

ANNO DECIMO & UNDECIMO

VICTORIÆ REGINÆ.

Cap.clxix.

An Act to amalgamate the Glasgow, Paisley, and Greenock Railway with the Caledonian Railway, and to authorize the raising of additional Money by the said last-mentioned Company.

[9th July 1847.]

HEREAS an Act was passed in the First Year of the Reign of Her present Majesty, intituled An Act for making and 7 W.4. & maintaining a Railway from Glasgow to Greenock by Wict. c.116. Paisley and Port Glasgow, to be called "The Glasgow, Paisley, and Greenock Railway:" And whereas Two Acts were passed in the Third and Fourth Years of the Reign of Her said Majesty, one thereof intituled An Act to amend and enlarge the Powers and Provisions of 3 & 4 Vict. the Act relating to the Glasgow, Paisley, and Greenock Railway, and c. 107. to make certain new Branch Railways from the Main Line in the Towns of Greenock and Port Glasgow, and to make other Works in connexion with the said Railway, and the other thereof intituled An 3 & 4 Vict. Act for establishing an improved Ferry between the Western Part of c. 123. the Parish of Erskine in the County of Renfrew and Dumbarton in the County of Dumbarton: And whereas another Act was passed in the Fourth Year of the Reign of Her said Majesty, intituled An Act 4 & 5 Vict. to c.5. 24 Z[Local.]

6 & 7 Vict. c. 49.

c. 143.

9 & 10 Vict. c. 188.

8 & 9 Vict. c. 162.

to enable the Glasgow, Paisley, and Greenock Railway Company to raise a further Sum of Money, and to amend and enlarge the Powers and Provisions of the Acts relating to the said Railway: And whereas another Act was passed in the Sixth and Seventh Years of the Reign of Her said Majesty, intituled An Act to amend the Acts relating, to the Glasgow, Paisley, and Greenock Railway Company: And whereas Two Acts were passed in the Ninth and Tenth Years of the Reign of 9 & 10 Vict. Her said Majesty, one thereof intituled An Act to enable the Glasgow, Paisley, and Greenock Railway Company to make a Branch Railway to the River Clyde at or near Greenock, and a Pier or Wharf in connexion therewith, and the other thereof intituled An Act to enable the Glasgow, Paisley, and Greenock Railway Company to make a Branch Railway to the Polloc and Govan Railway, and to amend the Acts relating to the said Railway: And whereas another Act was passed in the Ninth Year of the Reign of Her said Majesty, intituled An Act for making a Railway from Carlisle to Edinburgh and Glasgow and the North of Scotland, to be called "The Caledonian Railway:" And whereas the Powers of the said last-mentioned Act, or some of them, have been extended and enlarged by the following Acts, videlicet, "The Caledonian Railway (Carlisle Deviation) Act, 1846," "The Caledonian Railway (Clydesdale Junction Deviations) Act, 1846," ." The Caledonian Railway (Glasgow Termini and Branches) Act, 1846," "The Caledonian Railway (Polloc and Govan and Clydesdale Junction Railways Amalgamation) Act, 1846," and "The Caledonian Railway (Glasgow, Garnkirk, and Coatbridge Railway Purchase) Act, 1846:" And whereas it would be attended with Advantage and Convenience to the Public, and to the Proprietors of the Caledonian Railway and of the Glasgow, Paisley, and Greenock Railway, if the Glasgow, Paisley, and Greenock Railway, and all the Branches, Works, Property, and Effects connected therewith, were vested in the Caledonian Railway Company, so as to be worked and managed in connexion therewith, and if the said Railways were consolidated, and the said Companies incorporated into One Company; but these Objects cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of Recited Acts the same, That the Caledonian Railway Act, 1845, and the other Acts relating to the said Railway before recited, shall, immediately after the opening throughout of the Caledonian Railway for the Use of the Public, and after Publication of a Notice thereof in the London and Edinburgh Gazettes, (so far as the said Acts are applicable, and are not altered, varied, or otherwise provided for by this Act,) apply to and form Part of this Act.

to apply to this Act.

Short Title. II. And be it enacted, That in citing this Act in other Acts of Parliament, and in legal Instruments, it shall be sufficient to use the Expression "The Caledonian and Glasgow, Paisley, and Greenock Railways Amalgamation Act, 1847."

On opening of the Caledonian Rail-

III. And be it enacted, That from and after the opening of the said Caledonian Railway, and Publication thereof in the London and $^\circ Edinburgh$

Edinburgh Gazettes as aforesaid, and the Execution by the said way recited Glasgow, Paisley, and Greenock Railway Company of such Deed of Acts relating Conveyance as herein-after mentioned, the several recited Acts relating gow, Paisley, to the Glasgow, Paisley, and Greenock Railway passed respectively and Greenin the Sessions held in the First, in the Third and Fourth, in the ock Railway Fourth, in the Sixth and Seventh, and in the Ninth and Tenth Years of repealed, the Reign of Her present Majesty, shall (except in so far as the said pany dis-Acts relate to the Construction and Maintenance of the said Glasgow, solved. Paisley, and Greenock Railway and Works connected therewith respectively, and except in so far as herein-after mentioned,) be repealed, and that the said Glasgow, Paisley, and Greenock Railway Company shall be dissolved; provided that the repealing of the said Acts shall not annul or in anywise prejudice or affect any Purchase, Sale, Conveyance, Grant, Lease, Contract, Security, Act, Matter, or Thing whatsoever, made, done, committed, or instituted under or by virtue or in pursuance of the said hereby repealed Acts or any of them, but all such Purchases, Sales, Conveyances, Grants, Leases, Contracts, Securities, Acts, Matters, and Things shall be as good, valid, and effectual to all Intents and Purposes whatsoever as if the said hereby repealed Acts were not repealed; provided also, that, save and except in so far as herein-after enacted, nothing herein contained shall extend in any way to defeat, affect, or prejudice any Rights, Privileges, Liberties, Powers, Accommodations, and Exemptions which, under or by virtue of the said hereby repealed Acts or any of them, are given, granted, or reserved to or for the Benefit of any Persons, Corporations, Commissioners, or Trustees whose Estates, Properties, or Interests are, have been, or may be in anywise affected in or by the making or maintaining or otherwise on account of the Railways and Works by the said repealed Acts respectively authorized to be made and maintained, or to which such Persons, Corporations, Commissioners, or Trustees but for the Repeal of the said hereby repealed Acts would have been entitled under or by virtue of the said Acts or any of them, but all such Rights, Privileges, Liberties, Powers, Accommodations, and Exemptions shall be as valid and effectual as if the said hereby repealed Acts were not repealed, and such several Persons, Corporations, Commissioners, and Trustees shall be entitled to and shall have, use, and enjoy the same Rights, Privileges, Liberties, Powers, Accommodations, and Exemptions, or such and so many of them, as immediately before the passing of this Act they were entitled to have, use, and enjoy, as fully and effectually as if the said hereby repealed Acts had not been repealed, and shall and may have and be entitled to such or the like Powers and Remedies upon and against the Caledonian Railway Company for securing the Possession, Use, and Enjoyment of such Rights, Privileges, Liberties, Powers, Accommodations, and Exemptions as under the Provisions of the said hereby repealed Acts they had or were or might have been entitled to against the said dissolved Company in case the said hereby repealed Acts had not been repealed; and all such Penalties, Damages, Monies, Costs, and Expences as under the Provisions of the said hereby repealed Acts or any of them would or hereafter might have become payable to or recoverable by such Persons, Corporations, Commissioners, and Trustees as aforesaid of and from the said hereby dissolved Company, in case the said Acts had not been repealed, shall and

