

CHAPTER xcii.

An Act to authorise a deviation of part of the Uxbridge and A.D. 1886. Rickmansworth Railway; to extend the time for completion; to enable the Company to raise further capital; [25th June 1886.] and for other purposes.

THEREAS by the Uxbridge and Rickmansworth Railway Act, 1881 (in this Act called "the Act of 1881"), the Uxbridge and Rickmansworth Railway Company (in this Act called "the Company") were incorporated for making and maintaining a railway (in this Act called "the original line") from Uxbridge, in the county of Middlesex to Rickmansworth, in the county of Hertford, with a share capital of one hundred and forty-four thousand pounds, and with power to borrow not exceeding forty-eight thousand pounds:

And whereas it is expedient that the Company be authorised to deviate part of the original line and to abandon and relinquish the construction of so much of the original line as will thereby be rendered unnecessary:

And whereas it is expedient that the period limited by the Act of 1881 for the completion of the original line be extended so far as relates to that part of the original line which lies between Uxbridge and the south-western end of the deviation railway by this Act authorised:

And whereas the Company have not created or issued any debenture stock or granted any mortgage:

And whereas it is expedient that the Company be authorised to raise further capital for the purposes of this Act, and for the general purposes of their undertaking:

And whereas by the Act of 1881 it was provided (section 50) that the Company should not out of any money by that Act authorised to be raised pay interest or dividend to any shareholder on the amount of the calls made in respect of the shares held by him, but that nothing in the said Act should prevent the Company

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A.D. 1886. from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made, as was in conformity with the Companies Clauses Consolidation Act, 1845:

And whereas it has been found expedient that the said section be repealed, and the Company be authorised, subject to the provisions herein-after in that behalf contained, to pay interest or dividends upon the amount paid up from time to time in respect of shares or stock in their capital, and for that purpose to raise further money by shares or stock as by this Act provided:

And whereas the aggregate amount which will be required for the purpose of such payment of interest or dividends is estimated to

be fifteen thousand pounds at the most:

And whereas plans and sections, showing the line and levels of the works authorised by this Act, and also a book of reference containing the names of the owners and lessees, or reputed owners and lessees, and of the occupiers of the lands required, or which may be taken for the purposes or under the powers of this Act, were duly deposited with the respective clerks of the peace for the counties of Hertford and Middlesex, and are herein-after respectively referred to as the deposited plans, sections and book of reference:

And whereas the purposes of this Act cannot be effected without

the authority of Parliament:

May it therefore please Your Majesty that it may be enacted, and be it enacted, by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled, and by the authority of the same, as follows:—

Short title.

1. This Act may be cited as the Uxbridge and Rickmansworth Railway Act, 1886.

Incorporation of Acts. 2. The clauses and provisions of the Companies Clauses Consolidation Act, 1845, with respect to the following matters, that is to say:—

The distribution of the capital of the Company into shares;

The transfer or transmission of shares;

The payment of subscriptions and the means of enforcing the payment of calls;

The forfeiture of shares for non-payment of calls;

The remedies of creditors of the Company against the share-holders;

The borrowing of money by the Company on mortgage or bond;

The conversion of the borrowed money into capital;

The consolidation of the shares into stock;

The making of dividends;

The giving of notices; and

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The provision to be made for affording access to the special Act by all parties interested;

And Part I. (relating to cancellation and surrender of shares), and Part II. (relating to additional capital), and Part III. (relating to debenture stock), of the Companies Clauses Act, 1863, as amended by the Companies Clauses Act, 1869, the Lands Clauses Consolidation Acts, 1845, 1860 and 1869, as amended by the Lands Clauses (Umpire) Act, 1883, the Railways Clauses Consolidation Act, 1845, and Part I. (relating to construction of a railway), and Part II. (relating to extension of time), and Part III. (relating to working agreements), of the Railways Clauses Act, 1863, as amended by the Regulation of Railways Act, 1873;

are (except where expressly varied by this Act) incorporated with and form part of this Act.

