



CHAPTER lii.

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April one thousand nine hundred and thirty-one to the thirtieth day of September one thousand nine hundred and thirty-two and for other purposes. A.D. 1931.
[8th July 1931.]

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Finance Consolidation) Act 1912 (hereinafter referred to as "the principal Act") and by Acts to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year (which last-mentioned Acts and periods are in the principal Act and in this Act respectively referred to as an "Annual Money Act" and a "financial period"):

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September one thousand nine hundred and thirty-one regulated by the London County Council (Money) Act 1930:

And whereas by section 4 of the principal Act the Council are authorised during any financial period to

A.D. 1931. — expend on capital account for such purposes as may be mentioned in the Annual Money Act relating to that period such sums as they may think fit not exceeding the amounts specified in that Act in relation to these purposes for the financial year and the following six months comprised in the said period respectively :

And whereas by section 5 of the principal Act power is conferred on the Treasury in case the amounts so specified as aforesaid in relation to any financial period are in any case found to be insufficient to authorise the Council to expend on capital account during that period such further sums as may be proved to the satisfaction of the Treasury to be necessary not exceeding in the aggregate in the financial year and the following six months respectively comprised in the said period such amounts as may be specified for the purpose in the Annual Money Act relating to that period :

And whereas by section 7 of the principal Act the Council are authorised during any financial period to lend to the bodies and persons mentioned in that section and those bodies and persons are authorised to borrow from the Council money to an extent not exceeding in the financial year and the following six months respectively comprised in that period such amounts as may be specified in the Annual Money Act relating to the said period :

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during the financial period from the first day of April one thousand nine hundred and thirty-one to the thirtieth day of September one thousand nine hundred and thirty-two (hereinafter referred to as "the financial period 1931-1932") should be regulated as by this Act provided :

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period 1931-1932 in the execution of the powers and duties respectively delegated to those committees and all those estimates have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council :

And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1931-1932 are set out as respects expenditure under the existing powers of the Council in Part I. of the schedule to this Act and as respects expenditure under powers sought to be obtained by the Council under Bills promoted by them in the present session of Parliament in Part II. of the said schedule :

And whereas the further sums which the Treasury may authorise the Council to expend on capital account during the financial period 1931-1932 are set out in Part III. of the said schedule :

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period 1931-1932 are set out in Part IV. of the said schedule :

And whereas the sums specified in the said Part I. of the schedule to this Act are to the extent set out in Part V. of the said schedule sums which the Council were by enactments in force at the date of the passing of this Act authorised to raise but have not raised under the powers of those enactments :

And whereas the objects of this Act cannot be attained without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows :—

1. This Act may be cited for all purposes as the London County Council (Money) Act 1931 and shall be read and have effect as one with the London County Council (Finance Consolidation) Act 1912 and section 6 of the London County Council (Money) Act 1914.

Short title and construction.

2. In and for the purposes of this Act—

“The Council” means the London County Council;

“The principal Act” means the London County Council (Finance Consolidation) Act 1912 as amended or extended by any subsequent Act;

Interpretation.

A.D. 1931.

“The financial year” means the period from the first day of April one thousand nine hundred and thirty-one to the thirty-first day of March one thousand nine hundred and thirty-two both dates inclusive;

“The following six months” means the period from the first day of April one thousand nine hundred and thirty-two to the thirtieth day of September one thousand nine hundred and thirty-two both dates inclusive;

“The financial period 1931-1932” means the financial year and the following six months.

Expenditure
on capital
account
during finan-
cial period
1931-1932.

3.—(1) The purposes for which during the financial period 1931-1932 the Council may under the powers of section 4 (Power to expend money on capital account) of the principal Act expend money on capital account shall be the purposes mentioned in the second column of Parts I. and II. of the schedule to this Act subject as respects the purposes mentioned in the said Part II. to the Bills relating to the same passing into law.

