



Finance Act 1964

1964 CHAPTER 49

An Act to grant certain duties, to alter other duties, and to amend the law relating to the National Debt and the Public Revenue, and to make further provision in connection with Finance. [16th July 1964]

Editorial Information

X1 The text of s. 23 was taken from S.I.F. Group 114 (Stamp Duty) and ss. 24, 26(1)(4)(5), Sch. 8 paras. 1, 3 and 9 from S.I.F. Group 99:2 (Public Finance and Economic Controls : International Financial Arrangements) ; provisions omitted from S.I.F. have been dealt with as referred to in other commentary.

Extent Information

E1 For extent of this Act see [s. 26\(5\)\(6\)](#)

Commencement Information

II Act partly in force at Royal Assent, partly retrospective, see individual sections; all provisions so far as unrepealed wholly in force at 1.2.1991.

PART I

1 **F1**

Textual Amendments

F1 [S. 1](#) repealed by [Finance Act 1972 \(c. 41\)](#), s. 134(7), [Sch. 28 Pt. XII](#); [Finance \(No. 2\) Act 1975 \(c. 45\)](#), ss. 8(1)(2), 75(5), [Sch. 14 Pt. I](#); [Alcoholic Liquor Duties Act 1979 \(c. 4\)](#), s. 92(2), [Sch. 4 Pt. I](#)

2 **F2**

Status: Point in time view as at 28/10/2002. This version of this Act contains provisions that are not valid for this point in time.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 1964 (repealed). (See end of Document for details)

Textual Amendments

F2 S. 2 repealed by Finance (No. 2) Act 1975 (c. 45), ss. 8(1)(2), 75(5), **Sch. 14 Pt. I**; Alcoholic Liquor Duties Act 1979 (c. 4), s. 92(2), **Sch. 4 Pt. I**

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..... **F3**

Textual Amendments

F3 S. 3 repealed by Finance (No. 2) Act 1975 (c. 45), ss. 8(1)(2), 75(5), **Sch. 14 Pt. I**

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..... **F4**

Textual Amendments

F4 S. 4 repealed (with savings) by Finance Act 1977 (c. 36), ss. 3(1), 59(5), **Sch. 9 Pt. II**

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..... **F5**

Textual Amendments

F5 S. 5 repealed by Finance (No. 2) Act 1964 (c. 92), s. 10(4), **Sch. 4**; Statute Law (Repeals) Act 1971.

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..... **F6**

Textual Amendments

F6 S. 6 repealed by Hydrocarbon Oil (Customs & Excise) Act 1971 (c. 12), s. 24(2), **Sch. 7**

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..... **F7**

Textual Amendments

F7 S. 7 repealed by Finance Act 1966 (c. 18), s. 53(7), **Sch. 13 Pt. I**; Finance Act 1968 (c. 44), s. 61(10), **Sch. 20 Pt. I**; Betting and Gaming Duties Act 1972 (c. 25), s. 29(2), **Sch. 7**

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..... **F8**

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Textual Amendments

F8 S. 8 repealed by [Excise Duties \(Surcharges and Rebates\) Act 1979 \(c. 8\), s. 4\(3\), Sch. 2](#)

9 **F9**

Textual Amendments

F9 S. 9 repealed by Statute Law (Repeals) Act 1971

10 Stores.

(1) **F10**

[^{F11}(2) Section 18 of the Purchases Tax Act 1963 (which affords relief from purchase tax in respect of goods exported or being ship’s stores) shall be amended as follows, that is to say—

- (a) for the words “ships’ stores” in subsection (4) there shall be substituted the words “stores for use in any ship or aircraft”; and
- (b) in that subsection, as so amended, “stores” shall include goods for use as mentioned in [^{F12}section 4 of the Customs and Excise Management Act 1979], and any other goods being stores as defined in [^{F12}section 1(1) of that Act], and “ship” shall include any boat or other vessel whatsoever.]

