



Finance Act 1963

1963 CHAPTER 25

PART IV

STAMP DUTIES

Reduction of duties

[^{F1}56 Reduced duty on leases.

- (1) ^{F2}
- (3) For the purposes of the said heading a lease granted for a fixed term and thereafter until determined shall be treated as a lease for a definite term equal to the fixed term together with such further period as must elapse before the earliest date at which the lease can be determined; and section 75 of the said Act of 1891 (agreements for leases) shall be construed accordingly.
- (4) Section 76, subsections (3) and (4) of section 77 and section 78 of the said Act of 1891 shall cease to have effect.]

Textual Amendments

- F1** S. 56 repealed (27.7.1999) by 1999 c. 16, s. 139, **Sch. 20 Pt. V(2)**
- F2** S. 56(1)(2) repealed with saving by Finance Act 1974 (c. 30), s. 49(2)(3), **Sch. 14 Pt. III**

Modifications etc. (not altering text)

- C1** The “said heading” means the heading “Lease or Tack” in **Stamp Act 1891 (c. 39), Sch. 1**
- C2** The text of ss. 56(4), 59(5), 68, 73(9) is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Status:

Point in time view as at 21/07/2008.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1963, Section 56.