



*Brecon and Merthyr Railway (Extensions) Act, 1860.*

deposited for the Purposes of the recited Act 70 in the Parish of *Llanddetty*, and in lieu thereof to construct the Railways herein-after described in extension of the authorized Main Line, and to raise Money for that Purpose: And whereas the authorized Main Line terminated at *Talybont* on the Westward Side of the River *Usk*, and the said Stone Road was intended to give Access to *Llansaintfread* and the Neighbourhood, and to the Turnpike Road leading to *Brecon* on the Eastward Side of the River *Usk*: And whereas the Railways herein-after described will cross the River *Usk*, and passing through *Llansaintfread* will complete the Communication with *Brecon*, and will render the said Stone Road and Bridge unnecessary, and it is expedient that the Company should be authorized to relinquish the Construction of the same: And whereas Plans and Sections describing the Line and Levels of the proposed Railways and the Lands which may be required to be taken for the Purposes thereof, together with Books of Reference to the said Plans, containing the Names of the Owners and Lessees, or reputed Owners and Lessees, and of the Occupiers of those Lands respectively, have been deposited with the Clerk of the Peace for the County of *Brecon*: And whereas it is expedient that the Company should be empowered to enter into and carry into effect such Working and Traffic Arrangements and other Arrangements with the *Mid-Wales* Railway Company and with Individuals as by this Act authorized: And whereas it is expedient that the *Taff Vale* Railway Company should be empowered to subscribe towards and take Shares in the Undertaking of the Company, as by the recited Act and this Act authorized: And whereas the Objects before mentioned cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; (that is to say,)

Short Title.

I. This Act may be cited for any Purpose as "*Brecon and Merthyr Railway (Extensions) Act, 1860.*"

8 & 9 Vict.  
cc. 18 & 20.  
incorporated.

II. "The Lands Clauses Consolidation Act, 1845," and "The Railways Clauses Consolidation Act, 1845," shall (except in so far as the Provisions of those Acts are expressly varied or excepted by this Act) be incorporated with and form Part of this Act.

Interpretation of Terms.

III. In this Act the Expression "the Company" shall mean the *Brecon and Merthyr Tydfil Junction* Railway Company, and the Word "Traffic" shall include Passengers and Luggage, Animals, Goods and Merchandise, and other Articles, Matters, and Things, unless in so far as there may be in either Case something in the Subject or Context repugnant to or inconsistent with such Construction.

IV. The

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IV. The Company shall abandon and relinquish the Construction of the authorized Main Line from the Commencement thereof as described in the recited Act up to the Commencement in the said Property numbered 70 in the Parish of *Llanddetty* of the intended Railway No. 1 by this Act authorized, and shall also abandon and relinquish the Construction of the Stone Road by the recited Act authorized, and of the Bridge for carrying that Road over the River *Usk*, and the recited Act shall henceforth be read and construed as if that Stone Road and Bridge and the Portion so to be abandoned of the authorized Main Line had not formed Part of the Works or Undertaking by that Act authorized.

Abandonment of Part of Railway and Road authorized by first-recited Act.

V. In any Case where before the passing of this Act any Contract hath been entered into or Notice given by the Company for purchasing any Lands which the Company were by the recited Act empowered to purchase for the Purpose of constructing the Portion of Railway, Stone Road, or Bridge so authorized to be abandoned as aforesaid, the Company shall make to the Owners or Occupiers of or other Parties interested in such Lands full Compensation for all Injury or Damage sustained by such Owners, Occupiers, or other Parties by reason of such Purchase not being completed, pursuant to such Contract or Notice, and the Amount and Application of such Compensation shall be determined in the Manner provided by "The Lands Clauses Consolidation Act, 1845," for determining the Amount and Application of the Compensation to be paid for Lands taken under the Provisions thereof: Provided always, that the Authority hereby given for abandoning the Formation of the aforesaid Portion of Railway, Stone Road, and Bridge shall not prejudice or affect the Right of the Owner or Occupier of any Lands which the Company were so empowered to purchase as aforesaid to receive from the Company Compensation for any Damage that may have been occasioned by the Entry of the Company upon such Lands for the Purpose of surveying and taking Levels, and of probing or boring to ascertain the Nature of the Soil, or of setting out the Line of the Work, pursuant to the Provisions for that Purpose in "The Lands Clauses Consolidation Act, 1845," contained.

