



Companies Act 1967

1967 CHAPTER 81

PART V

MONEYLENDERS

123 Board of Trade's certificate that a person is a banker to be conclusive evidence of that fact for the purposes of the Moneylenders Acts 1900 to 1927.

- (1) A certificate given by the Board of Trade that they are satisfied that a person can properly be treated for the purposes of the Moneylenders Acts 1900 to 1927 as being a person bona fide carrying on the business of banking shall, for those purposes, be conclusive evidence that he is so carrying on that business.
- (2) If, upon an application (made before the expiration of the period of six months beginning with the day on which this Act is passed) for the issue of a certificate under the foregoing subsection, the applicant satisfies the Board of Trade that he can, as respects a period before the issue of the certificate (whether beginning before or after the passing of this Act), properly be treated for the purposes of the said Acts as having been a person who was bona fide carrying on the business of banking, they may certify that they are so satisfied (specifying the period in question), and the certificate shall, for those purposes, be conclusive evidence that, as respects that period, he was so carrying on that business.
- (3) A certificate given under subsection (1) above with respect to a person may be revoked by the Board of Trade if they cease to be satisfied as respects him as mentioned in that subsection, but the revocation shall be without prejudice to the effect of the certificate as respects any period before the revocation.

124 Repeal of section 1 of Money-lenders Act 1911.

Section 1 of the Money-lenders Act 1911 (which, so far as it is in force in Great Britain, relates only to agreements made with, or security taken by, moneylenders before 1st January 1928 and to transfers of money or property made on the faith of the validity of agreements made with moneylenders before that day) shall cease to have effect.

Status: This is the original version (as it was originally enacted).

125 Extent of Part V.

This Part of this Act shall not extend to Northern Ireland.