

ANNO VICESIMO & VICESIMO PRIMO

VICTORIÆ REGINÆ.

Cap. xxxv.

An Act for enabling the Glasgow Gaslight Company to raise a further Sum of Money, and for ohter Purposes. [13th July 1857.]

HEREAS the Glasgow Gaslight Company were incorporated by an Act passed in the Fifty-seventh Year of 57G.3, c. xli. the Reign of His Majesty King George the Third, for the Purpose of lighting the City of Glasgow and Suburbs and Places adjacent with Gas, and by that Act and Three subsequent Acts, passed respectively in the Third, the Sixth, and the Seventh Years of the Reign of His Majesty King George the Fourth, the said Company were empowered to raise a Capital Stock amounting to One hundred thousand Pounds, with such additional Sum as might be realized from the Sale of Two thousand further Shares of the nominal Amount of Twenty-five Pounds each, and to borrow the Sum of Ten thousand Pounds: And whereas the said Company have, under the Powers of the before-recited Acts, raised One hundred and fifty thousand Pounds of Share Capital, and Forty-nine thousand seven hundred and twentyfour Pounds Sixteen Shillings, arising from Premiums on the Sale of the said Two thousand Shares, on which last-mentioned Sum no Dividend 5I[Local.]

Dividend is payable, and are indebted to their Bankers and others in an Amount exceeding the Sum of Ten thousand Pounds, which they were authorized to borrow as aforesaid, and have expended for the Purposes of their Undertaking the said several Sums, and also a Sum of Twenty-nine thousand one hundred and four Pounds Thirteen Shillings and Fivepence out of Profits divisible among the Shareholders: And whereas the Extent and Population of the said City and Suburbs have greatly increased, and are still rapidly increasing, and there are various populous Places in the Vicinity of the said City which are at present not supplied or not sufficiently supplied with Gas; and it is expedient and would be attended with public Advantage that the said Company (herein-after called "the Company") should be authorized to extend their Undertaking, so as to enable them to afford a sufficient Supply of Gas to the said City and Suburbs and Places in the Vicinity thereof; and it is necessary for these Purposes that the Company should be authorized to raise a further Sum of Money, and that additional Powers should be conferred on them; but these Objects cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; (that is to say,)

Company empowered to create and sell new Shares of 251. each.

I. It shall be lawful for the Company to create, and from Time to Time to sell by public or private Sale, at such Prices as can be obtained for the same, such Number of new Shares of the Capital Stock of the Company, not exceeding in the whole Two thousand six hundred Shares of Twenty-five Pounds each, as shall be authorized by any General Meeting or Meetings of the Company specially called for that Purpose, by Advertisement inserted once in any Two or more of the Newspapers published in Glasgow Fourteen Days at least before each such Meeting: Provided always, that before any Sale by private Bargain shall be made of any of the said Shares, such Shares shall be exposed for Sale by public Auction, at some convenient Place within the City of Glasgow, and the Time and Place of Sale shall be advertised in Two or more of such Newspapers, once in each Week for Four Weeks immediately preceding such Sale: Provided also, that if the whole of the Shares so exposed are not sold at the said public Sale, it shall be lawful for the Directors of the Company, during the Space of Three Months thereafter, to dispose by private Bargain of all or any of the Shares so exposed and remaining unsold, but not at a Price lower than that at which the same had been so exposed; and after the Expiration of Three Months from any public Sale or attempted public Sale, it shall not be lawful for the said-Directors to sell all or any of the Shares then exposed and remaining unsold,

unsold, until the same are exposed of new to public Sale, as before provided.

II. All Purchasers of such Shares shall, upon Payment to the Company of the Price thereof, become Proprietors of the Company to the Extent of the Shares purchased and paid for by them, and shall be entitled to the same Privileges and Benefits, and be subject to the same Conditions and Obligations, as the Persons and Bodies Politic or Corporate who are Proprietors of the present Shares of the Company, in proportion to the nominal Amount of the Shares held by them respectively.

Purchasers of such Shares to become Shareholder in Company.