Compensation to be made where Contracts have been entered into or Notices given.

VI. Subject to the Provisions in this Act and the incorporated Acts contained, the Company may make and maintain the Railways hereinafter described according to the Lines and Levels defined upon the Plans and Sections and upon the Lands delineated on the Plans and described in the Books of Reference deposited as aforesaid, and the Company may enter upon, take, and use such of those Lands as they think necessary for the Purposes of this Act.

Power to make Railway as herein described.

VII. The Railways by this Act authorized comprise the Railways and Works following:

Description of Railway.

A Railway (in this Act and on the Plans deposited for the Purposes of

of

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of this Act referred to as Railway No. 1.) commencing from and out of the Main Line of Railway of the Company as authorized by the recited Act in the Parish of *Llanddetty* in the County of *Brecon*, and terminating on the *Hay* Railway in the Parish of *Llanfihangel Talyllyn* in the same County :

A Railway (in this Act and on the Plans deposited for the Purposes of this Act referred to as Railway No. 2.) commencing by a Junction with the Railway No. 1. in the Parish of *Llangasty Talyllyn* in the County of *Brecon*, and terminating on the *Hay* Railway in the Chapelry of *St. Mary* in the Parish of *St. John the Evangelist* in the County of *Brecon* :

A Railway (in this Act and on the Plans deposited for the Purposes of this Act referred to as Railway No. 3.) commencing by a Junction with the Railway No. 2. at or near the Terminus thereof as herein-before described, and terminating in a Field numbered 44. on the Tithe Commutation Map of the said Chapelry of *Saint Mary* :

A Railway or Tramway (in this Act and on the Plans deposited for the Purposes of this Act referred to as Railway or Tramway No. 4.) commencing by a Junction with the Railway No. 3. in the said Chapelry of *Saint Mary* on the West of the Way or Lane called *Heol lladron*, and terminating in the same Chapelry near to and on the East of the old Gasholder of the *Brecon* New Gas Company (Limited).

As to Use of  
Engines on  
Railway  
No. 4.

VIII. The Company, when in possession of that Portion of the *Hay* Railway which now crosses on the Level the Turnpike Road numbered on the Plans deposited for the Purposes of this Act 89. in the said Chapelry of *Saint Mary*, may maintain the same across that Road on the Level, until, under the Powers of this Act, the same is converted, and also when converted into Part of the said Railway or Tramway No. 4.: Provided always, that while the Railway or Tramway No. 4. consists of a single Line of Way not more than a single Line of Way, and if and when that Railway or Tramway consists of a double Line of Way not more than a double Line of Way, shall be laid down across the said Road: Provided also, that neither the Company nor any other Company or Person shall, without the further Authority of Parliament in this Behalf, use Locomotive Steam Engines, or Atmospheric Agency, or Ropes in connexion with any Stationary Steam Engine on the Railway or Tramway No. 4., nor shall that Railway or Tramway, without the further Authority of Parliament in this Behalf, be used for the Conveyance of Passengers.

Provision for  
erecting  
Gates at  
Junction.