Textual Amendments

F10 S. 10(1) repealed by [Customs and Excise Management Act 1979 \(c. 2\), s. 177\(3\), Sch. 6 Pt. I](#)

F11 S. 10(2) repealed (*prosp.*) by [Finance Act 1972 \(c. 41\), ss. 54\(8\), 134\(7\), Sch. 28 Pt. II](#)

F12 Words substituted by [Customs and Excise Management Act 1979 \(c. 2\), s. 177\(2\), Sch. 5 para. 5](#)

Modifications etc. (not altering text)

C1 The text of ss. 10(2), 26(6)(7), Sch. 8 paras. 1, 3 and 9, and Sch. 9 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

11 **F13**

Textual Amendments

F13 S. 11 repealed by [Vehicles \(Excise\) Act 1971 \(c. 10\), s. 39\(5\), Sch. 8 Pt. I](#)

12 **F14**

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Textual Amendments

F14 Ss. 12–21 repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), ss. 538(1), 539(1), [Sch. 16](#)

PART II

13— ^{F15}
21.

Textual Amendments

F15 Ss. 12–21 repealed by [Income and Corporation Taxes Act 1970 \(c. 10\)](#), ss. 538(1), 539(1), [Sch. 16](#)

PART III

MISCELLANEOUS

22 ^{F16}

Textual Amendments

F16 S. 22 repealed by [European Communities Act 1972 \(c. 68\)](#), s. 4, [Sch. 3 Pt. II](#)

VALID FROM 21/07/2008

23 Exemption of service contracts from stamp duty.

- (1) No stamp duty shall be chargeable on, or any memorandum of, a contract of service in any office or employment or a contract varying or terminating such a contract.
- (2) This section shall have effect as from 6th July 1964, and if before the passing of this Act any duty has been paid which by virtue of this section is not chargeable, the Commissioners shall, on application made to them within two years after the date of the payment, cancel the relevant stamps and repay the duty.
- (3) This section shall be construed as one with the ^{M1}Stamp Act 1891.

Marginal Citations

M1 1891 c. 39.

^{F17}**24** **Transfer etc. of Government stock entered in Dublin register.**

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Textual Amendments

F17 S. 24 repealed (28.10.2002) by S.I. 2002/2521, art. 10(2), **Sch. 2**

25 **F18**

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Textual Amendments

F18 S. 25 repealed by National Loans Act 1968 (c. 13), s. 24(2), **Sch. 6 Pt. I**

26 Short title, construction, extent and repeal.

(1) This Act may be cited as the Finance Act 1964.

(2) **F19**

(4) Any reference in this Act to any other enactment shall, except so far as the context otherwise requires, be construed as a reference to that enactment as amended or applied by or under any other enactment, including this Act.

(5) Such of the provisions of this Act as relate to matters in respect of which the Parliament of Northern Ireland has power to make laws shall not extend to Northern Ireland.

(6) This Act, so far as it amends the Sugar Act 1956, shall extend to the Isle of Man.

(7) The enactments mentioned in Schedule 9 to this Act are hereby repealed to the extent mentioned in the third column of that Schedule, but subject to any provision in relation thereto made at the end of that Schedule.

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Textual Amendments

F19 S. 26(2)(3) repealed by Customs and Excise Management Act 1979 (c. 2), s. 177(3), **Sch. 6 Pt. I**

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Modifications etc. (not altering text)

C2 The text of ss. 10(2), 26(6)(7), Sch. 8 paras. 1, 3 and 9, and Sch. 9 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

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SCHEDULES

SCHEDULES 1—4

. . . F20

Textual Amendments

F20 Schs. 1–4 repealed by Finance (No. 2) Act 1975 (c. 45), s. 75(5), **Sch. 14 Pt. I**

SCHEDULE 5

. . . F21

Textual Amendments

F21 Sch. 5 repealed (with savings) by Finance Act 1977 (c. 36), s. 59(5), **Sch. 9 Pt. II**

SCHEDULE 6

. . . F22

Textual Amendments

F22 Sch. 6 repealed by Hydrocarbon Oil (Customs & Excise) Act 1971 (c. 12), s. 24(2), **Sch. 7**

SCHEDULE 7

. . . F23

Textual Amendments

F23 Sch. 7 repealed by Income and Corporation Taxes Act 1970 (c. 10), ss. 538(1), 539(1), **Sch. 16**

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SCHEDULE 8

Section 24.

