2), 84 to 86, 88 (4), 90 to 96 and 104.
18 & 19 Geo. 5. c. viii.	Bournemouth-Swanage Motor Road and Ferry Act 1928.	Sections 6, 7, 9, 10, 11 and 13.
4 & 5 Eliz. 2. c. lxiii.	Bournemouth-Swanage Motor Road and Ferry Act 1956.	Sections 4, 5, 6, 8, 9, 10, 11, 12, 13, 16 (1) (a), 28 and 29.

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Bournemouth–Swanage Motor Road and Ferry Act 1986

CHAPTER xvii

ARRANGEMENT OF SECTIONS

PART I

PRELIMINARY

Section

- 1. Short and collective titles.
- 2. Interpretation.
- 3. Incorporation of Acts.

PART II

MOTOR ROAD

- 4. Maintenance, etc., of motor road by Company.
- 5. Power to make work.
- 6. Correction of errors in deposited plan and book of reference.
- 7. Provision of facilities, etc.
- 8. Byelaws relating to motor road.

c. xvii Bournemouth-Swanage Motor Road and Ferry Act 1986

Section

9. Planning permission.

10. Agreements with highway authority.

PART III

FINANCE

11. Capital and borrowing powers.

- 12. Priority of mortgages and debenture stock over other debts.
- 13. Appointment of receiver.

14. Application of money.

15. Saving for powers of Treasury.

16. Share capital to be part of general capital.

17. Company may incur temporary loans.

18. Exercise of borrowing powers by directors.

19. Expropriation of shareholdings.

- 20. Register of shareholders and shareholders' address book.
- 21. Computerised records.

PART IV

MISCELLANEOUS AND GENERAL

- 22. Acquisition of land.
- 23. Revision of tolls.

24. Tickets.

25. Failure to pay tolls.

26. Amendments and repeals.

27. Costs of Act.

SCHEDULE—

Part I—Enactments amended. Part II—Enactments repealed.