



Industrial and Provident Societies Act 1965 (repealed)

1965 CHAPTER 12

[^{F1}Capacity of society and power of committee to bind it

[^{F1}7F Definitions relating to section 7E .

- (1) In section 7E of this Act “transaction” includes any act; and the reference in subsection (1) of that section to limitations under the society’s registered rules includes limitations deriving—
 - (a) from a resolution of the society in general meeting or a meeting of any class of members; or
 - (b) from any agreement between the members of the society or of any class of members .
- (2) In section 7E(1) of this Act “company” has the same meaning as in the Companies Act 1985.
- (3) Section 346(2) to (8) of the Companies Act 1985 shall apply for the purposes of references in section 7E(1) of this Act to a person’s being “connected” with a committee member or to a committee member’s being “associated with” a company, but shall so apply—
 - (a) as if any reference to a director of a company were a reference to a member of a committee of a registered society; and
 - (b) subject to such other adaptations and modifications as may be specified by regulations made by the Treasury under this section.
- (4) Any regulations made under this section shall be made by statutory instrument which shall be subject to annulment in pursuance of a resolution of either House of Parliament.
- (5) In section 7E(4) of this Act “enactment” includes an enactment comprised in—
 - (a) an Act of the Scottish Parliament;

Status: Point in time view as at 04/05/2006. This version of this provision has been superseded.

Changes to legislation: There are currently no known outstanding effects for the Industrial and Provident Societies Act 1965 (repealed), Section 7F. (See end of Document for details)

(b) subordinate legislation, whether made under an Act or an Act of the Scottish Parliament.

(6) means the court having jurisdiction to wind up the society under the provisions of the Insolvency Act 1986 as applied by section 55 of this Act.]

Textual Amendments

F1 Ss. 7A-7F and cross-heading inserted (1.4.2004) by [Co-operatives and Community Benefit Societies Act 2003 \(c. 15\)](#), **ss. 3**, 7(1); S.I. 2003/2678, art. 2(1)

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