



ANNO VICESIMO TERTIO

VICTORIÆ REGINÆ.

Cap. xlv.

An Act for altering the Name of “The *Belfast and Ballymena* Railway Company” to the Name of “The *Belfast and Northern Counties* Railway Company;” for increasing their Capital; and for other Purposes. [15th *May* 1860.]

WHEREAS by the Local and Personal Act of the Eighth and Ninth *Victoria*, intituled *An Act for making a Railway from Belfast to Ballymena in the County of Antrim, with Branches to Carrickfergus and Randalstown*, a Company was incorporated under the Name of “The *Belfast and Ballymena* Railway Company” for carrying into execution the said Undertaking: And whereas by the recited Act the Company were authorized to raise a Capital of Three hundred and eighty-five thousand Pounds, by the Creation of Seven thousand seven hundred Shares of Fifty Pounds each, and to borrow on Mortgage or Bond the Sum of One hundred and twenty-eight thousand three hundred and thirty-three Pounds: And whereas by “The *Belfast and Ballymena Extension* Railway Act, 1853,” the Company were authorized and enabled to construct an Extension Line of Railway from *Randalstown* to *Cookstown*, and were for that Purpose enabled to create and raise an additional Capital of Two hundred thousand Pounds by the Creation of

8 & 9 Vict. c. lxxxii.
16 & 17 Vict. c. lxviii.
[Local.] 7 E new

*The Belfast and Northern Counties Railway Act, 1860.*21 & 22 Vict.
c. liii.22 Vict.
c. xxxi.

new Shares, with or without Priority of Dividend, as therein mentioned, and also for the like Purpose to borrow on Mortgage or Bond a further Sum of Forty thousand Pounds; and the Company were by the last-mentioned Act also enabled to create new Shares for the Purpose of raising a further Sum not exceeding Twenty-five thousand Pounds, to be applied in the Discharge of certain Debts of the Company: And whereas by "The *Ballymena and Portrush* Railway Act, 1858," the Company were authorized to purchase from the *Ballymena, Ballymoney, and Coleraine Junction* Railway Company a certain Railway constructed and completed by the last-mentioned Company between *Ballymena* and *Portrush*: And whereas by "The *Ballymena and Portrush (Coleraine Junction)* Railway Act, 1859," the *Ballymena, Ballymoney, Coleraine, and Portrush Junction* Company were authorized to make and maintain a Railway commencing by a Junction with the *Ballymena, Ballymoney, Coleraine, and Portrush Junction* Railway, and terminating by a Junction with the *Londonderry and Coleraine* Railway; and it was by such Act declared and enacted, that the Railway so authorized to be made should form Part of the Undertaking of the *Ballymena, Ballymoney, and Coleraine Junction* Railway Company: And whereas the Railways authorized to be made by the firstly and secondly recited Acts have long since been completed and open for Public Traffic: And whereas the whole of the Seven thousand seven hundred Shares of Fifty Pounds each authorized to be issued by the first-recited Act were duly issued, and the whole Amount of such Shares was paid up, except as to Three hundred and ninety-two of such Shares, which were duly forfeited and bought in by the Company, and were held in trust for them: And whereas the whole of the said Sum of One hundred and twenty-eight thousand three hundred and thirty-three Pounds which the Company were by the first-recited Act authorized to borrow on Mortgage or Bond has been borrowed: And whereas, under the Powers of the secondly recited Act, and for the Purpose of raising the said additional Capital of Two hundred thousand Pounds, the Company duly created Eight thousand Shares of Twenty-five Pounds each, of which Number Seven thousand seven hundred Shares were duly subscribed for, and the whole Amount payable in respect thereof has been duly paid, and the remaining Three hundred Shares remain unsubscribed for: And whereas the whole of said Sum of Forty thousand Pounds authorized to be borrowed by the secondly recited Act has been borrowed: And whereas the Company expended on the making of the said Railway, including the said Extension, Sums of Money exceeding the whole Amount actually received by them in respect of Shares subscribed for and the Monies so raised by them by way of Loan, and the Company became and are indebted to the Governor and Company of the Bank of *Ireland* in a Sum of Fifty-two thousand one hundred Pounds, or thereabouts, for Monies advanced by such Bank for the Purposes of the Company: And whereas the Company, by way of securing the said Amount to the said Bank, have deposited with Trustees for the said Bank the said

