



CHAPTER xcvi.

An Act to alter the names of the Union Society and the Union Life Office to repeal certain provisions of an Act of 1815 relating to the Enrolment of Memorials of the names of Members of the Society and Office in the High Court of Chancery and to provide for the keeping of a register in lieu thereof and for other purposes. A.D. 1892.

[20th June 1892.]

WHEREAS by a certain deed poll dated the 16th day of February 1714 a voluntary office or society was formed by the name of the Union Society for the insurance of goods and merchandises from loss by fire and various rules and regulations for the management of the affairs and carrying on of the business of the said Society have subsequently to that date been framed and from time to time altered and amended and embodied in deeds of various dates :

And whereas at a special general meeting of the members of the said Society duly convened and held on the 24th day of April 1805 it was resolved and agreed and such resolution and agreement was duly confirmed at a second general meeting that a subscription should be opened for raising an additional capital to the amount of 300,000*l.* with power to the directors at such future times and in such manner as should be found beneficial to increase the said amount to 500,000*l.* :

And whereas at a special meeting of the members of the said Society and the subscribers to the said additional capital duly convened and held on the 4th day of June 1813 it was resolved and agreed and such resolution and agreement was duly confirmed at a second general meeting that the said additional capital so subscribed as aforesaid should be extended to the uses and purposes of insuring lives survivorships and other legal assurances connected with life and the granting selling and purchasing annuities And at the same

A.D. 1892. meeting it was also resolved and agreed that the said business of insuring lives and survivorships and other legal assurances connected with life and the granting selling and purchasing annuities should be conducted and carried on as a life branch of the said Society under the title or denomination of the Union Life Office (hereinafter called the Life Office) and that the directors trustees treasurers and auditors of the said Society duly appointed and elected according to the deed of settlement establishing the Society and hereinbefore mentioned should be always directors treasurers trustees and auditors of the Life Office and should have like power and authority over the same and should manage rule guide and direct the same and the cash effects affairs and business thereof and all the officers servants and persons employed or to be employed in or about the same :

And whereas by a deed poll dated the 25th day of June 1813 under the hands and seals of the several persons whose names were thereunto subscribed and seals affixed being subscribers to the said additional capital so raised as aforesaid the said Life Office was established and divers rules regulations and provisions were made for the administration and management of such Office and the business thereof :

And whereas the said business of life insurance has since been carried on by the said Life Office as a life branch of the said Society but under a different name as aforesaid :

And whereas the said Society and Life Office have one and the same proprietary and it is expedient that for the future the said Society and Life Office should carry on business under one name as the Union Assurance Society :

And whereas by an Act passed in the fifty-fifth year of the reign of King George the Third chapter forty-six entitled "An Act to enable the Union Society for effecting Insurance from Fire and the Union Life Office for effecting Insurances on Lives and Survivorships and for granting and purchasing Annuities to sue and be sued in the name of the Chairman or Secretary for the time being." (hereinafter called "the recited Act") it was (amongst other things) provided that a memorial of the names of the several persons being members of the said Society in the form for that purpose expressed in the schedule thereunto annexed should be enrolled upon oath in the High Court of Chancery within three months after the passing of that Act and that when any transfer of any share or shares of any member of the Society should be made a memorial thereof should in like manner be enrolled as aforesaid within twenty-eight days afterwards in the form or to the effect expressed in the said schedule for that purpose :

And whereas it is expedient that the said provisions of the recited Act relating to the enrolment of memorials of members should be repealed and that in lieu thereof it should be enacted that a register of members and of shares and transfers of shares of the said Union Assurance Society should be kept as in this Act provided:

A.D. 1892.

And whereas the repeal of the said provisions of the recited Act and the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):—

1. This Act may be cited as the Union Assurance Society's Act 1892. Short title.

2. On and after the commencement of this Act sections 2 and 3 of the recited Act and the schedule thereto shall be and are hereby repealed and all the provisions of the recited Act in so far as inconsistent with the provisions of this Act are hereby also repealed but nothing herein contained shall be interpreted to prejudice anything done or suffered under the recited Act or to affect its provisions except in so far as is necessary to give effect to the provisions of this Act.

