



ANNO VICESIMO NONO & TRICESIMO

VICTORIÆ REGINÆ.

Cap. clxxxii.

An Act to revive and extend the Time granted to the *Midland Counties and Shannon Junction Railway Company* for the Purchase of Lands and Execution of Works; and for other Purposes relating to the said Company.

[16th July 1866.]

WHEREAS by "The *Midland Counties and Shannon Junction Railway Act, 1861*," a Company was incorporated for making the Railways described in the said Act, and the Company have proceeded in the Execution of Parts of their Undertaking: And whereas the Time granted to the said Company for the compulsory Purchase of Lands (Sec. 31.) expired on the Sixth Day of *August* One thousand eight hundred and sixty-four, and Portions of the Land and Property required by the Company have not yet been purchased by them, and it is expedient that the Powers of the Company in this respect be revived with respect to so much of their Undertaking as lies between its Point of Junction with the *Tullamore and Athlone* Extension of the *Great Southern and Western Railway* in the Parish of *Kilbride* and the Point where it meets the public Road from *Banagher* to *Ballinasloe* numbered 8 on the Parliamentary Plans in the Townland of *River Shannon* in the Parish of *Reynagh*:
[Local.]

24 & 25 Vict.
c. ccxvi.

The Midland Counties and Shannon Junction Railway Act, 1866.

And whereas the Time granted to the said Company for the Execution of their Works will expire on the Sixth Day of *August* One thousand eight hundred and sixty-six, and it is expedient that the said Time should be extended with respect to the said Portion of their Undertaking: And whereas by the Sixth Section of the said Act the said Company were authorized to raise a Capital of One hundred and fifteen thousand Pounds in Shares of Ten Pounds each, and there are Shares amounting to more than Fifty thousand Pounds forfeited or liable to Forfeiture, and it is expedient that the Company should have Power to cancel and re-issue the said Shares so forfeited or to be forfeited or surrendered in their Capital, and to attach to the new Shares which they may create in the Stead thereof a Preferential Dividend, and that the said Act should be in other respects amended: And whereas the Purposes aforesaid cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Short Title.

1. This Act may be cited for all Purposes as "*The Midland Counties and Shannon Junction Railway Act, 1866.*"

Parts of
26 & 27 Vict
cc. 92. & 118.
incorporated.

2. Part III. of "*The Railways Clauses Act, 1863,*" relating to Extension of Time, and Part I. of "*The Companies Clauses Act, 1863,*" relating to Cancellation and Surrender of Shares, and Part III. of the same Act relating to Debenture Stock, and also so much of Part II. of the same Act as relates to Preference Shares or Stock, are incorporated with and form Part of this Act.

Powers for
compulsory
Purchases
extended.

3. The Powers for the compulsory Purchase or taking of Lands granted by the said Act shall be extended for the Period of Two Years from the passing of this Act with respect to so much of the Undertaking of the Company as lies between its Point of Junction with the *Tullamore and Athlone* Extension of the *Great Southern and Western* Railway in the Parish of *Kilbride* and the Point where it meets the public Road from *Banagher* to *Ballinasloe* numbered 8 on the Parliamentary Plans in the Townland of *River Shannon* in the Parish of *Reynagh*; and after the Expiration of the said Period of Two Years the Powers granted by this Act for the compulsory Purchase of Lands shall cease to be exercised.

Extending
Time for
Completion
of Works.

4. The Time limited by the said Act for the Completion of the Works by the same Act authorized to be constructed shall be extended for Three Years from the passing of this Act, so far as relates to the Portion of the Undertaking herein-before described, but such Extension of Time shall not exempt the Company from any Liability which they

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they may be still subject to under the Provisions of the Forty-seventh Section of the said Act.

5. It shall be lawful for the Company to re-issue all Shares which now are or shall hereafter be forfeited or surrendered in pursuance of the Provisions of the Acts incorporated herewith, and to attach to the new Shares to be so created by them under the Powers of this Act a Preferential Dividend not exceeding Five Pounds *per Centum per Annum*.

As to forfeited and unissued Shares.

6. Notwithstanding anything in the Twenty-first Section of the said Act contained, it shall not be necessary to insert Advertisements relating to the Affairs of the Company in any Newspaper published in the County of *Galway* and *King's County*, but it shall be sufficient for all Purposes that the Advertisements of the Company be inserted in One or more of the Newspapers published and circulated in the County in which the head Offices of the Company shall for the Time being be situated.

As to Advertisements.

7. The Company shall not, out of any Money by this Act authorized to be raised, pay or deposit any Sum which, by any Standing Order of either House of Parliament now or hereafter in force, may be required to be deposited in respect of any Application to Parliament for the Purpose of obtaining an Act authorizing the Company to construct any other Railway, or to execute any other Work or Undertaking.

Deposits for future Bills not to be paid out of Capital.

8. Nothing herein contained shall be deemed or construed to exempt the Railway authorized by the said Act from the Provisions of any General Act relating to Railways, or the better and more impartial Audit of the Accounts of Railway Companies, now in force or which may hereafter pass during this or any future Session of Parliament, or from any future Revision or Alteration, under the Authority of Parliament, of the maximum Rates of Fares and Charges or of the Rates for small Parcels authorized by this Act.

Railway not exempt from Provisions of present and future General Acts.

9. All Costs, Charges, and Expenses of and incident to the preparing for, obtaining, and passing of this Act, or otherwise in relation thereto, shall be paid by the said Company.

Expenses of Act.

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