3. In this Act the several words and expressions to which mean- Interpretaings are assigned by the Acts wholly or partially incorporated here-tion. with have the same respective meanings unless there be something in the subject or context repugnant to such construction, and for the purposes of this Act the expression "superior courts," or "court of competent jurisdiction," or any other like expression in this Act or any Act wholly or partially incorporated herewith, shall be read and have effect as if the debt or demand with respect to which the expression is used were a simple contract debt and not a debt or demand created by statute.

4. Subject to the provisions of this Act the Company may make Power to and maintain, in the line and according to the levels shown on the make works. deposited plans and sections, the railway herein-after described, with all proper stations, sidings, approaches, works and conveniences connected therewith, and may enter upon, take and use such of the lands delineated on the said plans, and described in the deposited book of reference, as may be required for that purpose. The railway hereinbefore referred to and authorised by this Act will be situate in the counties of Hertford and Middlesex, and is-

A deviation railway 3 miles 1 furlong and 2 chains in length, to be substituted for a portion of the original line, such deviation railway to commence from a point in the parish of Rickmansworth, in the county of Hertford, at which the centre line of the original line is shown on the plan referred to in the Act of 1881, and deposited for the purpose of that Act with the clerk of the peace for the county of Hertford, as intersected by a fence separating from each other the properties numbered respectively

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on the said plan 12 and 14, in the said parish of Rickmansworth, and terminating in the same parish by a junction with the Watford and Rickmansworth Railway of the London and Northwestern Railway Company at a point 220 yards or thereabouts from the booking office of the Rickmansworth Station of the said Watford and Rickmansworth Railway, measured in a northeastwardly direction along the centre line of the said Watford and Rickmansworth Railway;

which said deviation railway will pass from, in, through or into the parishes following, that is to say, the parish of Rickmansworth, in the county of Hertford, and the parish of Harefield, in the county of Middlesex.

For the protection of the Grand Junction Canal.

5. In constructing the deviation railway by this Act authorised across the low-lying meadows, lands and watercourses numbered on the deposited plans 56, 57, 58, 59 and 60, in the parish of Rickmansworth, the Company shall make and maintain so many arches or culverts under the said railway of such dimensions as shall be specified and required by the engineer for the time being of the Company of Proprietors of the Grand Junction Canal, to allow of the free and uninterrupted passage thereunder of the flood waters from the Grand Junction Canal at or near Rickmansworth and the Rivers Colne and Chess, and shall also, for the purpose of carrying the deviation railway over the cut numbered on the deposited plans 63, in the parish of Rickmansworth, construct an arch over the said cut of dimensions not less than those shown upon the sections deposited in reference to the Act of 1881, and in the event of the Company refusing or neglecting to construct and maintain such arches or culverts, it shall be lawful for the said canal company, their agents, contractors and workmen to enter upon the lands of the Company and to construct and maintain the same, and to recover the expenses incurred thereby from the Company in any court of competent jurisdiction.

Company to abandon part of original line.

6. The Company shall abandon and relinquish the construction of so much of the original line as lies between the commencement of the deviation railway by this Act authorised and the present termination of the original line in the parish of Rickmansworth.

Compensation for damage to land by entry &c., for purposes of part of railway abandoned.

7. The abandonment by the Company, under the authority of this Act, of the part of the original line mentioned in the last preceding section shall not prejudice or affect the right of the owner or occupier of any land to receive compensation for any damage occasioned by the entry of the Company on such land for the purpose of surveying and taking levels, or probing or boring to ascertain the nature of the soil, or setting out of the line of railway, and shall not prejudice or affect the right of the owner or occupier

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of any land which has been temporarily occupied by the Company to receive compensation for such temporary occupation, or for any loss, damage, or injury which has been sustained by such owner or occupier by reason thereof, or of the exercise, as regards such land, of any of the powers contained in the Railways Clauses Consolidation Act, 1845, or the Act of 1881.

