

ANNO QUADRAGESIMO SEXTO

GEORGII III. REGIS

Cap. 93.

An Act for better enabling the Company of Proprietors of the Croydon, Merstham, and Godstone Iron Railway, to complete the same.

[3d July 1806.]

THEREAS by an Act, made in the Forty-third Year of the 43 Geo. III. Reign of His present Majesty, intituled, " An Ast for making and c. 35. maintaining a Railway from or from near a Place called Pit-12 lake Meadow, in the Town of Croydon, to or near the Town of Reigate, in the County of Surrey, with a collateral Branch from the said Railway, at or near a Place called Merstham, in the Parish of Merst-"ham, to or near to a Place called Godstone Green, in the Parish of Godstone, all in the faid County of Surrey," certain Persons therein named, and their Successors, together with such Person or Persons as should; at any Time thereafter, be possessed of any Share or Shares of and in the said Railway, were incorporated by the Name and Style of "The Croydon, Merstham, and Godstone Iron Railway Company," with Powers to make and maintain the said Railway, and other Works in the said recited Ast mentioned; and the said Company of Proprietors were thereby authorized to raise and contribute amongst themselves any Sum of Money not exceeding Sixty thousand Pounds, for defraying the Expences of the said Undertaking; and in case such Money should not be sufficient for finishing and completing the said Undertaking, and other Works by the said recited Act authorized to be made, the said Company of Proprietors were enabled to raise an additional Sum of Thirty thousand Pounds, by the Ways and Means in the said recited Act mentioned: And whereas the said Company of Proprietors have hitherto been only ablecto raile the Sum of Forty-five thousand five hundred Pounds, Part of the faid Sums of Sixty thousand Pounds and Thirty thousand Pounds, [Loc. & Per.] 21 O

Powers of former Act extended.

by the Means prescribed by the said recited Act, and the said Undertaking cannot be completed except the Towers and Provisions of the said recited Act are altered and amended may it therefore please your Majesty. That it may be enacted, and be it enacted by the Kinte's Most Excellent Majesty, by and with the Advice and Confest of the Lords Spiritual and Temporal, and Commons in this present Parliament assembled, and by the Authority of the same, That the said recited Act, and all and every the Rates, Duties, Clauses, Powers, Exemptions, Rules, Remedies, Regulations, Penalties, Forseitures, Articles, Matters and Things whatsoever therein contained, (save and except such Parts of the same as are varied, altered, or repealed,) shall be, and the same is and are hereby declared to be in full Force and Effect, and shall be as good, valid, and effectual for carrying this Act into Execution in as still, ample, and beneficial a Manner, to all Intents and Purposes whatsoever, as if the same had been repeated and re-enacted in the Body of this present Act.

II. And be it further enacted, That it shall and may be lawful, to and for the said Company of Proprietors, and they are hereby authorized and empowered to saile, by all or any of the Ways and Means herein mentioned, such Sum or Sums of Money as shall from Time to Time be found necessary for finishing and completing the said Undertaking, and of the several Works by the said recited Act directed to be made and supported, not exceeding in the Whole the Sum of Forty-pourithousand five hundred Pounds, being the Remainder of the said-Sums of Sixty thousand Pounds and Thirty thousand Pounds, now remaining to be raised by the said Company of Proprietors; and the Money so to be raised after defraying the Expences of obtaining and passing this Act, shall be applied and disposed of in paying the several Sums of Menty man due and owing by the said Company of Proprietors, and ther in differing the Costs, Charges, and Expences of carrying on completing, and repairibg and maintaining the faid Undertaking, and Moin making then Alterations and Improvements therein as to them, the faid Company of Proprietors, shall from Time to Time seem right and proper.

Company may create New Shares.

III. And be it further enacted, That it shall and may be lawful to and for the faid Company of Proprietors for the Time being to raise the Whole of the said Sum of Forty-four thousand five hundred Pounds, or any Part or Parts thereof, as to them shall seem right and proper, by creating new or Additional Shares of One hundred Pounds each, or at such other Rate or Value per Share as the faid Company of Proprietors shall from Time to Time think proper, and to dispose of the same at such Price or Prices as to the said Company of Proprietors shall from Time to Time seem meet and convenient: Provided always, that no Person or Persons, Body or Bodies Politic, Corporate, or Collegiate, so purchasing any Share or Shares, by virtue of this Act, in the said Undertaking, at a less Rate than One hundred Pounds per Share, shall be entitled to vote at any Assembly or Meeting of the said Company of Proprietors, or of serving upon any Committee or Committees elected or chosen by virtue of the said recreed Act, for, or on account, or in respect of any such Share or Shares so purchased at a less Rate than One hundred Pounds, any Thing in the said recited Act or in this Act contained to the contrary thereof in anywise notwithstanding.

