

ANNO TRICESIMO

VICTORIÆ REGINÆ.

Cap. v.

An Act to empower the Southwark and Vauxhall Water Company to raise further Money; to acquire additional Land; and for other Purposes.

[12th April 1867.]

HEREAS by "The Southwark and Vauxhall Water Act, 18 & 19 Vict. 1855," the Capital of the Southwark and Vauxhall Water c. xxiv. Company (in this Act called the "Company") was fixed at the Sum of Nine hundred thousand Pounds, consisting of—

Their then Share Capital (of which the Sum of £2,239:8:3 remains uncalled) - £379,500
Their then existing Mortgage Debt - 232,000
New Capital authorized by that Act - 288,500
£900,000

And by the same Act the Company were empowered to raise any Part of the additional Capital of Two hundred and eighty-eight thousand five hundred Pounds, not exceeding One hundred and fifty thousand Pounds, on Mortgage or Bond: And whereas by the Southwark and Vauxhall Water Act, 1864, the Company were empowered to raise by the Creation and Issue of new Shares the [Local.]

Southwark and Vauxhall Water Act, 1867.

further Sum of Three hundred thousand Pounds: And whereas the Company have exercised to the following Extent the Powers granted by the said Two Acts; (that is to say),

They have raised by Shares the Sum of

They have raised by Mortgage the Sum of

Leaving a Balance not yet raised—

under Act 1855 - £ 9,884 8 0 130,320 11 9

under Act 1864 - 120,436 3 9

£ 588,500 0 0

And whereas the Capital of the Company on the Fourteenth Day of December One thousand eight hundred and sixty-six stood as follows:

Raised by Shares - - - - £ 685,440 0 0
Raised by Mortgage - - 382,000 0 0
Unexercised Power—

as recited in Act 1864 - £ 2,239 8 3
under Act 1855 - 9,884 8 0
under Act 1864 - 120,436 3 9

£ 1,200,000 0 0

And whereas it is expedient that the Company should be empowered to raise further Monies for the Purposes of their Undertaking: And whereas it is expedient that the Company be empowered to acquire for the Purposes of their Undertaking a Close of Land adjoining their Works in the Parish of Hampton in the County of Middlesex: And whereas a Plan of the Close of Land proposed to be taken, and a Book of Reference thereto, have been deposited with the Clerk of the Peace for the County of Middlesex: And whereas the Objects of this Act cannot be attained without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's Most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows, (that is to say,)

Short Title.

1. This Act may be cited for all Purposes as "Southwark and Vauxhall Water Act, 1867."

Parts of 8 & 9 Vict. cc. 16. & 18., 23 & 24 Vict. c. 106., and 26 & 27 Vict. c. 118. incorporated.

2. The following Provisions of "The Companies Clauses Consolidation Act, 1845," (that is to say,)

With respect to the Distribution of the Capital of the Company into Shares;

With respect to the Transfer or Transmission of Shares;

With respect to the Payment of Subscriptions, and the Means of enforcing the Payment of Calls;

With

Southwark and Vauxhall Water Act, 1867.

With respect to the Forfeiture of Shares for the Nonpayment of Calls:

With respect to the Remedies of Creditors of the Company against the Shareholders;

With respect to the Consolidation of Shares into Stock;

With respect to the Provision to be made for affording Access to the Special Act by all Parties interested;

The Provisions of Part II. of "The Companies Clauses Act, 1863," (relating to additional Capital), "The Lands Clauses Consolidation Act, 1845," and "The Lands Clauses Consolidation Acts Amendment Act, 1860," so far as the same respectively are applicable to the Purposes of this Act, are incorporated with this Act.

3. The several Words and Expressions to which by the Acts wholly Same Meanor in part incorporated with this Act Meanings are assigned, have in this Act the same respective Meanings, unless excluded by the Subject or Context.

ings to Words in this Act as in incorporated Acts.

4. The Company from Time to Time, in addition to their existing Power to authorized Capital of One million two hundred thousand Pounds, may raise by the Creation and Issue of new Shares any Sums not new Shares. exceeding in the whole Three hundred thousand Pounds, and may create such new Shares wholly or partly as Ordinary Shares, or wholly or partly as Preferential Shares, as they shall think fit: Provided always, that no Share shall be issued by the Company, or shall vest in the Person accepting the same, until not less than Twenty per Centum on the nominal Amount thereof shall have been paid thereon.

raise further Capital by

5. All the Shares created and issued by the Company under this New Capital Act shall be part of the general Capital of the Company, and, except to be Part of as by or under the Provisions of this Act otherwise provided, shall Capital. entitle the Holders thereof respectively to like proportionate Privileges, and shall have and be subject to the like Restrictions and Incidents, as if the Shares so created and issued were part of the original Capital of the Company.

6. Provided that any less Sum than One hundred Pounds paid up No Vote, &c. on any Shares issued under this Act shall not confer on the Holder of for less than those Shares any Right of voting or any Qualification.

100*l*. paid on Shares.

7. Subject to the Provisions of this Act the Company may enter Company upon, acquire, and take the Field or Close of Land delineated on the may acquire deposited Plan, and described in the deposited Book of Reference, and may appropriate and use the same to and for all or any of the Purposes of their Undertaking, but the Company shall not sink any Well or execute any Works upon the Lands taken under this Act for the Purpose

30° VICTORIÆ, Cap.v.

Southwark and Vauxhall Water Act, 1867.

Purpose of raising or taking Water, or which will have the Effect of abstracting Water from the River Thames or any of the Tributaries thereof.

Not to take any Portion of River Thames without Consent.

8. Nothing in this Act contained shall be deemed or construed to empower the Company to purchase, take, or interfere with any Portion of the River *Thames*, or any Part of the Bed, Shore, or Banks thereof, without the Consent in Writing of the Conservators of the River *Thames*, and the Bed, Shore, and Banks of the said River shall be deemed to be excluded from the Limits defined on the deposited Plans.

Powers for compulsory Purchases limited.

9. The Powers of the Company for the compulsory Purchase of the said Field or Close of Land shall not be exercised after the Expiration of One Year from the passing of this Act.

Saving
Rights of
the Conservators of the
River
Thames.

10. Nothing in this Act contained shall be construed to extend to prejudice or derogate from the Estates, Rights, Interests, Liberties, Privileges, or Franchises of the Conservators of the River Thames, or to prohibit, defeat, alter, or diminish any Power, Authority, or Jurisdiction which at the Time of passing this Act the said Conservators did or might lawfully claim, use, or exercise.

Company not exempt from Provisions of General Acts. 11. Nothing in this Act contained shall exempt the Company from the Provisions of "The Metropolis Water Act, 1852," or any General Act hereafter passed with respect to the Water Companies of the Metropolis.

Expenses of Act.

12. All the Costs, Charges, and Expenses of or incident to the obtaining and passing of this Act shall be paid by the Company.

LONDON:

Printed by George Edward Eyre and William Spottiswoode, Printers to the Queen's most Excellent Majesty. 1867.