Repeal of
part of re-
cited Act.

3. The Union Society for effecting insurance from fire and the Union Life Office for effecting insurances on lives and survivorships and for granting and purchasing annuities referred to in the recited Act shall continue to exist by the name of the Union Assurance Society as one Society with such constitution objects and powers and subject to such laws and regulations for its government and the management of its business as are contained in this Act and in the deeds relating to the said Society and Life Office as such deeds existed at the time of the passing of this Act or as subsequently from time to time lawfully altered and the existing members of the said Society and Life Office shall (subject to the provisions of this Act and the said deeds) be members of the Union Assurance Society and the said Union Assurance Society and any trustee or trustees on its behalf shall continue to hold and be entitled to enjoy and recover all property of every description (including things in action) which before the commencement of this Act belonged to or was vested in the said Society and Life Office or to or in any trustee or

Change of
name.

A.D. 1892.

trustees on behalf of the said Society and Office or to which the said Society and Life Office or such trustee or trustees was or were entitled.

Power to
sue and be
sued in
name of
chairman or
secretary.

4. The provisions of the recited Act empowering the Union Society and the Union Life Office to sue and be sued and to take and be joined as party to all proceedings at law and in equity in the name of the chairman or secretary of the said Society or partnership for the time being shall after the commencement of this Act extend and be construed to extend to the Union Assurance Society and to the chairman and secretary thereof for the time being instead of to the said Union Society and Life Office.

Saving
rights of
holders of
existing
policies.

5. Notwithstanding the change of name effected by this Act and any other of its provisions all existing policies in the Union Society and Life Office shall entitle the owners thereof to the same security rights and remedies against the capital and members of the Union Assurance Society in respect of such policies as they would have had against the said Society and Life Office if this Act had not been passed.

Saving for
assurances
and actions.

6. Notwithstanding such change of name as aforesaid and any other provisions of this Act—

(A) All assurances deeds mortgages bonds contracts agreements securities share certificates awards and other acts and things made entered into executed or done by or with the Union Society and Union Life Office or any person or persons on their behalf and in force at the commencement of this Act shall be as valid and effectual to all intents in favour of against and with reference to the Union Assurance Society as they would have been with reference to the said Union Society and Union Life Office if this Act had not been passed :

(B) Any action arbitration or other proceeding or cause of proceeding pending or existing at the commencement of this Act by with against or in favour of the Union Society and Union Life Office or any person or persons on their behalf shall not abate or be prejudicially affected by the passing of this Act but on the contrary may be continued or commenced and carried on by with against or in favour of the Union Assurance Society in the same way as they might have been by with against or in favour of the said Union Society and Union Life Office if this Act had not been passed :

(C) All books and documents of or concerning the Union Society or Union Life Office which if this Act had not been passed

would have been admitted in evidence shall be admitted in A.D. 1892.
evidence as if this Act had not been passed.

7. The directors shall cause to be kept at the head office for the time being in London of the Union Assurance Society a register of members and of shares and transfers of shares in such form and containing such particulars as they shall from time to time think expedient and such register shall be open to the inspection of every member and policy holder of the Society at all reasonable times free of charge.

Register of
members
and transfers
of shares.

8. Subject to the provisions of this Act nothing in this Act contained shall alter or derogate from any power vested at the time of the passing of this Act in the Union Society and the Union Life Office of altering their constitution or regulations in pursuance of their deeds of settlement or any other instrument constituting or regulating them.

Saving
powers of
Society and
Office under
existing
deeds of
settlement.

9. Nothing in this Act contained shall be deemed to prevent the application to the Union Assurance Society of the Life Assurance Companies Acts 1870 to 1872 and any Act which may be passed amending the same so far as the Society shall carry on the business of life assurance.

Saving Life
Assurance
Companies
Acts 1870
to 1872.

10. Nothing in this Act contained shall exempt the Union Assurance Society from the provisions of any general Act passed or to be passed during the present or any future session of Parliament and affecting insurance companies.

Society not
exempt
from future
general Acts.

11. All costs charges and expenses of and incidental to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Union Assurance Society.

Costs of Act.

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