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8. Where, before the passing of this Act, any contract has been Compensaentered into or notice given by the Company for the purchasing of any land for the purposes of or in relation to the part of the original respect of line to be abandoned under the provisions of this Act, the Company shall be released from all liability to purchase or to complete the abandoned. purchase of any such lands, but notwithstanding full compensation shall be made by the Company to the owners and occupiers or other persons interested in such lands for all injury or damage sustained by them respectively by reason of the purchase not being completed pursuant to the contract or notice, and the amount and application of the compensation shall be determined in manner provided by the Lands Clauses Consolidation Act, 1845, as amended by any subsequent Act, for determining the amount and application of compensation paid for lands taken under the provisions thereof.

tion to be made in part of railway

9. The deviation railway by this Act authorised shall, for the Deviation purposes of tolls, rates and charges, and for all other purposes, be deemed to be part of the original line, and the Act of 1881 shall apply thereto accordingly.

railway to be deemed part of original line.

10. The powers of the Company for the compulsory purchase of Period for lands for the purposes of this Act shall not be exercised after the expiration of two years from the passing of this Act.

compulsory purchase of lands.

11. Subject to the provisions in the Railways Clauses Consolida- Power to tion Act, 1845, and Part I. (relating to the construction of a railway) cross certain road on the of the Railways Clauses Act, 1863, contained in reference to the level. crossing of roads on the level, the Company may, in the construction of the railway, carry the same with a single line of railway only whilst the railway shall consist of a single line, and afterwards with a double line of railway only, across and on the level of the road next herein-after mentioned (that is to say):--

| No. on deposited Plan. | Parish. | Description of Road. |
|------------------------------|-----------|----------------------|
| 3 | Harefield | Public. |

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A.D. 1886. Period for completion of deviation railway.

Extending period for completion of part of the original line.

12. If the deviation railway by this Act authorised be not completed within two years from the eleventh day of August, one thousand eight hundred and eighty-six, then, upon the expiration of that period, the powers of the Company for making and completing the same, or otherwise in relation thereto, shall cease to be exercised except as to so much thereof as shall then be completed.

13. The period limited by the Act of 1881 for the completion of the original line is hereby extended in respect of so much of the original line as lies between its commencement at Uxbridge and the commencement of the deviation railway by this Act authorised, to two years from the eleventh day of August, one thousand eight hundred and eighty-six, and if the said part of the original line be not then completed, then, at the expiration of that period, the powers granted to the Company for making and completing the same, or otherwise in relation thereto, shall cease to be exercised except as to so much thereof as shall then be completed.

For the protection of the London and Northwestern Railway Company.

14. The following provisions for the protection of the London and North-western Railway Company (herein-after referred to as the North-western Company) shall, unless otherwise agreed between the Company and the North-western Company apply and have effect.

Notwithstanding anything in this Act contained, the junction of the railway with the Watford and Rickmansworth Railway of the North-western Company shall be made only at such point and according to such plans as shall be mutually agreed upon between the engineer of the Company and the engineer of the Northwestern Company respectively, or as shall, failing agreement, be settled by an engineer to be mutually nominated by such respective engineers, or, in case of difference, to be appointed by the President of the Institution of Civil Engineers on the application of the Company, or the North-western Company.

The Company shall not, unless with the consent in writing of the North-western Company under their common seal, take, use, enter upon, or interfere with any of the lands, railways, works, or property of the North-western Company, except only such part or parts thereof as may be necessary for effecting and maintaining such junction in manner aforesaid, and with respect to any such lands or property which the Company may so enter upon, take, or use, the North-western Company shall only be required to sell and grant, and the Company may purchase and take an easement or right of

using the same.

15. The Company may, subject to the provisions of Part II. of the Companies Clauses Act, 1863, raise any additional capital not 6

Power to raise additional capital.

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exceeding in the whole twenty-five thousand pounds, by the issue at their option of new ordinary shares or stock, or new preference shares or stock, or wholly or partly by any one or more of those modes respectively, but the Company shall not issue any share of less nominal value than ten pounds, nor shall any share vest in the person or corporation accepting the same unless and until a sum not being less than one fifth of the amount of the share be paid in respect thereof.