The Belfast and Northern Counties Railway Act, 1860.

said Three hundred and ninety-two Shares of Fifty Pounds each forfeited as aforesaid, and also have created and issued to Trustees for the said Bank the said Three hundred Shares of Twenty-five Pounds each remaining unsubscribed for as aforesaid, and have also created and issued to Trustees for the said Bank Five hundred Shares of Fifty Pounds each representing the said Sum of Twenty-five thousand Pounds authorized to be raised by the secondly recited Act, and the whole nominal Value of the Shares so held by the said Bank of *Ireland* or their Trustees amounts to the Sum of Fifty-two thousand one hundred Pounds: And whereas the Company are indebted to Creditors holding no Security in Sums of Money amounting in the aggregate to the Sum of Fourteen thousand Pounds, or thereabouts: And whereas a single Line of Railway only has been as yet laid down by the Company along the entire of their said Line, and their intermediate Stations between *Belfast* and *Ballymena* have been built of Wood only, and it is desirable that such Stations should be built of Masonry and in a permanent Manner: And whereas no Shares entitling the Holders thereof to any preferential Dividend have as yet been issued by the Company: And whereas it is expedient that the Corporate Name or Style of the said Company should be changed: And whereas it is expedient that the Company should be enabled to accept a Surrender of and to cancel and extinguish the said Shares deposited with the Bank of *Ireland* as aforesaid, the nominal Value of which amounts to the said Sum of Fifty-two thousand one hundred Pounds, and to raise the said Sum of Fifty-two thousand one hundred Pounds by the Ways and Means herein-after provided, and also to raise by such Ways and Means a further Sum of Seventy thousand Pounds, to be applied in the Discharge of the said unsecured Debt and on the permanent Works of their Undertaking: And whereas it is expedient to provide as herein-after mentioned with respect to the Consolidation of the Shares in the Capital of the Company of the nominal Value of Twenty-five Pounds into Shares of the nominal Value of Fifty Pounds: And whereas it is expedient that the Company should be enabled to create Stock for the Purpose of paying off their Mortgage or Bond Debt: And whereas it is expedient that the Company should be enabled from Time to Time to fix the Periods for holding the ordinary half-yearly General Meetings of the Company: And whereas it is expedient that the Company should be enabled to purchase the Junction Railway constructed or authorized by the said "*Ballymena and Portrush (Coleraine Junction) Railway Act, 1859,*" in case they should purchase the said Undertaking authorized to be purchased by the "*Ballymena and Portrush Railway Act, 1858;*" but such Objects cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

I. This

The Belfast and Northern Counties Railway Act, 1860.

Short Title. I. This Act may be cited for any Purpose as "*The Belfast and Northern Counties Railway Act, 1860.*"

Interpretation of Terms. II. In construing this Act, and, in connexion with this Act, the Parts of any other Act incorporated therewith, the following Expressions shall have the Meanings hereby assigned to them, unless there be something in the Context or Subject repugnant to such Meaning: the Expression "Special Act" shall mean this Act; the Expression "the Company" shall mean the Company incorporated by the *Belfast and Ballymena Railway Act, 1845*, and henceforth to be styled "*The Belfast and Northern Counties Railway Company*;" the Expression "the Undertaking" shall mean the Railways by the said recited Acts authorized to be made by the Company, and the Works connected therewith.