IX. At or near the Point of Junction of the Railway or Tramway No. 4. with the Railway No. 3. the Company shall erect and at all Times maintain, good and sufficient Gates across the Railway or Tramway No. 4.; and such Gates shall be kept constantly closed across the Railway or  
Tramway

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Tramway No. 4., except during the Time when Horses, Trucks, Waggons, and Carriages shall have to pass through the same to or from the Railway No. 3., and such Gates shall be of such Dimensions and so constructed as when closed to fence in the Railway No. 3., and to prevent Cattle or Horses passing along the said Turnpike Road from entering upon the Railway No. 3. over or by means of the Railway or Tramway No. 4.; and no Person, except the Driver or Conductor of the Horses drawing any Train passing to or from the Railway or Tramway No. 4., shall be allowed to open such Gates; and any such Driver or Conductor who shall fail to close such Gates as soon as the Train driven or conducted by him shall have passed, and every other Person who shall open such Gates, (except for the Purpose of Repairs or on any sudden Emergency,) shall be liable to a Penalty of Forty Shillings for every such Offence.

X. The Company may make the Road numbered on the Plans deposited for the Purposes of this Act 50. in the Parish of *Llanhamlach*, when altered for the Purposes of this Act, of any Inclination not steeper than One in Five and a Half. Inclination of a certain Road.

XI. The Quantity of Land to be purchased by the Company under the Authority of this Act for extraordinary Purposes, as defined in "The Railways Clauses Consolidation Act, 1845," shall not exceed Three Acres. Land for extraordinary Purposes.

XII. The Powers of the Company for the compulsory Purchase of Land for the Purposes of this Act shall not be exercised after the Expiration of Three Years from the passing of this Act. Powers for compulsory Purchases limited.

XIII. The Railways shall be completed within Five Years from the passing of this Act, and upon the Expiration of that Period all the Powers by this Act granted for making the Railways or otherwise in relation thereto shall cease to be exercised, except as to so much of the same as shall then be completed. Limiting Time for Completion.

XIV. And whereas, pursuant to the Standing Orders of both Houses of Parliament, and to an Act of the Ninth Year of Her present Majesty, Chapter Twenty, a Sum of Two thousand nine hundred and thirteen Pounds Two Shillings and Eightpence Stock in the Three Pounds *per Centum* Consolidated Bank Annuities, purchased for the Price or Sum of Two thousand seven hundred and seventy-eight Pounds Eight Shillings, being Eight *per Centum* upon the Amount by which the Estimate of the Expense of the Railways exceeds the estimated Expense of the Works by this Act authorized to be abandoned, has been deposited in the Court of Chancery in *England* in respect of the Application to Parliament for this Act: Therefore, notwithstanding anything contained in the said recited Act, the said Stock so deposited as aforesaid in respect of the Security for Completion of Railway within Time limited.

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Application

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Application for this Act, or the Interest or Dividends thereof, shall not, except upon the Execution and Deposit of such Bond as herein-after mentioned, be paid or transferred to or on the Application of the Person or Persons or the Majority of the Persons named in the Warrant or Order issued in pursuance of the said Act, or the Survivors or Survivor of them, unless the Company shall, previously to the Expiration of the Period limited by this Act for Completion of the Railways, either open the same (except the Railway or Tramway No. 4.) for the public Conveyance of Passengers, or prove to the Satisfaction of the Board of Trade that the Company have paid up One Half of the Amount of the additional Capital of Fifty thousand Pounds by this Act authorized to be raised by means of Shares, and have expended for the Purposes of this Act a Sum equal in Amount to One Half of the said Capital; and if the said Period shall expire before the Company shall either have opened the Railways (except the Railway or Tramway No. 4.) for the public Conveyance of Passengers, or have given such Proof as aforesaid to the Satisfaction of the Board of Trade, the said Stock so deposited as aforesaid, and the Interest and Dividends thereof, shall immediately from and after the Expiration of the said Period be forfeited to Her Majesty, and be paid or delivered by the Officer or Person in whose Name they shall then be deposited to the Account of Her Majesty's Exchequer, and when so paid and delivered shall be carried to and form Part of the Consolidated Fund of the United Kingdom of *Great Britain and Ireland*: Provided that at any Time after the passing of this Act, if a Bond in twice the Amount of the said Sum of Two thousand seven hundred and seventy-eight Pounds Eight Shillings shall have been executed by the Company, with One or more Sureties, (such Bond to be prepared to the Satisfaction of and such Surety or Sureties to be approved by the Solicitor to the Lords Commissioners of Her Majesty's Treasury,) conditioned for Payment to Her Majesty, Her Heirs or Successors, of the Sum of Two thousand seven hundred and seventy-eight Pounds Eight Shillings if the Companies shall not within the Time limited for the Completion of the Railways, either open the same (except the Railway or Tramway No. 4.) for the public Conveyance of Passengers, or prove to the Satisfaction of the Board of Trade that the Company have paid up One Half of the Amount of the said additional Capital by this Act authorized to be raised by means of Shares, and have expended for the Purposes of the Railways a Sum equal in Amount to One Half of the said Capital; and if such Bond shall have been deposited with the said Solicitor to the said Lords Commissioners, then the said Stock so deposited, and the Interest or Dividends thereof, shall be paid or transferred to or on the Application of the Person or Persons or the Majority of the Persons named in such Warrant or Order as aforesaid, or the Survivors or Survivor of them, or the Executors or Administrators of such Survivor, and it shall not be necessary to produce any Certificate of this Act having passed, anything in the said recited Act to the contrary