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and may be payable by and recoverable from the Caledonian Railway Company in such Manner and by such Ways and Means as the same are respectively made payable and recoverable under the Provisions of the said hereby repealed Acts or any of them.

Incorporation of Glasgow, Paisley, and Green-ock Railway Company with Caledonian Railway Company.

IV. And be it enacted, That from and immediately after the opening of the Caledonian Railway, and Publication thereof as aforesaid, and the Execution by the said Glasgow, Paisley, and Greenock Railway Company of such Deed of Conveyance as herein-after mentioned, the several and respective Persons and Corporations who immediately before the said Opening and Publication thereof as aforesaid were Proprietors of Shares in the Capital or Stock of the Glasgow, Paisley, and Greenock Railway Company, and their Executors, Administrators, Successors, and Assigns respectively, shall be united and incorporated with the Caledonian Railway Company.

Addition to Capital of Caledonian Railway Company.

V. And be it enacted, That the Capital of the Caledonian Railway Company shall, from and immediately after the opening of the said Railway, and Publication thereof as aforesaid, be increased by the Addition thereto of the Sum of Six hundred and fifty thousand Pounds, and the said additional Capital shall be considered as made up of the following Sums; that is to say, of the Sum of Five hundred thousand Pounds of ordinary Capital or Stock of the Glasgow, Paisley, and Greenock Railway Company, and of the Sum of One hundred and fifty thousand Pounds of Preference Capital or Stock of the said Glasgow, Paisley, and Greenock Railway Company, which lastmentioned Shares have been guaranteed by the said last-mentioned Company to pay Dividends to the Holders thereof at the Rate of Six Pounds per Centum per Annum-for-Ten Years on the Amount which has been called up by the said Company and paid on the said Shares, and of Five Pounds per Centum per Annum on the Amount which has been voluntarily advanced and paid on the said Shares by the Holders thereof, which Period of Ten Years will expire on the First Day of November One thousand eight hundred and fifty-three, and after the Expiration of such Period the said Shares have been guaranteed to pay to the Holders thereof a permanent Dividend, at the Rate of Five Pounds per Centum per Annum on the Amount then paid up on such Shares; and the said additional Capital of Five hundred thousand Pounds shall be denominated "Caledonian Railway (Glasgow, Paisley, and Greenock) guaranteed ordinary Stock," and shall be divided into the following Shares, that is to say, Sixteen thousand Shares of the nominal Value of Twenty-five Pounds each, and Eight thousand Shares of the nominal Value of Twelve Pounds Ten Shillings each; and the said additional Capital of One hundred and fifty thousand Pounds shall be denominated "Caledonian Railway (Glasgow, Paisley, and Greenock) guaranteed Preference Stock," and shall be divided into Twenty thousand Shares of the nominal Value of Seven Pounds Ten Shillings each, and such Shares shall be entitled to the Priority of Dividend herein after mentioned, and shall in other respects (except as herein-after otherwise provided) confer such and the like Powers, Privileges, and Benefits, and shall be liable to such and the like Rules, Regulations, and Provisions, as the original Shares in the Capital or Joint Stock of the Caledonian Railway Company confer

confer and are liable to under or by virtue of the said recited Acts relating to the said Caledonian Railway, or under or by virtue of any other Act or Acts passed or to be passed in relation thereto.

VI. And be it enacted, That the Shares of the ordinary Capital or Numeration Stock of the Glasgow, Paisley, and Greenock Railway Company by of new this Act added to the Capital or Joint Stock of the Caledonian Rail-Shares. way Company shall be denominated "Caledonian Railway (Glasgow, Paisley, and Greenock) guaranteed ordinary Shares," and the Shares of the Glasgow, Paisley, and Greenock Railway Preference Stock by this Act added to the Capital or Joint Stock of the Caledonian Railway Company shall be denominated "Caledonian Railway (Glasgow, Paisley, and Greenock) guaranteed Preference Shares," and shall be numbered in alphabetical Progression, the said ordinary and Preference Shares respectively beginning with Number One, and every such Share shall be distinguished by the Number applied to the same; and the said ordinary and Preference Shares shall be entered in separate Registers of Shareholders of the said guaranteed ordinary Stock and guaranteed Preference Stock of the Caledonian Railway Company, to be kept according to the Provisions in that Behalf contained in the Companies Clauses Consolidation (Scotland) Act, 1845.

