



CHAPTER ccxxii.

An Act to regulate the expenditure of money by the London County Council on Capital Account during the current financial period and the raising of money to meet such expenditure. A.D. 1898.
[12th August 1898.]

WHEREAS the powers of the London County Council (in this Act referred to as "the Council") for the expenditure of money on capital account up to the thirtieth day of September one thousand eight hundred and ninety-eight are limited by the London County Council (Money) Act 1897 (in this Act referred to as "the Act of 1897") and the Acts wherewith the same is to be read and have effect: 60 & 61 Vict.
c. ccxx.

And whereas estimates have been prepared by the various committees of the Council of the expenditure on capital account which will or may be required in the execution of the powers and duties respectively delegated to them for the financial year ending the thirty-first day of March one thousand eight hundred and ninety-nine and also for the following six months ending the thirtieth day of September one thousand eight hundred and ninety-nine (which periods collectively are herein-after referred to as "the financial period") and all those estimates have been considered and approved by the finance committee of the Council in accordance with the provisions of the Local Government Act 1888 and the estimates as so approved have been adopted by the Council: 51 & 52 Vict.
c. 41.

And whereas the various purposes for which money is required to be expended on capital account during the financial period and the sums estimated to be required in respect of each such purpose are set out in the schedule to this Act (Part I.) and such sums amount in the aggregate to five million seven hundred and twenty-two thousand three hundred and fifty pounds:

And whereas the Council are promoting a Bill in the present session of Parliament under the title of "London County Council

[Ch. ccxxii.] *London County Council (Money) [61 & 62 VICT.] Act, 1898.*

A.D. 1898. (General Powers)" by which among other things powers are sought to enable the Council to make certain street improvements and to purchase lands for various purposes and to remove obstructions in certain streets and it is estimated that it will or may be necessary during the financial period to expend on capital account in the execution of the powers to be conferred by the said Bill (if the same be passed into an Act during the present session) the sum of seventy-six thousand nine hundred pounds:

And whereas the Council promoted a Bill in the present session of Parliament under the title of "London County Council (Northern Tramways)" and a Bill under the title of "London County Council (Westminster Bridge and Embankment Tramways)":

And whereas it has been estimated that the amounts which the Council will or may require for loans to local authorities as hereinafter defined during the financial period will be not exceeding three million four hundred and two thousand five hundred pounds as set out in Part III. of the schedule to this Act:

And whereas it is expedient that subject to the provisions of this Act the Council should have power to raise for the several purposes mentioned in this Act such sums of money as they may require not exceeding the amounts herein-after prescribed:

And whereas it is also expedient that in the circumstances and subject to such consent as herein-after mentioned the Council should have certain limited powers of expenditure on capital account in addition to the sums estimated as aforesaid:

And whereas the powers for raising money given by this Act are (to the extent set out in Part V. of the said schedule) re-grants of powers already conferred on the Council by the Act of 1897 but not exercised:

And whereas it is expedient to make other provisions as in this Act set forth:

And whereas the objects of this Act cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted and be it enacted by the Queen's most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament assembled and by the authority of the same as follows:—

Short title.

1. This Act may be cited for all purposes as the London County Council (Money) Act 1898 and the London County Council (Money) Acts 1875 to 1897 and this Act may be cited together as the London County Council (Money) Acts 1875 to 1898.

[61 & 62 VICT.] *London County Council (Money) Act, 1898.* [Ch. ccxxii.]

2. This Act shall subject to the provisions thereof be read and have effect as one with the Metropolitan Board of Works (Loans) Acts 1869 to 1871 and the London County Council (Money) Acts 1875 to 1897 : A.D. 1898.
Construction
of Act.

But all consolidated stock created by the Council shall be charged upon the county rate in substitution for the consolidated rate.

3. In and for the purposes of this Act—

The expression "the Council" shall mean the London County Council ; Interpreta
tion.

The expression "Main Drainage Acts" shall mean and include the following Acts (that is to say) :—

The Metropolis Management Amendment Act 1858 ;

21 & 22 Vict.
c. 104.

The Metropolitan Main Drainage Extension Act 1863 ;

26 & 27 Vict.

