

[26 GEO. 5. &
1 EDW. 8.]

*London County
Council (Money) Act, 1936.*

[Ch. ciii.]



CHAPTER ciii.

An Act to regulate the expenditure on capital account and lending of money by the London County Council during the financial period from the first day of April one thousand nine hundred and thirty-six to the thirtieth day of September one thousand nine hundred and thirty-seven and for other purposes.

A.D. 1936.

[31st July 1936.]

WHEREAS the borrowing of money by the London County Council (hereinafter referred to as "the Council") for the purposes of expenditure on capital account and of loans to bodies and persons is governed by the London County Council (Finance Consolidation) Act 1912 as amended or extended by subsequent Acts (hereinafter referred to as "the principal Act") and by Acts (in the principal Act and in this Act referred to severally as an "annual money Act") to be obtained by the Council for regulating such expenditure and loans during the several periods from the first day of April in any year to the thirtieth day of September in the next following year (which periods are in the principal Act and in this Act referred to severally as a "financial period") :

2 & 3

Geo. 5. c. cv.

And whereas such expenditure and loans as aforesaid are in relation to the financial period ending on the thirtieth day of September one thousand nine hundred and thirty-six regulated by the London County Council (Money) Act 1935 :

25 & 26

Geo. 5. c. c.

[Price 6d. Net]

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A.D. 1936.
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And whereas by section 4 of the principal Act the Council are authorised during any financial period to expend on capital account for such purposes as may be mentioned in the annual money Act relating to that period such sums as they may think fit not exceeding the amounts specified in that Act in relation to those purposes for the financial year and the following six months comprised in that period respectively :

And whereas by section 5 of the principal Act power is conferred on the Treasury in case the amounts so specified as aforesaid in relation to any financial period are in any case found to be insufficient to authorise the Council to expend on capital account during that period such further sums as may be proved to the satisfaction of the Treasury to be necessary not exceeding in the aggregate in the financial year and the following six months respectively comprised in that period such amounts as may be specified for the purpose in the annual money Act relating to that period :

And whereas by section 7 of the principal Act the Council are authorised during any financial period to lend to the bodies and persons mentioned in that section and those bodies and persons are authorised to borrow from the Council money to an extent not exceeding in the financial year and the following six months respectively comprised in that period such amounts as may be specified in the annual money Act relating to that period :

And whereas it is expedient that the expenditure of the Council on capital account and the lending of money by them during the financial period from the first day of April one thousand nine hundred and thirty-six to the thirtieth day of September one thousand nine hundred and thirty-seven (hereinafter referred to as " the financial period 1936-1937 ") should be regulated as by this Act provided :

And whereas estimates have been prepared by the various committees of the Council of the amounts which may be required for the purposes of expenditure on capital account and of loans during the financial period 1936-1937 in the execution of the powers and duties respectively delegated to those committees and all those estimates

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have been considered by the finance committee of the Council and submitted by that committee to the Council and the estimates as so submitted have been adopted by the Council : A.D. 1936.
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And whereas the sums estimated to be so required as aforesaid for expenditure on capital account during the financial period 1936–1937 are set out in Part I of the schedule to this Act :

And whereas the further sums which the Treasury may authorise the Council to expend on capital account during the financial period 1936–1937 are set out in Part II of the said schedule :

And whereas the sums estimated to be so required as aforesaid for the purpose of loans by the Council during the financial period 1936–1937 are set out in Part III of the said schedule :

And whereas the sums specified in the said Parts I II and III of the schedule to this Act are to the extent set out in Part IV of the said schedule sums which the Council were by virtue of the said London County Council (Money) Act 1935 authorised to expend or lend but have not before the first day of April one thousand nine hundred and thirty-six expended or lent :

And whereas it is expedient that the principal Act should be amended in certain respects as by this Act provided and that the Council should be empowered subject to the conditions specified in this Act to use for the purpose of expenditure on capital account money forming part of certain funds in lieu of raising such money by any of the methods authorised by the principal Act :

And whereas the objects of this Act cannot be attained without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the King's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows :—

1. This Act may be cited for all purposes as the London County Council (Money) Act 1936 and shall be read and have effect as one with the principal Act. Short title and construction.

A.D. 1936.
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Interpreta-
tion.