VII. And be it enacted, That every Person and Corporation who Apportion. immediately before the opening of the said Caledonian Railway, and Publication thereof as aforesaid, was Proprietor of One or more Shares Proprietors of the nominal Value of Twenty-five Pounds or of Twelve Pounds of the Glas-Ten Shillings in the ordinary Capital or Joint Stock of the Glasgow, gow, Paisley, Paisley, and Greenock Railway Company, shall, immediately after the and Greensaid opening of the said Caledonian Railway, and Publication thereof as aforesaid, be entitled to a like Number and Amount of the said Caledonian Railway (Glasgow, Paisley, and Greenock) guaranteed ordinary Shares; and every Person and Corporation who immediately before the said opening and Publication thereof as aforesaid was Proprietor of One or more Shares of the nominal Value of Seven Pounds Ten Shillings in the Preference Capital or Joint Stock of the Glasgow, Paisley, and Greenock Railway Company shall, immediately after the said opening and Publication thereof as aforesaid, be entitled to a like Number and nominal Amount of the said Caledonian Railway (Glasgow, Paisley, and Greenock) guaranteed Preference Shares; and every such guaranteed ordinary Share and guaranteed Preference Share is hereby vested in such Person or Corporation accordingly, and every Person or Corporation in whom any such guaranteed Shares are hereby vested shall stand and be possessed of such Shares in the same Manner, on the same Trusts, for the same Purposes, and with and under the same Powers and Provisions respectively, as such Person or Corporation immediately before the said opening and Publication thereof as aforesaid held the Shares in the Capital Stock of the Glasgow, Paisley, and Greenock Railway Company, in lieu of which such guaranteed Shares in the Capital Stock of the Caledonian Railway Company are hereby substituted.

ment of Stock to the

new Shares.

Certificate of VIII. And be it enacted, That on Demand of any Person or Corporation entitled to any of the guaranteed Shares hereby added to the Capital or Stock of the Caledonian, Railway Company after the said opening and Publication thereof as aforesaid, and who shall deliver up a Certificate of any Share held by him in the said Glasgow, Paisley, and Greenock Railway Company for the Purpose of the same being cancelled, or who shall prove to the Satisfaction of the Directors of the Caledonian Railway Company, or, in case of Difference, to the Satisfaction of the Sheriff of the County of Edinburgh or his Substitute, that such Certificate had never been issued, or that having been issued had been worn out, lost, or destroyed, the Caledonian Railway Company shall cause a Certificate of the Proprietorship of such guaranteed Share to be delivered to such Person or Corporation at the Expence of the said Company, and such Certificate shall state that the same has reference to a guaranteed Share of the Capital Stock of the Caledonian Railway Company, and shall in other respects be in conformity with the Provisions and Regulations in regard to Certificates of Shares contained in the Caledonian Railway Act, 1845, and the Acts thereby incorporated therewith.

Dividends to be paid on guaranteed Stock.

IX. And be it enacted, That, save as otherwise provided for by this Act, the Proprietors of the aforesaid guaranteed ordinary Shares and guaranteed Preference Shares hereby added to the Capital Stock of the Caledonian Railway Company shall, from the Time when the said Caledonian Railway shall be open throughout for the Use of the Public, and in all Time thereafter, be respectively entitled to receive out of the general Funds or Profits of the Caledonian Railway Company, before any Part of such Profits be divided among or assigned or paid to any of the other Shareholders of the Caledonian Railway Company, the following Dividends; that is to say, the Proprietors of the aforesaid guaranteed ordinary Shares shall be entitled to receive Dividends at the Rate of Four Pounds per Centum per Annum upon the aforesaid Capital of Five hundred thousand Pounds, and the Proprietors of the aforesaid guaranteed Preference Shares shall be entitled to receive Dividends of the same Amount and in the same Manner as if this Act had not been passed, and shall and may have and exercise all such Rights, Powers, and Remedies in respect thereof against the said Caledonian Railway Company as they now have and may exercise against the said Glasgow, Paisley, and Greenock Railway Company in respect of the original Preference Shares for which such Caledonian (Glasgow, Paisley, and Greenock) guaranteed Preference Shares shall be substituted: Provided always, that the . Proprietors of the said guaranteed ordinary Shares and guaranteed Preference Shares shall not be entitled to any further Participation in the Profits of the Caledonian Railway Company until the Dividend payable to the other Shareholders in the said Company shall exceed Five Pounds per Centum per Annum on the Money paid up by them, but whenever and from Time to Time when the Dividend payable to the ordinary Shareholders of the Caledonian Railway shall exceed the said Rate of Five Pounds per Centum the Proprietors of the said guaranteed Shares shall be entitled to participate in such Excess at an equal Rate per Centum on the Money paid up by them

them with the Shareholders of the said Caledonian Railway Company.

X. Provided always, and be it enacted, That nothing in this Act contained shall prejudice, affect, or diminish any Lien, Security, Rights of Caledonian Guarantee, Priority of Dividend, Right, Power, Benefit, Privilege, or Railway Remedy in or by the "Caledonian, Polloc and Govan, and Clydes- (Clydesdale dale Junction Railways Amalgamation Act, 1846," given, granted, or made applicable to the Holders of Stock or Shares denominated in Shares. such Act "Caledonian Railway (Clydesdale Junction) guaranteed Shares," their Executors, Administrators, and Assigns, but the same shall in all respects be judged of and determined as if this Act had not been passed.

XI. And be it enacted, That the aforesaid Dividends on the afore- Commencesaid guaranteed Stock shall accrue from the Time when the said ment of Caledonian Railway shall be opened throughout as aforesaid, and shall be payable half-yearly at the Periods to be fixed by the Directors of the said Caledonian Railway Company for the Payment of the Dividends to the other Shareholders of that Company.

XII. And whereas the Glasgow, Paisley, and Greenock Railway Company, with the Consent of the Caledonian Railway Company, Branches of the Glasgow, applied to and obtained from Parliament during the last Session Paisley, and Powers to make a Branch Railway to the Polloc and Govan Railway, Greenock and another Branch Railway to the River Clyde at or near Greenock, Railway not and a Pier or Wharf in connexion therewith, and to raise additional yet executed. Capital for these Purposes, which Branch Railways and Pier or Wharf have not yet been executed, and which additional Capital has not yet been raised; be it therefore enacted, That the Capital thereby authorized to be raised shall be raised by the Caledonian Railway Company, and shall be added to and form Part of the Capital of such Company.

XIII. And whereas the said Glasgow, Paisley, and Greenock If certain Railway Company have also, with the Consent of the Caledonian Branches are Railway Company, applied to Parliament during the present Session in the present for Power to make divers other Branches and Extensions, and to raise Session, further Capital for these Purposes; be it therefore enacted, That if Capital to be Parliament shall be pleased to grant Power to make any of such raised by Branches and Extensions, and to raise Capital for these Purposes, Railway that the Capital thereby empowered to be raised shall be raised by Company. the Caledonian Railway Company, and shall be added to and form Part of the Capital of such Company.

XIV. And be it enacted, That in case the Sums authorized to be raised for the Construction of such Branches shall be inadequate to the proper Completion thereof the additional Sums necessary for constructing and completing the same shall be provided by the Caledonian Company to Railway Company.