An Act to extend the period for borrowing the sum authorised to be raised under the Metropolitan Main Drainage Extension Act 1863 ;

c. 68.

28 & 29 Vict.
c. 19.

And any other Acts relating to the main drainage of the metropolis ;

The expression "the financial year" shall mean the period from the first day of April one thousand eight hundred and ninety-eight to the thirty-first day of March one thousand eight hundred and ninety-nine both dates inclusive ;

The expression "the following six months" shall mean the period from the first day of April one thousand eight hundred and ninety-nine to the thirtieth day of September one thousand eight hundred and ninety-nine both dates inclusive ;

The expression "the financial period" shall mean the financial year and the following six months.

4. The Council may during the financial year and the following six months respectively expend on capital account for the purposes mentioned in Parts I. and II. of the schedule to this Act such sums as they may think fit not exceeding the amounts respectively mentioned in the said parts of the said schedule in relation to such purposes for the said periods respectively Moneys expended under the authority of this section for the purposes herein-before specified shall be repayable within such term not exceeding in any case sixty years as the Council with the consent of the Treasury may determine : Power to ex-
pend money
for sundry
purposes
during finan-
cial period.

Provided that any money expended for any of the said purposes during the six months ending the thirtieth day of September one thousand eight hundred and ninety-nine shall be expended on account

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A.D. 1898. — of the financial year ending the thirty-first day of March one thousand nine hundred.

Expenditure for general purposes.

100,000*l.*
50,000*l.*

5.—(1) If by reason of unforeseen circumstances the amounts by this Act authorised to be expended for any of the various purposes other than the purchase of tramways in this Act set forth are found to be insufficient the Council may from time to time during the financial period apply to the Treasury for authority and the Treasury may authorise the Council to expend for any such purposes such further sums as may be proved to their satisfaction to be necessary or desirable not exceeding in the aggregate in the financial year one hundred thousand pounds and in the following six months fifty thousand pounds and to expend during the financial period such further sum or sums on the purchase of tramways under existing statutory powers as may be proved to the satisfaction of the Treasury to be necessary or desirable And the Treasury in giving such authority shall prescribe the times within which such sum or sums shall be repaid.

(2) The tables to accompany the Bill of the Council for powers to expend and raise money in the next session of Parliament shall specify any particular sums authorised under this section and the application thereof.

Power to lend to vestries district boards corporations commissioners burial boards or other public bodies.

700,000*l.*
300,000*l.*

6.—(i.) Where a vestry or district board constituted under the Metropolis Management Acts 1855 to 1893 desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the vestry or district board and the vestry or district board may borrow from the Council such money as the Council think fit and as the vestry or district board are authorised and desire to borrow but the total amount of such loans shall not exceed seven hundred thousand pounds in the financial year and three hundred thousand pounds in the following six months.

(ii.) Where any corporation commissioners burial board or other public body (not being a vestry or district board constituted as aforesaid a board of guardians the Managers of the Metropolitan Asylum District or the School Board for London) having powers to levy directly or indirectly rates in the administrative county of London or to make charges on rates leviable in that county or to take or charge within that county dues or impositions in the nature of rates desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the corporation commissioners burial board or other public body and they

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may borrow from the Council such money as the Council think fit and as the corporation commissioners burial board or other public body are authorised and desire to borrow but the total amount of all such loans shall not exceed one hundred and fifty thousand pounds in the financial year and one hundred thousand pounds in the following six months.

A.D. 1898.
 —
 150,000*l.*
 100,000*l.*

(iii.) Commissioners for public libraries and museums appointed or hereafter to be appointed under the Public Libraries Act 1892 by the vestry of any parish in the administrative county of London are hereby declared to be commissioners duly appointed notwithstanding that such parish may be a parish in Schedule B to the Metropolis Management Act 1855 and any loan by the Council under this Act to commissioners so appointed and any security given by such commissioners to the Council shall be deemed in all respects valid and effective provided the sanction of the vestry and the Local Government Board be given to the borrowing by the commissioners.