2. In and for the purposes of this Act and except where the context otherwise requires—

“the Council” means the London County Council;

“the principal Act” means the London County Council (Finance Consolidation) Act 1912 as amended or extended by any subsequent Act;

“the financial year” means the period from the first day of April one thousand nine hundred and thirty-six to the thirty-first day of March one thousand nine hundred and thirty-seven both dates inclusive;

“the following six months” means the period from the first day of April one thousand nine hundred and thirty-seven to the thirtieth day of September one thousand nine hundred and thirty-seven both dates inclusive;

“the financial period 1936–1937” means the financial year and the following six months;

“the schedule” means the schedule to this Act;

“financial period” means any period from the first day of April in any year to the thirtieth day of September in the next following year; and

“annual money Act” means any Act obtained by the Council for regulating their expenditure on capital account or the lending of money by them during any financial period.

Expendi-
ture on
capital
account
during
financial
period
1936–1937.

3.—(1) The purposes for which during the financial period 1936–1937 the Council may under the powers of section 4 (Power to expend money on capital account) of the principal Act expend money on capital account shall be the purposes mentioned in the second column of Part I of the schedule.

(2) The sums which during the said period the Council may under the said powers expend on capital account shall as regards the financial year and the following six months respectively be sums not exceeding those mentioned in the sixth and seventh columns respectively of Part I of the schedule in relation to the said purposes respectively.

Amount of
further ex-
penditure

4. The sums which the Council may be authorised by the Treasury under the powers of section 5 (Power to raise further money in case of insufficiency) of the

principal Act to expend on capital account during the financial period 1936-1937 in case any of the amounts specified in Part I of the schedule are found to be insufficient shall as regards the financial year and the following six months respectively be sums not exceeding in the aggregate the amounts specified in the third and fourth columns respectively of Part II of the schedule. A.D. 1936.
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which Treasury may authorise in case of insufficiency.

5. The sums which during the financial period 1936-1937 the Council may lend under the powers of section 7 (Power to lend money to local authorities and others) of the principal Act and which the bodies and persons mentioned in that section are authorised to borrow from the Council shall as regards the financial year and the following six months respectively be sums not exceeding those specified in the second and third columns respectively of Part III of the schedule in relation to such bodies and persons respectively. Amount authorised to be lent to and borrowed by local authorities and others during financial period 1936-1937.

6. Any money lent by the Council to governors of educational institutions or to managers of special and approved schools or to committees of school treatment centres in pursuance of powers conferred by the principal Act and this Act shall be repaid to the Council within such period or periods not exceeding sixty years from the date or respective dates of lending the same as the Council with the approval of the Treasury may determine. Periods for repayment of loans to certain bodies.

7.—(1) Section 12 (Consolidated Loans Fund) of the principal Act shall be read and have effect as if the following provision were inserted therein in substitution for paragraph (d) of subsection (3) of that section (that is to say):— Amendments of principal Act and amending Act relating to Consolidated Loans Fund.

“(d) Such further sum in each financial year out of the county rate or other revenues of the Council as the Treasury may from time to time approve as being in their opinion necessary after taking into account all receipts into and payments required to be made out of the fund in respect of that year to enable the Council—

(i) to repay within the period within which provision is required to be made for such

A.D. 1936.
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repayment pursuant to subsection (2) of section 4 of this Act as amended by the London County Council (Money) Act 1936 any money expended by the Council on capital account;

- (ii) to redeem all consolidated stock within a period not exceeding sixty years from the date of the issue thereof :

Provided that—

- (a) the sums so carried in any financial year for the purposes referred to in the foregoing subparagraph (i) shall be taken into account as receipts into the fund for the purpose of determining the sum (if any) to be so carried in that financial year for the purposes referred to in the foregoing subparagraph (ii); and
- (b) where consolidated stock is issued at a discount the sums so carried in each financial year shall include such sum as will provide in the Consolidated Loans Fund within such period as the Council with the approval of the Treasury may determine an amount equal to the aggregate amount allowed by way of discount.”

(2) The following shall be substituted for subsection (2) of section 4 (Power to expend money on capital account) of the principal Act (namely):—

“(2) The period within which provision shall be made for the repayment of any money expended by the Council on capital account in accordance with the provisions of this section shall be such period not exceeding in the case of expenditure by the Council on capital account for the purposes of the Housing Acts 1925 to 1935 or of the Land Settlement (Facilities) Act 1919 or of the Small Holdings and Allotments Acts 1908 to 1919 or of any Acts amending extending or replacing those Acts or any of them eighty years and in any other case sixty years as the Council with the approval of the Treasury may determine.”