IV. Provided always and be it further enacted, That it shall and may Disposition be lawful to and for any Person or Persons, Body or Bodies Politic, Cor- of New porate, or Collegiate, possessed of any Share or Shares in the Capital Shares. Stock of the said Company, to accept and take any Number of such new Shares as shall be created by virtue of this Act, in proportion and equal in Number to the Original Shares holden by such Person or Persons, as he, she, or they shall think proper, within One Month after Notice shall have been given in any Newspaper or Newspapers published or usually circulated in the County of Surrey, or in such other Manner, as the faid Company of Proprietors, at any General or Special Assembly, shall think proper, of the Intention to create such new or Additional Shares, and, in Default thereof, after the Expiration of the said Time any other Person or Persons, Body or Bodies Politic, Corporate, or Collegiate, possessed of any Share or Shares in the said Undertaking, who shall make Application for any of such new or Additional Shares, at the next ensuing General or Special Assembly of the said Company, shall be entitled to any Number of such new or Additional Shares at such Rate or Value as shall be fixed by the said Company of Proprietors, pursuant to the Power hereinbefore given for that Purpose; and in case any such Share or Shares shall remain undisposed of after such last-mentioned General or Special Assembly, it shall and may be lawful to and for the said Company, or their Committee, to sell or dispose of the same to any Person or Persons whomsoever, in such Manner and at such Price or Prices as they shall think proper and expedient.

V. And be it further enacted, That it shall and may be lawful to and Authorizing for the said Company of Proprietors, and they are hereby authorized and the Company empowered, at any General or Special Assembly to be holden or con- to raise vened in the Manner and agreeably to the Directions contained in the amongst said recited Act, or for their Committee for the Time being, from Time the Sum of to Time to make any Call or Calls for Money from the Proprietor or Proprietors of a Share or Shares in the said Undertaking, in order to raise the said Sum of Forty-sour thousand five hundred Pounds, or so much thereof as shall be deemed requisite, in the Manner and subject to the Regulations hereinafter mentioned, fo that no One Call shall exceed the Sum of One hundred Pounds for each Share in the said Undertaking, and so that no Call shall be made at a less Distance than One Month from the preceding Call; and the Money so called for shall be paid to such Person or Persons, and in such Manner as the said General or Special Assembly, or Committee shall from Time to Time appoint and direct; and all and every the Owners or Owner of One or more Share or Shares in the faid Undertaking, shall pay his, her, and their Share and Shares, or Proportion of the Monies to be called for as aforesaid, at such Time and Place, and in such Manner, as shall be appointed as aforesaid, and of which Time and Place. Twenty Days' Notice shall be given, by publish. ing the same in some Two or more Newspapers published or usually circulated in the said County of Surrey, or in any other Manner, as the said Company of Proprietors shall at any General or Special Assembly direct or appoint; and such Sum or Sums of Money as shall be paid in respect of every Share in the said Undertaking, shall be, and the same is and are hereby declared to be consolidated with every such Share, and shall entitle the respective Owners thereof to a proportionable increased Share of the Profits and Advantages of the laid Undertaking; and all Execu-

tors and Administrators shall be, and are hereby empowered to pay their respective Proportions of the said Money to be called for as aforesaid, in respect of the Share or Shares of their Testators and Intestates respetively, and change the same to the Accounts of such Persons Estate and Effects.

