

CHAPTER xxv.

An Act to confer further powers on the Western Valleys A.D. 1911. (Monmouthshire) Sewerage Board. [2nd June 1911.]

WHEREAS by the Western Valleys (Monmouthshire) Sewerage Board Act 1903 (in this Act called "the Act of 1903") a board (in this Act called "the Board") was incorporated to consist of twenty-one persons who should be members of and represent the urban district councils of Abercarn Abertillery Ebbw Vale Nantyglo and Blaina and Risca (which councils were in the Act of 1903 and are in this Act called "the constituent authorities"):

And whereas by the Act of 1903 the Board were authorised to construct certain intercepting sewers and an outfall sewer for the purpose of discharging the sewage of the districts of the constituent authorities into the sea and were given other powers for the purpose of purifying the Ebbw and Sirhowy Rivers:

And whereas by the Western Valleys (Monmouthshire) Sewerage Board Acts 1906 and 1907 (in this Act called "the Act of 1906" and "the Act of 1907" respectively) the Mynyddislwyn Bedwellty and Tredegar Urban District Councils respectively were made constituent authorities of the Board and the number of members of the Board was increased and the Sirhowy portions of the Mynyddislwyn Bedwellty and Tredegar Urban Districts respectively were made constituent districts and the Board were authorised to construct certain additional intercepting sewers and works in the said Acts respectively described and certain amendments of the Act of 1903 were also made:

And whereas the Board in constructing the connecting sewers (Conduits Nos. 4 and 5) authorised by the Act of 1903 in the parishes and urban districts of Abertillery and Risca

[Price 1s.]

A.D. 1911. respectively and the intercepting sewer authorised by the Act of 1906 in the parishes and urban districts of Risca and Mynyddislwyn have by agreement with the landowners and in order to improve the line and construction of the said sewers respectively deviated such sewers outside the limits of deviation respectively authorised therefor and it is expedient to constitute such deviations parts of the authorised connecting and intercepting sewers as though the same had been authorised by the Acts of 1903 and 1906 respectively:

And whereas estimates have been prepared by the Board in relation to the following purposes in respect of which they are by this Act authorised to borrow money and such estimates are as follows:—

For the purchase of lands and easements for and £ for the construction of the sewers and other works by the before recited Acts and this Act authorised - - - 28,618

For working capital - - 3,000

And whereas the several works included in such estimates respectively are permanent works and it is expedient that the cost thereof should be spread over a term of years:

And whereas it is expedient to make such other provisions as are in this Act contained:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

And whereas pursuant to section 93 of the Act of 1903 an absolute majority of the whole number of the Board at a meeting held on the twenty-first day of December one thousand nine hundred and ten after ten clear days' notice by public advertisement of such meeting and of the purpose thereof in the South Wales Daily Argus and the South Wales Gazette being two newspapers published or circulating in the districts of the constituent authorities such notices being in addition to the ordinary notices required for sanctioning such meeting resolved that the expense in relation to promoting the Bill for this Act should be paid out of the revenues of the Board:

And whereas at a further meeting of the Board held on the eighteenth day of January one thousand nine hundred and eleven in pursuance of similar notices the propriety of the pro-

motion of the Bill for this Act was confirmed by a like absolute A.D. 1911. majority of the Board:

And whereas plans showing the works proposed to be confirmed and authorised under this Act were duly deposited with the clerk of the peace for the county of Monmouth which plans are in this Act referred to as the deposited plans:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):—

PART I.

PRELIMINARY.

1. This Act may be cited as the Western Valleys (Monmouth-Short title shire) Sewerage Board Act 1911 and together with the Acts of and citation. 1903 1906 and 1907 may be cited as the Western Valleys (Monmouthshire) Sewerage Board Acts.

2. This Act is divided into Parts as follows:—

Division of Act into Parts.

I.—Preliminary.

Part II.—Works and Lands.

Part III.—Financial Provisions and Miscellaneous.

3. The following Acts (so far as the same are applicable Incorporafor the purposes and are not inconsistent with the provisions tion of Acts. of this Act) are hereby incorporated with this Act:—

The Lands Clauses Acts (except Section 127 of the Lands Clauses Consolidation Act 1845).

