



CHAPTER cxxviii.

An Act to confer further powers upon the Brighton and Hove General Gas Company and for other purposes. A.D. 1930.
[10th July 1930.]

WHEREAS the Brighton and Hove General Gas Company (in this Act called "the Company") are incorporated and empowered by the Brighton and Hove Gas Acts and Orders 1839 to 1926 to manufacture gas and supply the same within the limits in the said Acts and Orders mentioned:

And whereas under and by virtue of the said Acts and the Brighton and Hove General Gas Company (Capital Issues) Consent 1921 given under the Public Utility Companies (Capital Issues) Act 1920 certain powers of raising capital and borrowing moneys were conferred upon the Company:

And whereas the capital and borrowing powers of the Company and the extent to which the same have been exercised are set out in the table following:—

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CAPITAL.

Description.	Rate of dividend per cent.	Paid up capital.			Remaining to be issued.	Total authorised (less stock purchased and cancelled)		
		£	s.	d.	£	s.	d.	£
Standard consolidated stock	6 per cent. (standard)	357,900	0	0	Nil			
" " "	5 per cent. (standard)	371,880	0	0				
"B" preference consolidated stock.	6 per cent. (maximum)	100,000	0	0	67,545	19	1	1,028,46
"C" preference consolidated stock.	4 per cent. (maximum)	10,000	0	0				
"D" preference stock (redeemable 31st December 1931).	6 per cent. (maximum)	25,000	0	0				
"D" preference stock (redeemable 31st December 1933).	6 per cent. (maximum)	25,000	0	0				
Premiums received (less discounts).		889,780	0	0				
		71,134	0	11				
		960,914	0	11	67,545	19	1	1,028,46

LOAN CAPITAL.

Description.	Rate of interest.	Total amount borrowed.			Remaining to be borrowed.	Total authorised.
		£	s.	d.	£	£
Perpetual debenture stock -	5 per cent.	107,500	0	0	195,445	514,2
" " " -	4 per cent.	55,420	0	0		
Redeemable (1930) -	7 per cent.	19,535	0	0		
" (1935) -	7 per cent.	109,330	0	0		
" (1937) -	5½ per cent.	27,000	0	0		
		318,785	0	0	195,445	514,2
	Premiums	2,317	6	6		

And whereas the redeemable debenture stock so issued has to the extent of eight hundred and eighty pounds been redeemed and cancelled: A.D. 1930.

And whereas it is expedient that the said C preference consolidated stock should be converted into B preference consolidated stock to rank with the existing B preference consolidated stock:

And whereas it is expedient that the said perpetual debenture stock bearing a rate of interest of four pounds per centum per annum should be converted into perpetual debenture stock bearing a rate of interest of five pounds per centum per annum to rank with the existing perpetual debenture stock bearing a rate of interest of five per centum per annum:

And whereas by the Brighton and Hove Gas Act 1912 the Company were empowered to establish and have established a benefit fund for the purpose of granting pensions and other allowances payments and benefits to weekly servants of the Company and to the widows families and dependants of such servants:

And whereas the said Act limited the amount which might be appropriated annually to the said fund and the amount which might at any time be standing to the credit thereof:

And whereas by reason of changed circumstances the fund is inadequate to provide the pensions allowances payments and benefits which it was intended should be provided thereby:

And whereas it is expedient that further and better provision should be made to enable the Company to make provision for the payment of pensions and other benefits to their employees and the widows and dependants of such employees:

And whereas by section 13 (Capital redemption fund) of the Brighton and Hove Gas Act 1910 the Company were empowered to appropriate year by year out of revenue certain sums amounting in the aggregate to fifty-seven thousand pounds and to apply the same towards the purchase of ordinary or preference stock of the Company to be cancelled and extinguished when so purchased:

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And whereas it is expedient to vary the said provisions of the said Act of 1910 so far as they relate to the cancellation and extinguishment of stock so purchased as aforesaid:

And whereas it is expedient that such other powers should be conferred upon the Company and such other provisions made as are in this Act hereinafter set forth:

And whereas the objects aforesaid cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short and
collective
titles.

