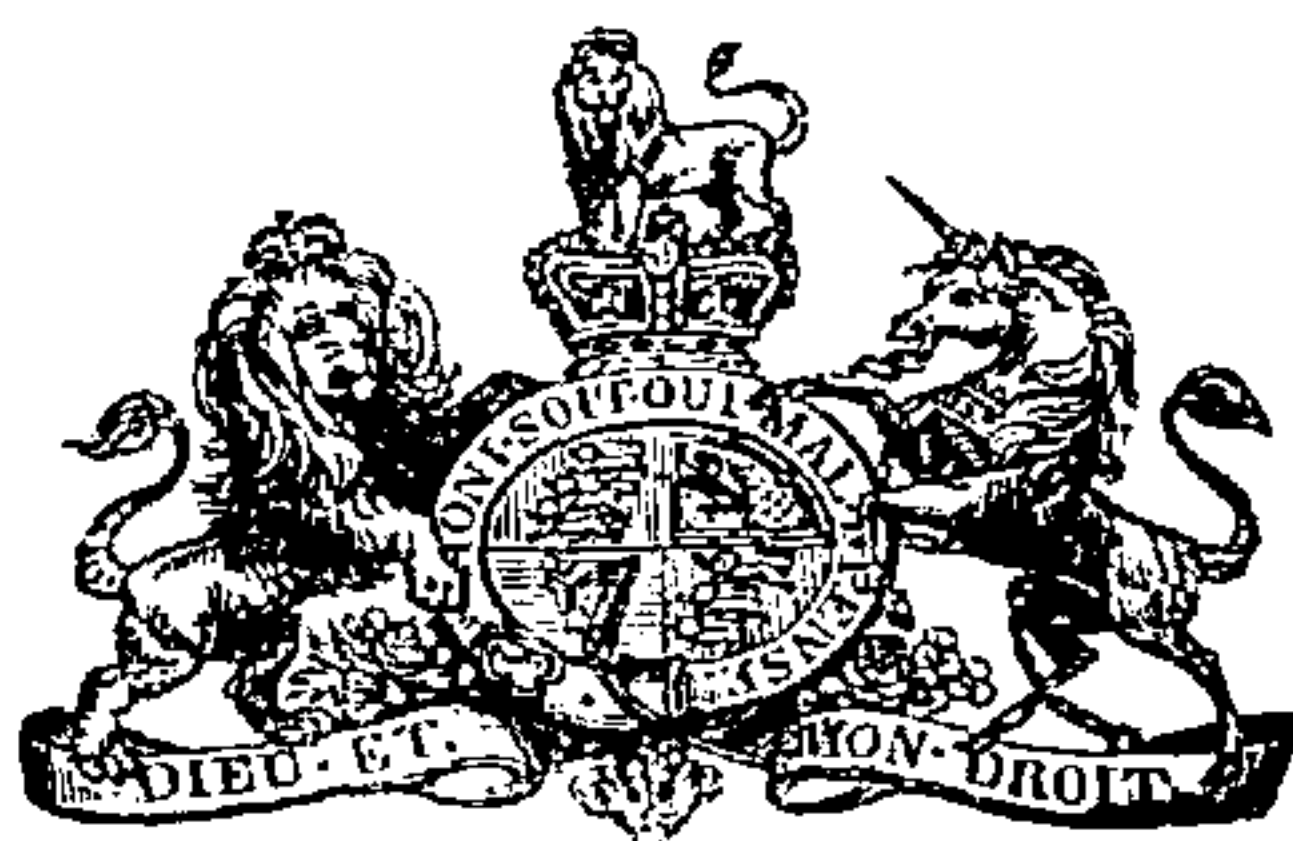


[43 & 44 VICT.] *Ballymena, Cushendall, and Redbay* [Ch. cv.]
Railway Act, 1880:



CHAPTER cv.

An Act to authorise the Ballymena, Cushendall, and Redbay Railway Company to apply to the purposes of the Ballymena, Cushendall, and Redbay Railway Act, 1872, a sum of twenty-two thousand pounds which they are authorised to raise under the Powers of the Ballymena, Cushendall, and Redbay Railway Act, 1878, and which is not required for the purposes of that Act.

A.D. 1880.

[2nd August 1880.]

WHEREAS by the Ballymena, Cushendall, and Redbay Railway Act, 1872, (herein-after called "the Act of 1872,") the Ballymena, Cushendall, and Redbay Railway Company (herein-after called "the Company") were incorporated and authorised to make a railway from the Belfast and Northern Counties Railway at Ballymena to Cushendall and Redbay, and were authorised to raise for the purpose of constructing the said railway the sum of ninety thousand pounds by the issue of shares and thirty thousand pounds by borrowing on mortgage :

35 & 36 Vict.
c. lxxxv.

And whereas by the Ballymena, Cushendall, and Redbay Railway Act, 1878, (herein-after called "the Act of 1878,") the Company were authorised to construct certain railways in extension of the railway authorised by the Act of 1872, and to acquire certain lands, and they were authorised to raise as additional capital a further sum of sixty thousand pounds by the issue of shares and thirty thousand pounds by borrowing on mortgage :

41 & 42 Vict.
c. cxvii.

And whereas the railway authorised by the Act of 1872 is for the most part constructed and open for public traffic, but has, owing to unforeseen circumstances, cost upwards of one hundred and forty-two thousand pounds, or twenty-two thousand pounds and upwards in excess of the capital authorised to be raised for the purposes of that Act :

And whereas the estimated cost of the works authorised by the Act of 1878 is sixty-eight thousand pounds, and the capital authorised to be raised by that Act is ninety thousand pounds, and it is

[*Local.*-105.]

[Ch. cv.] *Ballymena, Cushendall, and Redbay* [43 & 44 VICT.]
Railway Act, 1880.

A.D. 1880. — expedient that the Company be authorised to apply the balance sum of twenty-two thousand pounds not required for the purposes of the Act of 1878 to the purposes of the Act of 1872 :

And whereas the Company cannot so apply the said sum of twenty-two thousand pounds without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted ; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows :

Short title. 1. This Act may be cited as the Ballymena, Cushendall, and Redbay Railway Act, 1880.

Company may apply moneys raised under 41 & 42 Vict. c. cxvii. to purposes of 35 & 36 Vict. c. lxxxv. 2. The Company may apply to the purposes of the Act of 1872 any moneys, not exceeding in the whole the sum of twenty-two thousand pounds, which by the Act of 1878 they are authorised to raise, and which are not required for the purposes of that Act.

Expenses of Act. 3. All costs, charges, and expenses of and incident to the preparing for, obtaining, and passing of this Act, or otherwise in relation thereto, shall be paid by the Company.