(2) The sums which during the said period the Council may under the said powers expend on capital account shall as regards the financial year and the following six months respectively be sums not exceeding those mentioned in the sixth and seventh columns of the said Part I. and the fourth and fifth columns of the said Part II. in relation to the said purposes respectively subject as respects the sums mentioned in the said Part II. to the said Bills passing into law.

Amount
of further
expenditure,
which Trea-
sury may
authorise
in case of
insufficiency.

4. The sums which the Council may be authorised by the Treasury under the powers of section 5 (Power to raise further money in case of insufficiency) of the principal Act to expend on capital account during the financial period 1931-1932 in case any of the amounts specified in Parts I. and II. of the schedule to this Act are found to be insufficient shall as regards the financial year and the following six months respectively be sums not exceeding in the aggregate the amounts specified in the third and fourth columns of Part III. of the said schedule.

Amount au-
thorised to be
lent to and
borrowed

5. The sums which during the financial period 1931-1932 the Council may lend under the powers of section 7 (Power to lend money to local authorities and

others) of the principal Act and which the bodies and persons mentioned in that section are authorised to borrow from the Council shall as regards the financial year and the following six months respectively be sums not exceeding those specified in the second and third columns of Part IV. of the schedule to this Act in relation to such bodies and persons respectively.

A.D. 1931.

—
by local
authorities
and others
during finan-
cial period
1931-1932.

6. Any money lent by the Council to managers of special and industrial schools or to committees of school treatment centres in pursuance of powers conferred by the principal Act and this Act shall be repaid to the Council within such period or periods not exceeding sixty years from the date or respective dates of lending the same as the Council with the approval of the Treasury may determine.

Periods for
repayment
of loans to
certain
bodies.

A.D. 1931.

The SCHEDULE referred to in the foregoing Act.

PART I.

ESTIMATED REQUIREMENTS FROM 1ST APRIL 1931 TO 30TH SEPTEMBER 1932 FOR
CAPITAL EXPENDITURE.

Acts for the Purposes of which Money may be expended. (1)	Purposes of Expenditure. (2)	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.				Estimated Requirement for Year ending 31st March 1932. (6)	Estimated Requirement for Half-year ending 30th September 1932. (7)
		Total Estimate as shown in previous Money Acts. (3)	Expendi- ture to 31st March 1931 (Approxi- mate). (4)	Revised Estimate where necessary. (5)	£		
1. Metropolis Management Act 1855 and various Acts relating to main drainage.	Provision of pumping stations outfalls machinery sewers and other purposes.	£ *	£ —	£ —	£ 500,000	£ 156,345	
2. Metropolis Management Act 1855 and various Acts authorising improvements and works.	Construction widening or improvement of streets for facilitating the passage of traffic between different parts of the administrative county of London and contributions towards cost of such improvements and expenditure upon improvements and works authorised by various Acts for which no provision is made elsewhere.	*	—	—	540,000	358,770	
3. Metropolitan Fire Brigade Act 1865 and various Acts amending or extending the same.	Provision of stations and execution of other works for the London Fire Brigade.	*	—	—	38,600	21,000	

4. Tramways Act 1870 and Acts amending or extending the same.	Construction reconstruction and equipment of tramways provision of buildings power-stations machinery and rolling stock and other purposes.	†	—	—	—	600,850	484,800
5. Metropolis Management (Thames River Prevention of Floods) Amendment Act 1879 and various Acts relating to prevention of flooding from the river Thames.	Execution of flood works	*	—	—	—	47,000	20,000
6. Metropolitan Board of Works (Various Powers) Act 1885.	Woolwich Ferry—Enlarging decks of two vessels.	*	—	—	—	10,000	—
7. Thames Tunnel (Blackwall) Acts 1887 and 1888.	Provision of machinery and execution of works for improvement of ventilation of Blackwall Tunnel.	*	—	—	—	950	—
8. Local Government Act 1888.	Acquisition of property and provision and improvement of accommodation for supplies department.	*	—	—	—	11,100	20,000
9. Local Government Act 1888 and sundry Acts relating to bridges.	Reconstruction of Waterloo Bridge and provision of temporary bridge widening of Putney Bridge and reconstruction of Chelsea Bridge.	*	—	—	—	177,800	102,000
10. Local Government Act 1888 and County Office Site (London) Act 1906.	County hall and other offices—Erection of buildings provision of furniture and incidental expenditure.	*	—	—	—	386,820	214,500
	Carried forward	2,313,120	1,377,415

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no Parliamentary Estimate is required.