1. This Act may be cited as the Brighton and Hove Gas Act 1930 and the Brighton and Hove Gas Acts and Orders 1839 to 1926 and this Act may be cited together as the Brighton and Hove Gas Acts and Orders 1839 to 1930.

Interpreta-
tion.

2. In this Act unless there be something in the subject or context repugnant to such construction—

“the Company” means the Brighton and Hove General Gas Company;

“the directors” means the directors of the Company;

“the undertaking” means the undertaking of the Company for the time being authorised;

“the limits of supply” means the limits within which the Company are for the time being authorised to supply gas;

“the date of conversion” means the first day of January nineteen hundred and thirty-one.

Conversion
of certain
preference
and de-
benture
stocks.

3.—(1) On the date of conversion the ten thousand pounds C preference consolidated stock of the Company bearing a maximum dividend of four pounds per centum per annum shall be by virtue of this Act converted into B preference consolidated stock bearing a maximum dividend of six pounds per centum per annum according to the following scale:—

For each one hundred pounds of such C preference consolidated stock sixty-six pounds thirteen

shillings and fourpence of such B preference consolidated stock and so in proportion for each fraction of one hundred pounds of such C preference consolidated stock. A.D. 1930.

On the said date there shall be created by virtue of this Act such nominal amount of B preference consolidated stock as shall be necessary for carrying into effect the said conversion.

(2) On the date of conversion the perpetual debenture stock of the Company bearing a rate of interest of four pounds per centum per annum shall be by virtue of this Act converted into perpetual debenture stock bearing a rate of interest of five pounds per centum per annum according to the following scale :—

For each one hundred pounds of perpetual debenture stock having a rate of interest of four pounds per centum per annum eighty pounds of perpetual debenture stock having a rate of interest of five pounds per centum per annum and so in proportion for each fraction of one hundred pounds of such perpetual debenture stock bearing interest at the rate of four pounds per centum per annum.

On the said date there shall be created by virtue of this Act such nominal amount of perpetual debenture stock bearing interest at the rate of five pounds per centum per annum as shall be necessary for the purpose of carrying into effect the said conversion of perpetual debenture stock.

(3) From and after the date of conversion the authorised capital of the Company shall by virtue of the conversion of preference stock effected by this Act be deemed to be reduced to one million and twenty-five thousand one hundred and twenty-five pounds whereof nine hundred and fifty-seven thousand five hundred and seventy-nine pounds and eleven pence shall be deemed to be paid-up capital and sixty-seven thousand five hundred and forty-five pounds nineteen shillings and one penny shall be deemed to be unissued capital.

4. In every case where under the foregoing provisions of this Act a holder of existing stock of the Company would be entitled to be registered as the holder of any fractional part of five pounds of B As to fractional parts of stock.

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preference consolidated stock or perpetual debenture stock created by virtue of this Act the Company in lieu of registering such holder and issuing to him a certificate as holder of any fractional part of five pounds of such stock shall pay to such holder in cash the then market value of such fractional part and shall register such holder and issue to him a certificate of the amount of B preference consolidated stock or perpetual debenture stock to which he shall be entitled as aforesaid excluding such fractional part and the receipt of such holder or in the case of joint holders of that one of them whose name stands first in the register for the sum so paid in cash as aforesaid shall be a sufficient discharge to the Company in respect of such fractional part. The Company may either cancel all or any stock in lieu of which cash is so paid or issue the same to any willing purchaser thereof in amounts of not less than five pounds and any loss or expense which may be incurred in connection with such issue shall be borne by the Company.

Substituted
stock to be
held on same
trusts as
existing
stock.