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(3) Section 9 (Creation of consolidated stock) of the principal Act shall be read and have effect as if the following subsection were inserted in that section at the end thereof (that is to say) :—

A.D. 1936.
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“(5) (a) The powers of the Council under section 11 of this Act of raising money by the creation and issue of consolidated stock for the purchase or redemption of other consolidated stock shall extend to enable the Council so to raise money for the replacement in the Consolidated Loans Fund of money employed under the powers of section 13 of this Act or for the repayment to any fund of money forming part of that fund and used under the powers of section 8 (Power to Council to use certain funds for purposes of statutory borrowing powers) of the London County Council (Money) Act 1936 ;

“(b) The exercise by the Council of the said powers as extended by this subsection shall not alter any period within which they are required pursuant to this Act as amended by the London County Council (Money) Act 1936 to make provision for the repayment of money expended by them on capital account.”

(4) Subsection (5) of the said section 12 shall be read and have effect as if the words “in respect of that purpose” were substituted in that subsection for the words “in respect of that stock.”

(5) The Council shall include in the tables which pursuant to section 6 (Future money Bills to be accompanied by tables) of the principal Act accompany any Bill for an annual money Act such information as the Treasury may require as to the amount of the balance of the Consolidated Loans Fund not employed under the powers of section 13 (Employment of money of Consolidated Loans Fund) of the principal Act.

(6) The following provisions are hereby repealed :—

(a) In the principal Act—

The said paragraph (d) of subsection (3) of the said section 12 and the proviso to that subsection ;

A.D. 1936.

Subsections (2) (3) and (5) of the said section 13 and the proviso to subsection (4) of that section.

(b) Subsection (1) of section 6 (Amendment of principal Act) of the London County Council (Money) Act 1920.

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c. cxlvii.

Power to
Council to
use certain
funds for
purposes of
statutory
borrowing
powers.

8.—(1) Notwithstanding anything contained in the principal Act or in any other enactment the Council where they are authorised by an annual money Act to expend money on capital account may with the approval of the Treasury instead of raising the money or any part thereof by any of the modes authorised by the principal Act use for the purpose any moneys forming part but not for the time being required for the purposes of any superannuation fund or insurance fund established by the Council or any fund for the time being accumulated by the Council as a reserve or for depreciation or any other similar fund (which funds are in this section severally referred to as “the lending fund”) and may realise for that purpose any securities in which such moneys are for the time being invested.

(2) Subject to the provisions of the principal Act the conditions subject to which the power conferred by subsection (1) of this section may be exercised shall be the following:—

(a) The Council shall repay out of the Consolidated Loans Fund to the lending fund the money used under the said power or the balance thereof for the time being outstanding (as the case may be) as and when required for the purposes of the lending fund and may if they so resolve repay the same at any time earlier but nothing in this paragraph shall alter any period within which the Council are required pursuant to the principal Act to make provision for the repayment of money expended by them on capital account;

(b) Interest shall be paid by the Council out of the Consolidated Loans Fund to the lending fund on any money so used and for the time being not repaid to the lending fund at a rate per centum per annum to be determined by the Council with the approval of the Treasury;

(c) The Council shall in each financial year raise as part of the county rate or provide out of their other revenues and carry to the Consolidated Loans Fund the sum required for payment to the lending fund in that financial year of interest on the money of that fund so used. A.D. 1936.

(3) The provisions of this section shall be in addition to and not in derogation of the provisions of section 13 of the principal Act.

(4) References in this section to any provision of the principal Act shall be construed as references to that provision as amended by this Act.

9. Subsection (1) of section 22 of the principal Act shall be read and have effect as if for the words "under the hand and seal of the transferor attested by two or more witnesses" there were substituted the words "under the hand of the transferor attested by a witness or witnesses." Amendment
of section 22
of principal
Act.

10. For the removal of doubts it is hereby declared that the Council have and shall be deemed always to have had power to deal with— Unclaimed
bearer stock
and un-
claimed
coupons
thereon.

(i) all consolidated stock of the Council described in certificates to bearer transferable by delivery in respect of which no coupon is presented for payment for ten years or upwards in like manner as nearly as may be as consolidated stock on which no dividend is claimed for ten years;

(ii) sums due and unclaimed on coupons in like manner as nearly as may be as unclaimed dividends in respect of consolidated stock.

A.D. 1936.

The SCHEDULE referred to in the foregoing Act.

PART I.

ESTIMATED REQUIREMENTS FROM 1ST APRIL 1936 TO 30TH SEPTEMBER 1937 FOR
CAPITAL EXPENDITURE.

