
Status: Point in time view as at 01/08/1995.

Changes to legislation: There are currently no known outstanding effects for the Industrial and Provident Societies Act 1965 (repealed), SCHEDULE 3. (See end of Document for details)

SCHEDULES

SCHEDULE 3

Sections 33, 34, 35.

FORM OF RECEIPT ON MORTGAGE, HERITABLE SECURITY, ETC.

PART I

Forms applicable in England and Wales

Form A

The Limited hereby acknowledges to have received all moneys intended to be secured by the [within (or above) written] [annexed] deed [and by a further charge dated, etc., *or otherwise as required*].

Dated this day of

Members of the Committee.

Secretary.

Form B

The Limited hereby acknowledges that it has this day of received the sum of pounds representing all moneys intended to be secured by the [within (or above) written] [annexed] deed [and by a further charge dated, etc. *or otherwise as required*], the payment having been made by C.D. of and E.F. of

Members of the Committee.

Secretary.

Note. If the persons paying are not entitled to the equity of redemption but are paying the money out of a fund applicable to the discharge of the mortgage or other assurance, insert a statement to that effect.

A statement may also be inserted as to whether the receipt is or is not to operate as a transfer of the benefit of the mortgage or other assurance.

PART II

Forms applicable in Scotland

Form C

The Limited acknowledges that (1) the foregoing disposition granted by A (with consent) in favour of the said society dated and recorded in the Division of the General Register of Sasines

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for on was granted in security only of a loan of pounds made by the said society to the said , and (2) the said society have received repayment of all moneys secured by the said disposition.

[^{F1}Testing clause+

Textual Amendments

F1 Sch. 3 Forms C-E words substituted (1.8.1995) by 1995 c. 7 s. 14(1), 15(2) Sch. 4 para. 42 (with s. 9(3)(5)(7), 13, 14(3))

+Note—Subscription of the document by the granter of it will be sufficient for the document to be formally valid, but witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995).]

Members of the Committee.

Secretary.

Form D

The Limited acknowledges to have received repayment of all moneys secured by the foregoing bond and disposition in security [bond and assignation in security] [bond and such other deed of heritable security as may have been agreed] granted by A in the said society's favour dated and recorded in the Division of the General Register of Sasines for on

[^{F1}Testing clause+

+Note—Subscription of the document by the granter of it will be sufficient for the document to be formally valid, but witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995).]

Members of the Committee.

Secretary.

Form E

The Limited hereby acknowledges to have received repayment of all moneys secured by the foregoing [*describe deed*] by A in the said society's favour.

[^{F1}Testing clause+

+Note—Subscription of the document by the granter of it will be sufficient for the document to be formally valid, but witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995).]

Members of the Committee.

Secretary.

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