(iv.) Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers with the consent of the Local Government Board or the Treasury as the case may be where such consent is necessary to the borrowing and the Council with the approval of the Treasury shall agree. Provided that the time after the borrowing within which such money shall be repaid to the Council shall not exceed in the case of a loan for the purpose of improvements in relation to streets or bridges or for the purpose of purchase of land in fee simple sixty years for electric lighting purposes fifty years and for any other purpose thirty years.

7. Where a board of guardians of a poor law union or parish wholly or for the greater part in the administrative county of London desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend to the board of guardians and the board of guardians may borrow from the Council such money as the Council think fit and as the board of guardians are authorised and desire to borrow but the aggregate amount of all such loans shall not exceed three hundred and fifty thousand pounds in the financial year and two hundred thousand pounds in the following six months:

Power to
 lend to
 boards of
 guardians.
 350,000*l.*
 200,000*l.*

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowers with the consent of the Local Government Board and the Council with the approval of the Treasury shall agree not exceeding sixty years.

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Power to
lend to
Managers of
Metropolitan
Asylum
District.
500,000*l.*
100,000*l.*

8. The Council may during the financial period lend to the Managers of the Metropolitan Asylum District in addition to the sums heretofore authorised to be lent by the Council to the said managers such sums as the said managers are authorised by the Local Government Board to borrow in pursuance of any Act for the time being in force not exceeding in the whole in the financial year five hundred thousand pounds and in the following six months one hundred thousand pounds as though the said sums were included in the amount authorised to be lent for such purposes by section 37 of the Metropolitan Board of Works (Loans) Act 1869 and the Acts amending the same.

Power to
lend to
School
Board for
London.

550,000*l.*
350,000*l.*

9. Where the School Board for London desire in pursuance of authority vested in them by Act of Parliament to borrow money for any purpose thereby authorised then during the financial period the Council may lend and the School Board may borrow from the Council such money as the Council think fit and as the School Board are authorised and desire to borrow not exceeding five hundred and fifty thousand pounds in the financial year and three hundred and fifty thousand pounds in the following six months :

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing not exceeding fifty years as the School Board with the sanction (as the case may require) of the Education Department or of a Secretary of State and the Council with the approval of the Treasury shall agree.

Loans to
vestries of
Marylebone
and Bethnal
Green in con-
nexion with
abolition of
Church rates.
82,000*l.*

10. The Council may during the financial year lend to the vestry of the parish of Saint Marylebone and that vestry may borrow from the Council such money as the Council think fit and as that vestry are authorised and desire to borrow under the Saint Marylebone (Church Rate Abolition) Act 1898 but the total amount of such loans shall not exceed eighty-two thousand pounds :

20,500*l.*

The Council may during the financial year lend to the vestry of the parish of Saint Matthew Bethnal Green and that vestry may borrow from the Council such money as the Council think fit and as that vestry are authorised and desire to borrow under the Saint Matthew Bethnal Green (Church Rate Abolition) Act 1898 but the total amount of such loans shall not exceed twenty thousand five hundred pounds :

Money borrowed from and lent by the Council under this section shall be repaid to the Council with interest within such time after the borrowing as the borrowing vestry and the Council with the approval of the Treasury shall agree not exceeding the periods respectively limited by the said Acts.

11. Where under the authority of this or any other Act the Council lend any money to any corporation body of commissioners public body or persons the exercise of whose powers of borrowing is subject to the consent of the Local Government Board the sanction of that Board to the borrowing of such money shall in every such case be conclusive evidence that such corporation body of commissioners public body or persons had when such sanction was given power to borrow such money.

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Protection of
Council in
case of cer-
tain loans.

12. Money lent by the Council under the powers of this Act during the six months ending the thirtieth day of September one thousand eight hundred and ninety-nine shall be lent on account of the financial year ending the thirty-first day of March one thousand nine hundred.

As to money
lent by
Council.

13. In order to raise the money for the several purposes for which the Council are by this Act authorised to expend or lend money the Council may from time to time create consolidated stock and the following provisions shall have effect:—

Power to
raise consoli-
dated stock.