Manner of enforcing. Payment on Calls.

early of the telling the language and an inches VI. And Cortche better enfoccing theil apments of shick Calls, Rui se further enacted, That if vant Perlan on Barlons upon whom my Call of Calls for Money shall or may thereafter be made, under our by virile of this Act, for or in respect of any Shane or Schanes in ohe hard Idnder inch. and who shall not have given Motice in Manner in this Ast directed, of his, her, or their Intention of relinquishing any fuch Share one Shacest shall neglection refuse to pay his, her, or their taroable of proportionable Share of Shares of the taid Money toxbe realled for and raised by window of this Act, for the Space of Productalondar Months after fuch Gall of Calls dull have been made and published as aforefaid, then, and instruct Cases all and every the Share and Shares of such Person or Archests so refusing or neglecting as aforesaid, shall be unsted in the said Company of Proprietors, their Successors, Executores, Administrators, and Assens, to and sor the Uses and Purposes horeinaster mentioned: Provided always, that no Share on Shares of and in the said Undettaking thall vell in or accrue to the faith Company, until Monioe in Writing thereof shall be given by the Treaturem or by the Wierki of the laid Company to the Owner or Owners of, or Person or Bersons in whose Mame or Nemes. such Share or Shares shall, at the Time of giving such Notice, stand reeistered in the Books of the said Company, derlefts in his, her or their Dwelling-house, or usual or last known: Place of Abacle, Tweaty Days: at the least before which Share or Schares shall walt in or, seeme the said Company; or until Notice be published once in the Lendon Gazette, and in Iwo Newspapers published or vsually circulated in the said County of Survey, and in such Monices respectively. Ballcher comained a Statement and Account of how much Money is due from such Owner or Owners, Personiar Bersons, for his, her, or white Galle on Called in respectiof his, here or obeir Share or Shares in the said Undersaking; and no such Share or Shares shall be reflect in or accrue to the said Company, if the Owner or Owners of fuch Share or Shares, or such Person. or Persons shall pay up what shall appear by such Statement to be due, together with Interest on the same, and all Expences attending the applying for the same, within the Time specified in such Notice, any Thing dontained in the said recited Act, or this Act, to the contrary thereof in any wife notwithstanding.

Company
empowered
to fell Shares
that shall become vested
in them by
Default of the
Owners not
paying the
Callsthereon.

VII. And be it forther enacted, That, when any Share or Shares of the faid Undertaking shall, by virtue of this Act, have become vested in or accrue to the said Company of Proprietors as aforesaid, then, and in every such Case, it shall and may be lawful to and for the said Company, or their Committee for the Time being, and they are hereby and thorized and empowered, to fell or cause to be fold by public Analogue to the best Bidders, at such Time and Place as the said Company, or their Committee, shall direct (of which Sale Twenty Days' Notice at the least shall be given, by publishing the same in the London Gazette and in Two Newspapers published or assally circulated in the said County of Surrey) and it shall and may be lawful to and for the said Company of Proprietors,

tors, or their Committee, to assign and transfer the Share or Shares of such Defaulter or Defaulters, or such and so many of the Share or Shares of such Defaulter or Defaulters as the said Company, or their Committee, shall from Time to Time find necessary and direct, in order to make good the Deficiency or Deficiencies of such Defaulter or Defaulters who shall not pay his, her, or their Call or Calls pursuant to the Directions of this Act, unto such Person or Persons as shall become the Purchaser or Purchasers of such Share or Shares, his, her, or their Executors, Administrators, or Assigns, and to receive and give Receipts for the Money agreed to be paid or given for such Share or Shares; and such Assignment and Transfer shall be good, valid, and effectual against the Owner and Owners of every such Share or Shares so vested in the said Company, and sold as aforesaid, and all Persons claiming under him, her, or them: Provided also, That, in case the Money produced by the Sale of any such Share or Shares shall be more than sufficient to pay any such Arrears as aforesaid, and the Expences attending the Sale or Sales thereof, the Surplus arising from such Sale, after Payment of all Arrears of Money due thereon, shall be paid on Demand to the Person or Persons to whom such Share or Shares shall have belonged: Provided always, That no such Share or Shares shall be sold, or advertised for Sale, until the Expiration of Twenty Days next after Notice in Writing shall have been given by the Treasurer, or by the Clerk to the said Company, to the Owner or Owners thereof, or Person or Persons in whose Name or Names such Share or Shares shall, at the Time of the giving such Notice, stand registered in the Books of the said Company, or lest at his, her, or their Dwelling-Flouse, or usual or last known Place of Abode, or until Notice shall have been published once in the London Gazette, and in Two Newspapers published, or usually circulated in the said County of Surrey as aforesaid; in which Notice shall be contained a Statement and Account of what Money is due from such Owner or Owners, Person or Persons for his, her, or their Call or Calls in respect of his, her, or their Share or Shares in the said Undertaking: Provided also, That the said Company of Proprietors, or their Committee, shall not, by virtue of this Act, at any Time or Times sell or transfer, or direct to be sold or transferred, any more of such Shares of such Defaulter or Defaulters than shall be sufficient, as near as may be, at the Time of such Sale to pay the Arrears due by such Defaulter or Defaulters for or on account of such Call or Calls, and the Interest and Expences attending the same; and from and after Payment of all and every the Call or Calls to be made by virtue of this Act, and the Interest and Expences as aforesaid, any Share or Shares vested in the said Company of Proprietors as aforesaid, which shall remain in their Hands unfold, shall revert to and again become the Property of the Person or Persons to whom such Share or Shares had before belonged, in such Manner as if all such Calls had been duly and regularly paid.