5. All stock created by virtue of this Act to which the holders of existing stock shall become entitled under this Act shall be deemed to be fully paid up and all stock so created shall subject to the provisions of this Act be held in and with the same rights on the same trusts and be subject and liable to the same powers provisions declarations agreements charges liens incumbrances and liabilities as immediately before the date of conversion affected or attached to the existing stock of the Company in respect of which the stock so created is substituted and shall be dealt with applied and disposed of accordingly and so as to give effect to and not revoke any agreement deed or other instrument or any testamentary disposition disposing of or affecting any such existing stock and every such agreement deed or other instrument or testamentary disposition shall take effect with reference to the whole or a proportionate part as the case may be of the stock so created and substituted for such existing stock and trustees executors or administrators and all other holders in any representative or fiduciary capacity of any such existing stock are hereby expressly authorised and required to accept any stock allotted to and vested in them pursuant to the provisions of this Act and any sum paid to them in cash under the provisions of this

Act and to hold dispose of or otherwise deal with the same as they might have held disposed of or otherwise dealt with the stock for which such stock created by this Act is substituted and are hereby indemnified in respect of all acts bona fide done by them in pursuance of the provisions of this Act.

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6. The Company shall call in and cancel the certificates of the existing stock of the Company for which stock created by this Act is substituted as aforesaid and issue in lieu thereof certificates of the stock to which the holders of such existing stock are by this Act respectively entitled but no holder of any such existing stock shall be entitled to any such certificate of proprietorship under this Act until he shall have delivered up to the Company to be cancelled the certificate of proprietorship of such existing stock or shall have proved to the reasonable satisfaction of the directors the loss or destruction thereof but if any holder of any such existing stock of the Company neglect or omit to send or deliver to the Company his certificate or certificates thereof for the period of one year after notice in writing sent by post to him at the address of such holder appearing in the stockholders' or debenture-holders' address book of the Company the Company may retain any dividend or interest declared or payable upon or in respect of the stock substituted under the provisions of this Act for the existing stock so held by him until such certificate or certificates is or are sent or delivered to the Company or is or are proved to the reasonable satisfaction of the directors to have been lost or destroyed and an indemnity is given against any claim in respect of such lost or destroyed certificate or certificates to the satisfaction of the directors.

Exchange of
certificates.

7. All transfers or other dispositions of any existing stock of the Company converted by virtue of this Act as existing up to the date of conversion shall after such date be valid and have due effect given to them respectively as transfers of the respective amounts of B preference consolidated stock and perpetual debenture stock and cash (if any) which the existing stock thereby expressed to be transferred or disposed of represents or which is or may be substituted for the same under the provisions of this Act although the instrument transferring or disposing thereof respectively shall describe such stock

Transfers of
stock by
present
name to
be valid.

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by the name or denomination which the stock transferred or disposed of had before the date of conversion and the bequest of or any covenant or provision of any deed or agreement relating to any specific amount of any such existing stock converted by virtue of this Act shall be held to relate to the nominal amount of B preference consolidated stock or perpetual debenture stock which is substituted for such existing stock by virtue of this Act.

Converted
stocks to
rank with
existing
stocks.

8.—(1) All B preference consolidated stock created by virtue of this Act and all existing B preference consolidated stock of the Company shall for all purposes form one and the same class of stock.

(2) All perpetual debenture stock created by virtue of this Act and all existing perpetual debenture stock of the Company bearing a rate of interest of five pounds per centum per annum shall for all purposes form one and the same class of stock.

Pensions
&c.

9.—(1) The directors may grant such gratuities pensions or allowances or make such other payments as they may think fit to any of the employees of the Company or where in their opinion adequate provision is not otherwise made to the widow or family or any dependant of any such employee.

(2) The Company may if they think fit establish and maintain a fund to be called "the pensions fund" and pay out of the pensions fund gratuities of any sum or pensions or other allowances or benefits to any of the employees of the Company or to the widow family or dependants of any such employee and the pensions fund shall be applicable only to the payment of such gratuities pensions allowances and benefits as aforesaid and for no other purpose whatsoever.

