



# Shard Bridge Act 1991

## 1991 CHAPTER v

### 9 Closing of transfer books

(1) The directors may close—

- (a) the register of transfers of ordinary shares of the Company or, if files are kept instead, those files so as to preclude the recording of any transmission of ordinary shares for a period not exceeding 14 days previous to the declaration of any dividend on such shares;
- (b) the registers of transfers of mortgages or, if files are kept instead, those files so as to preclude the recording of any transmission of a mortgage for a period not exceeding 14 days previous to each date at which the interest thereon shall be payable;

and the directors may in any such case fix a day for the closing of any register or of the files, as the case may be, which they are authorised to close under the provisions of this section.

- (2) Seven days' notice of the closing of any such register or of the files, as the case may be, shall be given by advertisement in a newspaper which in the opinion of the directors is most suitable for bringing attention to such closing.
- (3) Any transfer of ordinary shares or mortgages made or lodged for registration or filing during the time when the register or file of transfers of such shares or mortgages is so closed shall, as between the Company and the person claiming under the same but not otherwise, be considered as made subsequently to the declaration of any such dividend or the payment of any such interest, as the case may be.