(1) Acts for the Purposes of which Money may be expended.	(2) Purposes of Expenditure.	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.				(6) Estimated Requirement for Year ending 31st March 1937.	(7) Estimated Requirement for Half-year ending 30th September 1937.
		(3) Total Estimate as shown in previous Money Acts.	(4) Expendi- ture to 31st March 1936 (Approxi- mate).	(5) Revised Estimate where necessary.	(5) (4)		
1. Metropolis Management Act 1855 and various Acts relating to main drainage.	Provision of pumping stations outfalls machinery sewers sewage treatment plant and other purposes.	£ *	£ —	£ —	£ 382,800	£ 126,650	
2. Metropolis Management Act 1855 and various Acts authorising improvements and works.	Construction widening or improvement of streets for facilitating the passage and traffic between different parts of the administrative county of London and contributions towards cost of such improvements contributions to cost of local improvements and expenditure upon improvements and works authorised by various Acts for which no provision is made elsewhere.	*	—	—	1,006,000	144,605	
3. Sale of Gas Act 1859 and Metropolis Gas Act 1861.	Provision of new office for testing gas meters -	*	—	—	150	—	

4. Metropolitan Fire Brigade Act 1865 and various Acts amending or extending the same.	Provision of stations and execution of other works for the London Fire Brigade.	*	—	—	267,150	48,900
5. Metropolis Management (Thames River Prevention of Floods) Amendment Act 1879 and various Acts relating to prevention of flooding from the river Thames.	Execution of flood works	*	—	—	2,500	440
6. Metropolitan Board of Works (Various Powers) Act 1885.	Woolwich Ferry—Miscellaneous works	*	—	—	2,520	—
7. Thames Tunnel (Blackwall) Acts 1887 and 1888.	Blackwall Tunnel—Miscellaneous works	*	—	—	12,300	—
8. Local Government Act 1888	Acquisition of property and improvement of accommodation and equipment for supplies department.	*	—	—	1,250	100
9. Local Government Act 1888 and sundry Acts relating to bridges.	(a) Reconstruction of Chelsea Bridge	*	—	—	64,200	8,000
	(b) Reconstruction of Wandsworth Bridge	*	—	—	55,520	24,000
	(c) Demolition of Waterloo Bridge and the erection of a new bridge.	*	—	—	155,000	150,000
10. Local Government Act 1888.	Acquisition of land and provision of additional office accommodation.	*	—	—	153,000	125,000
	Carried forward	-	-	-	2,102,390	627,695

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no parliamentary estimate is required.

A.D. 1936.

THE SCHEDULE—continued.

Acts for the Purposes of which Money may be expended. (1)	Purposes of Expenditure. (2)	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.				Estimated Requirement for Year ending 31st March 1937. (6)	Estimated Requirement for Half-year ending 30th September 1937. (7)
		Total Estimate as shown in previous Money Acts. (3)	Expenditure to 31st March 1936 (Approximate). (4)	Revised Estimate where necessary. (5)			
	Brought forward	£	£	£	£ 2,102,390	£ 627,695	
11. Lunacy and Mental Treatment Acts 1890 to 1930 and various Acts amending or extending the same.	Acquisition of property and provision of mental hospitals and other purposes in connection with the care of persons of unsound mind.	*	—	—	205,000	83,800	
12. Open Spaces Act 1906 and various Acts relating to parks open spaces gardens public walks and pleasure grounds.	Acquisition laying-out and improvement of open spaces parks gardens public walks and pleasure grounds contributions to cost thereof and other purposes connected therewith.	*	—	—	959,785	551,000	
13. Mental Deficiency Acts 1913 to 1927.	Acquisition of property provision of buildings for accommodation of mental defectives and provision of equipment.	*	—	—	5,000	—	
14. London County Council (Tramways and Improvements) Act 1920.	Acquisition of property and execution of works in connection with widenings of Cable Street and Brook Street.	608,700	290,262	—	29,000	10,000	
15. Education Act 1921 and Acts amending or extending the same.	Acquisition of property provision and equipment of schools and other purposes.	*	—	—	1,485,500	539,640	