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contrary notwithstanding; and the Moneys to be recovered upon such Bond shall be dealt with in like Manner as the said Stock so deposited as aforesaid, and the Interest or Dividend thereof, would have been dealt with under this Act if such Bond had not been executed and deposited as aforesaid; and the Certificate of the said Solicitor to the said Lords Commissioners that such Bond has been executed and deposited as aforesaid, and the Certificate of the Board of Trade that such Proof has been given to their Satisfaction as aforesaid, shall respectively be sufficient Evidence of the Fact so certified.

XV. The Company may demand and take the same Tolls for the Use of the Railways by this Act authorized to be constructed, and for Carriages, Trucks, and locomotive Power supplied by them for Use thereon, as they are authorized to demand and take under and by virtue of the *Brecon and Merthyr Junction Railway Act, 1859*, and as if the Railways authorized by this Act formed Part of the Railways authorized by that Act: Provided always, that the maximum Charges to be taken by the Company upon, for, or in respect of the Railways by this Act authorized shall not exceed those limited by that Act: Provided also, that the Expression "locomotive Power" in that Act and in this Act shall, as regards the Tolls and Rates to be taken upon or in respect of the Railway or Tramway No. 4., include Horses and other Animal Power. Power to take Tolls.

XVI. In all respects not by or under the Provisions of this Act otherwise provided for, the Railways by this Act authorized shall be deemed Part of the Undertaking of the Company, and the Company may apply for the Purposes of this Act any Moneys which they have raised or may raise under the Powers of the recited Act. Railways to be Part of Undertaking.

XVII. The Company may from Time to Time raise, for the Purposes of this Act, any Sum not exceeding in the whole Fifty thousand Pounds, by the Creation and Issue of Ordinary Shares, either of One Class or of different Classes, and of such Amounts as will allow the same to be conveniently appropriated and disposed of according to the Resolutions of any Ordinary or Extraordinary Meeting of the Company. Power to raise Money by Creation of new Shares.

XVIII. It shall be lawful for the *Taff Vale Railway Company*, with the Sanction of Three Fifths at least of the Votes of the Shareholders voting, personally or by Proxy, at some General Meeting of that Company specially convened with Notice of this Purpose, to subscribe any Sum not exceeding Thirty thousand Pounds towards the Undertaking or any specified Portion of the Undertaking, and (to that Extent) to become Shareholders and take and hold Shares in the Capital or any specified Portion of the Capital of the Company. Power for the Taff Vale Railway Company to subscribe.

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The Taff Vale Railway Company may apply any existing Funds towards their Subscription.