VIII. Provided always, and be it enacted, That if any Proprietor or Shares may Propriecors of any such Share or Shares, or the Executors, Administra- be relintors, Guardians, or Trustees of any such Proprietor or Proprietors, or any quished and Mongagee or Mortgagees of any such Share or Shares, shall, within fold after No-Two Calendar Months next after the passing of this Act, give Notice in Writing, to the Treasurer or Clerk to the said Company, of his her, or their Intention of relinquishing any such Share or Shares, then, and in every such Case, such Share or Shares shall not be forseited a molt

or vested in the said Company, by the Non-payment of any Call or Calls, but weh Share and Shares shall, within Thirty Days after such Notice, be sold by Public Auction, to the highest Bidder, in Manner aforesaid; and the Monies arising from such Sale, after deducting the necessary Charges and Expences attending the same, and the Arrears of all Calls besore that Time made, shall be paid to the Person or Persons to whom the Share or Shares so sold shall have belonged.

The Company not to fue for Calls or forfeit Shares.

IX. Provided also and be it enacted, That nothing in the said recited Act contained, shall empower the said Company of Proprietors to sue for any Call or Calls for Money directed to be made by virtue of this Act, or to forfeit or declare forfeited, any Share or Shares on Non-payment of any such Call or Calls, or in any Manner to recover, or enforce Payment of the same, other than by selling such and so many of the Shares of the fald respective Proprietor, as shall be necessary for the Purposes, and winder the Regulations and according to the Tenor, true Intent, and Meaning of this present Act, any Thing in the said recited Act contained to the contrary thereof in anywise notwithstanding.

New Proprietors to enjoy the same Privileges as Old Proprietors.

X. And be it further enacted, That each and every Proprietor of each and every Share, which shall or may be created by virtue of this Act. shall be entitled to such and the same Powers, Privileges, and Advantages, (lave and except as herein excepted,) and shall be subject to such and the same Roles, Regulations, Restrictions, Penalties, and Foseitures. as if the Share or Shares so holden by him, her, or them, were Part of the Shares already created by virtue of the laid recited Act, and now vested in the several and respective Proprietors of the said Undertaking and the Admission of all and every Person and Persons to any such New Share or Shares, by any Order or Relolution of the faid Company of Proprietors, shall be, and be deemed to be a good and effectual Title such Person or Persons, and his, her, or their respective Executors, Administrators, and Assigns, on his, her, or their paying to the said Company, or their Treasurer or Treasurers, the Purchase Money or Price agreed to be paid for such Shares respectively.

Company by Promiffory Notes.

XI. Provided always, and be it further enacted, That it shall and may may raise the be lawful to and for the said Company of Proprietors, in case they shall said44,500 l. think it meet and expedient, to borrow the Whole of the said Sum of Forty-four thousand five hundred Pounds, or any Part or Parts thereof, upon Promissory Notes under the Common Seal of the said Company of Proprietors, and all such Notes shall be made payable in such Manner and at such Time or Times, and with such legal Rate of Interest as the said Company of Proprietors shall think proper, and all such Notes shall be made, either with or without a Rower in the respective Holders thereof to have an Option of becoming a Proprietor of One Share of One hundred Pounds, in the faid Undertaking, in lieu of the Principal Money by Auch several Promissory Notes to be secured, son so much, or such Part thereof as the said Company of Proprietors or their Committee for the Time being, and the Person or Persons advancing such Money. on the Security of the said Notes, shalk jointly agree upon: Provided all ways, That no Person shall, in any Case, be admitted to be a Proprieter. of any Share in the said Undertaking, in lieu of a less Principal Sum of Money than One hundred Pounds, advanced on the Security of such Notes,