† Expenditure is partly the subject of estimates in special Acts and partly under general statutory powers but the expenditure on the tramway undertaking is treated as a whole in the Council's accounts and is not recorded against the several estimates.

A.D. 1931.

THE SCHEDULE—continued.

Acts for the Purposes of which Money may be expended.	Purposes of Expenditure.	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.				Estimated Requirement for Year ending 31st March 1932.	Estimated Requirement for Half-year ending 30th September 1932.
		Total Estimate as shown in previous Money Acts.	Expenditure to 31st March 1931 (Approximate).	Revised Estimate where necessary.	(3)		
		£	£	£	£	£	£
11. Lunacy and Mental Treatment Acts 1890 to 1930 and various Acts amending or extending the same.	Brought forward Acquisition of property and provision of mental hospitals and other purposes in connection with the care of persons of unsound mind.	*	—	—	—	2,313,120	1,377,415
12. Thames Tunnel (Rotherhithe and Ratchiff) Act 1900.	Provision of machinery and execution of works for improvement of ventilation of Rotherhithe Tunnel.	*	—	—	—	13,900	—
13. Open Spaces Act 1906 and various Acts relating to parks open spaces gardens public walks and pleasure grounds.	Acquisition laying-out and improvement of open spaces parks gardens public walks and pleasure grounds contributions to cost thereof and other purposes connected therewith.	*	—	—	—	43,790	7,000
14. Mental Deficiency Acts 1913 to 1927.	Acquisition of property provision of buildings for accommodation of mental defectives and provision of equipment.	*	—	—	—	20,310	30,000
15. London County Council (Tramways and Improvements) Act 1920.	Acquisition of property and execution of works in connection with widenings of Old Street and Kingsland Road and Cable Street and Brook Street.	608,700	256,580	—	—	61,665	28,335

16. Education Act 1921 and Acts amending or extending the same.	Acquisition of property provision and equipment of schools and other purposes.	*	—	—	695,000	588,000
17. Housing Acts 1923 1924 1925 and 1930.	Carrying out schemes acquisition of property erection of dwellings advances to persons or bodies of persons and other purposes.	*	—	—	15,734,750	13,341,110
18. London County Council (Lambeth Bridge) Act 1924.	Construction of a new bridge over the Thames at Lambeth and street improvements in connection therewith.	669,500	—	§414,325	125,000	25,000
19. London County Council (Tramway Subway and Improvements) Act 1928.	Acquisition of property and execution of works in connection with widenings of Great Queen Street and High Street Shoreditch.	110,200	—	64,550	22,385	—
20. London County Council (General Powers) Act 1929.	Acquisition of property and execution of works in connection with widening of Streatham High Road.	**315,535	—	—	24,315	—
21. Royal Victoria and other Docks Approaches (Improvement) Act 1929.	Contributions towards acquisition of property improvements and works &c.	425,000	—	170,000	85,000	85,000
	Carried forward				9,314,235	5,548,690

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* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no Parliamentary Estimate is required.

† In addition to the methods of raising money authorised by the principal Act the Council are empowered by virtue of section 87 of the Housing Act 1925 with the consent of the Minister of Health to raise by the issue of bonds any sums which they have power to borrow for the purposes of that Act. The money to be raised for expenditure on capital account for housing purposes during the financial period 1931-1932 will however not exceed a total of £9,075,860.

§ Including expenditure authorised under general powers contained in the Metropolis Management Act 1855.

** This figure includes the estimated cost of other street improvements and works authorised by the same Act.

A.D. 1931.