XIX. The *Taff Vale* Railway Company may apply in Payment of the Amount of the Calls upon the Shares in the Company taken by them under the Powers of this Act, and of such Sums as they may think fit to advance and may legally advance to the Company in anticipation of Calls, or of any Parts of those Amounts respectively, any Moneys which the *Taff Vale* Railway Company may have raised or may for the Time being be authorized to raise by Shares or borrowing, under the Provisions of any existing Acts relating to that Company, and which may not be required for the Purposes of those Acts respectively.

Power for the Taff Vale Railway Company to raise Money by Shares or Stock.

XX. The *Taff Vale* Railway Company may, with the Sanction of not less than Three Fifths of the Votes of their Shareholders voting, personally or by Proxy, at any Extraordinary Meeting convened with Notice of this Object, from Time to Time raise such Sums as may be required for the Purposes of their Subscription under this Act, by the Creation of Ordinary Shares or Stock in their Undertaking, of such Amount as the Meeting creating the same shall determine.

Qualifications of new Shareholders.

XXI. All new Shares and Stock in the Company or in the *Taff Vale* Railway Company created under the Powers of this Act shall, in proportion to the aggregate Amount of Capital in such Stock or Shares held by the same Person at the same Time, confer the like Qualifications and Rights of voting as the like aggregate Amount of Capital in original Shares of the Company creating such new Shares or Stock would confer.

Disposition of new Shares.

XXII. Any new Shares created by either Company under the Powers of this Act may be disposed of in such Manner and to such Persons and on such Conditions as such Company thinks fit.

Power to cancel unissued Shares.

XXIII. If, after having created any Shares under the Powers of this Act or of the recited Act, the Company creating the same resolve not to issue the same, they may cancel the Shares to which such Resolution applies, and in lieu thereof may create and issue other Shares not exceeding the aggregate Amount of Capital represented by the Shares so cancelled.

Calls.

XXIV. One Fifth of the total Amount of any Share issued under the Authority of this Act shall be the greatest Amount of any One Call thereon, and Three Months at the least shall be the Interval between successive Calls, and not more than Three Fourths of the Amount of a Share shall be called up in any One Year.

Power to borrow on Mortgage.

XXV. When the whole of the additional Share Capital of the Company by this Act authorized is subscribed for, and One Half thereof is paid



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paid up, and the Company shall have proved to the Justice who is to certify under the Fortieth Section of "The Companies Clauses Consolidation Act, 1845," before he so certifies, that all the Capital which the Company are by this Act authorized to raise by the Creation of Shares has been subscribed for *bonâ fide*, and is held by Subscribers or their Assigns, and for which such Subscribers or their Assigns are legally liable, the Company from Time to Time, with the Authority of any General Meeting, may borrow on Mortgage, in addition to the Sum which they are by the recited Act authorized to borrow, any Sums not exceeding in the aggregate Sixteen thousand six hundred Pounds.

XXVI. All Mortgages granted by the Company before the passing of this Act, and which are in force at the Time of the passing of this Act, shall during their Continuance have Priority over all Mortgages granted by virtue of this Act. Priority of existing Mortgages.

XXVII. All Moneys which the Company are by this Act authorized to raise, either by Shares or by Mortgage, shall be applied only to the Purposes by this Act and the recited Act authorized; and all Moneys which the *Taff Vale* Railway Company are by this Act authorized to raise by Shares shall be applied only to the Purposes which that Company is by this Act authorized to execute. Application of Moneys received under this Act.