4. In this Act the several words and expressions to which Interpretameanings are assigned by the Acts wholly or partially incorporated tion. herewith have the same respective meanings unless there be something in the subject or context repugnant to such construction Provided that—

"The undertakers" or "the company" means the Board: And in this Act unless the context otherwise requires—

"The Act of 1903" means the Western Valleys (Monmouthshire) Sewerage Board Act 1903;

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- "The Act of 1906" means the Western Valleys (Monmouthshire) Sewerage Board Act 1906;
- "The Act of 1907" means the Western Valleys (Monmouthshire) Sewerage Board Act 1907;
- "The Acts of 1903 1906 and 1907" means the Act of 1903 the Act of 1906 and the Act of 1907;
- "The Board" means the Western Valleys (Monmouthshire)
 Sewerage Board incorporated as in this Act before recited;
- "The urban district councils" means the urban district councils of Abercarn Abertillery Ebbw Vale Nantyglo and Blaina Risca Mynyddislwyn Bedwellty and Tredegar;
- "Constituent authority" means any one of the urban district councils;
- "Constituent district" means the district of any constituent authority;
- "Statutory borrowing power" means any power whether or not coupled with a duty of borrowing or continuing on loan or re-borrowing money or of redeeming or paying off or creating or continuing payment of or in respect of any annuity rentcharge rent or other security representing or granted in lieu of consideration money for the time being existing under any Act of Parliament public or local passed or to be passed or under any provisional order confirmed by Act of Parliament passed or to be passed or under any order or sanction of any Government Department made or given or to be made or given by authority of any Act of Parliament passed or to be passed;
- "Principal moneys" means any money borrowed or to be borrowed by the Board under any statutory borrowing power including the borrowing powers under this Act and not raised by the issue by the Board of stock;
- "Revenues of the Board" means any moneys receivable by the Board from the constituent authorities and all rates and moneys which they are authorised to levy and collect within the districts of the constituent authorities and any revenue arising from the undertaking of the Board or from any land or other property for the time being belonging to the Board.

PART II.

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Works and Lands.

- 5. Each and every of the works hereinafter in this section Deviation of described is hereby confirmed and constituted part of the already authorised work of which as hereinafter in this section stated it forms a diversion as though each such work or diversion had been originally so constituted and authorised by the Act whereby the said authorised work was authorised and may be used and maintained and the said Act shall be construed and have effect accordingly (that is to say):—
- works authorised under Acts of 1903 and 1906 confirmed.
 - (A) A deviation (Work No. 1) of the intercepting sewer authorised by the Act of 1906 such deviation commencing at a point on the line of the said authorised sewer at the boundary between the parishes and urban districts of Bedwellty and Mynyddislwyn $3\frac{1}{4}$ chains or thereabouts measured in a westerly direction from the north-west corner of River Row on the $\frac{1}{2555}$ Ordnance map (2nd edition 1901) of the parish and urban district of Mynyddislwyn and terminating on the line of the said authorised sewer at a point 9.25 chains or thereabouts measured in a north-easterly direction from the south-west corner of field No. 1446 on the $\frac{1}{2500}$ Ordnance map (2nd edition 1901) of the parish and urban district of Bedwellty and 8:50 chains measured in a south-easterly direction from the north-west corner of the said field:
 - (B) A deviation (Work No. 2) of the connecting sewer (Conduit No. 5) authorised by the Act of 1903 commencing at a point on the line of the said authorised sewer in field numbered 470 on the $\frac{1}{2500}$ Ordnance map (2nd edition 1901) of the parish of Risca at a point $9\frac{1}{4}$ chains or thereabouts measured is a westerly direction from the south-west corner of Risca House and terminating in a field numbered 464 on the aforesaid map at a point on the line of the said authorised sewer $12\frac{3}{4}$ chains or thereabouts measured in a southerly direction from the north corner of the Tredegar Arms Hotel Newtown and so far as the said deviation is outside the limits of deviation of Conduit No. 5 authorised by the said Act of 1903 is wholly in field No. 467 on the said Ordnance map:

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(c) A deviation (Work No. 3) of the connecting sewer (Conduit No. 4) authorised by the Act of 1903 commencing at a point on the line of the said authorised sewer in field numbered 314 on the $\frac{1}{2500}$ Ordnance map (2nd edition 1901) of the parish of Abertillery at a point $2\frac{3}{4}$ chains or thereabouts measured in a south-easterly direction from the north-east corner of Bryn-Morgan Terrace and terminating in a field numbered 267 on the aforesaid map at a point on the line of the said authorised sewer 9½ chains or thereabouts measured in a south-easterly direction from the south-east corner of Cottage Farm and so far as the said deviation is outside the limits of deviation of Conduit No. 4 authorised by the said Act of 1903 is wholly on the properties numbered 160 310 and 312 on the said Ordnance map.

