



CHAPTER liii.

An Act to extend the Agreement scheduled to the Sheffield Tramways Act 1872 and to authorise the winding up voluntarily of the Sheffield Tramways Company. A.D. 1896.
[2nd July 1896.]

WHEREAS by the Sheffield Tramways Act 1872 (in this Act called "the Act of 1872") the Sheffield Tramways Company (in this Act called "the Company") were incorporated and authorised to construct and work certain tramways in the municipal borough and parish of Sheffield in the West Riding of the county of York and it was provided that the mayor aldermen and burgesses of the borough of Sheffield (in this Act called "the Corporation") might elect to be substituted in the place of the Company whereupon all the rights powers and authorities conferred by the Act upon the Company as to the construction working maintenance and use of the tramways should subject to the provisions thereafter contained be vested in and might be exercised by the Corporation in like manner as if the Corporation had been in the first instance authorised to construct such tramways and to exercise the powers of the Company in respect thereof:

And whereas it was provided by the agreement for lease scheduled to and confirmed by the Act of 1872 that in the event of the Corporation electing to be substituted as aforesaid the Corporation should upon the construction and completion of the tramways grant a lease thereof to the Company:

And whereas the Corporation duly elected to be substituted as aforesaid and they constructed the tramways authorised by the Act of 1872 except two portions of Tramways Nos. 4 and 5 which have not been constructed:

[Price 3d.]

A.D. 1896.

And whereas under the provisions of the said Act two leases were granted by the Corporation to the Company and thereby the rights of user of different parts of the said tramways (including together all the tramways so constructed) were demised to the Company for terms which will respectively expire on the 10th day of July 1896:

And whereas it is expedient that the Company should be authorised to be wound up voluntarily in accordance with the provisions of the Companies Act 1862:

And whereas it is expedient to extend the provisions of article 12 of the agreement scheduled to the Act of 1872 as in this Act mentioned:

And whereas the purposes of this Act cannot be effected without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows (that is to say):—

Short title.

1. This Act may for all purposes be cited as the Sheffield Tramways Act 1896.

Extending Article 12 of the Agreement scheduled to the Act of 1872.

2. Article 12 of the agreement scheduled to the Act of 1872 shall be extended to and be deemed to include the sale and purchase of the horses cars and loose plant and equipment of the Company.

As to winding up voluntarily under Companies Act 1862.

3. The Company may at any time by a resolution to be passed and confirmed at two successive meetings as a special resolution in accordance with the provisions of section fifty-one of the Companies Act 1862 in relation to special resolutions resolve that the Company be wound up voluntarily and in such case the Company shall be wound up accordingly subject to and in accordance with the provisions of the Companies Acts 1862 to 1890 and any other Acts for the time being in force relating to the winding up of companies registered under the Companies Act 1862 and all such provisions shall apply to the Company and the property affairs creditors officers and members thereof in the same manner in all respects as if the Company had been registered under the Companies Act 1862 and the Court shall have power to order the Company to be wound up by the Court or to order the winding up to be continued subject to the supervision of the Court Provided that when the affairs of the Company are fully wound up it shall not be necessary for the liquidators to make a return to the Registrar of Joint Stock Companies under section 143 of the Companies Act

1862 and the Company shall be deemed to be dissolved at the expiration of three months from the date of the general meeting to be held under such section. A.D. 1896. —

4. All costs charges and expenses of and incident to the preparing for obtaining and passing of this Act or otherwise in relation thereto shall be paid by the Company. Costs of Act.

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