

Agriculture (Miscellaneous Provisions) Act 1963

1963 CHAPTER 11

21 Amendment of rules as to valuation of sheep stocks in Scotland

- (1) In Schedule 2 to the Hill Farming Act 1946 (which Schedule contains provisions as to the valuation of sheep stocks in Scotland where such stock is to be taken over at the termination of the tenancy of an agricultural holding by the landlord or the incoming tenant, and for the purposes of any such valuation provides for the adjustment of certain prices and values within limits specified in the Schedule and for the addition to certain other values of amounts so specified) the said limits and amounts shall, instead of being expressed as sums of money, be expressed as percentages, and accordingly—
 - (a) in paragraph 5 of Part I of the said Schedule, for the words "ten shillings" there shall be substituted the words "twenty per cent.";
 - (b) in head (a) of paragraph 6 of the said Part I, for the words "fifteen shillings" there shall be substituted the words "thirty per cent. of such value";
 - (c) in head (c) of the said paragraph 6, for the words " five shillings " there shall be substituted the words " ten per cent. ";
 - (d) in paragraph 2 of Part II of the said Schedule, for the words " five shillings " there shall be substituted the words " ten per cent ";
 - (e) in head (a) of paragraph 3 of the said Part II, for the words "fifteen shillings" there shall be substituted the words "thirty per cent. of such value ";
 - (f) in head (b) of the said paragraph 3, for the words " five shillings " there shall be substituted the words " ten per cent ".
- (2) The foregoing subsection shall not apply for the purposes of a valuation made in respect of a lease entered into before the commencement of this Act.
- (3) This section shall be construed as one with the Sheep Stocks Valuation (Scotland) Acts 1937 and 1946 and may be cited with those Acts as the Sheep Stocks Valuation (Scotland) Acts 1937 to 1963.