

Status: Point in time view as at 16/07/1992.

Changes to legislation: There are currently no known outstanding effects for the National Loans Act 1968, SCHEDULE 1. (See end of Document for details)

SCHEDULES

^{X1}SCHEDULE 1

Section 2.

GOVERNMENT LENDING AND ADVANCES

Editorial Information

X1 Part of the text of Sch. 1 is in the form in which it was originally enacted: Sch. 1 was reproduced in Statutes in Force in part only and, except as specified, does not reflect any amendments or repeals which may have been made prior to 1.2.1991.

Section	Subject matter	Amendment
...
F1	F1	F1
Coal Industry Nationalisation Act 1946 (1946 c. 59)		
28(1)(b)	Interest on loans to National Coal Board at rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
28(2)	Interest on loans to National Coal Board to be paid into Exchequer	Sums received under section 28(1)(b) shall be paid into the National Loans Fund, and not into Exchequer.
34(1)	Loans to National Coal Board	For “Consolidated Fund” read “National Loan Fund”.
New Towns Act 1946 (1946 c. 68)		
12(1)	Advances to development corporations in Scotland on terms approved by the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
12(3)	Advances to development corporations	For “Consolidated Fund” read “National Loans Fund”.
12(5), 13(4)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
...
F3	F3	F3
Armed Forces (Housing Loans) Act 1949 (1949 c. 77)		
1(3)(a)(c)	Repayment out of Votes into Exchequer	For “Exchequer” read “National Loans Fund”.

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Miscellaneous Financial Provisions Act 1950 (1950 c. 21)

2(1)	Loans to Northern Ireland Government	For “Consolidated Fund of the United Kingdom” read “National Loans Fund”.
2(3)	Repayment into Exchequer	For references to the Exchequer substitute references to the National Loans Fund. Rate of interest to be [F ² determined] in accordance with this Act.

Housing (Scotland) Act 1950 (1950 c. 34)

94(1)	Advances to Scottish Special Housing Association on terms approved by the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
94(2)	Issue of advances out of Consolidated Fund	For “Consolidated Fund” read “National Loans Fund”.
94(4)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
... F3	... F3	... F3

Finance Act 1956 (1956 c. 54)

42(6)	Repayment of advances to nationalised industries	For “Exchequer” read “National Loans Fund”.
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Electricity Act 1957 (1957 c. 48)

In section 15(7) (defining “Exchequer advances”) and throughout the rest of the Act, for “Exchequer advances” substitute “Government advances”.

... F4	... F4	... F4
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Armed Forces (Housing Loans) Act 1958 (1958 c. 1—7 & 8 Eliz. 2.)

2	Method of repayment into Exchequer of issues under Armed Forces (Housing Loans) Act 1949	For “Exchequer” read “National Loans Fund” throughout. In subsection (2) of the said section 2 for the words from “be applied” to the end of the subsection substitute “be treated as a payment in satisfaction of an amount of principal”.
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F5	F5	F5
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F3	F3	F3
Covent Garden Market Act 1961 (1961 c. 49)		
40(1)	Advances to Covent Garden Market Authority	For “Consolidated Fund of the United Kingdom” read “National Loans Fund”.
40(4)	Interest at a rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
40(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
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F6	F6	F6
Housing (Scotland) Act 1962 (1962 c. 46)		
11(5)	Advances to housing associations, and, through section 18(3), to Scottish special Housing Association	For “Consolidated Fund” read “National Loans Fund”.
11(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
Transport Act 1962 (1962 c. 46)		
20(2)	Loans to Transport Boards bearing interest at rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
20(3)	Issue of loans out of Consolidated Fund	For “Consolidated Fund” read “National Loans Fund”.
20(5)(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.
39(8)	Payment into Exchequer in respect of commencing capital debt	For “Exchequer” read “National Loans Fund”.
...
F7	F7	F7
Shipbuilding Credit Act 1964 (1964 c. 7)		
1(5)	Loans for construction or alteration of ships bearing interest at a rate directed by the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
...
F8	F8	F8

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Harbours Act 1964 (1964 c. 40)

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F9	F9	F9
11(1)	Loans for execution of harbour works etc.	For “Consolidated Fund” read “National Loans Fund”.
43(1)	Loans under ss. 6 and 11 to bear interest at a rate directed by the Minister with approval of Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
43(2)	Issue of loans out of Consolidated Fund	For “Consolidated Fund” read “National Loans Fund”.
43(4)(5)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.