Repair of accommoda-tion road.

- 6.—(1) The Board from time to time may enter upon the road in this section hereinafter described for the purpose of repairing the same or any part or parts thereof and may carry out such works thereon as they shall think fit for that purpose Provided that before making any such entry the Board shall give seven days' previous notice in writing of their intention to the occupiers of the lands abutting on the part or parts of the road which they intend to repair as aforesaid.
 - (2) The road in this section before referred to is—

The private accommodation road in the parish of St. Brides Wentlloog in the rural district of St. Mellons in the county of Monmouth which said accommodation road is numbered 550 on the $\frac{1}{2500}$ Ordnance map Monmouthshire sheet XXXIII-15 (2nd edition 1901) and 585 on the $\frac{1}{2500}$ Ordnance map Monmouthshire sheet XXXVIII-3 and 4 (2nd edition 1902).

Dwelling-houses for persons in employ of Board.

7. The Board may on any lands belonging to or leased by them erect fit up maintain and let dwelling-houses and buildings for persons employed by them for the purpose of their undertaking.

Communication with sewers of Board for isolated premises.

8.—(1) For the purpose of the drainage of any buildings or premises situate within any constituent district which cannot be conveniently drained into the sewers of the constituent authority for that district but can be conveniently drained into

a sewer of the Board the Board subject to such conditions as A.D. 1911. they shall prescribe may at the request of such constituent authority or (with the consent of that authority) of the owner of such buildings or premises permit a communication or connection to be made with their said sewer.

- (2) From and after any such permission as aforesaid shall have been given the sewers of the Board shall for the purposes of section 23 (Power of local authority to enforce drainage of undrained houses) of the Public Health Act 1875 be deemed to be a sewer which the constituent authority are entitled to use.
- (3) Provided that any such communication or connection as aforesaid shall be made by the Board at the expense of the constituent authority or of the owner of the building or premises thereby communicating or connected with the sewer of the Board.
- (4) The provisions of this section shall extend and apply to buildings and premises situate within the portion of the parish of Rogerstone in the rural district of St. Mellons mentioned in subsection (1) of section 69 of the Act of 1903 and any other portion or portions of the rural district from which sewage shall be discharged into the sewers and works of the Board under subsection (2) of the said section and to the rural district council of St. Mellons in respect of such buildings and premises as fully and effectually as if for the purposes of this section the expression "constituent district" included the said portion of the parish of Rogerstone and any such other portion or portions of the said rural district as aforesaid and the expression "constituent authority" included the said rural district council.
- 9.—(1) Any person not being an officer or servant of the Penalty for Board or not being duly authorised in writing by the Board in that behalf who shall make or attempt to make or cause or communicaattempt to cause to be made any communication or connection with any sewer or other work belonging to the Board for the purpose of connecting therewith any sewer drain channel or pipe for the conveyance thereto or the transmission thereinto of any solid liquid or gaseous matter whatsoever or shall otherwise interfere with or cause to be interfered with the sewers or other works of the Board or shall do or cause to be done any act which shall obstruct or tend to obstruct the free flow or passage of

making unauthorised tion &c. with Board's

- A.D. 1911. liquid or solid matter therein or which may otherwise prejudicially interfere with or affect the free or efficient working of the said sewers or works and any person by whose authorisation (direct or indirect) any of the acts matters or things in this section before mentioned shall be made done or attempted or caused to be made done or attempted shall be liable on summary conviction to a penalty not exceeding fifty pounds and in addition thereto a further penalty not exceeding five pounds for every day on which the offence is proved to have existed and until the same shall be discontinued.
 - (2) In addition to the provisions of subsection (1) of this section the Board if they think fit may at any time whether before or after conviction as aforesaid cut off or close any unauthorised connection or communication as aforesaid or take such steps as to them may seem requisite for making good the sewers interfered with or may do any act which may be reasonably necessary for restoring the free and efficient working of their sewers and works and may recover summarily from the offender the cost and expenses of so doing.
 - (3) The provisions of this section shall be in addition to and not in substitution for nor shall prejudice any other remedy or mode of proceeding which may otherwise be available to the Board.
 - (4) Section 75 of the Act of 1903 is hereby repealed.