III. The Dividend to be paid in any Year to the Holders of Shares Dividend in the Company shall not exceed the Rate of Ten Pounds in the limited. hundred Pounds by the Year on the Amount of such Shares as have been created previously to the passing of this Act, nor the Rate of Seven Pounds Ten Shillings in the Hundred Pounds by the Year on the Amount of such Shares as shall be created and sold under the Provisions of this Act, unless in either Case a larger Dividend be at any Time necessary to make up the Deficiency of any previous Dividend, which, after the passing of this Act, shall have fallen short of the said yearly Rates respectively.

IV. It shall be lawful for the Company from Time to Time, and at Company any Time after the passing of this Act, to borrow on Bond or on to raise Mortgage of their Undertaking any Sum or Sums of Money which, Money by including any Sums already borrowed, or the Portions thereof from Mortgage. Time to Time remaining unpaid, shall not exceed in the whole the Sum of Fifty thousand Pounds.

empowered

V. After the new Shares hereby authorized to be created shall have When new been created and sold, and One Half of the Price thereof shall have been paid up, it shall be lawful for the Company from Time to Time empowered to borrow on Bond or on Mortgage of their Undertaking any farther to borrow a Sum or Sums of Money not exceeding in the whole the Sum of further Sum. Twenty thousand Pounds.

Shares sold, Company

VI. The Clauses and Provisions of "The Companies Clauses Con-Certain Prosolidation (Scotland) Act, 1845," with respect to the borrowing of visions of Vict. Money by the Company on Mortgage or Bond (Sections XL. to c. 17. incor-LVIII. inclusive), shall be and are hereby incorporated with this Act; porated. and in construing the said Provisions, the Expression "the Company" Construction shall mean the Glasgow Gaslight Company; the Expression "the of Terms. Undertaking" shall mean the Undertaking of the Company, including the Lands, Buildings, and Works belonging or which may belong to them; and the Expression "the Secretary" shall mean the Clerk of the Company.

VII. The

Application of Money raised under Powers of this Act.

VII. The whole Money which may be raised in virtue of this Act by the Creation and Sale of Shares, and by borrowing upon Mortgage or Bond, shall be applied for the Purposes of this Act, including the Repayment of any Sums borrowed previously to the passing of this Act: Provided always, that it shall be lawful for the Company, out of the said Money, to set aside and retain the Sum of Twenty-nine thousand one hundred and four Pounds Thirteen Shillings and Fivepence, being the Amount expended as aforesaid by the Company upon their Undertaking out of Profits divisible among the Shareholders, and that, except the Sum so set aside and retained, no Part of the Money or Premiums realized by the Sale of Shares or by borrowing under the Authority of this Act shall be divided among the Shareholders.

Sum to be retained as a Reserve Fund.

VIII. The said Sum of Twenty-nine thousand One hundred and four Pounds Thirteen Shillings and Fivepence shall be invested in Name or for Behoof of the Company, in such Government or other Securities as to the Directors of the Company may from Time to Time seem proper, and the Dividends and Interest arising from such Securities shall from Time to Time either be added to the said Sum and invested along therewith, or, in the Option of the Directors of the Company, the same shall form Part of and be applied in the same Manner as the ordinary Revenue of the Company, and the said Sum of Twenty-nine thousand one hundred and four Pounds Thirteen Shillings and Fivepence, and the Dividends and Interest which may be added thereto, shall form a Reserve Fund, out of which the Company shall be entitled from Time to Time to pay any Deficiency which may have been ascertained at or since the Balance of the Company's Books on the Thirty-first Day of May One thousand eight hundred and fifty-six, or which may hereafter occur in the Amount of Dividends to the Shareholders as regulated by this Act, and any extraordinary Claims or Demands which may arise against the Company; and if such Fund be at any Time reduced, it may thereafter be again restored to the same Amount as before out of the Profits of the Company, and so from Time to Time as often as such Reduction shall occur.

District within which Gas defined.

