



ANNO DECIMO SEPTIMO

VICTORIÆ REGINÆ.

Cap. li.

An Act for better supplying with Water the
Parish and Environs of *Louth* in the County of
Lincoln. [2d June 1854.]

WHEREAS the Inhabitants of the Parish and Environs of
Louth are now inadequately supplied with Water, and
it is expedient that a better Supply should be afforded
to them: And whereas the several Persons herein-after named, with
others, are willing, at their own Expense, to afford such Supply, and
to make and to maintain all the necessary Works for the Purpose, but
such Objects cannot be effected without the Authority of Parliament:
May it therefore please Your Majesty that it may be enacted; and
be it enacted by the Queen's most Excellent Majesty, by and with
the Advice and Consent of the Lords Spiritual and Temporal, and
Commons, in this present Parliament assembled, and by the Authority
of the same,

I. That the several Provisions of "The Lands Clauses Consolidation Act, 1845," "The Companies Clauses Consolidation Act, 1845," and
[*Local.*] 8 R "The 8 & 9 Vict. cc. 16. & 18. and

The Louth Waterworks Act, 1854.

10 & 11 Vict.
c. 17. incor-
porated.

“The Waterworks Clauses Consolidation Act, 1847,” shall, subject to the Provisions of this Act, be incorporated with and form Part of this Act.

Short Title.

II. In citing this Act in other Acts of Parliament and in legal Instruments it shall be sufficient to use the Expression “The *Louth Waterworks Act, 1854.*”

Incorporation of Company.

III. *Samuel Trought, John Hurst, Thomas Young, Cornelius Parker, John Booth Sharpley, Archibald Dymock, William Henry Adams, and Herbert Ingram,* and all other Persons and Corporations who have already subscribed or shall hereafter subscribe to the Undertaking by this Act authorized, and their Executors, Administrators, Successors, and Assigns respectively, shall be united into a Company for the Purposes herein-after mentioned, and for such Purposes shall be incorporated by the Name of “The *Louth Waterworks Company,*” and by that Name shall be a Body Corporate, with perpetual Succession, and shall have a Common Seal, and shall have Power to purchase and hold Lands for the Purposes of the Undertaking within the Restrictions herein and in the said incorporated Acts contained.

Purposes of the Company.

IV. The Company shall be established for the Purpose of making Shafts, Wells, Engines, Reservoirs, Aqueducts, and Conduits, and for laying down Pipes and executing all other Works necessary and convenient for supplying the Inhabitants of the Parish and Environs of *Louth* aforesaid with Water; and the Limits of this Act with regard to the Powers of affording such Supply shall be held to be co-extensive with the Limits of the Parish of *Louth*, and the Parishes of *Hallington, South Elkington, Louth Park, and Keddington,* in the Parts of *Lindsey*, in the County of *Lincoln.*

Capital.

V. Twelve thousand Pounds shall be the Capital of the Company.

Shares.

VI. The Number of Shares into which the said Capital shall be divided shall be Four hundred and eighty, and the Amount of each Share shall be Twenty-five Pounds.

Calls.

VII. Five Pounds *per* Share shall be the greatest Amount of any One Call which the Company may make on the Shareholders, and Three Months at least shall intervene between the making of any Two successive Calls.

VIII. The

The Louth Waterworks Act, 1854.

VIII. The First Ordinary Meeting of the Company shall be held within Six Months next after the passing of this Act, and the subsequent Ordinary Meetings of the Company shall be held yearly in the Month of *January*; and all Meetings, whether ordinary or extraordinary, shall be held in *Louth* aforesaid.

First and other Meetings.

IX. The Quorum for every Meeting of the Company shall be Eight Shareholders, holding in the aggregate not less than One thousand two hundred and fifty Pounds in the Capital of the Company.

Quorum of Meetings.

X. The Number of Shareholders on whose Requisition an Extraordinary Meeting may be required to be convened shall not be less than Six; and such Shareholders shall hold in the aggregate not less than Two thousand Pounds in the Capital of the Company.