THE SCHEDULE—continued.

Acts for the Purposes of which Money may be expended. (1)	Purposes of Expenditure. (2)	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.			Estimated Requirement for Year ending 31st March 1932. (6)	Estimated Requirement for Half-year ending 30th September 1932. (7)
		Total Estimate as shown in previous Money Acts. (3)	Expenditure to 31st March 1931 (Approximate). (4)	Revised Estimate where necessary. (5)		
	Brought forward	£ - - - -	£ - - - -	£ - - - -	£ 9,314,235	£ 5,548,690
22. Local Government Act 1929.	Acquisition of property provision reconstruction extension alteration and equipment of general and special hospitals children's homes and mental and public assistance institutions.	-	-	-	600,360	350,950
23. London County Council (Improvements) Act 1930.	Acquisition of property and execution of works at Elephant and Castle and rehousing.	1,950,000	40,000	-	159,000	80,250
24. London County Council (Money) Act 1930.	Repayment of local bonds for housing (in excess of amount accumulated in sinking fund).	-	-	-	235,000	275,000
25. Any other Act	To provide for possible expenditure for purposes authorised by Parliament but not included in the foregoing estimates for which it may be desirable that the Council should have spending power.	-	-	-	50,000	25,000
					10,358,595	6,279,890

Carried forward £16,638,485

THE SCHEDULE—continued.

A.D. 1931.

Brought forward - £16,638,485

PART II.

ESTIMATED CAPITAL REQUIREMENTS UNDER BILLS OF THE
PRESENT SESSION UP TO 30TH SEPTEMBER 1932.

Acts for the Purposes of which Money may be expended. (1)	Purposes of Expenditure. (2)	Total Parliamentary Estimate. (3)	Estimated requirement for Year ending 31st March 1932. (4)	Estimated requirement for Six Months ending 30th September 1932. (5)
26. London County Council (Vauxhall Cross Improvement) Bill 1931 (if passed into law).	Acquisition of property and execution of works in connection with street improvements at Vauxhall Cross.	£ 617,000	£ 32,000	£ 60,000
27. London County Council (Charing Cross Bridge) Bill 1931 (if introduced into Parliament and passed into law).	Acquisition of property execution of works and rehousing.	—	143,750	68,750

£304,500

PART III.

EXPENDITURE WHICH MAY BE AUTHORISED BY THE
TREASURY BEYOND AMOUNTS SPECIFIED IN PARTS I. AND II.
OF THIS SCHEDULE.

Acts for the Purposes of which the Expenditure may be authorised. (1)	Purposes of Expenditure. (2)	During Year ending 31st March 1932. (3)	During Six Months ending 30th September 1932. (4)
28. All or any of the Acts referred to in this Schedule.	General enlargement of spending power to provide under Treasury sanction for possible further expenditure for purposes included in the foregoing estimates.	£ 500,000	£ 100,000

£600,000

Carried forward - - -

£17,542,985

A.D. 1931.

THE SCHEDULE—continued.

Brought forward - £17 542,985

PART IV.

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS.

Bodies and Persons to whom Money may be lent.	During Year ending 31st March 1932.	During Six Months ending 30th September 1932.	
(1)	(2)	(3)	
	£	£	
29. Metropolitan borough councils - - -	2,000,000	1,000,000	
30. Managers of special and industrial schools and committees of school treatment centres - - -	6,000	2,000	
31. Sundry persons under the Small Dwellings Acquisition Acts 1899 to 1923 - - - - -	50,000	25,000	
32. The above-mentioned bodies and persons such further sum or sums and other bodies or persons mentioned in section 7 of the principal Act such sum or sums as may be approved by the Treasury not exceeding - - -	100,000	100,000	
Total - - - - -	‡2,156,000	‡1,127,000	£3,283,000

‡ The provision for advances to persons or bodies of persons under section 92 of the Housing Act 1925 is included under Item 17 of this Schedule.

PART V.