XXVIII. The Clauses and Provisions of "The Companies Clauses Consolidation Act, 1845," with respect to the Distribution of the Capital of the Company into Shares, with respect to the Transfer or Transmission of Shares, with respect to the Payment of Subscriptions and Means of enforcing the Payment of Calls, with respect to the Forfeiture of Shares for Nonpayment of Calls, with respect to the Consolidation of the Shares into Stock, with respect to the borrowing of Money by the Company on Mortgage, with respect to the making of Dividends, shall be incorporated with this Act, and shall, in all Particulars not otherwise provided for by or under the Powers of this Act, respectively apply to all Shares and Capital created under the Powers of this Act by the Company or by the *Taff Vale* Railway Company, and to all Moneys borrowed and Mortgages granted under the Powers of this Act by the Company; and in construing those Clauses and Provisions in connexion with this Act the Expression "the Special Act" shall mean this Act; the Expression "the Company" shall mean the *Brecon and Merthyr Tydfil Junction* Railway Company, or the *Taff Vale* Railway Company, as the Case may require; the Expression "the Undertaking" shall mean the Undertaking of the Company or the *Taff Vale* Railway Company, as the Case may require; the Expression "Interest at the Rate allowed by Law," and all analogous Expressions, shall mean Interest at the Rate of Five Pounds *per Centum per Annum*; and the Term "Superior Courts" shall include any Court of competent Jurisdiction; unless in so far as there may be in either

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Case.

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Case something in the Subject or Context repugnant to or inconsistent with such Construction.

Subscribing Companies may appoint Persons to vote.

XXIX. The *Taff Vale* Railway Company, on becoming and while continuing under the Powers of this Act Shareholders in the Undertaking, may from Time to Time appoint One Person (whether such Person shall hold Shares in the Company or not) to vote on their Behalf at any Meetings of the Company, and may from Time to Time revoke any such Appointment, and appoint any other Person on their Behalf, and the Person so for the Time being appointed shall during his Appointment have the same Right of voting at any such Meeting as he would have if he held in his own Right the Shares in the said Undertaking for the Time being held by the *Taff Vale* Railway Company, in addition to any Right of voting to which he may be entitled in respect of any Shares actually held by him in his own Right: Provided always, that every such Appointment and Revocation shall be under the Seal of the *Taff Vale* Railway Company, or under the Hand of the Chairman for the Time being of the Directors of that Company, or any Two of the Directors thereof.

Company may contract with Individuals for working.

XXX. In addition to the Powers which the Company by Law have to contract for the Construction of the Railways and Works, the Company may contract, for any Period not exceeding in the whole Ten Years, with *David Davies* and *Thomas Savin* (the Contractors now constructing the authorized Works of the Company), their Executors, Administrators, and Assigns, for the Maintenance, Repair, and Management of the Railways and Works, or any Part of the Railways and Works, by this Act and the recited Act authorized, and the Working and Management of the Traffic thereon, and any incidental Matters.

Contracts or Arrangements not to affect Third Parties.

XXXI. No such Contract or Arrangement shall, as regards any Person or Corporation not Party thereto, take away, alter, or affect the Duties, Liabilities, or Restrictions to which the Company but for the making of such Contract or Arrangement might be subject; but as against the Company, all Persons and Corporations, and Persons not Parties thereto, shall have the same Rights, Privileges, Powers, and Remedies, after the making of and notwithstanding any such Contract or Arrangement, as they might have had if such Contract or Arrangement had not been made: Provided always, that nothing herein contained shall prejudice any Right or Remedy over which the Company may have against any other Party to such Contract.

Company to resume Possession in certain Events.

XXXII. Any such Contract or Arrangement which may be made as aforesaid shall provide for the immediate Resumption of Possession by the Company in the event of the other Parties to the Contract or Arrangement becoming unable, by reason of any Execution or other Process

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Process, Intestacy, Bankruptcy, Insolvency, or any personal Disability or Incapacity whatsoever, to carry on or continue the Construction or the Working of the Railways comprised in the Contract or Arrangement, and the Traffic thereon, in an effectual and proper Manner, and according to the Laws for the Time being in force relating to Railways; and upon the Occurrence of any such Event as aforesaid it shall be the Duty of the Company forthwith to resume Possession, and to carry on and continue the Construction or (if constructed) the Working of the Railways and the Traffic thereon, in like Manner, with the same Powers, and subject to the same Obligations, Liabilities, Penalties, and Restrictions as if the other Parties to the Contract or Arrangement had been in possession only as the Servants or Agents of the Company, but such Resumption of Possession shall not in any Manner defeat or prejudice any Right or Claim which the Company may have against such other Parties, their Executors, Administrators, or Assigns, on account of any Breach or Non-observance of any of the Stipulations or Provisions of the Contract or Arrangement, or otherwise howsoever.