Number of Shareholders to convene Extraordinary Meetings.

XI. The Scale according to which the Shareholders may vote in respect of their Shares shall be as follows; (that is to say,)

Scale of Voting.

For One Share, but not exceeding Five Shares, One Vote;

For more than Five, but not exceeding Ten Shares, Two Votes;

For more than Ten, but not exceeding Twenty Shares, Three Votes;

For more than Twenty Shares, Four Votes; but no Person shall have more than Four Votes in respect of any Number of Shares.

XII. The Number of Directors of the Company shall be Nine, and the Company shall have Power to reduce the Number of Directors, so that the reduced Number be not less than Six; and the Qualification of a Director shall be the Possession by him, in his own Right, of Five Shares at the least in the said Undertaking; and that *Samuel Trought, John Hurst, Thomas Young, Cornelius Parker, John Booth Sharpley, Archibald Dymock, William Henry Adams, Henry Munk, and Herbert Ingram* shall be the First Directors of the Company.

Qualification of Directors.

XIII. It shall be lawful for the Company to borrow, on Mortgage or Bond, any Sums of Money not exceeding in the whole the Sum of Three thousand Pounds, but no Part of such Sum shall be borrowed until the whole of the said Capital or Sum of Twelve thousand Pounds shall have been subscribed for, and One Half thereof actually paid up.

Power to borrow Money on Mortgage.

XIV. The

*The Louth Waterworks Act, 1854.*Receiver for
Mortgagees.

XIV. The Mortgagees under this Act may enforce Payment of the Arrears of Principal and Interest due on their respective Mortgages by the Appointment of a Receiver; and the Amount to authorize a Requisition for a Receiver shall be One thousand Pounds.

Power to
take Lands
for Works.

XV. And whereas a Plan and Section of the Reservoir and Works proposed to be made for the Purpose of affording such Supply of Water as aforesaid, and a Book of Reference containing the Names of the Owners or reputed Owners, Lessees or reputed Lessees, and Occupiers of the Lands in or upon which the same are intended to be made, have been deposited with the Clerk of the Peace for the Parts of *Lindsey* in the County of *Lincoln*: Be it enacted, That, subject to the Provisions in this and the said incorporated Acts contained, it shall be lawful for the Company to purchase, take, and use such of the Lands delineated on the said Plan, and described in the said Book of Reference, as shall be necessary for the Purposes of the Works by this Act authorized; and in constructing the Waterworks by this Act authorized to be made, the Company may make lateral Deviations from the Line of such Works, not exceeding the Limits of Deviation described in the said Plan, and may deviate from the Levels of such Works as delineated in the said Section to any Extent not exceeding Five Feet.

Period
within
which Lands
are to be
purchased.

XVI. The Powers of the Company for making any compulsory Purchase under or for the Purposes of this Act shall not be exercised after the Expiration of Two Years from the passing thereof.

Period for
Completion
of Works.

XVII. The said Waterworks shall be completed within Four Years from the passing of this Act, and on the Expiration of such Period the Powers by this Act granted to the Company for executing the same, or otherwise in relation thereto, shall cease to be exercised, except as to so much of the said Works shown on the deposited Plan as shall then be completed.

Limiting
Pressure of
Supply of
Water.

XVIII. The Water of the Company need not be constantly laid on under a Pressure greater than that to be afforded from the Service Reservoir of the Company shown on the said Plan and Section.

Rates at
which the
Company
are to supply
Water.

XIX. The Company shall, at the Request of the Owner or Occupier, furnish to every Occupier of a private Dwelling House, or Part of a Dwelling House, in any Street within the Limits of this Act, in which
any

The Louth Waterworks Act, 1854.

by Agree-
ment.the Company and the Person desirous of having such Supply of
Water.Expenses of
Act.XXII. The Costs, Charges, and Expenses attending or incident
to the obtaining and passing of this Act shall be paid by the
Company.

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