Change of corporate Name. III. From and after the passing of this Act the Name, Style, and Title of the Company shall, instead of "*The Belfast and Ballymena Railway Company*," be "*The Belfast and Northern Counties Railway Company*," and by that Name the Company shall henceforth have and may exercise all the Powers now vested in the *Belfast and Ballymena Railway Company*, and the recited Acts, and all other Acts relating to the *Belfast and Ballymena Railway Company*, already passed or which may be passed during the present Session of Parliament, shall be read and interpreted as if throughout those Acts, wherever the Name of "*The Belfast and Ballymena Railway Company*," or any Reference to the *Belfast and Ballymena Railway Company*, occurs, the Name of the *Belfast and Northern Counties Railway Company*, or a Reference to the *Belfast and Northern Counties Railway Company*, were substituted.

Provision as to any pending Suit. IV. Every Action, Suit, or Proceeding, at Law or in Equity, now pending by or against the said *Belfast and Ballymena Company*, may proceed, and every Judgment, Decree, or Order in every such Action, Suit, or Proceeding shall be binding upon the Company, in like Manner as if no such Change of Name had taken place.

Contracts, &c. preserved. V. Notwithstanding the Change of Name of the Company, all Deeds, Instruments, Purchases, Sales, Securities, and Contracts before the passing of this Act made under the recited Acts or either of them, or with reference to the Purposes thereof, shall be as effectual to all Intents, for, against, and with respect to the Company, as if the Name of the Company had remained unchanged,

Power to raise by new Shares the nominal Amount of VI. With respect to the said Shares so held by the Governor and Company of the Bank of *Ireland* or by their Trustees, the nominal Value of which amounts to the said Sum of Fifty-two thousand one hundred Pounds, it shall be lawful for the Company to cancel and extinguish the

The Belfast and Northern Counties Railway Act, 1860.

the said Shares, when duly surrendered for that Purpose, and in lieu thereof to create and issue new Shares in the Company to an equivalent nominal Amount, and the said Shares so created and issued, or the Sums of Money raised by means of such Shares, shall be applied in discharge of the Debt so secured upon the existing Shares.

certain
existing
Shares.

VII. It shall be lawful for the Company, at any Time or from Time to Time, to raise any further Sum or Sums, not exceeding Seventy thousand Pounds by the Creation and issuing of new Shares, as hereinafter provided, or by borrowing on Mortgage or Bond, or partly by Shares and partly by borrowing on Mortgage or Bond, and such Sum of Seventy thousand Pounds shall be applied to Purposes authorized by the recited Acts and this Act, and in discharging the existing unsecured Debts and Liabilities of the Company, and to no other Purpose whatsoever.

Power to
raise further
Capital by
Creation of
new Shares
or by
borrowing.

VIII. Provided always, That the Company shall not borrow or have outstanding on Mortgage or Bond any greater Sum than One Third of the authorized Capital of the Company in Shares for the Time being, nor shall the Company borrow any Money under this Act unless and until One Half of the authorized Share Capital of the Company shall have been paid up.

Restrictions
as to Mort-
gages and
Bonds.

IX. Provided always, That all Mortgages or Bonds granted or executed by the Company before the passing of this Act, and which may be in force at the Time of passing of this Act, shall during the Continuance thereof have Priority over any Mortgages or Bonds granted or executed under the Authority of this Act.

Former
Mortgages
and Bonds
to have
Priority.

X. The Company from Time to Time, with the Consent of Three Fifths of the Votes of the Shareholders present, in Person or by Proxy, at any General Meeting of the Company specially convened for that Purpose, may create and issue all or any of the Shares by this Act authorized to be created and issued, either of one Class and with the like Privileges, or of several Classes and with different Privileges, and of the same or different Amounts respectively, redeemable or irredeemable, or in lieu of any such Shares when redeemed, and to the Amount of such redeemed Shares, and respectively with any fixed or fluctuating, and contingent, preferential, perpetual, terminable, or other Dividend, not exceeding in any Case the Rate of Four Pounds and Ten Shillings *per Centum per Annum*, in such Manner, to such Persons, and subject to such Conditions as the said Company shall think fit: Provided always, that all the Shares of the same Class shall be of the like Amount, shall confer like Privileges, and bear like Dividends.