PART III.

FINANCIAL PROVISIONS AND MISCELLANEOUS.

Power to borrow.

- 10.—(1) The Board may from time to time borrow at interest in addition to the sums which they are authorised to borrow under the Acts of 1903 1906 and 1907 any sum or sums of money for the purposes following (that is to say):—
 - (A) For the purchase of lands and easements for and for the construction of the sewers and other works by the said Acts and this Act authorised the sum of twenty-eight thousand six hundred and eighteen pounds:
 - (B) For working capital the sum of three thousand pounds:
 - (c) For paying the taxed costs charges and expenses of this Act the sum requisite for that purpose:

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And with the approval of the Local Government Board such A.D. 1911. further moneys as the Board may require for any of the purposes of this Act or otherwise in relation to the undertaking of the Board.

- (2) The Board shall have the same power to borrow for the purchase of lands and easements for and for the construction of the deviations (Works Nos. 1 2 and 3) authorised by this Act as by section 77 (Power to borrow) of the Act of 1903 and section 23 (Power to borrow) of the Act of 1906 were conferred upon the Board for the purpose of the intercepting and connecting sewers and other works respectively authorised by those Acts but so that the total amount to be borrowed for the purchase of lands and easements for and for the construction of the intercepting and connecting sewers and other works by the said Acts the Act of 1907 and this Act authorised shall not exceed the sum of three hundred and fifty-eight thousand one hundred and forty-eight pounds save with the approval of the Local Government Board.
- 11. The Board shall pay off all moneys borrowed by them Periods for under this Act within the respective periods (in this Act referred discharge of to as "the prescribed period") following (that is to say):--

- As to moneys borrowed for the purposes (A) mentioned in the section of this Act the marginal note whereof is "Power to borrow" within fifty-five years from the date or dates of the borrowing of the same:
- As to moneys borrowed for the purpose (B) in the said section mentioned within ten years from the date or dates of the borrowing of the same:
- As to moneys borrowed for the purpose (c) in the said section mentioned within five years from the date of the passing of this Act:
- As to moneys borrowed with the approval of the Local Government Board within such period as they may think fit to sanction.
- 12.—(1) All principal moneys shall be charged indifferently Security for upon the revenues of the Board and the interest for the time principal being payable on such principal moneys shall rank equally with interest or dividends on all other securities of the Board created or granted in pursuance of any statutory borrowing power and

- A.D. 1911. such interest and dividends shall be the first charge on all the said moneys and rates provided that such provisions shall not prejudicially affect the rights under any existing mortgages granted by the Board.
 - (2) The forms of mortgage and transfer of mortgage respectively in the schedule to this Act or forms to the like effect varied as circumstances may require may be used and shall be sufficient in law.

Application of moneys borrowed.

13. All principal moneys borrowed by the Board (other than moneys borrowed for working capital) shall be applied only to the purposes of the undertaking of the Board to which capital is properly applicable:

Provided that moneys which may have been borrowed in excess of the amount required shall be paid into the sinking fund or shall be applied in such manner as the Board with the approval of the Local Government Board determine.

Sections of Acts of 1903 and 1906 as to borrowing to apply to all principal moneys.

14. The following sections of the Acts of 1903 and 1906 (except as to the form of mortgage and the form of transfer of mortgage) shall apply to and in relation to all moneys borrowed under any statutory borrowing power and to all principal moneys in the same manner as if those moneys had been moneys authorised to be borrowed under the Acts of 1903 and 1906 (that is to say):—

ACT OF 1903.

Section 78 (Mode of raising money);

Section 79 (Provisions of Public Health Act 1875 as to mortgages to apply);

Section 81 (Mode of payment off of money borrowed);

Section 82 (Sinking fund);

Section 83 (Protection of lender from inquiry);

Section 84 (Board not to regard trusts);

Section 85 (Appointment of receiver);

Section 87 (Annual return to Local Government Board);

Section 89 (Board may issue stock):

ACT OF 1906.

Section 29 (Inquiries by Local Government Board).