(i.) Where the Council under the authority of this Act create consolidated stock to raise money to enable them to make a loan repayable within a period not exceeding thirty years from the date of such loan the Council shall from time to time carry to the consolidated loans fund such sums as the Treasury approve as being in their opinion sufficient to redeem within the period of thirty years from the date of the creation of such stock or within any less period for which any such loan may be made an amount of consolidated stock equal to that so created:

(ii.) Money borrowed from and lent by the Council under the provisions of this Act may be made repayable either in one sum or by instalments or by a series of equal annual or other instalments to include both principal and interest or otherwise as may be agreed between the Council and the borrowers:

(iii.) All sums received by the Council in respect of interest on or principal of any loan made by them under this Act shall be carried to the consolidated loans fund:

(iv.) Where the Council create consolidated stock for the purpose of any scheme made by the Metropolitan Board of Works or the Council under the Housing of the Working Classes Act 1890 or any enactments repealed by that Act all money required for payment of dividends on and the redemption of all consolidated stock created for such purpose shall be charged to the special county account to which the expenditure for the purposes of the said Acts is chargeable:

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(v.) Consolidated stock for the purposes of this Act may be created by the Council from time to time in such amounts and at such times only as the Council shall actually require for the said purposes respectively.

New
redeemable
consolidated
stock.

14. The Council may by a resolution passed before the issue of any consolidated stock created under this Act determine that such stock shall be issued upon the terms that the Council shall not be bound to redeem the same at any fixed date but the annual sum to be carried to the consolidated loans fund under section 27 of the Metropolitan Board of Works (Loans) Act 1869 in respect of such stock shall where the money raised by the stock is not required to be repaid within a shorter period than sixty years be calculated on the same basis as if such stock had to be redeemed at par at the expiration of sixty years from the date of the issue thereof :

All such stock shall be redeemable by and at the option of the Council at par in such sums and proportions and in such order and manner whether by drawings or otherwise as the Council may from time to time determine subject nevertheless to any terms and conditions expressed in any resolution for the creation or issue of such stock :

With regard to any such stock the Council may by a resolution passed at any time and from time to time with the sanction of the Treasury determine that during any period not exceeding thirty years from the date of the resolution they will not exercise their option of redeeming the same :

Any prospectus issued by the Council inviting tenders for any such stock shall state in general terms—

- (a) the period at after or within which and the conditions upon which the option of the Council to redeem the same may be exercised ; and
- (b) the financial provision required by statute to be made by way of sinking fund in respect of such stock :

All stock created under the powers of this section shall form part of and rank equally with the consolidated stock created under the powers of section 14 of the London County Council (Money) Act 1896 and section 13 of the Act of 1897 and shall also rank equally with all consolidated stock created under the powers of any subsequent Act if the same be thereby declared to rank equally with consolidated stock created under the powers of this section and the said sections 14 of the said Act of 1896 and 13 of the Act of 1897.

15.—(1) Where the Council are by this Act authorised to raise money for any purpose on capital account or to make a loan they may instead of raising such money or any part thereof by the issue of consolidated stock (and with the approval of the Treasury) employ for that purpose any money for the time being standing to the capital account of the consolidated loans fund and realise for that purpose any securities in which such money shall be at the time invested.

A.D. 1898.
—
Employment
of money
of consoli-
dated loans
fund.

(2) The employment by the Council of such money shall be deemed to be in substitution for the exercise of the powers of the Council under this Act of raising the amount of such money by means of the issue of consolidated stock.

(3) No such money shall be so employed unless provision be made in such manner as the Treasury approve for replacing the same in the consolidated loans fund at or before the date (if any) at which consolidated stock redeemable by means of such money is required to be redeemed and (as regards moneys accumulated in respect of consolidated stock which is not required to be redeemed at any fixed date) for so replacing the same within such period not exceeding sixty years from the date of the employment of such money as the Council with the consent of the Treasury may determine and not exceeding the period within which the money if borrowed would be repayable.

And in every case the Council shall in each year raise as part of the county rate such sum as the Treasury approve as being in their opinion a proper and sufficient contribution in respect of that year towards the replacement at or before the date or within the period aforesaid of the money employed for such purpose and for the payment of interest on the money so employed and such sums shall be carried by the Council to the consolidated loans fund.