16. Except as by this Act otherwise provided, the capital in new shares or stock created by the Company under this Act and the new shares or stock therein and the holders thereof respectively shall be subject and entitled to the same powers, provisions, liabilities, rights, privileges and incidents whatsoever in all respects as if that capital were part of the now authorised capital of the Company of the same class or description, and the new shares or stock were shares or stock in that capital. The capital in new shares so created shall form part of the capital of the Company.

New shares to be subject to the same incidents as other shares.

17. Every person who becomes entitled to new shares or stock Dividends shall in respect of the same be a holder of shares or stock in the shares. Company, and shall be entitled to a dividend with the other holders of shares or stock of the same class or description proportioned to the whole amount from time to time called and paid on such new shares, or to the whole amount of such stock as the case may be.

18. Except as otherwise expressly provided by the resolution creating the same, no person shall be entitled to vote in respect of any new shares to which a preferential dividend shall be assigned.

Restriction as to votes in respect of preferential shares. Receipt for persons not

19. If any money is payable to a shareholder being an infant or lunatic the receipt of the guardian or committee of his estate shall be a sufficient discharge to the Company.

sui juris.

20. The Company may from time to time borrow on mortgage Further in respect of the capital of twenty-five thousand pounds by this Act borrowing authorised, any sum or sums not exceeding in the whole three thousand three hundred and thirty-three pounds, but no part thereof shall be borrowed until the whole capital in respect of which it is to be borrowed is issued and accepted and one half thereof is paid up, and the Company have proved to the justice who is to certify under the 40th section of the Companies Clauses Consolidation Act, 1845, before he so certifies, that the whole of such capital has been issued and accepted and that one half thereof has been paid up, and that not less than one fifth part of the amount of each separate share in such capital has been paid on account thereof before or at the time of the issue or acceptance thereof, and that such capital was issued

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Provisions
of Act of
1881 as to
appointment
of a receiver
repealed.

21. Section 22 of the Act of 1881 with respect to the appointment of a receiver for enforcing payment by the Company of arrears of interest or principal or principal and interest shall be and the same is hereby repealed, but without prejudice to any appointment which may have been made, or to the continuance of any proceedings which may have been commenced prior to the passing of this Act under any such provision.

For appointment of a receiver. 22. The mortgagees of the undertaking may enforce payment of arrears of interest or principal or principal and interest due on their mortgages by the appointment of a receiver. In order to authorise the appointment of a receiver in respect of arrears of principal, the amount owing to the mortgagees by whom the application for a receiver is made shall not be less than five thousand pounds in the whole.

Debenture stock.

23. The Company may create and issue debenture stock subject to the provisions of Part III. of the Companies Clauses Act, 1863, but notwithstanding anything therein contained the interest of all debenture stock and of all mortgages at any time created and issued or granted by the Company under the Act of 1881 or this Act or any subsequent Act shall, subject to the provisions of any subsequent Act rank pari passu (without respect to the dates of the securities or of the Acts of Parliament or resolutions by which the stock and mortgages were authorised) and shall have priority over all principal moneys secured by such mortgages.

Application of moneys.

24. All moneys raised under this Act, whether by shares, debenture stock, or borrowing, shall be applied only to the purposes of the Act of 1881 and this Act to which capital is properly applicable.

Classification table to be open to inspection, and copies to be sold.

25. The book, tables, or other document in use for the time being containing the general classification of goods carried by goods or merchandise train on the railway of the Company shall, during all reasonable hours, be open to the inspection of any person without the payment of any fee, at every station at which goods or merchandise

are received for transmission, and such book, tables, or other document as annually revised shall be kept on sale at the principal office of the Company at a price not exceeding one shilling.

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The Company shall, within one week after application in writing Terminal made to the secretary of the Company by any person interested in the carriage of any goods which have been or are intended to be specified on carried over the railway, render an account to the person so applying, application. in which the charge made or claimed by the Company for the carriage of such goods shall be divided, and the charge for conveyance over the railway shall be distinguished from the terminal charges (if any), and if any terminal charge is included in such account, the nature and detail of the terminal expenses in respect of which it is made shall be specified.

charges (if any) to be

If the Company fail to comply with the provisions of this section Penalty. they shall for each offence and in the case of a continuing offence for every day during which the offence continues be liable to a penalty not exceeding five pounds, which penalty shall be recovered and applied in the same manner as penalties imposed by section 14 of the Regulation of Railways Act, 1873.