(3) The Company may also prepare put in force and from time to time modify alter or rescind a scheme prescribing the terms and conditions upon which employees of the Company or any classes of such employees may become contributors to the pensions fund and the contributions to be made by such employees and the gratuities pensions allowances or benefits to which such contributors shall be entitled Provided that no such modification alteration or rescission of any such

scheme or schemes shall have any retrospective effect so as to deprive any employee without his consent of any benefit accrued due to him under such scheme or schemes prior to the date of such modification alteration or rescission.

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(4) The directors may enter into and carry into effect agreements with any insurance company or other association or company for securing to any such employee widow family or dependant such gratuities pensions allowances or benefits as are by this section authorised to be granted or made.

(5) The directors may for all or any of the purposes of this section including the purpose of maintaining the pensions fund at an adequate amount apply set aside and accumulate the revenues of the Company.

(6) No pensions fund established under this section to which the employees of the Company are required to contribute shall come into operation until it has been registered under the Superannuation and other Trust Funds (Validation) Act 1927.

(7) Upon the establishment of the pensions fund any sums or securities standing to the credit of the benefit fund established under the Brighton and Hove Gas Act 1912 shall be credited to the pensions fund and as from such date the said Act of 1912 shall be hereby repealed and the benefit fund shall cease to exist.

(8) In this section the word "employees" includes all officers servants workmen and other employees of the Company.

10. Nothing in this Act shall deprive any former employee of the Company without his consent of any gratuity pension allowance or other payment or benefit to which he would have been entitled if the Brighton and Hove Gas Act 1912 had continued in force but any such gratuity pension allowance or other payment or benefit shall be paid by the directors out of the pensions fund or any other funds of the Company which may be applied to such purposes.

Saving
pension and
other rights.

11. Notwithstanding anything contained in section 13 (Capital redemption fund) of the Brighton and Hove Gas Act 1910 it shall not be obligatory on the Company to apply any amount appropriated out of the revenue of the Company in accordance with the provisions of

Amending
section 13
of Act of
1910.

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Sale of
stock by
auction or
tender.

12.—(1) Subject to the provisions of this Act all consolidated stock and preference stock issued by the Company after the passing of this Act shall be issued in accordance with the provisions of this section.

(2) All stock so to be issued shall be offered for sale by public auction or tender in such manner at such times and subject to such conditions of sale as the directors shall from time to time determine :

Provided as follows :—

- (a) Notice of the intended sale shall be given in writing to the town clerk of each borough and to the clerk to the council of every urban and rural district wholly or partly within the limits of supply and to the secretary of the London Stock Exchange at least fourteen days before the day of auction or the last day for the reception of tenders as the case may be and shall also be duly advertised once in each of two consecutive weeks in one or more local newspapers circulating within the limits of supply ;
- (b) A reserve price shall be fixed and notice thereof shall be sent by the Company in a sealed letter to be received by the Board of Trade not less than twenty-four hours before but not to be opened till after the day of auction or last day for the receipt of tenders as the case may be ;
- (c) In the case of a sale by auction no lot offered for sale shall comprise stock of greater nominal value than one hundred pounds ;
- (d) In the case of a sale by tender no preference shall be given to one of two or more persons tendering the same price except that the offer by tender of any holder of consolidated stock or preference stock of the Company or of any employee or of a consumer of

gas supplied by the Company may be accepted in preference to the offer of the same price by any person not being such a holder employee or consumer as aforesaid; A.D. 1930.

(e) In the case of a sale by auction a bid shall not be recognised unless it is in advance of the last preceding bid;

(f) It shall be one of the conditions of sale that the total sum payable by the purchaser shall be paid to the Company within three months after the date of the auction or of the acceptance of the tender as the case may be.

