



## CHAPTER lxxxv.

An Act for the abandonment of the Railways authorised by the Nettlebridge Valley Railway Act, 1874 ; and for other purposes. A.D. 1878.  
[17th June 1878.]

WHEREAS by the Nettlebridge Valley Railway Act, 1874, (in this Act called "the Act of 1874,") the Nettlebridge Valley Railway Company (in this Act called "the Company") were incorporated and empowered (section 6) to raise a capital of sixty-five thousand pounds in shares, and (section 19) to borrow not exceeding twenty-one thousand six hundred and sixty-six pounds, and to make and maintain the railways by that Act authorised (in this Act called "the railways") : 37 & 38 Vict.  
c. clxxi.

And whereas no part of the capital authorised by the Act of 1874 has been raised, and none of the powers of that Act in relation to the making of the railways have been exercised, and the Company are unable to raise the funds required for the making of the railways, and it is expedient that the same should be abandoned and the affairs of the Company wound up and the Company dissolved, and the Act of 1874 repealed :

And whereas by the Act of 1874 (sections 33 and 34) provision is made with respect to the sum of three thousand four hundred and forty pounds new three pounds per centum annuities (in the Act of 1874 and in this Act called "the deposited stock"), and it is expedient that such provision as is in this Act contained with respect to the deposited stock be made :

And whereas the objects aforesaid cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted ; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows ; (that is to say,)

1. This Act may for all purposes be cited as the Nettlebridge Valley Railway (Abandonment) Act, 1878. Short title.

A.D. 1878.

Abandonment of railways.

2. The Company may and shall abandon the making of the railways, and on and after the passing of this Act the Company shall, except only as is by this Act otherwise expressly provided, be absolutely freed from all obligation with respect to the making and maintaining of the railways.

Compensation for damage to land by entry, &amp;c.

3. The abandonment by the Company under the authority of this Act of the railways shall not prejudice or affect the right of the owner or occupier of any land to receive compensation for any damage occasioned by the entry of the Company on such land for the purpose of surveying and taking levels, or probing or boring to ascertain the nature of the soil, or setting out of the line of railway, and shall not prejudice or affect the right of the owner or occupier of any land which has been temporarily occupied by the Company to receive compensation for such temporary occupation, or for any loss, damage, or injury which has been sustained by such owner or occupier by reason thereof, or of the exercise as regards such land of any of the powers contained in the Railways Clauses Consolidation Act, 1845, or the Act of 1874.

8 & 9 Vict.  
c. 20.

Compensation to be made for non-completion of purchase, &amp;c.

4. Where before the passing of this Act any contract has been entered into or notice given by the Company for the purchasing of any land for the purposes of or in relation to the railways, or any portion thereof, the Company shall be released from all liability to purchase or to complete the purchase of any such land; but, notwithstanding, full compensation shall be made by the Company to the owners and occupiers, or other persons interested in such land, for all injury or damage sustained by them respectively by reason of the purchase not being completed pursuant to the contract or notice, and the amount and application of the compensation shall be determined in manner provided by the Lands Clauses Consolidation Act, 1845, as amended by any subsequent Act, for determining the amount and application of compensation paid for lands taken under the provisions thereof.

8 & 9 Vict.  
c. 18.

Providing for release of deposited stock.

5. Subject to the provisions of section 34 of the Act of 1874, the Chancery Division of the High Court of Justice may and shall at any time after the passing of this Act, on application by the persons or the majority of the persons named in the warrant or order mentioned in the thirty-third section of the Act of 1874, or the survivors or survivor of them, by petition in a summary way, order that the deposited stock, and the interest or dividends thereon, may be paid or transferred to the person or persons so applying, or to any other person or persons whom they or he may appoint in that behalf, and upon such order being made the deposited stock, and

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the interest or dividends thereon, shall be paid or transferred to such person or persons accordingly. A.D. 1878.

6. Forthwith after the passing of this Act the Company shall proceed to wind up their affairs, and shall pay, satisfy, and discharge all their debts, liabilities, and engagements. As to winding up affairs of Company.

7. When all the debts, liabilities, and engagements of the Company are paid, satisfied, or discharged, and the affairs of the Company are wound up, the Company shall be by this Act dissolved, and shall thenceforth wholly cease to exist, and the Act of 1874 shall be by this Act repealed. Dissolution of Company.

8. All costs, charges, and expenses of and incident to the applying for, obtaining, and passing of this Act, or otherwise in relation thereto, shall be paid by the Company. Expenses of Act.