26. Persons empowered by the Lands Clauses Consolidation Act, Power to 1845, to sell and convey or release lands may, if they think fit, grant easesubject to the provisions of that Act, and of the Lands Clauses ments. Consolidation Acts Amendment Act, 1860, and of this Act, grant to the Company any easement, right, or privilege (not being an easement of water) required for the purposes of this Act in, over, or affecting lands, and the provisions of the said Acts with respect to lands and rentcharges, as far as the same are applicable in this behalf, shall extend and apply to such grants and to such easements, rights and privileges as aforesaid respectively.

27. Subject to the provisions of this Act, the Company, with Power to the authority of three fourths of the votes of the shareholders present divide in person or by proxy, at a general meeting of the Company specially convened for the purpose, may from time to time divide any share in their capital into half shares, of which one shall be called "preferred half share," and the other shall be called "deferred half share," but the Company shall not so divide any share under ' the authority of this Act unless and until not less than sixty per centum upon such share has been paid up, and upon every such division fifty per centum upon the entire share shall be carried to the credit of the deferred half share (being the whole of the amount payable thereon), and the residue to the credit of the preferred half share.

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Dividends on half shares.

28. The dividend which would from time to time be payable on any divided share if the same had continued an entire share shall be applied in payment of dividends on the two half shares in manner following (that is to say)—first in payment of dividend after such rate, not exceeding six per centum per annum, as shall be determined once for all at a general meeting of the Company specially convened for the purpose, on the amount for the time being paid up on the preferred half share, and the remainder (if any) in payment of dividend on the deferred half share, and the Company shall not pay any greater amount of dividend on the two half shares than would have from time to time been payable on the entire share if the same had not been divided.

Dividends on preferred shares to be paid out of the profits of the year only.

29. Each preferred half share shall be entitled out of the profits of each year to the dividend which may have been attached to it by the Company as aforesaid in priority to the deferred half share bearing the same number, but if in any year ending the thirty-first day of December there shall not be profits available for the payment of the full amount of dividend on any preferred half share for that year, no part of the deficiency shall be made good out of the profits of any subsequent year, or out of any other funds of the Company.

Half shares to be registered and certificates issued. 30. Forthwith after the creation of any half shares, the same shall be registered by the directors and each half share shall bear the same number as the number of the entire share certificate in respect of which it was issued and the directors shall issue certificates of the half shares accordingly, and shall cause an entry to be made in the register of the entire shares of the conversion thereof, but the directors shall not be bound to issue a certificate of any half share until the certificate of the existing entire share shall be delivered to them to be cancelled unless it be shown to their satisfaction, that such certificate is destroyed or lost, and on any certificate being so delivered up the directors shall cancel it.

Terms of issue to be stated on certificates.

31. The terms and conditions on which any preferred half share or deferred half share, created under this Act, is issued, shall be stated on the certificate of each such half share.

Forfeiture of preferred shares.

32. The provisions of the Companies Clauses Consolidation Act, 1845, with respect to the forfeiture of shares for non-payment of calls, shall apply to all preferred half shares created under the authority of this Act, and every such preferred half share shall for that purpose be considered an entire share, distinct from the corresponding deferred half share, and until any forfeited preferred half share shall be sold by the directors all dividends which would be payable thereon if the same had not been forfeited, shall be applied

in or towards payment of any expenses attending the declaration of A.D. 1886. forfeiture thereof and of the arrears of calls for the time being due thereon with interest.

33. No preferred half share created under the authority of this shares not to Act shall be cancelled or be surrendered to the Company.

be cancelled or surrendered.