16. Housing Acts 1925 to 1935	Carrying out schemes acquisition of property erection of dwellings advances to persons or bodies of persons and other purposes.	*	—	—	†9,140,000	†5,250,000
17. London County Council (General Powers) Act 1925.	Acquisition of property for widening of the Strand between George Court and Villiers Street.	—	—	—	33,335	—
18. Royal Victoria and other Docks Approaches (Improvement) Act 1929.	Contributions towards cost of acquisition of property improvements and works &c.	425,000	276,250	—	6,000	—
19. Local Government Act 1929.	Acquisition of property additions and alterations to residential schools and children's homes and hospitals and pathological laboratories and mental and public assistance institutions and local offices.	*	—	—	905,670	481,555
20. London County Council (Money) Act 1930.	Repayment of local bonds for housing (in excess of amount accumulated in sinking fund).	—	—	—	276,295	1,153,545
21. London County Council (Vauxhall Cross Improvement) Act 1931.	Acquisition of property and execution of works in connection with street improvements at Vauxhall Cross.	617,000	39,000	—	75,680	13,000
22. Town and Country Planning Act 1932.	Acquisition of property compensation &c.	*	—	—	50,000	25,000
23. Children and Young Persons Act 1933.	Provision and equipment of approved schools and remand home.	*	—	—	5,500	—
	Carried forward	-	-	-	15,279,155	8,735,235

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no parliamentary estimate is required.

† In addition to the methods of raising money authorised by the principal Act the Council are empowered by virtue of section 87 of the Housing Act 1925 with the consent of the Minister of Health to raise by the issue of bonds any sums which they have power to borrow for the purposes of that Act. The money to be raised for expenditure on capital account for housing purposes during the financial period 1936-1937 will however not exceed a total of £14,390,000

A.D. 1936.

THE SCHEDULE—continued.

(1) Acts for the Purposes of which Money may be expended.	(2) Purposes of Expenditure.	Particulars in Cases in which there was a Parliamentary Estimate of Expenditure.			(6) Estimated Requirement for Year ending 31st March 1937.	(7) Estimated Requirement for Half-year ending 30th September 1937.
		(3) Total Estimate as shown in previous Money Acts.	(4) Expenditure to 31st March 1936 (Approximate).	(5) Revised Estimate where necessary.		
	Brought forward	£ -	£ -	£ -	£ 8,735,235	
24. London County Council (General Powers) Act 1935.	(a) Acquisition of property for the extension of County Hall and on the south bank of River Thames. (b) Acquisition of property in advance of requirements for the benefit improvement and development of the County.	—	—	—	127,000	—
25. Any other Act	To provide for possible expenditure for purposes authorised by Parliament but not included in the foregoing estimates for which it may be desirable that the Council should have spending power.	*	—	—	25,000	25,000
					50,000	
					15,481,155	8,785,235

Carried forward - - - - £24,266,390

* The expenditure under these heads is authorised under general powers contained in the Acts named in the first column and therefore no parliamentary estimate is required.

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1 EDW. 8]

*London County
Council (Money) Act, 1936.*

[Ch. ciii.]

THE SCHEDULE—*continued.*

A.D. 1936.

Brought forward - £24,266,390

PART II.

EXPENDITURE WHICH MAY BE AUTHORISED BY THE
TREASURY BEYOND AMOUNTS SPECIFIED IN PART I OF
THIS SCHEDULE.

Acts for the Purposes of which the Expenditure may be authorised.	Purposes of Expenditure.	During Year ending 31st March 1937.	During Six Months ending 30th September 1937.
(1)	(2)	(3)	(4)
26. All or any of the Acts referred to in this schedule.	General enlargement of spending power to provide under Treasury sanction for possible further ex- penditure for purposes in- cluded in the foregoing estimates.	£ 1,000,000	£ 500,000
			£1,500,000

PART III.

AMOUNTS ESTIMATED TO BE REQUIRED FOR LOANS.

Bodies and Persons to whom Money may be lent.	During Year ending 31st March 1937.	During Six Months ending 30th September 1937.	
(1)	(2)	(3)	
27. Metropolitan borough councils - - -	£ 1,000,000	£ 500,000	
28. Governors of educational institutions managers of special and approved schools and committees of school treatment centres - - - - -	5,000	1,000	
29. Sundry persons under the Small Dwellings Acquisition Acts 1899 to 1923 - - - - -	75,000	40,000	
30. The above-mentioned bodies and per- sons such further sum or sums as may be approved by the Treasury not exceeding - - - - -	500,000	250,000	
Total - - - - -	‡1,580,000	‡791,000	
			£2,371,000
			£28,137,390

Carried forward - - - - - £28,137,390

‡ The provision for advances to persons or bodies of persons under the Housing Acts 1925 and 1930 is included under item 16 of this schedule.