New Shares
may be of
different
Classes,
Privileges,
&c.

[*Local.*]

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XI. The

The Belfast and Northern Counties Railway Act, 1860.

As to
preferential
Dividend
on new
Shares.

XI. The new Shares created under the Provisions of this Act shall be entitled to the preferential or other Dividend which may have been assigned to them by the Company as aforesaid out of the Profits of each Year, in priority to the ordinary Shares of the Company; but if in any Year ending the Thirty-first Day of *December* there shall not be Profits of that Year available for the Payment of the full Amount of such preferential or other Dividend, no Part of the Deficiency shall be made good out of the Profits of any subsequent Year, or out of any other Funds of the Company.

Rights, &c.
of the
Holders of
new Shares.

XII. Except as is by this Act otherwise provided, the new Share Capital authorized to be created by this Act, and the Shares therein, and the Holders of such Shares respectively, shall be subject and entitled to the like Powers, Provisions, Forfeitures, Liabilities, Rights of voting, and other Rights, Privileges, and Incidents whatsoever, in all respects, as if such new Capital were Part of the now existing ordinary Share Capital of the said Company, and those Shares were Shares in that ordinary Capital.

Preference
Shareholders
not to vote.

XIII. Provided always, That no Holder of any Share to which under this Act a Preference Dividend may be assigned, nor any Holder of any Debenture Share or Stock as after mentioned, shall be entitled to vote in respect of such Preference Share or Debenture Share or Stock.

Calls.

XIV. The greatest Amount of a Call on the new Shares to be issued under this Act shall be Two Pounds Ten Shillings *per* Share, and the Interval between Two successive Calls shall be One Month at the least, and the greatest aggregate Amount of Calls in any One Year shall be One Half of the Amount of a Share: Provided nevertheless, that it shall be lawful for the Company, upon the original Creation or Issue of any such new Shares, to make such Provision as to the Payment of the Amount of such Shares, at such Periods, and in such Manner as the Company may think fit.

Power to the
Company to
alter the De-
nomination
of 25*l.* Shares,
and convert
Two of them
into One
Share of 50*l.*

XV. Subject to the Provisions of this Act, it shall be lawful for the Company, with the Consent of Three Fifths of the Votes of the Shareholders present, in Person or by Proxy, at any General Meeting of the Company specially convened for the Purpose, to alter the Denomination of the then existing Shares in the Capital of the Company of the nominal Value of Twenty-five Pounds, and to consolidate the same into Shares of the nominal Value of Fifty Pounds.

As soon as
Alteration
is made,
Holders of
25*l.* Shares

XVI. When and so soon as any such Consolidation shall have been made, every Person in whom more than One Share in the said Capital of the nominal Value of Twenty-five Pounds shall be vested before and at

The Belfast and Northern Counties Railway Act, 1860.

at the Time of such Consolidation shall immediately thereafter stand and be possessed of One Share of the nominal Value of Fifty Pounds in the said Capital for every Two Shares of the nominal Value of Twenty-five Pounds vested in him before and at the Time of such Consolidation, and upon the same Trusts, and subject to the same Provisions, Declarations, Agreements, Charges, and Incumbrances, to which every such Share of Twenty-five Pounds shall have been subject immediately before and at the Time of such Consolidation, and so as to give Effect to and not revoke any Will or Testamentary Instrument disposing of or affecting any such Share of Twenty-five Pounds: Provided always, that, notwithstanding such Consolidation, every Person holding only One Share of Twenty-five Pounds, or One Share of Twenty-five Pounds beyond Two of such Shares or any Number of such Shares which is a Multiple of Two, shall, notwithstanding such Consolidation, continue to be the Holder of One Share of Twenty-five Pounds, or, as the Case may be, the Holder of One Share of Twenty-five Pounds, in addition to the Share or Shares of Fifty Pounds substituted for his other Shares of Twenty-five Pounds, under the Provisions of this Act.

to stand possessed of One Share of 50*l.* for every Two Shares of 25*l.* previously held by them.

