



CHAPTER xxxiii.

An Act to enable the Liverpool Grain Storage and Transit
Company Limited to issue transferable certificates and
warrants for the delivery of goods and for other purposes.

A.D. 1885.

[25th June 1885.]

WHEREAS the Liverpool Grain Storage and Transit Company
Limited (herein-after called the Company) are a Company
incorporated under the provisions of the Companies Acts 1862 to
1880 for the purpose amongst other things of carrying on the
business of warehouse owning and warehouse keeping and the
issue of warrants either negotiable or otherwise in respect of goods
deposited in the warehouses of the Company :

And whereas the nominal capital of the Company is two hundred
and fifty thousand pounds :

And whereas the Company are now carrying on business at
Liverpool as warehouse owners and warehouse keepers :

And whereas powers of issuing transferable certificates and
warrants for the delivery of goods have been granted by Parliament
to the Mersey Docks and Harbour Board to the Warehouse Owners
Company Limited carrying on business at Liverpool and to divers
companies and bodies corporate and others carrying on business for
gain in divers parts of the United Kingdom and it would be greatly
for the advantage of merchants bankers and others trading to and
in the port of Liverpool if similar powers were granted to the
Company :

And whereas the purposes of this Act cannot be effected without
the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and
be it enacted by the Queen's most Excellent Majesty by and with
the advice and consent of the Lords Spiritual and Temporal and
Commons in this present Parliament assembled and by the authority
of the same as follows (that is to say) :

[Local.—33.]

[Ch. xxxiii.] *Liverpool Grain Storage and Transit* [48 & 49 VICT.]
Company Limited (Delivery Warrants) Act, 1885.

A.D. 1885.
Short title.

1. This Act may be cited for all purposes as the Liverpool Grain Storage and Transit Company Limited (Delivery Warrants) Act 1885.

Issue of transferable warrants or certificates.

2. The Company may from time to time at the request of any person warehousing or depositing goods in any warehouse or premises of the Company or entitled to any goods so warehoused or deposited issue and deliver to him a certificate of such goods having been so warehoused or deposited or a warrant for the delivery of such goods or of any part thereof to be specified in such warrant.

Effect of certificate or warrant.

3. Every such certificate or warrant shall be deemed to be a document of title to the goods specified therein and shall be transferable by endorsement or special endorsement and any holder of such certificate or warrant whether the person named therein or the endorsee thereof shall have the same right to the possession and property of such goods as if they were deposited in his own warehouse.

Certificate or warrant to state effect of preceding enactment.

4. Every such certificate or warrant shall state on the face thereof the effect of the preceding section and that it is issued under the powers of this Act.

Goods not to be delivered until delivery and cancellation of certificate.

5. No goods specified in any certificate or warrant shall be delivered by the Company except upon delivery to and cancellation by the Company of such certificate or warrant.

Warrant not to be issued till certificate given up.

6. No warrant for delivery of any goods shall be issued or delivered by the Company except upon delivery to and cancellation by the Company of the certificate issued in respect of such goods. Provided that if the warrant be for the delivery of part only of the goods specified in the certificate the Company shall issue to the person so delivering up the certificate a new certificate with respect to the goods not specified in the warrant.

Issue of new certificate or warrant on loss or destruction of original.

7. If any such certificate or warrant be lost or destroyed then upon proof thereof to the satisfaction of the Company or their Directors and on receiving indemnity to the satisfaction of the Company or their Directors a new certificate or warrant shall be given to the person entitled to the certificate or warrant so lost or destroyed in substitution for such last-mentioned certificate or warrant.

Certificate or warrant not to be given till freight rates &c. paid.

8. No such certificate or warrant shall be given under this Act until all claims and liens for freight and all other claims or liens whatsoever to which the goods were liable whilst the same were on board any vessel and before the warehousing or depositing thereof and of which the Company have had notice in writing.

[48 & 49 VICT.] *Liverpool Grain Storage and Transit* [Ch. xxxiii.]
Company Limited (Delivery Warrants) Act, 1885.

A.D. 1885.

9. All certificates or warrants issued under this Act and signed and issued by any officer duly authorised in that behalf shall be effectual and binding on the Company and all other persons interested without any other signature and without any seal.

Company bound by warrants and certificates under this Act.

10. The costs charges and expenses of and incidental to the preparing applying for obtaining and passing of this Act shall be paid by the Company.

Expenses of Act.

LONDON: Printed by EYRE and SPOTTISWOODE,
Printers to the Queen's most Excellent Majesty. 1885.