Funds inadequate, Caledonian provide Deficiency.

Until guaranteed Di-

vidends accrue, Greenock Shareholders entitled to Profits of their Line.

Greenock to have a Lien over their Line.

XV. And be it enacted, That until the said guaranteed Dividends shall accrue as aforesaid the Shareholders in the said Glasgow, Paisley, and Greenock Railway for the Time being shall be entitled to draw the surplus Profits arising from the Traffic of their Line after paying the Interest on their Debt, and defraying the Expences of maintaining, managing, and working their Line.

XVI. And be it enacted, That the Holders of the foresaid guaran-Shareholders teed Shares shall, after the foresaid guaranteed Dividends accrue, have a Lien over the said Glasgow, Paisley, and Greenock Railway, Branches, and other Works thereof, and whole Revenues thereof, for Payment to them respectively of the foresaid guaranteed Dividends; but such Lien shall be postponed to any Security or Mortgage to be granted by the Caledonian Railway Company for the Sums of Money hereby authorized to be borrowed, or any Part thereof, and shall not prejudice or affect their Right to borrow the same, nor the Rights of the Parties advancing such Sums or holding such Securities.

Payment of guaranteed Dividends may be enforced by Appointment of a Judicial Factor.

XVII. And be it enacted, That it shall be lawful to the Holders of the foresaid guaranteed Shares to enforce Payment of the foresaid Dividends when due by the Appointment of a Judicial Factor upon the said Glasgow, Paisley, and Greenock Railway, Branches, and other Works thereof, in the Manner, or as nearly as may be in the Manner, provided by the Companies Clauses Consolidation (Scotland) Act, 1845, for enforcing the Payment of Arrears of Interest upon Mortgages granted by Joint Stock Companies; and in order to authorize the Appointment of such Judicial Factor the Number of guaranteed Shares held by the Parties applying for such Appointment, and the Dividends of which shall be in arrear, shall not be less than Five hundred, and the Period during which such Dividends shall be in arrear shall not be less than Three Months.

Caledonian Railway Company to have Power to put an end to Guarantee, and to amalgamate with Greenock Railway.

XVIII. And be it enacted, That the said Caledonian Railway Company shall have Right at any Time before the Expiration of Five Years after the opening of the said Caledonian Railway to withdraw from and put an end to the Guarantee of Four per Centum per Annum on the ordinary Stock of the said Glasgow, Paisley, and Greenock Railway Company, provided that they give Three Months previous Notice as after mentioned that they are to receive and admit the Holders of the said ordinary Stock of the said Glasgow, Paisley, and Greenock Railway Company to a full and equal Participation with the Holders of the Stock of the said Caledonian Railway Company in all the Dividends, Profits, and Advantages of the said amalgamated Companies in proportion to the Sums respectively paid up by them: Provided always, that the said Notice shall be given in the Form set forth in the Schedule annexed to this Act, or in Words to the same Effect, and that the same be published in the "London and Edinburgh Gazettes" Once in each Week for Two successive Weeks, and in Two Edinburgh and Two Glasgow Newspapers and One Greenock Newspaper Twice in each Week for Four successive Weeks, and upon such Notice being so published the aforesaid guaranteed Dividend of Four per Centum per Annum on the ordinary Stock of the

the said Glasgow, Paisley, and Greenock Railway Company shall cease and determine, and the Shares of the said ordinary Stock of the said Glasgow, Paisley, and Greenock Railway Company shall merge in and become Part of the Stock of the said Caledonian Railway Company.

XIX. And be it enacted, That from and immediately after the opening of the Caledonian Railway and Publication thereof as aforesaid, and the Execution of a Deed of Conveyance duly stamped and Company under the Corporate Seal of the said Glasgow, Paisley, and Greenock vested in the Railway Company, the said Glasgow, Paisley, and Greenock Railway, Caledonian together with all Embankments, Drains, Sloughs, Tunnels, Arches, Company. Piers, Bridges, Sluices, Gates, Ways, Roads, Landing Places, Wharfs, and Appurtenances of and connected with the said Railway and belonging to the said Company, and all Lands, Tenements, Hereditaments, Rights, Powers, and Privileges whatsoever in, of, or to which the said Company were seised, possessed, or entitled, with the Benefit of all Contracts, Agreements, and Proceedings in any way relating thereto, and all Bonds, Deeds, Securities, Books, Writings, Maps, and Plans belonging to the said Company respectively immediately before the opening of the said Caledonian Railway and Publication thereof as aforesaid, shall be vested in and belong to the Caledonian Railway Company for their absolute Benefit.

Railway and Works of dissolved

XX. And be it enacted, That from and immediately after the Chattels and opening of the said Caledonian Railway and Publication thereof as Personal Esaforesaid all the Goods, Chattels, and other Personal Estate and Glasgow, Effects of or to which the said Glasgow, Paisley, and Greenock Paisley, and Railway Company were possessed or entitled immediately before the Greenock opening of the said Railway and Publication thereof as aforesaid Company shall be vested in and belong to the Caledonian Railway Company Caledonian for their absolute Benefit.

tate of the Company.

XXI. And be it enacted, That all Debts and Monies which imme- Debts and diately before the opening of the Caledonian Railway and Publica-Contracts, tion thereof as aforesaid were due and owing by or recoverable from &c. to be the said Glasgow Paislow and Granuele Bailway Company &c. to be the said Glasgow, Paisley, and Greenock Railway Company, or for the Payment of which they were or but for the passing of this Act would have been liable, shall be paid, with all Interest, if any, due or to accrue due thereon, by and be recoverable from the Caledonian Railway Company; and all Conveyances, Leases, Covenants, Contracts, Agreements, Mortgages, Bonds, and Securities made or entered into before the opening of the Caledonian Railway and Publication thereof as aforesaid to, with, in favour of, or by or for the said dissolved Company, or any Person on their Behalf, shall be and remain as good, valid, and effectual in favour of, against, and with reference to the Caledonian Railway Company, and may be proceeded on and enforced in the same Manner, to all Intents and Purposes, as if the said Company had been a Party to and executed the same, or had been named or referred to therein, instead of the Company actually named therein.

XXII. And be it enacted, That every Agreement, Contract, or Future Bond made, executed, or entered into between, by, or on behalf of the Awards of said Arbitrators 25 B[Local.]