AMOUNTS INCLUDED IN THE FOREGOING PARTS OF THIS SCHEDULE WHICH WERE AUTHORISED BY THE LONDON COUNTY COUNCIL (MONEY) ACT 1930 TO BE RAISED BUT NOT HAVING BEEN RAISED BEFORE THE 1ST APRIL 1931 ARE INCLUDED AGAIN IN THIS ACT.

IN ORDER TO ASCERTAIN THE NET AGGREGATE NEW BORROWING POWERS CONFERRED BY VIRTUE OF THIS ACT IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS FROM THE SUMS REFERRED TO IN THE FOREGOING PARTS OF THIS SCHEDULE.

Reference to Number of Item in a foregoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount (Approximate).	
1	Metropolis Management Act 1855 and various Acts relating to main drainage - - - - -	£ 413,900	
2	Metropolis Management Act 1855 and various Acts authorising improvements and works - - - - -	729,645	
	Carried forward - - - - -	1,143,545	£20,825,985

THE SCHEDULE—*continued.*

A.D. 1931.

Brought forward - £20,825,985

Reference to Number of Item in a foregoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount (Approximate).
	Brought forward - - -	£ 1,143,545
3	Metropolitan Fire Brigade Act 1865 &c. - - -	27,550
4	Tramways Act 1870 &c. - - -	455,130
5	Metropolis Management (Thames River Prevention of Floods) Amendment Act 1879 &c. - - -	67,000
6	Metropolitan Board of Works (Various Powers) Act 1885 in respect of Woolwich Ferry - - -	10,000
7	Thames Tunnel (Blackwall) Acts 1887 and 1888 - - -	950
8	Local Government Act 1888 in respect of accommodation for supplies department - - -	1,440
9	Local Government Act 1888 and sundry Acts relating to bridges - - -	224,200
10	Local Government Act 1888 and County Office Site (London) Act 1906 - - -	343,000
11	Lunacy and Mental Treatment Acts 1890 to 1930 &c. - - -	171,450
12	Thames Tunnel (Rotherhithe and Ratcliff) Act 1900 - - -	13,900
13	Open Spaces Act 1906 and various Acts relating to parks &c. - - -	50,790
14	Mental Deficiency Acts 1913 to 1927 - - -	22,225
15	London County Council (Tramways and Improvements) Act 1920 - - -	90,000
16	Education Act 1921 &c. - - -	910,730
17	Housing Acts 1923 1924 1925 and 1930 - - -	4,936,780
18	London County Council (Lambeth Bridge) Act 1924 - - -	77,375
19	London County Council (Tramway Subway and Improvements) Act 1928 - - -	19,995
20	London County Council (General Powers) Act 1929 - - -	24,315
22	Local Government Act 1929 - - -	652,500
23	London County Council (Improvements) Act 1930 - - -	90,000
24	London County Council (Money) Act 1930 - - -	510,000
25	Any other Act - - -	75,000
27	London County Council (Charing Cross Bridge) Bill 1931 - - -	212,500
28	General enlargement of spending powers under Treasury sanction - - -	600,000
29	Loans to metropolitan borough councils - - -	1,553,880
30	Loans to managers of special and industrial schools &c. - - -	6,000
31	Loans to sundry persons under the Small Dwellings Acquisition Acts 1899 to 1923 - - -	38,570
32	Loans to bodies and persons mentioned in Section 7 of the principal Act - - -	200,000
		12,528,825
		£12,528,825

[Ch. lii.]

London County [21 & 22 GEO. 5.]
Council (Money) Act, 1931.

A.D. 1931. THE SCHEDULE—*continued.*

NET AGGREGATE NEW BORROWING POWERS.

	£	£	
For Council—			
For year ending 31st March 1932 - - -	1,489,085		
For six months ending 30th September 1932 -	5,323,525		
	<hr/>	6,812,610	
For Loans—			
For year ending 31st March 1932 - - -	457,550		
For six months ending 30th September 1932 -	1,027,000		
	<hr/>	1,484,550	
		<hr/>	£8,297,160

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