16. The power of the Council under section 15 of the London Council (Money) Act 1889 to temporarily invest any money for the time being standing to the capital account of the consolidated loans fund in respect of stock which the Council are not required to redeem at any fixed date shall only extend to any period during which by any resolution the Council may have bound themselves not to exercise their option of redeeming such stock :

Investment
of money of
consolidated
loans fund.

And if the Council at any time while they have any such money invested or available for investment require to expend money for any purpose on capital account or to make any loan under any statutory power which would otherwise involve the issue of additional stock they shall before issuing any more stock which they are not required to redeem at any fixed date employ subject to

A.D. 1898. — the provisions of the last preceding section such first-mentioned money and if need be realise for the purpose any securities in which that money is at the time invested.

Power after issue of stock to apply money raised by stock to make up dividends from fixed dates.

17. Where stock is issued under this Act subject to a condition that the money to be raised thereby shall be paid up by instalments the Council may pay dividend on the total nominal amount of such stock from any date fixed at the time of issue although the instalments or some or one of them may not have been payable until after that date. If the amount so paid by way of dividend exceed the sum which would have been payable on the portion of the stock representing the money actually paid up the difference may be paid out of the proceeds of the issue of the stock to the consolidated loans fund but not at any time later than twelve months from the date of issue.

Conversion of stock.

18.—(1) The Council may—

(a) for the purpose of the purchase or redemption of consolidated stock issued before the passing of this Act raise money by the issue of consolidated stock; or

(b) with the consent of the holder of consolidated stock issued before the passing of this Act convert it into another denomination of consolidated stock by issuing the latter stock in substitution for the stock formerly held by such holder (in this Act referred to as "converted stock");

and may issue consolidated stock under this Act accordingly.

(2) The Council may in the case of any conversion of stock make such reasonable payment as they think fit to the holder of such stock in connexion with and for the purpose of effecting the conversion and any such payment may be either in money or stock or partly in the one and partly in the other. Any such payment in money may be made out of moneys raised by the issue of stock or subject to the provisions of this Act out of the consolidated loans fund.

(3) Where stock is issued for the purpose of raising money to purchase or redeem or convert stock the payments into the consolidated loans fund shall be such as appear to the Council with the approval of the Treasury sufficient to provide for the redemption or extinction of the new stock within the remainder of the period for the redemption of the stock so purchased redeemed or converted and all stock so purchased redeemed or converted shall be forthwith cancelled.

(4) Where the holder of any stock is one of the persons enabled by the Lands Clauses Consolidation Act 1845 to sell land under that

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Act he may consent to any conversion under this section as if he were the absolute owner of the stock in question and may accept money for such consent and he is hereby indemnified for giving such consent and his receipt shall be a good discharge. A.D. 1898.

(5) Where any stock is converted under this section the new stock and the dividends thereon shall be subject to the same trusts charges rights distringas and restraints as affected the stock so converted and the dividends thereon respectively and all powers of attorney requests as to dividends and other documents relating to the stock so converted and the dividends thereon or either of them shall apply to the new stock and the dividends thereon respectively.

(6) In any Act passed or instrument executed whether before or after the passing of this Act references to any stock liable to be converted in pursuance of this Act may if the stock is so converted be construed as references to the new stock and in the case of any testamentary instrument whether executed before or after the passing of this Act any disposition which but for the passing of this Act would have operated as a specific or demonstrative bequest of any such stock shall if the same is so converted be construed as a specific or demonstrative bequest of such new stock and if the same is not so converted but is redeemed shall be construed as a pecuniary legacy of a sum of money equal to the redemption money of the stock so redeemed.

19. The limitation on the borrowing power of the Council contained in section 38 of the Metropolitan Board of Works (Loans) Act 1869 shall not extend to money raised by the Council in conformity with and for purposes mentioned in this Act. 32 & 33 Vict. c. 102. s. 38 not to extend to money raised under this Act.

20. During the financial period the Council shall not (except for such temporary period not exceeding six months as the Treasury may sanction) raise otherwise than in conformity with and to the extent mentioned in this Act any money under any powers of borrowing conferred upon the Council either by this Act or by any other Act. Provided always that the limitations contained in this section shall not extend to limit or control the raising of money under the authority of section 34 of the Metropolitan Board of Works (Loans) Act 1869 or of section 8 of the Metropolitan Board of Works (Loans) Act 1875 for the purposes in the said sections respectively mentioned. Limit to exercise of borrowing powers.