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in Matters already referred to Arbitration to bind the Company.

said Glasgow, Paisley, and Greenock Railway Company and any Person or Corporation before the opening of the Caledonian Railway and Publication thereof as aforesaid, whereby any Matter in dispute between such dissolved Company and such Person or Corporation shall have been referred or agreed to be referred to the Arbitrement or Determination of any Arbitrators or Umpire, shall be as good, valid, and effectual in favour of and against and with reference to the Caledonian Railway Company, and may be proceeded on and enforced in favour of or against the said Company, in the same Manner to all Intents and Purposes as if the Matter in dispute thereby referred was Matter in dispute between the said Company and such Person or Corporation as last aforesaid, and as if the said Company had been named or referred to therein, and had been Party to and executed or entered into the same, instead of the dissolved Company by or on whose Behalf the same was made, executed, or entered into as aforesaid; and every Award which shall be made under or by virtue of any such Agreement, Contract, or Bond shall be made in favour of or against the Caledonian Railway Company, and shall be as binding and effectual to all Intents and Purposes, and may be proceeded upon and enforced in favour of or against the Caledonian Railway Company, and in favour of or against any Person or Corporation with whom the Matter shall be in dispute, in the same Manner in all respects as it would or might have been with reference to the Company by or with whom such Agreement, Contract, or Bond may have been entered into in case this Act had not been passed.

Railways and Works authorized by repealed Acts to be completed.

XXIII. Provided always, and be it enacted, That all Railways, Branches, and Works which, under the Provisions of the said hereby repealed Acts or any of them, the said dissolved Company are authorized to make, and which have not been already made or completed, may be made or completed, as the Case may be, by the Caledonian Railway Company; and the said Company shall have all such Powers for making and completing such Railways, Branches, and Works as the said Glasgow, Paisley, and Greenock Railway Company were entitled to exercise under the Acts relating to such Railways, or any of them, as fully as if the said Caledonian Railway Company had been originally authorized and required to make the same: Provided always, that where any particular Time is by the said Acts or any of them limited for the Execution or Completion of such Railways, Branches, and Works, the same shall be made and completed within the Period so limited.

Contracts to be completed. XXIV. And be it enacted, That in all Cases in which the Glasgow, Paisley, and Greenock Railway Company, previously to the opening of the Caledonian Railway and Publication thereof as aforesaid, shall, under the Powers or Provisions of any of the Acts relating to the said Glasgow, Paisley, and Greenock Railway, have entered into any Contract for the Purchase of or shall have taken or used any Land which, at the Time of the opening of the Caledonian Railway and Publication thereof as aforesaid, shall not be effectually conveyed to such Company, or the Purchase Money in respect of which shall not have been duly paid by the said Glasgow, Paisley,

and

and Greenock Railway Company, then and in every such Case such Contract shall be completed by and such Land be conveyed to the Caledonian Railway Company, or as the said Company shall direct, and such Purchase Money shall be paid by the Caledonian Railway Company, and applied pursuant to the Act or Acts under which such Contract shall have been made or such Land shall have been taken or used; and all the Clauses, Provisions, Powers, and Authorities contained in such Act or Acts in relation to the Completion of such Contract, and the Purchase and Conveyance of such Land, and the Payment and Application of the Purchase Money in respect thereof, shall for the Purposes of this Act remain in full Force, and shall be construed and taken as if the Caledonian Railway Company were named in such Act or Acts and Contract respectively instead of the Company which shall have entered into such Contract or taken or used such Land.

XXV. And be it enacted, That in all Cases in which, under the Application Provisions of any of the Acts relating to the said Glasgow, Paisley, of certain and Greenock Railway, any Sum of Money has already been paid able under into any Bank, or to any Trustee or Trustees, on account of the Pur-repealed chase of any Land or any Interest therein, or for any Compensation Acts. or Satisfaction, or on any other account, such Sum, and the Interest and annual Produce thereof, shall be applied and disposed of pursuant to the Act or Acts under which the same has been so paid into such Bank or to such Trustee or Trustees as aforesaid; and all the Clauses, Provisions, and Authorities contained in such Act or Acts in relation to such Monies and the Interest and annual Produce thereof shall for the Purposes of this Act remain in full Force, and shall be construed and taken as if the Caledonian Railway Company were named in such Act or Acts instead of the Company to which such Act or Acts specially relate.

XXVI. And be it enacted, That no Action, Suit, Prosecution, or Actions, &c. other Proceedings whatsoever commenced either by or against the not to abate. said Glasgow, Paisley, and Greenock Railway Company, previously to the opening of the Caledonian Railway and Publication thereof as aforesaid, shall abate or be discontinued or prejudicially affected by this Act, but the same shall continue and take effect both in favour of and against the Caledonian Railway Company in the same Manner in all respects as the same would have continued and taken effect in relation to the said Glasgow, Paisley, and Greenock Railway Company if this Act had not been passed; and all Penalties incurred by any Penalties to Offence against the Provisions of the Acts relating to the said Rail- be recoverway, or any of them, previously to the said opening and Publication able. as aforesaid, shall and may be sued for, and all Offences which may have been previously committed against the Provisions of the said Acts or any of them may be prosecuted, in such or the like Manner, to all Intents and Purposes, as the same might have been sued for and prosecuted respectively if this Act had not been passed, the Caledonian Railway Company being in reference to the Matters aforesaid in all respects substituted in the Place of the said Glasgow, Paisley, and Greenock Railway Company.

Books, &c. to be Evidence.

XXVII. And be it enacted, That all Books and other Documents whatsoever by the Acts relating to the said Glasgow, Paisley, and Greenock Railway Company, or any of them, authorized or directed to be kept, and thereby made Evidence, shall still be admitted as Evidence in all Courts of Law or elsewhere in the same Manner as if the said Acts had not been repealed.

remain with Clerks of the Peace and Sheriff Clerks.

XXVIII. And be it enacted, That the several Maps or Plans and deposited to Books of Reference which, in pursuance of the said Acts relating to the said Glasgow, Paisley, and Greenock Railway, or any of them, have been deposited with the respective Clerks of the Peace and Sheriff Clerks of the several Counties to which the same relate, shall remain in the Custody of the said Clerks of the Peace and Sheriff Clerks respectively to the end that all Persons interested in any Manner therein may at all reasonable Times have Liberty to inspect the same, and to take Copies thereof or Extracts therefrom at their Pleasure, as provided in the said Acts.

Provisions in Glasgow, Paisley, and Greenock RailwayActs in favour of particular Persons to remain in force.