XXXIII. The Company and the *Mid-Wales* Railway Company may from Time to Time enter into and carry into effect any Contracts or Arrangements for or with respect to the Purposes, or any of the Purposes following, and any incidental Matters; (that is to say,)

Company and Mid-Wales Company may make Traffic Arrangements.

The Use and Management by the contracting Companies jointly of any Railway, or Portions of any Railway, Stations, Works, and Conveniences forming or which may form Part of the Undertaking of either of them:

The Working and Management by either of the contracting Companies of all or any Part of their respective Railways, and of the Traffic thereon, and the Supply and Employment of Rolling and other Stock, Plant, Horses, Officers, and Servants:

The fixing, collecting, Division, and Appropriation of the Tolls and Revenue arising upon their respective Railways or either of them, or any Part thereof, and the Payments, Deductions, and Allowances to be made or paid by each or either of the contracting Companies to the other of them, and the Costs and Expenses of or connected with the Matters aforesaid.

XXXIV. Any such Agreement or Arrangement (except such as might have been made under the Powers of "The Railways Clauses Consolidation Act, 1845," incorporated with this Act,) shall not have any Operation until the same shall have been approved by the Board of Trade, and no such Agreement or Arrangement as aforesaid shall in any Manner increase any of the Tolls, Rates, or Charges which the Company or Companies, Parties thereto, may for the Time being be respectively authorized and entitled to demand and receive from any Person or any other Company, but all other Persons and Companies shall,

Agreements to be approved by the Board of Trade.

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Not to affect  
Third Parties.

shall, notwithstanding any such Agreement or Arrangement, be entitled to the Use and Benefit of the Railways to which the same may relate, upon Terms and Conditions as favourable, and on Payment of Tolls, Rates, and Charges on as low a Scale, as they would have been in case no such Agreement or Arrangement had been entered into: Provided always, that the said Board shall not approve any such Agreement or Arrangement without being satisfied that the same has been duly assented to by a Majority of not less than Three Fifths of the Votes of the Shareholders of each Company Party thereto assembled at a Meeting convened with Notice of this Object.

Arrange-  
ments may  
be renewed,  
with Ap-  
proval of the  
Board of  
Trade.

XXXV. At the Expiration or sooner Determination of any such Agreement or Arrangement, the Parties thereto, with the Consent in Special Meeting of the Shareholders of each Company Party thereto respectively in manner herein-before mentioned, and subject to the Approval of the Board of Trade, may enter into a further Agreement or Arrangement for all or any of the Purposes aforesaid: Provided that before the Company shall enter into any such further Agreement or Arrangement as aforesaid they shall give Notice of their Intention so to do by Advertisement in a Form to be approved of by the Board of Trade, inserted once in each of Three successive Weeks in some Newspaper published or circulating in each County in which any Part of the Railway or Railways to which such proposed Agreement or Arrangement relates is situated; and every such Notice shall set forth within what Time and in what Manner any Company or Person aggrieved by such proposed Agreement or Arrangement, and desiring to object thereto, may bring such Objections before the Board of Trade; and no such Agreement or Arrangement shall be valid at Law or in Equity until the same shall have been approved of by the Board of Trade.

Working  
Arrange-  
ments not to  
take effect  
unless ap-  
proved by  
Votes of  
Share-  
holders.

XXXVI. No such Agreement or Arrangement shall have any Operation or Effect unless and until the same shall have been submitted to and approved of by a Majority of not less than Three Fifths of the Votes of the Shareholders voting, personally or by Proxy, at a Meeting of each Company Party thereto, convened with Notice of this Object.

Meetings  
how to be  
convened.