(3) Any stock which has been so offered for sale and is not sold may be offered at the reserve price to the holders of ordinary stock and preference stock of the Company in accordance with the provisions of sections 18 19 and 20 of the Companies Clauses Act 1863 and to the employees and to the consumers of gas supplied by the Company in such proportions as the directors may think fit or to one or more of those classes of persons only. Provided in the case of an offer to holders of stock that if the aggregate amount of stock applied for shall exceed the aggregate amount so offered as aforesaid the same shall be allotted to and distributed amongst the applicants as nearly as may be in proportion to the amounts applied for by them respectively.

(4) Any stock which has been offered for sale in accordance with subsection (2) or with subsections (2) and (3) of this section and is not sold may be disposed of for the purpose of realising the best price obtainable at such price and in such manner as the directors may determine.

(5) As soon as possible after the conclusion of the sale or sales the Company shall send a report thereof to the Board of Trade stating the total amount of the stock sold the total amount obtained as premium (if any) and the highest and lowest prices obtained for the stock.

(6) The provisions of this section shall not apply to any stock—

(a) issued for the purposes of any co-partnership or profit-sharing scheme of the Company; or

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(b) issued for the purpose of being substituted under any powers of the Company in that behalf for any redeemable preference or debenture stock which has been or may be issued by the Company;

but any stock issued for the purposes mentioned in this subsection shall be issued at the market price of the same class of stock at the date of issue or if there be no such market price at such price as shall be determined by the auditors of the Company to be a fair price after making due allowance in each case for any enhancement of value by reason of any accrued dividend.

Sale of
stock to
consumers
and em-
ployees.

13. Notwithstanding anything contained in the Brighton and Hove Gas Acts and Orders 1839 to 1930 when any ordinary or preference stock created under any powers of the Company under the Brighton and Hove Gas Acts and Orders 1839 to 1926 is to be issued and whether the stocks of the Company or any of them are or is at a premium or not the Company before offering the same to the holders of any other stock of the Company or for sale by public auction or by tender may with the approval of the Board of Trade to be signified in writing under the hand of an assistant secretary of that Board offer to the gas consumers and persons in the employ of the Company the stock so to be issued at as near as may be the average market price of the same class of stock in the month immediately preceding such offer provided that in no case shall the price at which such stock shall be offered be lower than five per centum below such average market price.

Provisions
as to pay-
ment of
commission
on sale of
capital.

14. Notwithstanding anything contained in the Brighton and Hove Gas Acts and Orders 1839 to 1930 the Company when consolidated stock or preference stock is to be offered for sale may pay a commission not exceeding (except with the consent of the Board of Trade) two and one-half per centum to any person in consideration of his subscribing or agreeing to subscribe whether absolutely or conditionally for any such stock or procuring or agreeing to procure subscriptions whether absolute or conditional for such stock:

Provided that—

(a) the payment of the commission and the amount or rate per centum of the commission paid

or agreed to be paid shall be disclosed in every prospectus advertisement or other document of the Company relating to the offer for sale of the stock; and

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(b) nothing in this section contained shall affect any power of the Company to pay brokerage.

15. For the purpose of determining the amount which may from time to time be raised by the Company by the creation and issue of ordinary or preference shares or stock or debentures or debenture stock any shares or stock redeemed by the Company in pursuance of any powers of the Company in relation to the redemption of preference shares or stock or debentures or debenture stock (other than section 13 (Capital redemption fund) of the Brighton and Hove Gas Act 1910) shall after the redemption thereof be deemed not to have been created and issued.

As to redeemed capital.

16. Subject to the terms of any resolution creating any redeemable preference or debenture stock heretofore issued by the Company the provisions of subsections (2) (3) and (4) of section 17 (Redeemable preference capital and debenture stock) of the Brighton and Hove Gas Order 1926 shall extend and apply to the redemption of any such stock or any part thereof and to the issue of stock for paying off or redeeming the same or of providing stock to be substituted therefor.

Redeemable preference and debenture stock.