XVII. All Monies which at the Time of such Consolidation shall have been actually paid up on account of the Shares of Twenty-five Pounds shall be deemed to have been paid up on account of the Shares substituted for the same under the Powers of this Act.

Monies paid on 25*l.* Shares to be deemed as paid on account of substituted Shares.

XVIII. Within One Month after any such Consolidation as aforesaid shall have been made, the Secretary of the Company shall give Notice to every Holder of any Shares of Twenty-five Pounds, by Circular sent by Post in a registered Letter to the last known Place of Abode or Business of such Shareholder, as described in the Shareholders Address Book of the Company, that such Shareholder is required, within a Period to be fixed by the Directors of the Company, and specified in the Notice, to forward the Certificates of his Shares of Twenty-five Pounds to the said Secretary; and the Company shall cause to be forwarded to every such Shareholder, free of Expense, a new Certificate or new Certificates of the Proprietorship of One Share of Fifty Pounds in lieu of every Certificate or Certificates of the Proprietorship of Two Shares of Twenty-five Pounds; and all Certificates for which others are sent in exchange shall be cancelled: Provided always, that every Certificate of the Proprietorship of only One Share of Twenty-five Pounds, or of an odd Share of Twenty-five Pounds beyond Two Shares or a Number of such Shares which is a Multiple of Two, shall be returned to the Proprietor thereof free of Expense.

Secretary to give Notice to Shareholders to send in Certificates to be exchanged.

XIX. Nothing in this Act contained shall prejudice or affect the Right of the Company to enforce the Payment of Calls, or to declare Shares forfeited for Nonpayment of Calls, or to sue any Shareholder for any

Powers for enforcing Payment of Calls not to be affected.

The Belfast and Northern Counties Railway Act, 1860.

any Amount which may from Time to Time be due from him in respect of Calls made prior to such Alteration as aforesaid, or to prevent the Recovery of such Amount, with Interest, from the Day on which such Calls were payable, in the Manner provided by "The Companies Clauses Consolidation Act, 1845."

Actions for
Calls not to
abate.

XX. No Action, Suit, or other Proceeding, at Law or in Equity, commenced by the Company at any Time before such Alteration, for the Recovery of any Amount which may be due from him in respect of any Call, shall be affected by such Alteration, or by anything in this Act contained.

Outstanding
Shares of
25*l.* to be
exchanged
when an
Exchange
becomes
practicable.

XXI. Whenever it may happen that any Person shall be or become the Holder of Two or a Number which is a Multiple of Two of the Shares of Twenty-five Pounds, which shall not have been consolidated or exchanged, in consequence of the same having been the only Share or an odd Share in the Hands of any Person, every such Person shall thenceforth (subject to the aforesaid Provisions) become the Holder of One Share of Fifty Pounds for every Two Shares of Twenty-five Pounds held by him; and every such Person may be required by the Secretary, in manner aforesaid, to send in his Certificates, and such Certificates, when received by the Secretary, shall be exchanged and cancelled in manner aforesaid.

Power to
convert
borrowed
Money into
Debenture
Stock.

