



## CHAPTER CCXX.

An Act for the alteration and amendment of the Memorandum of Association of the United States and South American Investment Trust Company Limited with reference to the investment of funds and for other purposes.

A.D. 1890.

[14th August 1890.]

**W**HEREAS the United States and South American Investment Trust Company Limited (in this Act called "the Company") was incorporated in the year 1886 under the Companies Acts 1862 to 1880 as a Company limited by shares:

And whereas the objects for which the Company was established were set forth in clause 3 of the memorandum of association of the Company, and sub-clauses (a) and (d) of that clause were respectively as follows (that is to say):—

(a) To raise money by share capital and invest the amount thereof in or otherwise acquire and hold any of the investments following (that is to say) The shares stock bonds debentures scrip and securities of any company carrying on or formed to carry on business in the United States of America Canada or any of the States of South America or elsewhere in America or in the stock bonds debentures scrip or securities of any Government or authority supreme municipal local or otherwise established in any part of the continent of America:

(d) To make advances upon any such investments as aforesaid and upon the securities of landed property buildings and hereditaments or any interest thereon in any part of the continent of America and to act as agents or trustees for any of the above or the like purposes:

And whereas it is expedient to alter and amend the terms of the sub-clauses (a) and (d) of clause 3 of the Company's memorandum of association in manner herein-after provided:

[Price 3d.]

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A.D. 1890. — And whereas the purposes of this Act cannot be effected without the authority of Parliament :

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows :—

Short title. 1. This Act may be cited as the United States and South American Investment Trust Company Limited Act 1890.

Extension of Company's objects. 2. Sub-clauses (a) and (d) of clause 3 of the Company's memorandum of association are hereby rescinded and the following sub-clauses are substituted in lieu thereof respectively and the memorandum of association shall from henceforth have effect accordingly :—

(a) To raise money by share capital and invest the amount thereof in or otherwise acquire and hold any of the investments following (that is to say) The shares stocks bonds debentures debenture stock scrip obligations and securities of any company corporation or trust constituted in the United States of America or in Canada or in any of the States of South America or elsewhere in America or in the United Kingdom the British Empire of India or any colony or dependency of the United Kingdom or in any stocks bonds debentures debenture stock scrip obligations or securities of or guaranteed by the governments or any municipal or other public authority of the said states kingdom empire colonies or dependencies :

(d) To make advances upon any such investments as aforesaid and upon the security of landed property buildings and hereditaments or any interest therein in any part of the continent of America or in the United Kingdom or in any colony or dependency of the United Kingdom and to act as agents or trustees for any of the above or the like purposes.

Act to be registered. 3. The Company shall forward to the registrar of joint stock companies a printed copy of this Act and it shall be recorded by him and if such copy is not forwarded within three months after the passing of this Act the Company shall incur a penalty not exceeding two pounds for every day after the expiration of the three months during which the copy is omitted to be forwarded and every trustee and manager of the Company who knowingly or willingly authorises or permits such default shall incur a like

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penalty and every penalty under this Act shall be recoverable summarily. A.D. 1890.

4. Save and except as by this Act is specially enacted nothing herein contained shall be deemed to render valid or invalid any act done or proceeding pending by or against the Company before or at the date of the passing of this Act. Saving clause.

5. The costs charges and expenses of and incident to the preparing for and obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company. Costs of Act.

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