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SCHEDULE

CONSTITUTION AND PROCEEDINGS, ETC., OF THE AUTHORITY

Proceedings

- 15 (1) A member of the Authority who is directly or indirectly interested in—
- (a) a contract made or proposed to be made by it; or
 - (b) any other matter which falls to be considered by it,
- shall as soon as is practicable disclose the nature of his interest at a meeting of the Authority; and the disclosure shall be recorded in the minutes of the meeting.
- (2) In a case falling within head (a) in sub-paragraph (1) above, the member shall not take part in any deliberation or decision of the Authority with respect to the contract; and in a case within head (b) the member shall not take part in any deliberation or decision of the Authority with respect to the matter if the Authority decides that the interest in question might prejudicially affect his consideration of it.
- (3) For the purposes of this paragraph, a notice to the effect that a person—
- (a) is a member of a specified body corporate or firm, or is in the employment of a specified body corporate, firm or individual; and
 - (b) is to be regarded as interested in any contract made with that body, firm or individual after the date of the notice, and in any other matter concerning that body, firm or individual which falls to be considered after that date,
- shall, if given at a meeting of the Authority, be a sufficient disclosure of his interest.
- (4) For the purposes of sub-paragraph (1) above a member shall be treated as disclosing an interest at a meeting, and for those of sub-paragraph (3) above shall be treated as giving notice at a meeting, if, although he himself does not attend the meeting, he takes reasonable steps to ensure that the disclosure is made, or the notice given, at the meeting.