IX. The District within which the Company shall be entitled to the Company supply Gas for public and private Purposes shall comprehend the City are to supply and Municipality of Glasgow, including Gorbals, Anderston, and Calton, and the Suburbs of the said City and Municipality, and the Villages and Places in the Vicinity thereof, including Partick, Hillhead, Queenstown, Yoker, Redtown, Maryhill, Springburn, Hogganfield, Bishopbridge, Auchinairn, Parkhead, Westmuir, Tollcross, Shettleston, Ballieston, Rutherglen, Strathbungo, Langside, Crossmyloof Old Cathcart, New Cathcart, Govan, and Three Mile House, and other Places intermediate or adjacent.

X. It shall be lawful for the Company from Time to Time to maintain, repair, alter, and enlarge their existing Works, and to make, form, lay, relay, and maintain such new Gasometers, Receivers, Mains, Pipes, Sewers, and other Works and Conveniences as may be necessary for enabling them to afford a sufficient Supply of Gas to the District herein-before specified, and the Houses and Inhabitants thereof, and the Company may for these Purposes exercise and enforce, within the whole of the said District, the same Powers of entering upon and breaking up Streets, Squares, Lanes, Ways, Avenues, Roads, Passages, and Places for the Purpose of laying, relaying, forming, altering, repairing, and maintaining the said Mains, Pipes, and Sewers, and of placing Pipes on the Walls of any Houses and Buildings, and the whole other Powers, Privileges, Remedies, and Penalties, which they are now entitled to exercise and enforce with reference to the said City of Glasgow and Suburbs and Places adjacent, and the Streets, Squares, Lanes, Ways, Avenues, Roads, Passages, Houses, Buildings, or Places therein; and the Company may do all other Acts necessary for supplying Gas for the Use of the Inhabitants and Occupiers of Property within the said District, and for lighting the Streets, Roads, and Thoroughfares therein, and may supply the said Gas, and light the said Streets, Roads, and Thoroughfares accordingly, and may manufacture Coke and other Products or Residuum arising in the Manufacture of the said Gas, and may contract for supplying and may sell the said Gas and Coke, and other Products or Residuum, and may provide and let for Hire Meters for ascertaining the Quantity of Gas supplied, as they may from Time to Time think fit.

empowered to enlarge Works and supply the said District with Gas.

XI. Provided always, That nothing in this Act contained shall Limitation authorize the Company to erect any Works for the Manufacture of Erection of Gas elsewhere than on the Lands specified in the Schedule to this Act Works for annexed.

the Manufacture of Gas.

XII. It shall be lawful for the Company from Time to Time to Company acquire by Purchase, or in consideration of Feu Duties or Ground empowered Annuals, or by Excambion, or in such other Manner as they may Lands and deem proper, such Lands, Tenements, and Heritages as may be dispose of required for the Purposes of this Act, and to hold the same and the Land. Lands, Tenements, and Heritages already acquired by them; and in the event of any Portion of the Lands, Tenements, and Heritages already acquired or so to be acquired by them not being required for such Purposes, it shall be lawful for the Company to resell the same, or to dispose thereof in consideration of Feu Duties or Ground Annuals, or by Excambion, or in such other Manner as they may deem proper, and all Sales of such superfluous Lands, Tenements, and Heritages already made by the Company are hereby ratified and confirmed: Provided that the Company shall not by the Means [Local.]

to acquire

Means aforesaid acquire or hold more than Twenty-five Acres of Land.

Banks in which Money is to be deposited.

XIII. All Monies belonging to the Company, and which they are required to deposit in Bank, may be deposited in any of the Chartered or Joint Stock Banks in Glasgow.

Regulating Quality of Gas supplied

XIV. All the Gas supplied by the Company shall be of such Quality as to produce from an Argand Burner, having Fifteen Holes by Company. and a Seven Inch Chimney, and consuming Five Cubic Feet of Gas per Hour, a Light equal in Intensity to the Light produced by Twelve Sperm Candles of Six in the Pound, burning One hundred and twenty Grains per Hour.

Company to erect a Meter to test Purity of Gas.

XV. The Company shall, within Six Months after the passing of this Act, cause to be erected, in some convenient Part of their Works, an experimental Meter furnished with an Argand Fifteen Hole Burner and a Seven Inch Chimney, or other approved Burner and Chimney, capable of consuming Five Cubic Feet of Gas per Hour, with other necessary Apparatus for testing the illuminating Power of the Gas.