17. For the removal of doubts it is hereby declared that the second proviso to section 12 (Power to raise additional capital) of the Brighton and Hove Gas Act 1893 is the proviso repealed by section 35 (Repeal) of the Brighton and Hove Gas Act 1920.

As to section 12 of Act of 1893.

18. As from the passing of this Act the following areas (that is to say):—

As to differential prices.

(a) so much of the county borough of Brighton as was added thereto by the Brighton Corporation Act 1927;

(b) so much of the borough of Hove as was added thereto by the Hove (Extension) Order 1927 or under or in pursuance of the Brighton Corporation Act 1927;

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(c) so much of the urban district of Portslade-by-Sea as was added thereto by the East Sussex (Portslade-by-Sea Urban District) Confirmation Order 1928;

(d) the urban districts of Shoreham-by-Sea and Southwick; and

(e) the rural district of Steyning West;

shall for the purposes of section 18 (Standard price and differential prices) of the Brighton and Hove Gas Order 1926 be deemed to be within the inner area therein mentioned and the Brighton and Hove Gas (Charges) Order 1921 as amended by the said section 18 shall have effect accordingly.

Dividend
dependent
on price
of gas.

19.—(1) The Company may increase or reduce the price charged for gas supplied by them to consumers by meter within the county borough of Brighton the borough of Hove the urban districts of Portslade-by-Sea Shoreham-by-Sea and Southwick and the rural district of Steyning West above or below the standard price subject to a reduction or increase in the dividend payable by the Company on their ordinary capital as follows:—

In respect of any half-year during any part of which the price charged by the Company shall have been above the standard price the dividend payable by the Company shall in respect of each one-fifth of a penny or part thereof by which the price shall have been increased above the standard price be reduced below the standard rate of dividend by one shilling and sixpence on every one hundred pounds of six per centum standard consolidated stock and by one shilling and nine and three-sevenths pence on every one hundred pounds of five per centum standard consolidated stock paid up and so in proportion for any fraction of one hundred pounds;

And in respect of any half-year during the whole of which the price charged by the Company shall have been below the standard price the dividend payable by the Company may in respect of each one-fifth of a penny by which the price shall have been reduced below the standard price be increased above the standard rate by one shilling and sixpence on every one hundred

pounds of six per centum standard consolidated stock and by one shilling and nine and three-sevenths pence on every one hundred pounds of five per centum standard consolidated stock paid up and so in proportion for any fraction of one hundred pounds.

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(2) If the rates of dividend payable in any year or half-year are less than the standard rates of dividend the Company (or in the case of any interim half-yearly dividend the directors) may declare and pay dividends at rates in excess of the authorised rates of dividend so payable (but not in excess of the respective standard rates of dividend) provided that there is transferred forthwith to the profit and loss (net revenue) account from the reserve fund a sum equal to the amount by which the total dividend paid exceeds the total dividend which but for this subsection would have been payable.

(3) In this section references to standard rate or rates of dividend mean standard rate or rates of dividend as defined by section 6 (Conversion of stock) of the Brighton and Hove Gas Order 1926.

20. Notwithstanding anything in the Companies Clauses Consolidation Act 1845 it shall not be necessary to authenticate the register of the holders of stock of any class in the capital of the Company by affixing the common seal of the Company to the register.

As to stockholders' register.

21. Notwithstanding anything contained in section 10 of the Companies Clauses Consolidation Act 1845 as from time to time applied to the Company the Company may substitute for the shareholders' address book provided under that section a card or other index containing the names and addresses of the several stockholders of the Company and that section in its application to the Company shall be read and have effect accordingly.

Substitution of card index for shareholders' address book.

22. At every general meeting of the Company the holders of stock qualified to vote at that meeting shall be entitled to vote according to the following scale:—

Scale of voting.

For one hundred pounds of such stock one vote;

For every one hundred pounds of such stock beyond one hundred pounds and up to one thousand pounds one additional vote;

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For every two hundred pounds of such stock beyond one thousand pounds and up to two thousand pounds one additional vote;

For every four hundred pounds of such stock beyond two thousand pounds one additional vote.