XXII. The Company from Time to Time, with the Consent of Three Fifths of the Votes of the Shareholders present, in Person or by Proxy, at any General Meeting of the Company convened with due Notice of that Object, may resolve that any Portion of the borrowed Money of the Company due on any Mortgage, Debenture, or other Security for which, or for the Interest whereof, the Company are for the Time being liable, not exceeding an Amount specified in the Resolution, may be converted into Shares or Stock of the Company of like Amount, either by Agreement with the Holders of such Mortgages or Bonds respectively, before the same respectively become due, or by paying off the same respectively when due, and issuing such Shares or Stock as aforesaid to a corresponding Amount; and the Shares or Stock so created shall be called "*Belfast and Northern Counties Railway Debenture Shares or Stock*," and the said Company may attach to such Debenture Shares or Stock a fixed and perpetual redeemable or irredeemable yearly Dividend or Interest, not exceeding Four Pounds for every One hundred Pounds, payable half-yearly by equal Payments; and the Directors from Time to Time may carry into effect such Resolution, by the Creation and Issue of so many Shares or so much Stock as may from Time to Time be necessary for that Purpose; and the Shares or Stock so created shall be a Charge on the Tolls and Undertaking, and Lands, Tenements, and Hereditaments of the Company, but shall be Personal Estate,

The Belfast and Northern Counties Railway Act, 1860.

Estate, to all Intents and Purposes; and such Dividend or Interest shall for ever have Priority of Payment over all other Dividends on all other Shares or Stock of the Company, whether ordinary or preferential or guaranteed: Provided that nothing herein contained shall prejudice the Rights of the Holders of Mortgages or Bonds of the Company: Provided also, that after the Conversion of any such Debt of the said Company into such Debenture Shares or Stock as aforesaid all the borrowing Powers of the Company to the Extent of the said Debt so converted shall cease and be extinguished, and the Monies raised by the Creation of such Debenture Stock or Shares shall be applied for the Purpose of paying off so much of the said existing Debt of the Company, and for no other Purpose whatsoever.

XXIII. In order that the due Application, according to this Act, of the Monies raised by means of such Debenture Shares or Stock may appear, the Company shall keep accurate separate Accounts of the Amount of Monies so raised, and of Application of such Monies.

Separate
Accounts of
Debenture
Shares.

XXIV. The Clauses and Provisions of "The Companies Clauses Consolidation Act, 1845," "with respect to the Distribution of the Capital of the Company into Shares," and "with respect to the Transfer and Transmission of Shares," and "with respect to the Payment of the Subscriptions, and the Means of enforcing the Payment of Calls," and "with respect to the Forfeiture of Shares for the Nonpayment of Calls," and "with respect to the borrowing of Money by the Company on Mortgage or Bond," and "with respect to the Consolidation of Shares into Stock," and "with respect to the making of Dividends," shall be incorporated with this Act, and shall respectively apply to all Capital and Shares created and issued, and to all Mortgages and Bonds granted and Monies borrowed, under the Powers of this Act, save so far as such Clauses and Provisions may be inconsistent with the Enactments of this Act.

8 & 9 Vict.
c. 16. in-
corporated.

XXV. The Company shall not, out of any Money by any Act relating to the Company authorized to be raised by Calls in respect of Shares, or by the Exercise of any Power of borrowing, pay Interest or Dividend to any Shareholder on the Amount of Calls made in respect of the Shares held by him in the Capital by this Act authorized to be created: Provided always, that the Company may pay to any such Shareholder such Interest on Money advanced by him beyond the Amount of Calls actually made as shall be in conformity with the Provisions in "The Companies Clauses Consolidation Act, 1845," in that Behalf contained.

Interest not
to be paid on
Calls.

XXVI. The Company shall not, out of any Money by any Act relating to the Company authorized to be raised for the Purposes of such Act, pay or deposit any Sum of Money which by the Standing Orders of either

[Local.]

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House

Deposit for
future Bills
not to be
paid out of
Capital.

The Belfast and Northern Counties Railway Act, 1860.

House of Parliament for the Time being in force may be required to be deposited in respect of any Application to Parliament for the Purpose of obtaining an Act authorizing the Company to construct any Railway or to execute any other Work or Undertaking.

Power to
lease super-
fluous Lands.