Power to use sinking fund instead of borrowing.

15.—(1) Where the Board are authorised by any statutory borrowing power to raise money they may instead of exercising

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such, borrowing power by the issue of any fresh security A.D. 1911. in respect thereof exercise the said power and raise the said money either wholly or partially by using for such purpose so much of any money for the time being forming part of a sinking fund (not being a sinking fund in respect of loans raised under the Local Loans Act 1875) as shall be available for the repayment of moneys borrowed by the Board and not shown by the deed to be raised in exercise of a particular borrowing power specified therein.

- (2) The Board when exercising the powers conferred on them by this section shall—
 - (A) Withdraw from the sinking fund a sum equal to the amount of the statutory borrowing power proposed to be exercised by the user of moneys from such sinking fund:
 - (B) Credit the sinking fund with the repayment of an amount of the principal moneys for the repayment of which the fund is established equal to the sum withdrawn from the sinking fund and thereupon the amounts so credited shall be deemed to be principal moneys discharged by application of such sinking fund:
 - (c) Debit the account, of the statutory borrowing power proposed to be exercised with an amount of the principal moneys equal to the sum withdrawn from the sinking fund and thereupon the statutory borrowing power shall be deemed to have been exercised as fully as if the said amount had been raised by the issue of a fresh security and the provisions of this Part of this Act as to repayment and reborrowing shall apply thereto accordingly.
- (3) When any of the principal moneys are discharged by the application of any part of the sinking fund the principal moneys so discharged shall be deemed to be in respect of such one or more of the statutory borrowing powers under which the principal moneys for the repayment of which the sinking fund is established were borrowed and if in respect of more than one in such proportions as the Board shall determine Provided that the amount of the principal moneys deemed to be discharged in respect of any statutory borrowing power shall not exceed the amount of the contributions paid into the sinking fund in

- A.D. 1911. respect of that borrowing power and the accumulations (if any) thereon.
 - (4) The Board shall furnish all such information (if any) to the Local Government Board with regard to the exercise of the powers contained in this section as the Local Government Board shall require.

Power to reborrow.

- 16.—(1) The Board shall have power—
- (A) To borrow for the purpose of paying off any moneys previously borrowed under any statutory borrowing power which are intended to be forthwith repaid; or
- (B) To borrow in order to replace moneys which during the previous twelve months have been temporarily applied from other funds of the Board in repaying moneys previously borrowed under any statutory borrowing power and which at the time of such repayment it was intended to replace by borrowed moneys.
- (2) Any moneys borrowed under this section shall for the purposes of repayment be deemed to form part of the original loan and shall be repaid within that portion of the period prescribed for the repayment of that loan which remains unexpired and the provisions which are for the time being applicable to the original loan shall apply to the moneys borrowed under this section.
- (3) The Board shall not have power to borrow for the purpose of making any payment to a sinking fund or of paying any instalment or making any annual payment which has or may become due in respect of borrowed moneys.
- (4) The Board shall not have power to borrow in order to replace any moneys previously borrowed which have been repaid—
 - (A) By instalments or annual payments; or
 - (B) By means of a sinking fund; or
 - (c) Out of moneys derived from the sale of land; or
 - (D) Out of any capital moneys properly applicable to the purpose of the repayment other than moneys borrowed for that purpose.
 - (5) Section 26 (1) of the Act of 1906 is hereby repealed.

Payment of 17. Subject to the provisions of section 55 of the Act of sale money 1903 (Application of moneys arising from sale &c. of land) and &c. to sinking fund. unless the Local Government Board otherwise direct the Board

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shall pay into the sinking fund and then shall carry to the A.D. 1911. proper separate account forming part of the general account of the sinking fund all such money being capital or in the nature of capital and not being wholly or in part otherwise appropriated or required to be otherwise applied as shall from time to time arise from any sale lease or other disposition of land or other property of the Board in respect of or for which any of the principal moneys have been borrowed and as shall from time to time arise from any other source.

18.—(1) Nothing in this Part of this Act shall affect any Saving for power or duty of the Board to sell lease or otherwise dispose of power to sell land &c. any land or property of the Board.