A.D. 1936. THE SCHEDULE—*continued.*

Brought forward - £28,137,390

PART IV.

AMOUNTS INCLUDED IN THE FOREGOING PARTS OF THIS SCHEDULE WHICH WERE AUTHORISED BY VIRTUE OF THE LONDON COUNTY COUNCIL (MONEY) ACT 1935 TO BE EXPENDED OR LENT BUT NOT HAVING BEEN EXPENDED OR LENT BEFORE 1ST APRIL 1936 ARE INCLUDED AGAIN IN THIS ACT.

IN ORDER TO ASCERTAIN THE NET AGGREGATE NEW POWERS OF EXPENDING OR LENDING MONEY CONFERRED BY VIRTUE OF THIS ACT IT IS NECESSARY TO DEDUCT THE FOLLOWING SUMS FROM THE SUMS REFERRED TO IN THE FOREGOING PARTS OF THIS SCHEDULE.

Reference to Number of Item in a foregoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount (Approximate).
1	Metropolis Management Act 1855 and various Acts relating to main drainage - - - - -	£ 256,330
2	Metropolis Management Act 1855 and various Acts authorising improvements and works - - - - -	897,975
3	Sale of Gas Act 1859 and Metropolis Gas Act 1861 - - - - -	150
4	Metropolitan Fire Brigade Act 1865 and various Acts amending or extending the same - - - - -	156,550
5	Metropolis Management (Thames River Prevention of Floods) Amendment Act 1879 &c. - - - - -	2,940
6	Metropolitan Board of Works (Various Powers) Act 1885 - - - - -	2,520
7	Thames Tunnel (Blackwall) Acts 1887 and 1888 - - - - -	10,000
8	Local Government Act 1888 - - - - -	40
9	Local Government Act 1888 and sundry Acts relating to bridges - - - - -	49,200
10	Local Government Act 1888 - - - - -	136,000
11	Lunacy and Mental Treatment Acts 1890 to 1930 &c. - - - - -	189,375
12	Open Spaces Act 1906 and various Acts relating to parks &c. - - - - -	1,092,185
13	Mental Deficiency Acts 1913 to 1927 - - - - -	250
14	London County Council (Tramways and Improvements) Act 1920 - - - - -	39,000
15	Education Act 1921 &c. - - - - -	622,870
16	Housing Acts 1925 to 1935 - - - - -	4,650,980
17	London County Council (General Powers) Act 1925 - - - - -	33,335
18	Royal Victoria and other Docks Approaches (Improvement) Act 1929 - - - - -	6,000
19	Local Government Act 1929 - - - - -	770,485
	Carried forward - - - - -	8,916,185
		£28,137,390

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THE SCHEDULE—*continued.*

A.D. 1936.

Brought forward - £28,137,390

Reference to Number of Item in a foregoing Part of this Schedule.	Purposes of Expenditure or Loan.	Amount (Approximate).
	Brought forward - - -	£ 8,916,185
20	London County Council (Money) Act 1930 - - -	236,645
21	London County Council (Vauxhall Cross Improvement) Act 1931 - - - - -	88,680
22	Town and Country Planning Act 1932 - - -	50,000
23	Children and Young Persons Act 1933 - - -	2,260
24	London County Council (General Powers) Act, 1935	177,000
25	Any other Act - - - - -	46,020
26	General enlargement of spending powers under Treasury sanction - - - - -	1,500,000
27	Loans to metropolitan borough councils - - -	790,000
28	Loans to managers of special and approved schools &c. - - - - -	6,000
29	Loans to sundry persons under the Small Dwellings Acquisition Acts 1899 to 1923 - - - - -	27,000
30	Further loans to bodies and persons mentioned in the foregoing items 27 28 and 29 - - - - -	735,000
		<u>12,574,790</u>

£12,574,790

NET AGGREGATE NEW POWERS OF EXPENDITURE OR LOAN (FOR THE PURPOSES OF WHICH THE COUNCIL MAY RAISE MONEY BY BORROWING OR OTHERWISE).

For Council—	£	£
For year ending 31st March 1937 - - - - -	6,145,205	
For six months ending 30th September 1937 - - - - -	8,604,395	
	<u> </u>	14,749,600
For Loans—		
For year ending 31st March 1937 - - - - -	258,000	
For six months ending 30th September 1937 - - - - -	555,000	
	<u> </u>	813,000
		<u>£15,562,600</u>

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