

Ulster Bank Act 1992

1992 CHAPTER xiii

An Act to provide for the transfer to and vesting in Ulster Bank Limited of the undertaking of Ulster Bank Executor and Trustee Services Company; and for other purposes. [16th July 1992]

WHEREAS Ulster Bank Executor and Trustee Services Company(hereinafter called "the Trust Company") is an unlimited company having a share capital incorporated under the name "Ulster Bank Trust Company" in Northern Ireland under number N.I. 7440 under the Companies Act (Northern Ireland) 1960 and carries on in Northern Ireland and elsewhere the business of banking, including the business of acting as executor and trustee, the registered office of the Trust Company being situate at 35/39 Waring Street, Belfast:

And whereas the name of the Trust Company was changed on 31st May 1991 from "Ulster Bank Trust Company" to its present name of "Ulster Bank Executor and Trustee Services Company":

And whereas Ulster Bank Limited (hereinafter called "the Bank") is a company limited by shares incorporated in Northern Ireland under number R 733 under the Companies Acts 1862 to 1880 which carries on in Northern Ireland and elsewhere the business of banking, and is empowered to carry on the business of acting as executor and trustee, the registered office of the Bank being situate at 47 Donegall Place, Belfast:

And whereas the Bank is the beneficial owner of all the issued shares of the Trust Company:

And whereas for the better conduct of the business of the Bank it is expedient that provision be made for the transfer to and vesting in the Bank of the undertaking of the Trust Company and that that transfer and vesting should be effected without interference with the conduct and continuity of the businesses carried on by the Bank and the Trust Company:

And whereas it is expedient that the other provisions in this Act should be enacted:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—