XXVII. It shall be lawful for the Company, at any Time within Five Years from the passing of this Act, to demise such Portion of the Lands taken by and vested in the Company, adjacent to their Termini at *Belfast*, *Carrickfergus*, and *Ballymena* respectively, as the Directors of the Company for the Time being shall consider superfluous and unnecessary for the Purposes of the Company, and such Demises may be made for any Number of Years, and at such Rent or Rents, as the said Directors shall think fit, and with or without taking any Fine or Fines on the granting of the same: Provided always, that the Company may and shall, within the Term of Five Years from the passing of this Act, sell and dispose of the Rents thereby reserved, and the Reversion incident thereto: Provided also, that all Monies received for such Rents and Fines, and the Produce of such Sales as aforesaid, shall be deemed Part of the Capital Monies of the Company, and be applied to the permanent Works or in reduction of the Bond or Mortgage Debt of the Company.

Power to fix
the Periods
for holding
ordinary
half-yearly
General
Meetings.

XXVIII. The Company may from Time to Time, at any Meeting of the Shareholders specially convened for that Purpose, order that the ordinary half-yearly General Meetings of the Company may be held at such Times of the Year as the Company shall deem expedient, and such ordinary half-yearly General Meetings shall be held at the Times so fixed and determined accordingly.

Power to
purchase
Junction
Railway
from the
Ballymena,
Ballymoney,
Coleraine,
and *Portrush*
Company.

XXIX. It shall be lawful for the Company, by and with the Authority and Approbation of Three Fifths in Value of the Proprietors present, either personally or by Proxy, at some Extraordinary General Meeting of the Company specially convened for the Purpose, to purchase, for such Consideration and on such Terms as may be agreed upon, and for the *Ballymena*, *Ballymoney*, *Coleraine*, and *Portrush* Railway Company, by and with the like Authority on the Part of their Proprietors, to sell and convey, for such Consideration and on such Terms as aforesaid, the Railway and Works constructed under the Authority of "The *Ballymena and Portrush (Coleraine Junction)* Railway Act, 1859," but subject to any Mortgages, Contracts, Agreements, or Liabilities affecting the same; and on the Completion of such Purchase by any legal Conveyance under the respective Corporate Seals of the said Companies, the Company may have and hold the said Railway and Works, and use, exercise, and enjoy, or participate in the Use, Exercise, and Enjoyment, of all such of the Rights, Powers, and Privileges conferred by "The *Ballymena and Portrush (Coleraine Junction)* Railway Act, 1859," as may be necessary
for

The Belfast and Northern Counties Railway Act, 1860.

for the full Enjoyment of such Purchase; and the Corporate Seal of the Company may be used, when necessary, in reference to such Railway and Works, in like Manner as if the Company had been originally authorized to carry the same into effect.

XXX. It shall be lawful for the Company, and the *Ballymena, Ballymoney, Coleraine, and Portrush* Railway Company, to make and enter into such Contracts and Arrangements for carrying into effect any Sale as aforesaid as the said Companies may respectively deem advisable; and every such Contract or Agreement may contain such Covenants, Clauses, Powers, Provisions, and Conditions as may be mutually agreed on between the said Companies: Provided nevertheless, that no such Sale as aforesaid shall take place unless the Company shall also purchase the Undertaking herein-before mentioned, under the Provisions of "*The Belfast and Ballymena Railway Act, 1858.*"

Power to
enter into
Contracts.

XXXI. Nothing herein contained shall be deemed or construed to exempt the Company or their Undertaking from the Provisions of any General Act relating to Railways or Railway Companies, or to the better or more impartial Audit of the Accounts of Railway Companies, now in force or which may hereafter pass during the present or any future Session of Parliament, or from any future Revision and Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges or of the Rates for small Parcels authorized by any Act relating to the Company.

Company,
&c. not
exempt from
Provisions
of present
and future
General
Acts.

XXXII. All the Costs, Charges, and Expenses of and incidental to the obtaining and passing of this Act shall be paid by the Company.

Expenses of
Act.

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