MODIFICATION OF ENACTMENTS FOR PURPOSES OF SECTION 24

THE FINANCE ACT 1942

(5 & 6 GEO. 6 C. 21)

1 F24

Textual Amendments

F24 Sch. 8 para. 1 repealed (28.10.2002) by S.I. 2002/2521, art. 10(2), Sch. 2 Pt. I

2 F25

Textual Amendments

F25 Sch. 8 paras. 2, 8 and 10 repealed by Statute Law (Repeals) Act 1974 (c. 22), Sch. Pt. XI

3 F26

Textual Amendments

F26 Sch. 8 para. 3 repealed (28.10.2002) by S.I. 2002/2521, art. 10(2), Sch. 2 Pt. I

4—7. F27

Textual Amendments

F27 Sch. 8 paras. 4-7 repealed by Income and Corporation Taxes Act 1970 (c. 10), ss. 538(1), 539(1), Sch. 16

THE MISCELLANEOUS FINANCIAL PROVISIONS ACT 1955

(4 & 5 ELIZ. 2 C. 6)

8 F28

Textual Amendments

F28 Sch. 8 paras. 2, 8 and 10 repealed by Statute Law (Repeals) Act 1974 (c. 22), Sch. Pt. XI

9 F29

Textual Amendments

F29 Sch. 8 para. 9 repealed (28.10.2002) by S.I. 2002/2521, art. 10(2), Sch. 2 Pt. I

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THE STOCK TRANSFER ACT 1963

(1963 c. 18)

10 F30

Textual Amendments
F30 Sch. 8 paras. 2, 8 and 10 repealed by Statute Law (Repeals) Act 1974 (c. 22), Sch. Pt. XI

SCHEDULE 9

Section 26.

REPEALS

Modifications etc. (not altering text)
C3 The text of ss. 10(2), 26(6)(7), Sch. 8 paras. 1, 3 and 9, and Sch. 9 is in the form in which it was originally enacted: it was not reproduced in Statutes in Force and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

..... F31

Textual Amendments
F31 Sch. 9 Table repealed by Statute Law (Repeals) Act 1974 (c. 22)

Textual Amendments
F31 Sch. 9 Table repealed by Statute Law (Repeals) Act 1974 (c. 22)

- 1 The above repeals shall come into force on the passing of this Act or, where a date is specified above in relation to a repeal, on that date:
Provided that the repeals relating to section 121 of and Schedule 8 to the Income Tax Act 1952 shall apply only in relation to years of assessment beginning not earlier than the coming into operation of the first regulations made after the passing of this Act under section 47 of the Finance Act 1942.
- 2 The above repeals so far as they relate to any drawback or other relief from duty replaced by sections 1 to 4 of this Act shall not have effect in relation to any duty charged before the coming into force of those sections.
- 3 The repeal of sections 197 and 206 of the Customs and Excise Act 1952, and that relating to section 203(3) thereof, shall not operate in relation to oils in respect of which the excise duty on hydrocarbon oils is charged before 1st January 1965.
- 4 The repeal of section 202 of the Customs and Excise Act 1952 and section 9 of the Finance Act 1960 shall not invalidate regulations made under either of those sections and in force at the passing of this Act, and in so far as the regulations were so made they shall be treated from the time the repeal comes into force as if made under section 6(5) of this Act.

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