34. The several half shares under this Act shall be half shares Half shares in the capital of the Company, and every two half shares (whether preferred or deferred or one of each) held by the same person, shall capital. confer such right of voting at meetings of the Company, and (subject to the provisions herein-before contained) shall confer and have all such other rights, qualifications, privileges, liabilities and incidents as attach, and are incident to an entire share.

to be halfshares in

35.—(I,) The Company shall not, under the powers of this Act, Restriction purchase or acquire in any city, borough or other urban sanitary dis- on displacing persons of trict, or any parish or part of a parish not being within an urban labouring sanitary district ten or more houses which after the passing of this class. Act have been, or on the fifteenth day of December last were occupied either wholly or partially by persons belonging to the labouring class as tenants or lodgers, unless and until-

- (A.) They shall have obtained the approval of the Local Government Board to a scheme for providing new dwellings for such number of persons as were residing in such houses on the fifteenth day of December last, or for such number of persons as the Local Government Board shall, after inquiry, deem necessary, having regard to the number of persons on or after that date residing in such houses and working within one mile therefrom, and to the amount of vacant suitable accommodation in the immediate neighbourhood of such houses or to the place of employment of such persons, and to all the circumstances of the case; and
- (B.) They shall have given security, to the satisfaction of the Local Government Board, for the carrying out of the scheme.
- (2.) The approval of the Local Government Board to any scheme under this section may be given either absolutely or conditionally, and after the Local Government Board have approved of any such scheme, they may from time to time approve either absolutely or conditionally of any modifications in the scheme.
- (3.) Every scheme under this section shall contain provisions prescribing the time within which it shall be carried out, and shall require the new dwellings proposed to be provided under the scheme to be completed fit for occupation before the persons residing in the houses in respect of which the scheme is made are displaced:

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Provided that the Local Government Board may dispense with the last-mentioned requirement subject to such conditions (if any) as they may see fit.

- (4.) Any conditions subject to which the Local Government Board may have approved of any scheme under this section, or of any modifications of any scheme or subject to which they may have dispensed with the above-mentioned requirement shall be enforceable by a writ of Mandamus to be obtained by the Local Government Board out of the Queen's Bench Division of the High Court of Justice.
- (5.) If the Company acquire or appropriate any house or houses for the purposes of this Act in contravention of the foregoing provisions, or displace, or cause to be displaced, the persons residing in any house or houses in contravention of the requirements of the scheme, they shall be liable to a penalty of five hundred pounds in respect of every such house, which penalty shall be recoverable by the Local Government Board by action in the High Court of Justice and shall be carried to and form part of the Consolidated Fund of the United Kingdom:

Provided that the court may, if it think fit, reduce such penalty.

- (6.) For the purpose of carrying out any scheme under this section the Company may appropriate any lands for the time being belonging to them or which they have power to acquire, and may purchase such further lands as they may require, and for the purpose of any such purchase sections 176 and 297 of the Public Health Act, 1875, shall be incorporated with this Act, and shall apply to the purchase of lands by the Company for the purposes of any scheme under this section in the same manner in all respects as if the Company were a local authority within the meaning of the Public Health Act, 1875, and the scheme were one of the purposes of that Act.
- (7.) The Company may on any lands belonging to them, or purchased or acquired under this section, or any provisional order issued in pursuance of this section, erect such dwellings for persons of the labouring class as may be necessary for the purpose of any scheme under this section, and may sell, demise or let or otherwise dispose of such dwellings and any lands purchased or acquired as aforesaid, and may apply for the purposes of this section to which capital is properly applicable, or any of such purposes, any moneys which they may be authorised to raise or apply for the general purposes of their undertaking:

Provided that all lands on which any buildings have been erected or provided by the Company in pursuance of any scheme under this

section shall for a period of twenty-five years from the passing of this Act be appropriated for the purpose of dwellings and every conveyance, demise or lease of such lands and buildings shall be endorsed with notice of this enactment:

Provided also that the Local Government Board may at any time dispense with all or any of the requirements of this sub-section subject to such conditions, if any, as they may see fit.