Notes, and the Terms and Particulars upon which the respective Holders of such Notes shall be entitled to such Option of becoming a Proprietor or Proprietors in the said Undertaking, shall be fully expressed and set forth in the said several and respective Notes.

XII. And be it further enacted, That the several Rates authorized to Rates to be a be demanded and taken by virtue of the said recited Act, shall be a Securi- Security for ty for each and every Sum and Sums of Money so to be borrowed as aforesaid, with Interest, to the Person or Persons who shall, from Time to Time, be entitled to such Securities, and all Persons to whom any such Securities as aforesaid shall be given, shall be equally entitled to a Claim or Lien on the said Rates, in proportion to the respective Sums of Money advanced and lent by them respectively, on the Credit of the said Rates, without any Preserence, by reason of the Priority of the Date of any such Notes, in like Manner as if such Sums of Money had been advanced and lent upon Mortgage or Assignment of the said Rates, in pursuance or by virtue of the said recited Act.

XIII. Provided always, and be it enacted, That in case the said Compa- Power to raise ny of Proprietors, shall think it more adviseable or proper to raise the Whole the Money of the said Sum of Forty-four thousand five hundred Pounds, or any Part by Mortgage, or Parts thereof, by Mortgage of the Rates, authorized to be collected by or by Annuivirtue of the said recited Act, or by granting Annuities, payable out of the said Rates, then and in every such Case, it shall and may be lawful to and for the said Company of Proprietors, either to borrow and take up at legal Interest, by any such Mortgage as aforesaid, from any Person or Persons, upon the Credit of the said Rates, or any of them, the Whole of the said Sum of Forty-four thousand five hundred Pounds, or any Part or Parts thereof, or to raise any such Money, by the granting of any such Annuity or Annuities as aforesaid, to or for the Use of the Person or Persons who shall contribute, advance, and pay into the Hands of the Treafurer or Treasurers to the said Company of Proprietors, any Sum or Sums of Money, for the absolute Purchase of any such Annuity or Annuities, such Annuity or Annuities to be paid and payable for any Term or Number of Years, or during the natural Life of any such Contributor, or the natural Life of such Person as shall be nominated by or on the Behalf of such Contributor, at the Time of the Payment of his or her Contribution and Purchase Money, and either with or without Benefit of Survivorship; and the said Company of Proprietors are hereby authorized and empowered, to assign and make over their Interest and Property in the said Undertaking and other Works, and the Rates to arise by virtue of the said recited Act, or any Part thereof, as a Security or Securities for any Sum or Sums of Money so to be borrowed, with Interest to the Person or Persons who shall advance the same, or to his, her, or their Trustee or Trustees, by Deed of Mortgage, in like Manner and Form, and with and subject to the like Powers and Directions, for transferring every such Mortgage, and registering the same, and with and subject to the like Remedies, Regulations, and Provisions, touching and concerning the same, and the Interest arising therefrom, as are mentioned or contained in and by the said recited Act, respecting the borrowing of Money, and the Securities to be made for the same.

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XIV. And be it further enacted, That the Grant of every such Annuity as aforesaid, shall be by Deed, under the common Seal of the said Company, according to the Form following, (that is to say):