Directors holding office under or contracting with Company.

23. Notwithstanding anything in the Companies Clauses Consolidation Act 1845 no person shall be disqualified from being a director by reason of his holding any office or place of trust or profit under the Company or by reason of his being interested in any contract with the Company nor shall any director be required to cease from voting or acting as a director by reason of his accepting any such office or place of trust or profit or becoming interested in any such contract :

Provided that—

(a) In the case of his being or becoming interested in any contract with the Company whether such interest shall arise before or after his appointment as a director the nature of his interest in the contract shall be disclosed by him at the meeting of the directors at which the contract is determined on if his interest then exists or in any other case at the first meeting of the directors after the acquisition of his interest or after his appointment; and

(b) No director shall as a director vote in respect of any such contract and if he does so vote his vote shall not be counted but this prohibition shall not apply to any contract by or on behalf of the Company to give to the directors or any of them any security by way of indemnity.

Power to retain sell &c. lands.

24. Notwithstanding anything in the Lands Clauses Acts or in any other Act or Acts to the contrary the Company may retain hold and use for such time as they may think fit or may sell lease exchange or otherwise dispose of in such manner and for such consideration and purpose and on such terms and conditions as they may think fit and in case of sale either in consideration of the payment of a gross sum or of an annual rent or of any payment in any other form any lands or any interest therein acquired at any time or provided by them and may sell exchange or dispose of any rents reserved by

them and may make do and execute any deed act or thing proper for effectuating any such sale lease exchange or other disposition and on any exchange may give or take any money for equality of exchange. A.D. 1930.

25. The following enactments are hereby repealed:— Repeal.
Brighton and Hove Gas Act 1839—

- Section XII (Power to raise money by mortgage);
- Section XIII (Power of transferring mortgages);
- Section XIV (No priority of mortgages);
- Section XV (Property to revert to Company or their trustees after payment of the mortgage debts);
- Section XVI (In case mortgages paid off the Company may raise the amount again);
- Section XVII (Power to make calls);
- Section XVIII (Enforcing payment of calls);
- Section XIX (On nonpayment of calls within one month after the time appointed the shares to be forfeited and sold);
- Section XX (If the purchase money for forfeited shares shall be more than sufficient to pay the arrears of calls and interest and the expenses thereon the surplus to be paid to the owner on demand);
- Section XXI (Proceedings in actions for calls);
- Section XXII (Books of entries of shares and of proprietors' names to be kept by the clerk);
- Section XXIII (Shares may be sold and transferred);
- Section XXIV (After a call is made no share to be sold until the call is paid);
- Section XXV (Acquisition of shares in certain cases);
- Section XXVI (Register books to be evidence of the proprietorship of shares);
- Section XXVII (First and other general and special general meetings) so far as unrepealed;

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- Section XXVIII (Proprietors may call special general meetings);
- Section XXIX (Business at special and adjourned general meetings);
- Section XXXI (Mode of proceeding voting &c. at meetings);
- Section XXXII (Lunatics and minors to vote by their committees or guardians);
- Section XXXIII (Empowering proprietors of shares to vote by proxy);
- Section XXXIV (Proxies to be transmitted to the clerk);
- Section XXXV (Notices how to be given);
- Section XXXVI (Appointment of directors);
- Section XXXVII (Present directors to continue till others appointed);
- Section XXXVIII (Election of future directors);
- Section XL (Meetings of directors);
- Section XLI (Powers of the directors) so far as unrepealed;
- Section XLII (Execution may be issued against any holder of a share);
- Section XLIII (Directors not to be personally liable);
- Section XLIV (General meetings to appoint treasurer);
- Section XLV (Offices of clerk and treasurer not to be held by the same person);
- Section XLVI (Treasurer not to issue money without an order);
- Section XLVII (Books of proceedings and of accounts &c. of former company to be kept by the clerk of the Company incorporated under this Act);
- Section XLVIII (Books to be kept by the Company);
- Section XLIX (Accounts to be kept of receipts and disbursements);