- (8.) So much of section 157 of the Public Health Act, 1875, as provides that the provisions of that section and of sections 155 and 156 of the same Act shall not apply to buildings belonging to any railway company, and used for the purposes of such railway under any Act of Parliament, shall not apply to buildings erected or provided by the Company for the purpose of any scheme under this section.
- (9.) The Local Government Board may direct any inquiries to be held by their inspectors which they may deem necessary in relation to any scheme under this section, and for giving effect to any of the provisions of this section, and the inspectors of the Local Government Board shall, for the purposes of any such inquiry, have all such powers as they have for the purposes of inquiries directed by that Board under the Public Health Act, 1875.
- (10.) The Company shall pay to the Local Government Board a sum to be fixed by that Board in respect of the preparation and issue of any provisional order in pursuance of this section, and any expenses incurred by that Board in relation to any inquiries under this section, including the expenses of any witnesses summoned by the inspector, and a sum to be fixed by that Board not exceeding three guineas a day for the services of such inspector.
- (11.) For the purposes of this section the expression "labouring class" includes mechanics, artisans, labourers and others working for wages, hawkers, costermongers, persons not working for wages, but working at some trade or handicraft without employing others, except members of their own family, and persons, other than domestic servants, whose income does not exceed an average of thirty shillings a week, and the families of any such persons who may be residing with them.
- 36. Section 50 of the Act of 1881 is hereby repealed, and in As to paylieu thereof the following provisions shall have effect (that is to ment of say) :—

interest out of capital.

Notwithstanding anything contained in the Companies Clauses Consolidation Act, 1845, or in the Act of 1881, the Company may, out of any moneys by this Act or by the Act of 1881

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authorised to be raised, pay interest at such rate not exceeding three pounds per centum per annum as the directors may determine to any shareholder on the amount from time to time paid up on the shares held by him from the respective times of such payments until the eleventh day of August, one thousand eight hundred and eighty-eight, or such less period as the directors may determine, but subject always to the conditions hereinafter stated (that is to say):—

- (A.) No such interest shall begin to accrue until the Company shall have obtained a certificate of the Board of Trade to the effect that two thirds at least of the share capital authorised by the Act of 1881 and this Act in respect of which such interest may be paid, have been actually issued and accepted, and are held by shareholders who, or whose executors, administrators or assigns, are legally liable for the same;
- (B.) No such interest shall accrue in favour of any shareholder for any time during which any call on any of his shares is in arrear;
- (c.) The aggregate amount to be so paid for interest shall not exceed fifteen thousand pounds;
- (D.) Notice that the Company have power to pay interest out of capital shall be given in every prospectus, advertisement or other document of the Company inviting subscriptions for shares, and in every certificate of shares;
- (E.) The half-yearly accounts of the Company shall show the amount of capital on which and the rate at which interest has been paid in pursuance of this section;

Save as herein-before set forth, no interest or dividend shall be paid out of any moneys by the Act of 1881 or by this Act authorised to be raised, to any shareholder on the amount of the calls made in respect of the shares held by him, but nothing in this Act shall prevent the Company from paying to any shareholder such interest on money advanced by him beyond the amount of the calls actually made as is in conformity with the Companies Clauses Consolidation Act, 1845.

Deposit for future Bills not to be paid out of capital.

37. The Company shall not out of any money by this Act authorised to be raised, pay or deposit any sum which by any standing order of either House of Parliament now or hereafter in force may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any other railway or to execute any other work or undertaking.

[49 & 50 Vict.] Uxbridge and Rickmansworth Railway [Ch. xcii.] Act, 1886.

38. Nothing in this Act contained shall exempt the Company or the railway from the provisions of any general Act relating to Provision as railways, or the better and more impartial audit of the accounts of to general railway companies now in force, or which may hereafter pass during railway this or any future session of Parliament, or from any future revision or alteration, under the authority of Parliament, of the maximum rates of fares and charges, or of the rates for small parcels.

39. All costs, charges and expenses of and incident to the pre- Costs of Act. paring for, obtaining and passing of this Act, or otherwise in relation thereto, shall be paid by the Company.

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