- (2) The said land or property shall in the hands of the purchaser or other person taking the same under the sale lease or other disposition be by virtue of this Act absolutely freed from the charge of principal moneys created under this Act and he shall not be concerned to see to the application of the purchase money or other money or be answerable for any loss or misapplication thereof.
- 19.—(1) The Board shall cause proper books of account Accounts and other books in relation thereto to be kept and shall prepare half-yearly half-yearly balance sheets to the thirty-first day of March and sheets &c. thirtieth day of September in each year showing in all necessary detail the income and expenditure of the Board and shall report the same to each of the constituent authorities on or before the next ensuing thirtieth day of June and thirty-first day of December respectively.

- (2) Section 24 of the Act of 1903 is hereby repealed.
- 20. All the costs charges and expenses preliminary to and Costs of Act. of and incidental to the preparing applying for obtaining and passing of this Act or otherwise in relation thereto shall be taxed by the taxing officer of the House of Lords or of the House of Commons and such costs charges and expenses shall in the first instance be paid by the Board out of the common funds as defined by the Act of 1903 but may be repaid thereto out of the moneys to be borrowed by the Board under the powers of this Act.

A.D. 1911. The SCHEDULE referred to in the foregoing Act.

FORM OF MORTGAGE.

WESTERN VALLEYS (MONMOUTHSHIRE) SEWERAGE BOARD.

By virtue of the Western Valleys (Monmouthshire) Sewerage Board Acts and of other their powers in that behalf them enabling the Western Valleys (Monmouthshire) Sewerage Board (hereinafter referred to as "the Board") in consideration of the sum of

pounds paid to the treasurer of the Board by (hereinafter called "the mortgagee") do hereby grant and assign unto the mortgagee [his] executors administrators and assigns such proportion of the revenues of the Board as the said sum of pounds doth or shall bear to the whole sum which is or shall be charged on the said security To hold unto the mortgagee [his] executors administrators day of until the said sum of and assigns from the pounds shall be fully paid to [him] or them with interest for the same (subject as hereinafter provided) after the per centum per annum from the day of rate of one thousand nine hundred and

until payment of the said principal sum such interest to be paid half yearly [to the bearer of the coupons or interest warrants hereunto annexed or to be hereafter annexed hereto on the days and at the place therein mentioned] [on the day of and the day of in each year]:

And it is hereby agreed that the said principal sum of pounds shall be repaid at

[(subject as hereinafter provided) on the day of one thousand nine hundred and day of lupon notice being given requiring to repay or to have repaid the said principal sum]:

Provided always and it is hereby agreed and declared that the before-mentioned time for repayment may with the consent of the mortgagee be extended to such subsequent day or days and upon any such extension the before-mentioned rate of interest may be altered to such other rate or rates of interest as shall from time to

time be mentioned and specified in an endorsement to be made hereon A.D. 1911. under the hands of the chairman and clerk of the Board for the time being respectively and that upon any such endorsement being made whether relating to extension of time only or to extension of time with alteration of rate of interest the provisions thereof shall be incorporated herewith and shall operate and take effect as though they had been originally inserted herein.

In witness whereof the Board have caused their common seal to be hereunto affixed this day of one thousand nine hundred and

Passed under the common seal of the Board in the presence of

This mortgage is duly registered in the register of mortgages kept by me pursuant to the provisions in that behalf.

Dated this day of [one thousand nine hundred and

THE ENDORSEMENT WITHIN REFERRED TO.

The within-named consenting the withinmentioned time for repayment of the within-mentioned principal sum is hereby extended to the of day one thousand nine hundred and [and the interest to be paid thereon on and from the day of Tone thousand] is hereby declared to be after the rate nine hundred and per centum per annum]. of

Dated this day of [one thousand nine hundred and

Witness

FORM OF TRANSFER OF MORTGAGE.

WESTERN VALLEYS (MONMOUTHSHIRE) SEWERAGE BOARD.

I [the within-named] A.B. [of] in consideration of the sum of pounds paid to me by of (hereinafter called "the transferee") do hereby transfer to the transferee [his] executors administrators and assigns [the within-written security]

of the Western Valleys [the mortgage number A.D. 1911. (Monmouthshire) Sewerage Board at the yearly rate of day of in the hundred bearing date the

>] and all my right and interest under the same subject to the several conditions on which I hold the same at the time of the execution hereof and I the transferee for myself my executors administrators and assigns do hereby agree to take the said mortgage security subject to the same conditions.

Dated this

day of

Ione thousand nine

hundred and

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