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- Section L (Officers to render accounts when required); A.D. 1930.
- Section LI (Executors or administrators of deceased officers to account);
- Section LII (Not to prejudice remedies against sureties of officers);
- Section LVIII (Priority of dividends to new shareholders);
- Section XC (Penalties and damages against the Company may be recovered from or paid by the treasurer);
- Section XCI (Penalties and compensation above 20*l.* to be recovered by action);
- Section XCIV (Form of conviction of offenders);
- Section XCV (Complaint to be lodged within six calendar months);
- Section CIII (Directing what shall be deemed a service of summonses notices &c. on the Company).

Brighton and Hove General Gas Company's Act
1843—

The whole Act.

Brighton and Hove Gas Act 1854—

The whole Act.

Brighton and Hove General Gas Company's Act
1866—

- Section 13 (Limit of dividends on new capital) so far as unrepealed;
- Section 14 (Power to raise additional loan capital);
- Section 15 (Restrictions on new borrowing power);
- Section 23 (Receipts of guardians &c. to be sufficient discharge);
- Section 24 (Scale of voting);
- Section 25 (Qualification and number of directors);
- Section 42 (Power to justices to make order on hearing of complaint);

[Ch. cxxviii.] *Brighton and Hove* [20 & 21 GEO. 5.]
Gas Act, 1930.

A.D. 1930.

Section 43 (Company to remove cause of complaint);

Section 44 (Costs of experiments according to event);

Section 50 (Small sums recoverable in county court).

Brighton and Hove General Gas Company's Act 1870—

Section 21 (Office of treasurer).

Brighton and Hove Gas Order 1875—

Section 10 (Limits of dividend on additional capital) so far as unrepealed.

Brighton and Hove Gas Act 1879—

Section 7 (If authorised capital for any year not raised the amount may be made up);

Section 8 (Profits of the Company limited) so far as unrepealed;

Section 9 (Dividends on various classes of stock or shares);

Section 15 (Power to borrow in respect of additional capital);

Section 18 (Rate of interest on debenture stock and borrowed moneys).

Brighton and Hove Gas Act 1881—

Section 11 (Profits of the amalgamated Company limited) so far as unrepealed;

Section 18 (Directors' retiring allowances);

Section 20 (Officers &c. of the two companies to be officers &c. of the amalgamated Company);

Section 21 (Salaried officers to receive annuity for life);

Section 22 (Salaried officers not entitled to annuity may be compensated);

Section 23 (Annuity may be increased by sanction of Board of Trade);

Section 24 (Auditors);

[20 & 21 GEO. 5.] *Brighton and Hove* [Ch. cxxviii.]
Gas Act, 1930.

Section 25 (Gratuity to weekly servants); A.D. 1930.
Section 26 (Decision as to officers abolished);
Section 28 (Interpretation of Act).

Brighton and Hove Gas Act 1893—

Section 13 (If authorised capital for any year not raised the amount may be made up);
Section 21 (Profits of the Company limited) so far as unrepealed;
Section 27 (Power to borrow in respect of additional capital).

Brighton and Hove Gas Act 1915—

Section 6 (Notice of candidature for office of director);
Section 12 (Power to grant pensions &c.).

Brighton and Hove Gas Act 1920—

Section 6 (New stock to be sold by auction or tender);
Section 9 (Power to borrow in respect of additional capital);
Section 16 (Borrowing in respect of authorised capital).

Brighton and Hove Gas Order 1926—

Section 5 (On failure of Company other undertakers may apply for powers);
Subsection (5) of Section 17 (Redeemable preference capital and debenture stock);
Section 19 (Dividend dependent on price of gas);
Section 23 (Directors holding office under or contracting with Company).

26. All costs charges and expenses of and incident to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company and may be paid by the Company out of revenue. Costs of Act.

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