21. Sections 27 to 43 of the Metropolitan Board of Works (Money) Act 1885 are incorporated with this Act and shall be applicable to all stock created under the powers of this Act. Incorporation of sections 27 to 43 of 48 & 49 Vict. c. 50.

[Ch. ccxxii.] *London County Council (Money)* [61 & 62 VICT.]
Act, 1898.

A.D. 1898.

Power to
lend tempo-
rarily.

22. The Council may lend temporarily (upon the security of any stock bonds bills or other property in which trustees are by the Trustee Act 1893 authorised to invest) to any person or persons any sum of money which the Council may have in hand :

Provided—

- (a) That no such loan shall be advanced for a longer period than three months ;
- (b) That the aggregate of such loans outstanding at any one time shall not exceed five hundred thousand pounds ;
- (c) That the Council shall with the consent of the Treasury determine the per-centage by which the value of the securities required from borrowers shall exceed the amount of the loans advanced.

Provisions
as to raising
money by
bills.

23. Instead of raising for any purposes by the creation and issue of stock money which they are authorised to raise by that method under the powers of this Act the Council may raise for those purposes such money by means of bills subject to and in accordance with the provisions of section 21 of the Act of 1897 :

Provided that the aggregate amount payable on bills current at any one time under the Act of 1897 and this Act shall not exceed the sum of one million pounds except by the amount payable on bills issued shortly before any other bills fall due in order to pay off those bills.

As to
forgery &c.
of London
County
Bills.

24. Sections 8 9 10 and 11 of the Forgery Act 1861 (which sections relate to the forgery of and other frauds relating to Exchequer Bills) shall apply to London County Bills and shall have effect as if "Exchequer Bill" in those sections included "London County Bill."

As to pay-
ments under
this Act.

25. All costs and expenses of the Council in the execution of this Act (except so far as they may be otherwise provided for by this or any other Act) shall be defrayed as payments for general county purposes within the meaning of the Local Government Act 1888 and the costs charges and expenses preliminary to and of and incidental to the preparing applying for obtaining and passing of this Act shall be paid by the Council in like manner.

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The SCHEDULE referred to in the foregoing Act. A.D. 1898

PART I.

ESTIMATED CAPITAL REQUIREMENTS 1ST APRIL 1898 TO
30TH SEPTEMBER 1899.

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1899 not exceeding		Estimated Requirement for Half-Year ending 30th September 1899 not exceeding	
			£	£	£	£
Sec. 4 . . .	Fire Brigade Act 1865 and Acts amending or extending the same.	Providing sites for and erection of stations piers for river stations plant for new stations new floats and hydrants.	—	110,500	—	73,000
	Acts relating to parks gardens and open spaces.	Purchase acquisition laying out planting and improvement of parks gardens and open spaces Fencing drainage buildings band-stands appliances and conveniences of various kinds in parks and open spaces Formation and improvement of lakes and ponds New river wall camp-shedding and water supply Contributions towards purchase acquisition laying-out and improvement of open spaces gardens and recreation grounds.	—	128,210	—	71,500
	Thames Tunnel (Blackwall) Acts 1887 and 1888.	(a) Completion of works in connexion with the tunnel including formation of approaches and construction of conveniences and provision for compensations. (b) Buildings for re-housing persons displaced.	18,700	—	1,500	—
			2,000	—	18,000	—
				20,700		14,500
	Thames Tunnel (Greenwich to Mill-wall) Act 1897.	Purchase of property and compensations and construction of subway.	—	55,000	—	22,000
Housing of the Working Classes Act 1890 and Acts amending or extending the same.	Schemes and contributions to schemes erection of dwellings and other expenditure under the Act.	—	604,150	—	289,800	
Public Health (London) Act 1891 and Acts amending or extending the same.	Provision of accommodation for the holding of inquests—Sites for and erection of coroners' courts.	—	20,725	—	10,625	
	Carried forward		£939,285		£481,425	

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THE SCHEDULE—continued.

