



ANNO VICESIMO & VICESIMO PRIMO

VICTORIÆ REGINÆ.

Cap. Ixiv.

An Act to extend the Time for the Completion of
the *Cannock Mineral* Railway.

[27th July 1857.]

WHEREAS by "The *Cannock Mineral* Railway Act, 1855," 18 & 19 Vict. c. cxciv.
"The *Cannock Mineral* Railway Company" are constituted,
and are authorized and have Power to make and maintain
the Railways and Works in that Act described: And whereas the
Time limited by the recited Act for the Completion of the Railway and
Works by that Act authorized expired on the Second Day of *June*
One thousand eight hundred and fifty-seven, and it is expedient that
such Time should be extended: And whereas the Object aforesaid
cannot be effected without the Authority of Parliament: May it there-
fore please Your Majesty that it may be enacted; and be it enacted
by the Queen's most Excellent Majesty, by and with the Advice
and Consent of the Lords Spiritual and Temporal, and Commons,
in this present Parliament assembled, and by the Authority of the
same, as follows; (*viz.*)

I. That in citing or referring to this Act for any Purpose it shall be sufficient to use the Expression "The *Cannock Mineral* Railway Act, 1857." Short Title.

[*Local.*]

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II. That

The Cannock Mineral Railway Act, 1857.

“The Company.”

II. That in this Act the Expression “the Company” shall mean the *Cannock Mineral Railway Company*.

Extending Time for Construction of Cannock Mineral Railway.

If Company do not expend 6,000*l.* in Construction of Works between 2d June and 15th Oct. 1857, Powers of Act to cease.

III. That the Time limited by the *Cannock Mineral Railway Act, 1855*, for the Completion of the Railway and Works thereby authorized shall be extended for the Period of Two Years from the Date of the Expiration thereof, and after the Expiration of such extended Period the Powers by the said Act granted to the Company for making such Railway shall cease to be exercised, except as to so much thereof as shall then be completed: Provided always, that in case the Company do not, on or before the First Day of *November One thousand eight hundred and fifty-seven* prove to the Satisfaction of the Board of Trade that they have expended, between the Second Day of *June* and the Fifteenth Day of *October One thousand eight hundred and fifty-seven*, the Sum of Six thousand Pounds in the Construction of Works, then the Powers by this Act and “*The Cannock Mineral Railway Act, 1855*,” granted to the Company for the Completion of the Railway, shall absolutely cease and determine, and the Certificate of the Board of Trade that such Proof has been given to their Satisfaction shall be sufficient Evidence of the Facts so certified, and such Certificate shall be published by the Company for Three successive Weeks in the Month of *November* next in a Newspaper of the County of *Stafford*, and a Copy thereof shall be sent on or before the Tenth Day of *November* to the Secretary of the *South Staffordshire Railway Company*.

Penalty for neglecting to open Railway within limited Period.

IV. If such Certificate as aforesaid be granted, and the Railway be not completed and opened for public Traffic within the Period limited for the Completion thereof, the Company shall forfeit to Her Majesty a Sum not exceeding Twenty Pounds for every Day during which such Railway shall remain unopened.

Interest not to be paid on Calls paid up.

V. That it shall not be lawful for the Company, out of any Money by any Act relating to the Company authorized to be raised by Calls in respect of Shares, or by the Exercise of any Power of borrowing, to pay Interest or Dividend to any Shareholder on the Amount of the Calls made in respect of the Shares held by him in the Capital; but nothing herein contained shall be deemed to prevent the Company from paying to any Shareholder such Interest on Money advanced by him beyond the Amount of the Calls actually made as shall be in conformity with the Provisions in “*The Companies Clauses Consolidation Act, 1845*,” in that Behalf contained.

Deposits for future Bills not to be paid out of

VI. That it shall not be lawful for the Company, out of any Money by any Act relating to the Company authorized to be raised for the Purposes of such Act, to pay or deposit any Sum of Money which,

The Cannock Mineral Railway Act, 1857.

which, by any Standing Order of either House of Parliament now in force or hereafter to be in force, may be required to be deposited in respect of any Application to Parliament for the Purpose of obtaining an Act authorizing the Company to construct any other Railway or execute any other Work or Undertaking. Company's
Capital.

VII. That nothing herein contained shall be deemed or construed to exempt the Railway or the Company from the Provisions of any General Act relating to Railways, or the better and more impartial Audit of the Accounts of Railway Companies, now in force or which may hereafter pass during this or any future Session of Parliament, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges authorized to be taken by the Company, or of Rates for small Parcels. Railway, &c.
not exempt
from Pro-
visions of
present and
future Gene-
ral Acts.

VIII. That the Costs, Charges, and Expenses of and attending the passing of this Act, or incidental or preliminary thereto, shall be paid by the Company. Expenses of
Act.

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