



# Companies Act 1967

## 1967 CHAPTER 81

### PART VI

#### MISCELLANEOUS AND GENERAL

#### **126 Functions of Board of Trade under Acts relating to moneylenders and companies.**

Anything required or authorised by or under the Moneylenders Act 1900, the Companies Act 1948, the Insurance Companies Act 1958 or this Act to be done by, to or before the Board of Trade may be done by, to or before the President of the Board, any Minister of State with duties concerning the affairs of the Board, any secretary, under-secretary or assistant secretary of the Board or any person authorised in that behalf by the President.

#### **127 Amendment of Protection of Depositors Act 1963.**

- (1) The Protection of Depositors Act 1963 shall be amended as follows.
- (2) In sections 2(2) and 25(2), the words " within the meaning of paragraph 23 of Schedule 8 to the Companies Act 1948 " (which there qualify " banking or discount company ") shall be omitted.
- (3) In section 27(1) (general interpretation), for the definition of " audited accounts ", there shall be substituted the following definitions:—
  - “ audited accounts ', in relation to a company, means accounts audited by a person who is qualified for appointment as auditor of that company, other than a person so qualified by virtue of section 13 of the Companies Act 1967;
  - ' banking or discount company ' means a company which satisfies the Board of Trade that it ought to be treated for the purposes of this Act as a banking company or as a discount company”.
- (4) This section shall come into operation at the expiration of the period of six months beginning with the day on which this Act is passed.

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*Status: This is the original version (as it was originally enacted).*

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**128 Repeal of provisions of Civil Aviation Act 1949 as to compulsory third-party insurance.**

The following provisions of the Civil Aviation Act 1949 shall cease to have effect, namely, sections 43 to 46, section 49(1) and Schedule 6.

**129 Cesser of spent or obsolete enactments.**

- (1) The enactments specified in columns 1 and 2 of Schedule 7 to this Act (which, to the extent specified in column 3 of that Schedule, are spent or obsolete) shall cease to have effect to that extent.
- (2) This section, and Schedule 7 to this Act, so far as they relate to the Industrial Assurance Acts 1923 to 1948, shall extend to the Isle of Man and the Channel Islands.

**130 Short title, citation and repeal.**

- (1) This Act may be cited as the Companies Act 1967.
- (2) The Companies Act 1948, the Companies (Floating Charges) (Scotland) Act 1961 and Part I of, and Schedules 1 to 4 (both inclusive) to, this Act may be cited together as the Companies Acts 1948 to 1967.
- (3) The Insurance Companies Act 1958 and Part II of this Act, Schedule 5 to this Act and Part I of Schedule 6 thereto may be cited together as the Insurance Companies Acts 1958 to 1967.
- (4) In consequence of the foregoing provisions of this Act—
  - (a) each of the provisions of the Industrial Assurance Act 1923 specified in column 1 of Part I of Schedule 8 to this Act shall, to the extent specified in relation to it in column 2 of that Part, be repealed at the time so specified in column 3 thereof;
  - (b) the provision of the Industrial Assurance and Friendly Societies Act 1929 specified in column 1 of Part II of that Schedule shall, to the extent specified in column 2 of that Part, be repealed at the time specified in column 3 thereof;
  - (c) each of the provisions of the Companies Act 1948 specified in column 1 of Part III of that Schedule to this Act shall, to the extent specified in relation to it in column 2 of that Part, be repealed at the time so specified in column 3 thereof;
  - (d) the provision of the Industrial Assurance and Friendly Societies Act 1948 specified in column 1 of Part IV of that Schedule shall, to the extent specified in column 2 of that Part, be repealed at the time specified in column 3 thereof;
  - (e) the provision of the Reserve and Auxiliary Forces (Protection of Civil Interests) Act 1951 specified in column 1 of Part V of that Schedule shall, to the extent specified in column 2 of that Part be repealed at the time specified in column 3 thereof;
  - (f) each of the provisions of the Insurance Companies Act 1958 specified in column 1 of Part VI of that Schedule shall, to the extent specified in relation to it in column 2 of that Part, be repealed at the time so specified in column 3 thereof;
  - (g) each of the provisions of the Protection of Depositors Act 1963 specified in column 1 of Part VII of that Schedule shall, to the extent specified in relation

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to it in column 2 of that Part, be repealed at the time so specified in column 3 thereof;

- (h) the provision of the Trading Stamps Act 1964 specified in column 1 of Part VIII of that Schedule shall, to the extent specified in column 2 of that Part, be repealed at the times specified in column 3 thereof;
- (i) each of the provisions of the Administration of Justice Act 1965 specified in column 1 of Part IX of that Schedule shall, to the extent specified in relation to it in column 2 of that part, be repealed at the time so specified in column 3 thereof;

and this subsection and Schedule 8 to this Act, so far as they relate to the Industrial Assurance Acts 1923 to 1948 and to the Reserve and Auxiliary Forces (Protection of Civil Interests) Act 1951, shall extend to the Isle of Man and the Channel Islands.