



ANNO VICESIMO & VICESIMO PRIMO

VICTORIÆ REGINÆ.

Cap. iii.

An Act for granting further Powers to “the Reversionary Interest Society.”

[26th *June* 1857.]

WHEREAS an Act was passed in the Ninth Year of the Reign of Her present Majesty Queen *Victoria*, intituled *An Act for regulating Legal Proceedings by and against* 8 & 9 Vict. c cxlvi. “*the Reversionary Interest Society*,” and for granting certain Powers to the said Society, in which Act it is recited that by a Deed of Settlement under which the Reversionary Interest Society (in this Act called the Society) was formed, bearing Date the Thirty-first Day of *May* One thousand eight hundred and twenty-three, the Object and Business of the Society should be to purchase Reversionary Interests of every Description in Real and Personal Property (except Advowsons and next Presentations), and also to purchase Life and other partial Interests, the Reversions expectant on which might have been previously purchased by the Society, and also to purchase Life Policies of Insurance: And whereas the Business of the Society has been carried on to the Advantage of the Society, and of Persons having

[*Local.*] G Interests

Reversionary Interest Society's Act, 1857.

Interests in Property and Life Policies to dispose of, which the Society are authorized to purchase: And whereas it would be of additional Advantage to the Society, and to Persons having Property to dispose of, or desirous of borrowing Money on the Security of the same, if the Society were empowered to purchase Life and other partial Interests, the Reversions expectant on which had not been previously purchased by the Society, as well as Life and other partial Interests, the Reversions expectant on which might have been previously purchased by the Society, except Interests in Advowsons and next Presentations to Ecclesiastical Benefices, but including Rents and Annuities of every Description given or granted for a Life or Lives, or for a Term or Terms of Years determinable upon the dropping of a Life or Lives, and also to lend Money as well upon Real Security as upon Security of any Interest in Real or Personal Property which the Society is authorized to purchase by the Deed of Settlement, or which it may purchase under the Authority of this Act, and that the following Provisions in relation to the Society should be enacted; but the same cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliamant assembled, and by the Authority of the same, as follows; (that is to say,)

Short Titles
of Acts.

I. In citing the recited Act for any Purpose, it shall be sufficient to use the Expression "Reversionary Interest Society's Act, 1845;" and in citing this Act for a like Purpose, it shall be sufficient to use the Expression "Reversionary Interest Society's Act, 1857."

Extending
Powers of
Society for
purchasing
Property.

II. The Society may purchase Life and other partial Interests of every Description in Real and Personal Property, whether vested or contingent, so as the Interests to be so purchased be either to determine or to take effect upon the Decease of a Person or Persons, except Interests in Advowsons and next Presentations to Ecclesiastical Benefices, but including Rents and Annuities of every Description given or granted for a Life or Lives, or for a Term or Terms of Years determinable upon the dropping of a Life or Lives.

Society may
lend Money.

III. The Society may lend Money as well upon Real Security as upon the Security of any Interest in Real or Personal Property which the Society is authorized to purchase by the Deed of Settlement or by this Act.

IV. All

Reversionary Interest Society's Act, 1857.

IV. All the Costs, Charges, and Expenses incurred by or in behalf Expenses of
of the Society, of and incidental to the obtaining and passing of Act.
this Act, shall be paid by the Society.

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