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F3

[F¹⁰New Towns Act 1981 (1981 c. 64)]

[F ¹¹ 58(1)(5)(6)]	Loans to development corporations and the Commission for the New Towns on terms approved by Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
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F3

Military Aircraft (Loans) Act 1966 (1966 c. 15)

1(1)	Issues for the purchase of military aircraft etc.	For “Consolidated Fund” read “National Loans Fund”.
2(1)	Repayment out of Votes into Exchequer	For “Exchequer” read “National Loans Fund”.

Docks and Harbours Act 1966 (1966 c. 28)

41(9)(10)	Payment into Exchequer of amounts in respect of debt assumed under a harbour revision order or harbour reorganisation scheme	For “Exchequer” read “National Loans Fund”.
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F3

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Tees and Hartlepoons Port Authority Act 1966 (c. XXV)

32(6)(7)	Repayment out of Votes into Exchequer	For “Exchequer” read “National Loans Fund”. Rate of interest to be [F ² determined] in accordance with this Act.
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Land Commission Act 1967 (1967 c. 1)

3(1)	Government Loans to Land Commission	For “Consolidated Fund” read “National Loans Fund”.
3(4)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”. Rate of interest to be [F ² determined] in accordance with this Act.

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Air Corporations Act 1967 (1967 c. 33)

8(2)	Loans to air corporations bearing interest at rate directed by Board of Trade with approval of the Treasury	Rate of interest to be [F ² determined] in accordance with this Act.
8(3)	Issue of loans out of Consolidated fund	For “Consolidated Fund” read “National Loans Fund”.
8(5)(6)	Repayment into Exchequer	For “Exchequer” read “National Loans Fund”.

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F3

Textual Amendments

- F1** Entry relating to Tithe Act 1936 repealed by [Finance Act 1977 \(c. 36\)](#), s. 59(5), [Sch. 9 Pt. V](#) and [Finance Act 1989 \(c. 26, SIF 99:3\)](#), s. 187, [Sch. 17 Pt. XIV](#)
- F2** Word substituted by [Finance Act 1982 \(c. 39, SIF 99:3\)](#), s. 153(2)
- F3** Entries repealed by [Finance Act 1977 \(c. 36\)](#), [Sch. 9 Pt. V](#), by [Employment Protection \(Consolidation\) Act 1978 \(c. 44\)](#), [Sch. 17](#) and by enactments listed in the Chronological Table of Statutes
- F4** Entry relating to Housing (Financial Provisions) Act 1958 repealed by [Housing \(Consequential Provisions\) Act 1985 \(c. 71, SIF 61\)](#), s. 3, [Sch. 1 Pt. I](#)
- F5** Entry relating to House Purchase and Housing Act 1959 repealed by [Housing \(Consequential Provisions\) Act 1985 \(c. 71, SIF 61\)](#), s. 3, [Sch. 1 Pt. I](#)
- F6** Entry relating to Housing Act 1961 repealed by [Housing \(Consequential Provisions\) Act 1985 \(c. 71, SIF 61\)](#), s. 3, [Sch. 1 Pt. I](#)
- F7** Entry relating to Electricity and Gas Act 1963 repealed by [Electricity Act 1989 \(c. 29, SIF 44:1\)](#), s. 112(3)(4), [Sch. 17 para. 35\(1\)](#), [Sch. 18](#)
- F8** Entry relating to the Shipbuilding Credit Act 1964 repealed by [Statute Law \(Repeals\) Act 1986 \(c. 12\)](#), s. 1(1), [Sch. 1 Pt. III](#)

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- F9** Entry relating to section 6(1)(b) of the Harbours Act 1964 repealed by [Transport Act 1981 \(c. 56, SIF 58\)](#), s. 40, **Sch. 12 Pt. II**
- F10** Entry heading "New Towns Act 1981" substituted for "New Towns Act 1965" by virtue of [New Towns Act 1981 \(c. 64, SIF 123:3\)](#), s. 81, **Sch. 12 para. 2**
- F11** Reference to section "58(1)(5)(6)" substituted for "42(1)(4)(5)" in entry relating to New Towns Act 1981 by [New Towns Act 1981 \(c. 64, SIF 123:3\)](#), s. 81, **Sch. 12 para. 2(a)**
- F12** References to sections 44(1)(3), 45, 46(5) in entry relating to New Towns Act 1981 repealed by [New Towns Act 1981 \(c. 64, SIF 123:3\)](#), s. 81, **Sch. 12 para. 2(b)**, **Sch. 13**

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