Power to Corporation to test the Purity of the Gas.

XVI. It shall at any Time be lawful for the Lord Provost, Magistrates, and Council of the City of Glasgow, by Order in Writing, to appoint some competent Person, not being a Member or Officer or Servant of such Council or of the Police and Statute Labour Committee thereof, to proceed to the Works of the Company, and the Person so appointed, on giving Six Hours previous Notice in Writing to the Company, may at any reasonable Hour in the Daytime, on producing the said Order, enter on the Premises of the Company, and in the Presence of the Superintendent or other Officer of the Company make Experiment of the illuminating Power of the Gas by means of the experimental Meter and other Apparatus before mentioned, and the Company and their Officers shall afford all reasonable Facilities and Assistance to the making of such Experiment; and if it shall be proved to the Satisfaction of the Sheriff or any One of the Sheriffs Substitute at Glasgow of the County of Lanark, after hearing the Parties, that the illuminating Power of the Gas supplied by the Company did not, when so tested as aforesaid, equal the illuminating Power by this Act prescribed, or that the Company or their Officers refuse to afford such reasonable Facilities as aforesaid, or hindered or prevented the making of such Experiment, in any such Case the Company shall forfeit such Sum, not exceeding Twenty Pounds, as such Sheriff or Sheriff Substitute shall determine.

Penalty in case of Default.

Cost of Experiment to be paid

XVII. The Costs of and attending such Experiment, including the Remuneration to be paid to the Person making the same, and the Costs

Costs of the Proceedings before the Sheriff or Sheriff Substitute shall be ascertained by such Sheriff or Sheriff Substitute, and in the event of any Penalty being imposed on the Company, shall be paid, together with such Penalty, by the Company; but in the event of the Gas being found, when tested, to be of not less illuminating Power than is by this Act prescribed, such Costs shall be awarded to be paid by the said Lord Provost, Magistrates, and Council to the Company, and shall be paid or levied accordingly.

according to the Event.

XVIII. The Price at which Gas shall be sold by the Company to Maximum all Persons who shall burn the same by Meter shall not exceed Five Price of Gas. Shillings and Sixpence per One thousand Cubic Feet.

XIX. In the event of the said Lord Provost, Magistrates, and Gas for pub-Council, or Police and Statute Labour Committee, requiring the lic Lamps, &c. to be Company to supply Gas for lighting the public Lamps, or any Build-supplied at ings occupied by them respectively, the Company shall supply the lowest Rate. same at the lowest Rates which they may for the Time being charge to any private Consumer.

XX. The Costs, Charges, and Expenses of applying for and ob- Expenses of taining this Act shall be paid by the Company out of the Monies to Act. be raised in virtue of this Act.

XXI. This Act may be cited for all Purposes as "The Glasgow Short Title. Gaslight Company's Act, 1857."

SCHEDULE.

Number.	Description of Lands.	Extent in Square Yards.
1	Townhead Gasworks, bounded on the North partly by Mason Street and partly by Property belonging to sundry other Proprietors; on the West, partly by Weaver Street and partly by other Properties belonging to various Proprietors; on the South, partly by Rotten Row Street, and partly by other Ground belonging to other Proprietors; and on the East, partly by Kirk Street, and partly by various other Properties belonging to other Parties	21,860
	TRADESTON GASWORKS, bounded on the North-east by a proposed Street, on the North-west by West Street, on the South-west by the Caledonian Branch Line of Railway to the Glasgow and Paisley Joint Line of Railway, and on the East by the Polloc and Govan Railway	22,064
	Partick Gasworks, bounded on the North partly by Highway from Dumbarton to Glasgow, and partly by Property now or lately belonging to Archibald Bogle; on the East by Property now or lately belonging to William Grahame; on the South-east partly by Castlebank Street, and partly by other Properties belonging to various Parties; and on the West partly by Kelvin Street, and partly by Common Ground attached to the School House at Partick	11,912

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