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1899 not exceeding		Estimated Requirement for Half-Year ending 30th September 1899 not exceeding	
			£	£	£	£
		Brought forward		839,285		481,425
Sec. 4	Metropolis Management Act 1855 and the Metropolis Management Amendment Act 1862.	Purposes mentioned in section 144 of the Metropolis Management Act 1855 and section 72 of the Metropolis Management Amendment Act 1862 and expenditure upon improvements and works sanctioned by Parliament but for which no provision is made elsewhere.	—	600,000	—	250,000
	Metropolitan Board of Works (Various Powers) Act 1887.	Drainage of detached portion of Clerkenwell Parish at Muswell Hill.	—	500	—	—
	London Council (General Powers) Act 1890.	Acquiring freehold of Fairseat House Waterlow Park.	—	1,200	—	1,200
	London Council (General Powers) Act 1891.	(a) Barking Road Bridge and approach thereto—Completion of works. (b) Isle of Dogs bridges—Reconstruction. (c) Evelyn Street Deptford improvement—Completion of works and compensation.	14,000 2,500 1,000	— — —	— — 500	— — —
	London County Council (General Powers) Act 1893.	Victoria Embankment and Westminster Bridge—Electric lighting.	—	25,800	—	10,000
	London County Council (Improvements) Act 1894.	(a) Highgate Archway—Reconstruction. (b) Wood Lane Hammersmith improvement—Provision for compensation.	16,000 150	— —	6,000 —	— —
	London County Council (General Powers) Act 1895.	(a) Ben Jonson Road improvement—Purchase of property and works. (b) Blackstock Road improvement—Completion of works and compensation. (c) Purchase of the interests of sundry vestries and district boards in surplus lands or other recoupment arising from improvements carried out at the joint cost of the Council and the vestries and district boards.	6,700 3,500 20,000	— — —	500 — 20,000	— — —
	London County Council (Tower Bridge Southern Approach) Act 1895.	Purchase of property and formation of street.	—	236,000	—	100,000
	London County Council (Vauxhall Bridge) Act 1895.	Rebuilding Vauxhall Bridge over the River Thames (including approaches and construction of a temporary bridge).	—	80,000	—	70,000
	London County Council (General Powers) Act 1896.	(a) Lambeth Bridge—Purchase of Property for Improvement of Eastern Approach. (b) Wandsworth Bridge—Construction of steps at Southern Approach. (c) Hackney Marsh—Purchase of the "White House."	2,700 400 —	— — —	— 400 2,000	— — —
		Carried forward		21,055,285		2942,025

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Act, 1898.

THE SCHEDULE—continued.

A.D. 1898.

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1899 not exceeding		Estimated Requirement for Half-Year ending 30th September 1899 not exceeding	
			£	£	£	£
		Brought forward		1,955,235		942,025
Sec. 4.	London County Council (Improvements) Act 1897.	(a) Tower Bridge Northern Approach—Purchase of property and works.	55,000	—	105,000	—
		(b) Strand Widening—Purchase of property and works.	290,750	—	355,000	—
		(c) Tottenham Court Road Widening—Purchase of property and works.	30,000	—	31,860	—
				375,750		491,860
	London County Council (General Powers) Act 1897.	(a) Long Lane Widening and New Street in Southwark— (i) Purchase of property and works.	130,000	—	105,000	—
		(ii) Re-housing persons displaced.	—	—	500	—
		(b) Battersea Park Road Widening—Purchase of property and works.	18,200	—	13,200	—
		(c) Holloway Road Widening—Purchase of property and works.	8,150	—	5,150	—
		(d) Old Street and Goswell Road Widening—Purchase of property and works.	125,000	—	106,000	—
				281,350		229,850
	Highgate Woods Preservation Act 1897.	Churchyard Bottom Wood—Contribution towards purchase.	—	5,000	—	—
	Local Government Act 1888 and Lunacy Act 1890.	Providing sites for and building enlarging and improving lunatic asylums Buildings (including temporary buildings) fittings equipment heating lighting drainage sinking well farm-buildings and stock planting road-making construction of railway fencing and miscellaneous expenditure on improvement and development of lands held with the various asylums.	—	520,480	—	208,200
	Local Government Act 1888.	Industrial schools -- Additions improvements &c. at Feltham and Mayford Schools.	—	6,000	—	5,250
	Local Government Act 1888 and Weights and Measures Act 1889 and Acts amending or extending the same.	Providing offices and appliances for the verification and stamping of weights and measures.	—	15,150	—	2,820
	Local Government Act 1888.	Acquiring a site for and providing a council chamber and offices for the Council.			(Such sum or sums as the Council with the approval of the Treasury may think fit.)	
	" "	Provision of workshops—Erection of buildings machinery &c.	—	1,700	—	500
	Local Government Act 1888 and Acts relating to county bridges.	Widening and reconstructing certain county bridges— (a) Bow County Bridge	5,000	—	10,000	—
		(b) Brockley Bridge	12,000	—	12,000	—
		(c) Catford Bridge	12,000	—	12,000	—
				29,000		34,000
	Technical Instruction Act 1889.	Provision of technical schools laboratories and workshops and equipment of same.	—	35,000	—	10,000
		Carried forward		£3,224,665		£1,924,505