XXIX. And be it enacted, That all Works and Things which, under the Provisions of the said recited Acts or any of them relating to the said Glasgow, Paisley, and Greenock Railway Company, the said Company were bound, required, empowered, or made liable to make, construct, complete, or maintain, and all Repairs thereof respectively, and all Regulations and Restrictions which under the Provisions of the said recited Acts were imposed upon or required to be observed by the said Company, for the Safety, Protection, Accommodation, Convenience, Enjoyment, and Benefit of Persons and Corporations, Road Trustees, and others, whose Estates, Properties, or Interests were or might be affected by the making and maintaining of the said Railway, Branch Railways, and Works hereby vested in or authorized to be made and maintained by the Caledonian Railway Company, and for the Protection of such Estates, Properties, and Interests, and for securing the Enjoyment of such Estates, Properties, and Interests as aforesaid, and all such Payments, annual and in gross, as under the Provisions of the said Acts or any of them were required to be made by the said Glasgow, Paisley, and Greenock Railway Company, or such or so many of the aforesaid Works, Things, Regulations, Restrictions, and Payments as the said Company would have been bound or liable to construct, complete, maintain, observe, or pay in case this Act had not been passed, shall, except so far as altered, varied, repealed, or otherwise provided for hereby or by any other Act or Acts passed during the present Session of Parliament, be constructed, completed, maintained, observed, and paid by the Caledonian Railway Company as fully to all Intents and Purposes as the same were by the said Acts relating to the said Glasgow, Paisley, and Greenock Railway, or any of them, required to be constructed, completed, maintained, observed, and paid by the said Company, and as if the several Provisions in the said Acts or any of them contained in reference thereto respectively had been specially repeated and reenacted in and by this Act, and had been made applicable to the Caledonian Railway Company.

XXX. And be it enacted, That all Powers, Provisions, Matters, Provisions and Things granted, provided, or contained by or in any Act of Parliament to or for the Benefit of the said Glasgow, Paisley, and Acts in Greenock Railway Company, and not heretofore repealed, shall, favour of notwithstanding the Repeal of the said Acts, be of the like Force, Glasgow, Operation, and Effect as if the said Acts had not been repealed, and Greenock shall be exercised and enforced by and appertain to the Caledonian Railway Railway Company in as full and effectual a Manner to all Intents Company to and Purposes whatsoever as the same Powers, Provisions, Matters, remain in and Things could have been exercised and enforced by and would force. have appertained to the said Glasgow, Paisley, and Greenock Railway Company in case this Act had not been passed.

Articles of

Merchan-

XXXI. And be it enacted, That from and after the opening of Tolls. the said Caledonian Railway and Publication thereof as aforesaid it shall be lawful for the Caledonian Railway Company to demand any Tolls for the Use of the Glasgow, Paisley, and Greenock Railway, and the Works connected therewith, not exceeding the following; (that is to say,)

1. In respect of the Tonnage of all Articles conveyed upon the said Tonnage on

Railway or any Part thereof, as follows:

For all Dung, Compost, and all Sorts of Manure, Lime and Lime-dize. stone, and all undressed Materials for the Repair of public Roads or Highways, per Ton per Mile Two-pence; and if conveyed by Carriages belonging to the Company, an additional Sum per

Ton per Mile of One Penny:

For all Coals, Coke, Culm, Charcoal, and Cinders, all Stones for building, pitching, and paving, all Bricks, Tiles, Slates, Clay, Sand, Ironstone and Iron Ore, Pig Iron, Bar Iron, Rod Iron, Hoop Iron, and all other similar Descriptions of Wrought Iron and Iron Castings not manufactured into Utensils or other Articles of Merchandize, per Ton per Mile Two-pence Halfpenny; and if conveyed in Carriages belonging to the Company, an additional Sum per Ton per Mile of One Penny:

For all Sugar, Grain, Corn, Flour, Hides, Dyewoods, Earthenware, Timber, Staves, and Deals, Metals (except Iron), Nails, Anvils, Vices, and Chains, per Ton per Mile Three-pence; and if conveyed in Carriages belonging to the Company, an additional Sum

per Ton per Mile of One Penny Halfpenny:

For all Cotton and other Wools, Drugs, manufactured Goods, and all other Wares, Merchandize, Fish, Articles, Matters, or Things, per Ton per Mile Four-pence; and if conveyed in Carriages belonging to the Company, an additional Sum per Ton per Mile of Two-pence:

And for every Carriage, of whatever Description, not being a Carriage adapted and used for travelling on a Railway, and not weighing more than One Ton, carried or conveyed on a Truck or

Platform, per Mile not exceeding Five-pence;

And a Sum of Five-pence per Mile for every additional Quarter of a Ton, or fractional Part of a Quarter of a Ton, which any such Carriage may weigh; and if conveyed on a Truck Local. 25 C

or Platform belonging to the Company, an additional Sum per Mile of Five-pence.

Tolls for Passengers or Cattle.

2. In respect of Passengers and Animals conveyed in Carriages upon the said Railways, as follows:

For every Person conveyed in or upon any such Carriage, per Mile Two-pence; and if conveyed in or upon any Carriage belonging

to the Company, an additional Sum of Two-pence:

For every Horse, Mule, Ass, or other Beast of Draught or Burden, and for every Ox, Cow, Bull, or Neat Cattle, conveyed in or upon any such Carriage, per Mile Two-pence; and if conveyed in or upon any Carriage belonging to the Company, an additional Sum of Three-pence:

For every Calf or Pig, Sheep, Lamb, or other small Animal, conveyed in or upon any such Carriage, per Mile Three Farthings; and if conveyed in or upon any Carriage belonging to the

Company, an additional Sum of Three Farthings.

Tolls for propelling Power.

XXXII. And be it enacted, That the Toll which the Caledonian Railway Company may demand for the Use of Engines for propelling Carriages on the said Glasgow, Paisley, and Greenock Railway shall not exceed One Penny per Mile for each Passenger or Animal, or for each Ton of Goods or other Articles, in addition to the several other Tolls or Sums by this Act authorized to be taken.

Regulations as to the Tolls.

