Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

SCHEDULE

REGULATIONS OF THE STANDARD LIFE ASSURANCE COMPANY

Auditors

Qualification and duties of auditor

- (1) An auditor or auditors of the Company shall be appointed, and his or their duties regulated, in accordance with the provisions of the Companies Act 1985 relating to audit as applied to the Company and of section 21 of the Insurance Companies Act 1982. The auditor or auditors shall not be deemed to be an officer or officers of the Company for the purposes of regulation 93.
 - (2) The remuneration of the auditor or auditors shall be determined by the Company in general meeting or in such manner as the Company in general meeting may determine.

Audit of separate funds

The auditor or auditors with the consent of the directors may arrange for the books of a separate fund established in accordance with the regulations in respect of business arising in a territory outside the United Kingdom to be inspected by an accountant practising in that territory and such accountant shall have the same rights of access to the books, accounts and vouchers of that fund and be entitled to require and receive the same information and explanation as the auditor or auditors of the Company.