Form of Grant of An-

" WE, the Croydon, Merstham, and Godstone Iron Railway Company, in consideration of the Sum of (or, if intended to be granted, er us paid by A. B. of with Benefit of Survivorship by E., F., G., H., &c.) do hereby, by virtue of an Act of Parliament, passed in the Forty-sixth Year of the Reign of King George the Third, insituled, (set forth the Title of the 46 AET,) grant unto the said A. B. and his (or her) Assigns, (or, if by Survivorship, unto the said E. F., G. H., &c., and to the Survivors and Survivor of them,) One Annuity or Yearly Sum of " to be issuing out of all and singular the Rates, arising by virtue of an ** Act of Parliament, made in the Forty-third Year of the Reign of his refent Majesty, intituled, 'An Act for making and maintaining a "Railway from or from near a Place called Pitlake Meadow, in the Town " of Croydon, to or near to the Town of Reigate, in the County of Surrey, "with a Collateral Branch from the said Railway, at or near a Place called Merstham, in the Parish of Merstham, to or near to a Place called Godstone Green, in the Parish of Godstone, all in the laid County of " Surrey," to hold unto the said A. B. Executors, Administrators, " and Assigns, for the Term of Years, or (as the Case shall be,) to hold unto the said A. B. and Assigns, during natural Life, or to hold unto the said A. B. Executors, Administrators, and Assgns, for and during the natural Life of C. D., (or, if by Survivorship, unto and among them the said E. F., G. H. Esc. and the Survivors or Survivor of them,) and such Annuity, or Yearly Sum, shall be payable and paid at Yearly, by equal Portions, and the first Payment " upon the thereof to be made upon the Day of next. Given under our Seal, this 17 of Day of

And every such Grant shall be good, valid, and effectual in the Law, to all Intents and Purposes whatsoever, without any Inrolment of Registry of the Memorial thereof, any Law or Statute to the contrary thereof in anywife notwithstanding; and all the Grantees of such Annuities shall be equally entitled to their Proportion of the said Rates, according to their respective Annuities, without any Preserence by reason of the Priority of Date of any luch Grant, or on any other Account whatfoever, and an Entry or Memorial of every fuch Grant, containing the Date thereof, and an Account of the Name or Names of the Party or Parties to whom the same shall have been made, with their respective proper Additions, and of the Consideration of such Grant, and of the Annoity granted and the Duration thereof, shall within Ten Days, next after the Date thereof, be written and inserted in a Book to be kept for that Pmpose by the Clerk to the said Company of Proprietors; and all and every Person and Persons to whom any such Grant shall have been made, or who shall be entitled to the Annuity thereby secured, may from Time to Time assign or transfer his, her, or their Right and Title therein to any Person or Persons, according to the Form following, (that is to A. B. of

in consideration of the Sum of Form of to me paid by C. D. of Transfer of do hereby transfer unto the said C. D

a certain Grant made by the Croydon, Merstham, and Godstone Iron.

"Railway Company, bearing Date the

" Day of of an Annuity of

payable, (bere mention the Duration of the An-" nuity,) and all my Right, Title, and Interest in and to the Annuity "thereby secured, to hold the same unto the said C. D.

Executors, Administrators, and Assigns. In Witness whereof I have

"hereunto set my Hand and Seal, this Day of

" in the Year of Our Lord

And every such Transfer shall, within Ten Days after the Date thereof. be produced and notified to the Clerk to the said Company of Proprietors, who shall thereupon cause an Entry or Memorial to be made thereof in the said Book, containing the Date and Names of the Parties, and the Annuities thereby transferred, for which Entry such Clerk shall be paid the Sum of Two Shillings and Sixpence and no more; and after such Entry made every such Assignment shall entitle such Assignee or Assignees his, her, or their Executors, Administrators, and Assigns, to the full Benefit of the original Grant; and it shall not be in the Power of the Person or Persons, who shall have made any such Transfer, at any Time afterwards to make void, release, or discharge the said Annuity, or any Part thereof; and the said Annuities, so to be granted as aforesaid, shall be paid to the several Persons entitled thereto in preference to any Interest or Dividends due and payable by virtue of the said recited Act to the said Company of Proprietors.