XXXIII. And be it enacted, That the following Provisions and Regulations shall be applicable to the fixing of such Tolls; (that is to say,)

For Fractions of a Mile the Company may demand Tolls on Merchandize for such Fractions in proportion to the Number of Quarters of a Mile contained therein; and if there be a Fraction of a Quarter of a Mile such Fraction shall be deemed a Quarter of a Mile; and in respect of Passengers every Fraction of a Mile beyond an integral Number of Miles shall be deemed a Mile:

For a Fraction of a Ton the Company may demand Toll according to the Number of Quarters of a Ton in such Fraction; and if there be a Fraction of a Quarter of a Ton such Fraction shall be

deemed a Quarter of a Ton:

With respect to all Articles, except Stone and Timber, the Weight shall be determined according to the usual Avoirdupois Weight:

With respect to Stone and Timber, Fourteen Cubic Feet of Stone, Forty Cubic Feet of Oak, Mahogany, Teak, Beech, or Ash, and Fifty Cubic Feet of any other Timber, shall be deemed One Ton Weight, and so in proportion for any smaller Quantity.

Tolls for small Parcels and Articles of great Weight.

XXXIV. And with respect to small Packages, and single Articles of great Weight, be it enacted, That, notwithstanding the Rate of Tolls prescribed by this Act, the *Caledonian* Railway Company may lawfully demand the Tolls following; (that is to say,)

For the Carriage of small Parcels (that is to say, Parcels not exceeding Five hundred Pounds Weight each,) the Company may demand any Sum which they think fit; provided always,

that

that Articles sent in large aggregate Quantities, although made up of separate Parcels, such as Bags of Sugar, Coffee, Meal, and the like, shall not be deemed small Parcels, but such Term shall

apply only to single Parcels in separate Packages:

For the Carriage of any One Boiler, Cylinder, or single Piece of Machinery, or single Piece of Timber or Stone, or other single Article, the Weight of which, including the Carriage, shall exceed Four Tons, but shall not exceed Eight Tons, the Company may demand such Sum as they think fit, not exceeding Twelve-pence per Ton per Mile:

For the Carriage of any single Piece of Timber, Stone, Machinery, or other single Article, the Weight of which, with the Carriage, shall exceed Eight Tons, the Company may demand such Sum

as they think fit.

XXXV. And be it enacted, That it shall not be lawful for the Cale- Limiting donian Railway Company to demand or receive any greater Sum in Charges for respect of the Carriege of Personners conveyed on the said Glasgow Conveyance respect of the Carriage of Passengers conveyed on the said Glasgow, of Passen-Paisley, and Greenock Railway than Three-pence per Passenger per gers. Mile in respect of any Passenger travelling in a First-class Carriage, Two-pence per Passenger per Mile in respect of any Passenger travelling in a Second-class Carriage, and One Penny Halfpenny per Passenger per Mile in respect of any Passenger travelling in a Third-class Carriage, including the Charges for the Use of Carriages and locomotive Power, and all other Charges incidental to such Conveyance, unless in the Case of Passengers travelling by Special Trains.

XXXVI. And be it enacted, That every Passenger travelling upon Passengers the said Railway make take with him his ordinary Luggage, not Luggage. exceeding One hundred Pounds in Weight for First-class Passengers, Sixty Pounds in Weight for Second-class Passengers, and Forty Pounds in Weight for Third-class Passengers, without any Charge being made for the Carriage thereof.

XXXVII. And be it enacted, That it shall not be lawful for the Limiting Caledonian Railway Company to charge in respect of the several Charges for Articles, Matters, and Things, and of the several Descriptions of Conveyance Animals, herein-after mentioned, conveyed on the said Glasgow, of Goods. Paisley, and Greenock Railway, any greater Sum, including the Charges for the Use of Carriages, Waggons, or Trucks, and for locomotive Power, and all other Charges incidental to such Conveyance, than the several Sums herein-after mentioned; (that is to say,)

For Dung, Compost, and all Sorts of Lime and Limestone, Manure, and undressed Materials for the Repair of public Roads or Highways, per Ton per Mile Two-pence:

For Coals, Coke, Culm, Charcoal, and Cinders, Stones for building, pitching, and paving, Bricks, Tiles, Slates, Clay, and Ironstone and Iron Ore, Pig Iron, Bar Iron, Hoop Iron, and other similar Descriptions of Wrought Iron and Iron Castings not manufactured into Utensils or other Articles of Merchandize, per Ton per Mile Two-pence Halfpenny:

For

For Sugar, Grain, Corn, Flour, Hides, Dyewoods, Earthenware, Timber, Staves, and Deals, Metals (except Iron), Nails, Anvils, Vices, and Chains, per Ton per Mile Three-pence:

For Cotton and other Wools, Drugs, manufactured Goods, and all other Wares, Merchandize, Fish, Articles, Matters, and Things,

per Ton per Mile Four-pence:

And for every Carriage, of whatever Description, not being adapted and used for travelling on a Railway, and not weighing more than One Ton, carried or conveyed on a Truck or Platform, per Mile Five-pence:

For every Horse, Mule, Ass, or other Beast of Draught or Burden,

per Mile Four-pence:

For every Ox, Cow, Bull, or Neat Cattle, per Mile Two-pence: For every Calf or Pig, Sheep, Lamb, or other small Animal, per Mile Three Farthings.

As to Tolls, &c. authorized to be levied by this Act.

XXXVIII. And be it enacted, That the Tolls, Rates, and Charges by this Act authorized to be levied shall be in lieu of the Tolls, Rates, and Charges authorized to be levied by the Acts relating to the said Glasgow, Paisley, and Greenock Railway.

This Act not to affect; Rates upon the joint Line.
7 W. 4. & 1 Vict. c. 117.

XXXIX. And whereas an Act was passed in the First Year of the Reign of Her present Majesty, intituled An Act for making a Railway from Glasgow to Paisley and Ayr, and from a Point on the said Railway near Blairland to Kilmarnock, to be called "The Glasgow, Paisley, Kilmarnock, and Ayr Railway," with Branches: And whereas it was by the said recited Act, after reciting that whereas the Tolls by that Act authorized to be raised for the Use of the said Railway thereby authorized might differ from those to be charged from Time to Time for the Use of the said Glasgow, Paisley, and Greenock Railway under the Act for establishing the same in case it should pass into a Law, and it was expedient that the Rates and Tolls to be taken and demanded for that Portion of the Line between Glasgow and Paisley should be settled independently of those to be taken on other Parts of the Line thereby authorized to be made, or which might be authorized to be made by the Act for making the Glasgow, Paisley, and Greenock Railway if the same should pass into a Law, it was enacted, that, notwithstanding any thing in the said Act contained to the contrary thereof, it should be lawful for the joint Committee of Management, to be appointed as therein mentioned, to settle and determine, and from Time to Time to alter and vary, the Rates and Tolls to be demanded and taken for the Use of the said joint Portion of Railway lying between the Points aforesaid, without reference to the Rates and Tolls to be demanded or taken on any other Portion of the Line thereby authorized to be made, or of the Line which might be authorized to be made under the Act relating to the Glasgow, Paisley, and Greenock Railway if the same should pass into a Law; and it was thereby provided, that the Rates and Tolls to be demanded and taken for the said Portion of the Line lying within the Points aforesaid should be charged equally in respect of the same Description of Articles, Matters, and Things, and should in no Case exceed the Amount of Rates or Tolls authorized to be taken by that Act for other Portions of the Line