[Ch. ccxxii.] London County Council (Money) [61 & 62 Vict.]
Act, 1898.

A.D. 1898.

THE SCHEDULE—continued.

Reference to Section of foregoing Act.	Acts for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Estimated Requirement for Year ending 31st March 1899 not exceeding		Estimated Requirement for Half-Year ending 30th September 1899 not exceeding	
			£	£	£	£
		Brought forward		3,224,685		1,924,505
Sec. 4 -	London Brighton and South Coast Railway Acts 1890 and 1892 and South Western Railway Act 1891.	Improving spans and headways of railway bridges at New Road Russell Street and Stewart's Road.	—	25,000	—	25,000
	Small Holdings Act 1892.	Purchase and adaptation of land for small holdings.	—	900	—	—
	Acts relating to Tramways.	(a) Purchase of tramways undertakings.	30,000	—	30,000	—
		(b) Construction of extensions &c.	20,000	—	10,000	—
				50,000		40,000
	Sale of Gas Acts	Provision of offices and appliances for testing gas-meters.	—	11,300	—	6,060
	Main Drainage Acts	Precipitation and other works at pumping stations and outfalls sewerage works including new main sewers and relief sewers.	—	205,010	—	134,910
	Any other Act	To provide for possible expenditure for purposes authorised by Parliament but not included in this Act and for which it may be desirable that the Council should have borrowing power.	—	50,000	—	25,000
				3,568,875		2,155,475
						Total - £5,722,350

Carried forward - £5,722,350

THE SCHEDULE—*continued.*

A.D. 1898.

PART II.

Brought forward • £5,722,350

ESTIMATED CAPITAL REQUIREMENTS UNDER BILLS OF PRESENT SESSION.
 UP TO 30TH SEPTEMBER 1899.

Reference to Section of fore-going Act.	Act for the Purposes of which the Borrowing Power is required.	Nature of Expenditure.	Total Parliamentary Estimate.	Estimated Requirement for Year ending 31st March 1899.		Estimated Requirement for Half-Year ending 30th September 1899.	
				£	£	£	£
Sec. 4	London County Council (General Powers) Bill 1898 (if it become law).	(a) Roehampton Street Westminster continuation—Purchase of property and works.	5,700	2,000	—	3,100	—
		(b) York Road Battersea and Wandsworth widening—Purchase of property and works.	87,150	20,000	—	25,000	—
		(c) Albert Embankment widening—Purchase of property and works.	37,100	10,000	—	10,000	—
		(d) Rosemary Branch Bridge Widening bridge over canal.	6,800	2,000	—	4,800	—
					34,000	42,900	
	London County Council (Northern Tramways) Bill 1898 (if it become law).	Construction of tramways in Rosebery Avenue and other streets in the county of London.	32,000	—	32,000	—	10,000
	London County Council (Westminster Bridge and Embankment Tramways) Bill 1898 (if it become law).	Construction of tramways over Westminster Bridge and along the Victoria Embankment.	24,000	—	24,000	—	10,000
					90,000	62,900	£152,900
Carried forward							• £5,875,250

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