XV. And be it further enacted, That, in case the Person or Persons to In case of not whom any Sum or Sums of Money shall be awarded for the Purchase of making out any Lands, Tenements, or Hereditaments to be purchased by virtue of Titles. the said recited Act, shall resuse to accept the same, or shall not be able to make a good Title to the Premises to the Satisfaction of the Committee of the said Company of Proprietors, or any Three or more of them, or in case such Person or Persons to whom such Sum or Sums of Money shall be so awarded as aforesaid, cannot be found, or if the Or if Persons Person or Persons entitled to such Lands, Tenements, or Hereditaments, cannot be be not known or discovered, then, and in every such Case, it shall and found, Purmay be lawful to and for the said Committee, or any Three or more chase Moof them, to order the said Sum or Sums of Money so awarded paid into the as aforesaid to be paid into the Bank of England, in the Name and Bank. with the Privity of the Accountant-General of the Court of Chancery, to be placed to his Account, to the Credit of the Parties interested in the said Lands, Tenements, or Hereditaments (describing them) subject to the Order, Controul, and Disposition of the said Court of Subject to Chancery; which said Court, on the Application of any Person or Per- the Order of fons making Claim to fuch Sum or Sums of Money, or any Part thereof, the Court of by Motion or Petition, shall be, and is hereby empowered, in a sum. Chancery, on mary Way of Proceeding, or otherwise, as to the same Court shall seem Petition. meet, to order the same to be laid out and invested in the Public Funds, and to order Distribution thereof, or Payment of the Dividends thereof, according to the respective Estate or Estates, Title or Interest of the [Loc. & Per.] Person

Motion or

Person or Persons making Claim thereunto, and to make such other Order in the Premises as to the said Court shall seem just and reasonable; and the Cashier or Cashiers of the Bank of England, who shall receive such Sum or Sums of Money, is, and are hereby required to give a Receipt or Receipts for such Sum or Sums of Money, mentioning and specifying for what and for whose Use the same is or are received, to such Person or Persons as shall pay any such Sum or Sums of Money into the Bank as assoresaid.

Where any Question shall arise touching the Title to Money to be fon who shall be in Possesfion of Lands, &c. at the Time of such Purchase, shall be deemed entitled.

XVI. Provided always, and be it enacted, That where any Question shall arise touching the Title of any Person or Persons to any Money to be paid into the Bank of England, in the Name and with the Privity of the Accountant-General of the Court of Chancery, in pursuance of the said recited Act, or of this Act, for the Purchase of any Lands, Tenements, or paid, the Per- Hereditaments, or of any Estate, Right, or Interest in any Lands, Tenements, or Hereditaments to be purchased in pursuance of the said recited Act, or to any Bank Annuities to be purchased with any such Money, or to the Dividends or Interest of any such Bank Annuities, the Person or Persons who shall have been in Possession of such Lands, Tenements, or Hereditaments at the Time of such Purchase; and all Persons claiming under such Person or Persons, or under the Possession of such Person or Persons, shall be deemed and taken to have been lawfully entitled to such Lands. Tenements, or Hereditaments, according to such Possession, until the contrary shall be shewn to the Satisfaction of the said Court of Chancery; and the Dividends or Interest of the Bank Annuities to be purchased with such Money, and also the Capital of such Bank Annuities. shall be paid, applied, and disposed off accordingly, unless it shall be made appear to the said Court that such Possession was a wrongful Possession, and - that some other Person or Persons was or were lawfully entitled to such Lands, Tenements, or Hereditaments, or to some Estate or Interest therein.

The Court may order reasonable Expences of Purchases to be paid by the Comany.

XVII. Provided also, and he it enacted, That where, by reason of any Disability or Incapacity of the Person or Persons, or Corporation, entitled to any Lands, Tenements, or Hereditaments, to be purchased under the Authority of the said recited Act, the Purchase Money for the same shall be required to be paid into the said Court of Chancery, and to be applied in the Purchase of other Lands, Tenements, or Hereditaments, to be fettled to the like Uses, in pursuance of the said recited Act, it shall be lawful for the said Court of Chancery to order the Expences of all Purchases, from Time to Time to be made in pursuance of the said recited Act, or so much of such Expences as the said Court shall deem reasonable, together with the necessary Costs and Charges of obtaining such Order, to be paid by the said Company of Proprietors, who shall, from Time to Time, pay such Sums of Money for such Purposes as the said Court shall direct.

Expences of Aa.

XVIII. And be it further enacted, That the Costs, Charges, and Expences of obtaining and passing this Act, and all other Costs, Charges, and Expences concerning the same, shall be borne, paid, and defrayed, by the said Company of Proprietors, by and out of the First Money that shall come to their Hands, by virtue of the said recited Act, or of this Act.

XIX. And be it further enacted, That this Act shall be deemed and Public Act. taken to be a Public Act, and shall be judically taken Notice of as such by all Judges, Justices, and others.

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