Line thereby authorized to be made: Be it enacted, That nothing in this Act contained shall alter or be deemed or construed to alter the Tolls, Rates, or Duties leviable under the herein-before recited Provisions of the said Act.

XL. And be it enacted, That if at any Time after the passing of Company this Act it shall appear to the Lords Commissioners of Her Majesty's subject to Treasury or the Commissioners of Railways to be necessary for the Treasury or Interests of the Public, it shall be lawful for the said Lords Commis-Commissioners or Commissioners of Railways to require the said amalga-sioners of mated Company to proceed forthwith to the Correction or Prevention Railways. of any Inconveniences or Evils by the said Lords Commissioners or Commissioners of Railways; and upon the Failure or Inability of the said amalgamated Company to comply with the Requisitions of the said Lords Commissioners or Commissioners of Railways in the Particulars aforesaid within a Period of Six Months from the Date of such Requisition, it shall be lawful for the said Lords Commissioners or Commissioners of Railways to serve the said amalgamated Company with Notice to introduce into Parliament in the then existing Session, if Parliament should be sitting, and if not in the next ensuing Session, a Bill or Bills for amending this Act in such Particulars as aforesaid, and thereupon the said amalgamated Company shall and they are hereby required to introduce such Bill or Bills accordingly, and duly to prosecute the same, in default whereof it shall be lawful for the said Lords Commissioners or Commissioners of Railways to introduce or prosecute (as the Case may be) such Bill or Bills at the Expence of the said amalgamated Company.

Revision by

XLI. And be it enacted, That the Provisions of the said recited Acts Provisions as relating to the Glasgow, Paisley, and Greenock Railway regarding to Residence the Residence of the Directors of the said Company shall be and the of Directors same are hereby repealed.

of Glasgow, &c. Railway repealed. Amalgamabe exercised Commissioners of Railways.

XLII. Provided always, and be it enacted, That it shall not be Powers of lawful for the said Companies respectively by virtue of the Provisions herein-before contained to enter into and conclude the Amalgamation tion not to of the said Companies hereby authorized as aforesaid, unless it shall without Cerhave been proved to the Satisfaction of the Commissioners of Rail-tificate of ways, and certified by them under their Seal previously to the Completion of such Amalgamation, that One Half of the whole Amount of the Capital (exclusive of Loans) by the Act or Acts relating to each of the said Companies authorized to be raised has been actually paid and expended for the Purposes authorized by such Act or Acts respectively.

XLIII. And whereas an Act was passed in the Second Year of the Railway Reign of Her present Majesty, intituled An Act to provide for the Company to Conveyance of the Mails by Railway; and another Act was passed Provisions of in the Fourth Year of the Reign of Her said Majesty, intituled An 1 & 2 Vict. Act for regulating Railways; and another Act was passed in the c. 98., Sixth Year of the Reign of Her said Majesty, intituled An Act for 3 & 4 Vict. the better Regulation of Railways, and for the Conveyance of Troops; c. 97., and another Act was passed in the Eighth Year of the Reign of Her c. 55., $extstyle egin{pmatrix} Local. \end{bmatrix}$

7 & 8 Vict. c. 85., and 9 & 10 Vict. c. 57.

said Majesty, intituled An Act to attach certain Conditions to the Construction of future Railways authorized or to be authorized by any Act of the present or succeeding Sessions of Parliament, and for other Purposes in relation to Railways; and another Act was passed in the Ninth and Tenth Years of the Reign of Her said Majesty, intituled An Act for regulating the Gauge of Railways; be it enacted, That nothing in this Act contained shall be held to exempt the said Railways or the said Caledonian Railway Company from the Provisions of the said several Acts respectively, but that such Provisions shall be in force in respect to the said Railway and Company so far as the same shall be applicable thereto.

Railway to be subject to Provisions of any future

XLIV. And be it further enacted, That nothing herein contained shall be deemed or construed to exempt the Railway by this or the said recited Acts authorized to be made from the Provisions of any general Act. general Act relating to such Acts, or of any general Act relating to Railways, now in force or which may hereafter pass during this or any future Session of Parliament, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges authorized by this Act.

Expences of Act.

XLV. And be it enacted, That the Expences of applying for and obtaining this Act and anywise incident thereto shall be equally defrayed by the said Companies, or the Directors of the said Companies, out of the first Monies belonging to the said Companies that shall come into their Hands.

Public Act.

XLVI. And be it enacted, That this Act shall be a Public Act, and shall be judicially taken notice of as such.

The SCHEDULE referred to in the foregoing Act.

Form of Notice.

Caledonian and Glasgow, Paisley, and Greenock Railways Amalgamation.

Take notice, That in pursuance of the Provisions of "The Caledonian and Glasgow, Paisley, and Greenock Railways Amalgamation Act, 1847," the Caledonian Railway Company are to receive and admit the Shareholders of the ordinary Stock of the Glasgow, Paisley, and Greenock Railway Company on the Day of being the Period fixed by the Directors of the said Caledonian Railway Company for the Payment of the Dividends to the Shareholders of that Company, to a full and equal Participation in the Dividends then to be paid, and in all the future Dividends, Profits, and Advantages of the said amalgamated Companies, in proportion to the Sums paid by the Holders of the Stocks of the said Two Companies respectively, and that the Dividend of Four per Centum per Annum on the ordinary Stock of the said Glasgow, Paisley, and Greenock Railway Company, guaranteed by the said Caledonian Railway Company, shall hereafter cease and determine.

Dated this

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Signature

Chairman of the Caledonian Railway Company,

London: Printed by George E. Eyre and William Spottiswoode, Printers to the Queen's most Excellent Majesty. 1847.

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