XXXVII. Such Meetings shall be called by Advertisement inserted once in each of Two successive Weeks in a Morning Newspaper published in *London* and in some Newspaper of the County in which the principal Office of the Company by whom or on whose Behalf such Advertisement is inserted is situate, the last of which Advertisements shall be published not less than Seven Days before such Meeting, and also by a Circular addressed to each Shareholder entitled to vote at Meetings of such Company, to be served in the Manner prescribed by "The Companies

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Companies Clauses Consolidation Act, 1845" (with respect to Notices requiring to be served by the Company upon the Shareholders).

XXXVIII. Provided always, That when any such Agreement or Arrangement shall have been made between the *Mid-Wales* Railway Company and the Company, under the Powers of this Act, and so long as such Agreement or Arrangement shall be in force, the Railways or Parts of Railways comprised in such Agreement or Arrangement, and the other Railways of the contracting Companies, shall, for the Purpose of calculating the Tolls payable by any other Company or Person, and for all Purposes connected with the Traffic thereon, be deemed one continuous Line of Railway.

During Agreements, Lines to be deemed Continuous.

XXXIX. Any such Agreement or Arrangement may be for such one Term or Period with reference to all the Purposes therein comprised, or for such and so many different Terms and Periods with reference to different Objects, as the Parties thereto agree upon: Provided always, that it shall be lawful for the Board of Trade, if they think fit, on the Expiration of Ten Years from the Commencement of any such Agreement, (except such as might have been made under the Powers of "The Railways Clauses Consolidation Act, 1845,") or from the last Period when any Revision thereof shall have been made by them, to cause the same to be revised; and the Board of Trade shall have Power to declare that any Modification required by that Board shall be a Part of such Agreement, and such Agreement shall be thereafter construed and shall take effect with such Modification accordingly.

Term and Revision of Agreements.

XL. The Company, previous to the Expiration of each such Decennial Period, shall give such public Notice as the Board of Trade may prescribe that that Board has such Power, and is about to enter on such Revision, and will entertain Complaints with a view to the Removal of any Evil resulting to the Public from any such Arrangement.

Notice of Revision.

XLI. The Company shall not, out of any Money by any Act relating to the Company authorized to be raised by Calls in respect of Shares, or by the Exercise of any Power of borrowing, pay Interest or Dividend to any Shareholder on the Amount of Calls made in respect of the Shares held by him in the Capital by this Act authorized to be created: Provided always, that the Company may pay to any such Shareholder such Interest on Money advanced by him beyond the Amount of Calls actually made as shall be in conformity with the Provisions in "The Companies Clauses Consolidation Act, 1845," in that Behalf contained.

No Interest or Dividend to be paid on Calls paid up.

XLII. The Company shall not, out of any Money by any Act relating to the Company authorized to be raised for the Purpose of such Act or Acts, pay or deposit any Sum of Money which by any Standing Order

Deposit for future Bills not to be paid out of

[Local.]

3 K

of

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*Brecon and Merthyr Railway (Extensions) Act, 1860.*

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Company's  
Capital.

of either House of Parliament for the Time being in force may be required to be deposited in respect to any Application to Parliament for the Purpose of obtaining an Act authorizing the Company to construct any Railway or to execute any other Work or Undertaking.

Railway,  
&c. not  
exempt from  
Provisions of  
present and  
future  
General  
Acts.

XLIII. Nothing in this Act shall exempt the Railway or the Company from the Provisions of any General Act relating to Railways, or to the better or more impartial Audit of the Accounts of Railway Companies, now in force or which may hereafter pass during the present or any future Session of Parliament, nor from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges, or of the Tolls for small Parcels, authorized by this Act or the said recited Act.

Expenses of  
Act.

XLIV. The Costs, Charges, and Expenses of and attending the passing of this Act or incidental thereto shall be paid by the Company.

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LONDON:

Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE,  
Printers to the Queen's most Excellent Majesty. 1860.