

Status: This is the original version (as it was originally enacted).

SCHEDULES

SCHEDULE 1

Section 2.

GOVERNMENT LENDING AND ADVANCES

<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
	Tithe Act 1936 (1936 c. 43)	
26(1)	Temporary advances to meet deficiencies in Redemption Annuities Account	For "Consolidated Fund" read " National Loans Fund ".
26(3)	Repayment of advances with interest at rate fixed by Treasury	Repayment of all advances, past or future, is to be made into the National Loans Fund. Rate of interest to be fixed in accordance with this Act.
28(1)	Winding-up of financial arrangements	The second reference to the Consolidated Fund shall include a reference to the National Loans Fund.
	Coal Industry Nationalisation Act 1946 (1946 c. 59)	
28(1)(b)	Interest on loans to National Coal Board at rate directed by the Minister with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
28(2)	Interest on loans to National Coal Board to be paid into Exchequer	Sums received under section 28(1)(b) shall be paid into the National Loans Fund, and not into the Exchequer.
34(1)	Loans to National Coal Board	For " Consolidated Fund " read " National Loans Fund ".
	New Towns Act 1946 (1946 c. 68)	
12(1)	Advances to development corporations in Scotland on terms approved by Treasury	Rate of interest to be fixed in accordance with this Act.
12(3)	Advances to development corporations	For " Consolidated Fund " read " National Loans Fund ".

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<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
12(5), 13(4)	Repayment into Exchequer Gas Act 1948 (1948 c. 67)	For " Exchequer" read " National Loans Fund."
In section 42(2)(aa) as amended by the Electricity and Gas Act 1963 (which defines " Exchequer advances ") and throughout the rest of the Act for " Exchequer advances " read " Government advances ".		
Armed Forces (Housing Loans) Act 1949 (1949 c. 77)		
1(3)(a)(c)	Repayment out of Votes into Exchequer Miscellaneous Financial Provisions Act 1950 (1950 c. 21)	For " Exchequer" read " National Loans Fund."
2(1)	Loans to Northern Ireland Government	For " Consolidated Fund of the United Kingdom " read " National Loans Fund ".
2(3)	Repayment into Exchequer Housing (Scotland) Act 1950 (1950 c. 34)	For references to the Exchequer substitute references to the National Loans Fund. Rate of interest to be fixed in accordance with this Act.
94(1)	Advances to Scottish Special Housing Association on terms approved by Treasury	Rate of interest to be fixed in accordance with this Act.
94(2)	Issue of advances out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
94(4)	Repayment into Exchequer Sugar Act 1956 (1956 c. 48)	For " Exchequer" read " National Loans Fund ".
5(2)	Advances to Sugar Board...	For " Consolidated Fund " read " National Loans Fund ".
5(4)(a)	Interest on advances at rate directed by the Minister with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
5(5)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund".

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<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
	Finance Act 1956 (1956 c. 54)	
42(6)	Repayment of advances to nationalised industries	For " Exchequer" read " National Loans Fund".
	Electricity Act 1957 (1957 c. 48)	
	In section 15(7) (defining " Exchequer advances ") and throughout the rest of the Act, for " Exchequer advances " substitute " Government advances ".	
	Housing (Financial Provisions) Act 1958 (1958 c. 42)	
17(3)	Advances to housing associations	For " Consolidated Fund of the United Kingdom " read " National Loans Fund ".
17(7)(8)	Repayment into Exchequer	The advances shall bear interest at a rate fixed by the Treasury in accordance with this Act. For " Exchequer" read " National Loans Fund".
	Armed Forces (Housing Loans) Act 1958 (1958 c. 1—7 & 8 Eliz. 2.)	
2	Method of repayment into Exchequer of issues under Armed Forces (Housing Loans) Act 1949	For " Exchequer" read " National Loans Fund " throughout. In subsection (2) of the said section 2 for the words from " be applied" to the end of the subsection substitute " be treated as a payment in satisfaction of an amount of principal ".
	House Purchase and Housing Act 1959 (1959 c. 33)	
2(5)	Advances to building societies	For " Consolidated Fund " read " National Loans Fund ".
2(6)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund".
	Post Office Act 1961 (1961 c. 15)	

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<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
9(1)	Advances to Postmaster General	For " Consolidated Fund " read " National Loans Fund ".
9(2)	Interest at rate directed by Treasury	Rate of interest to be fixed in accordance with this Act.
9(4)	Repayment into Exchequer	For " Exchequer of the United Kingdom " read " National Loans Fund ".
13(2)	Initial capital liability of Post Office Fund to Exchequer	For " that Exchequer " in both places read " the National Loans Fund ".
Co vent Garden Market Act 1961 (1961 c. 49)		
40(1)	Advances to Covent Garden Market Authority	For " Consolidated Fund of the United Kingdom " read " National Loans Fund ".
40(4)	Interest at rate directed by the Minister with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
40(6)	Repayment into Exchequer	For " Exchequer " read " National Loans Fund ".
Housing Act 1961 (1961 c. 65)		
7(5)	Advances to housing associations	For " Consolidated Fund " read " National Loans Fund ".
7(6)	Repayment into Exchequer	For " Exchequer " read " National Loans Fund ".
Housing (Scotland) Act 1962 (1962 c. 28)		
11(5)	Advances to housing associations, and, through section 18(3), to Scottish Special Housing Association	For " Consolidated Fund " read " National Loans Fund ".
11(6)	Repayment into Exchequer	For " Exchequer " read " National Loans Fund ".
Transport Act 1962 (1962 c. 46)		
20(2)	Loans to Transport Boards bearing interest at rate directed by the Minister with approval of Treasury	Rate of interest to be fixed in accordance with this Act.

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<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
20(3)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
20(5)(6)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
39(8)	Payments into Exchequer in respect of commencing capital debt	For " Exchequer" read " National Loans Fund ".
	Electricity and Gas Act 1963 (1963 c. 59)	
2(3)	Advances to Electricity and Gas Authorities bearing interest at rate directed by the Minister or Secretary of State with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
2(4)	Issue of advances out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
2(6)(7)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
Schedule 1	Consequential amendments	For " Exchequer advances " read " Government advances " throughout.
	Shipbuilding Credit Act 1964 (1964 c. 7)	
1(5)	Loans for construction or alteration of ships bearing interest at rate directed by Treasury	Rate of interest to be fixed in accordance with this Act.
2(1)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
2(3)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
	Harbours Act 1964 (1964 c. 40)	
6(1)(b)	Loans to National Ports Council	For " Consolidated Fund " read " National Loans Fund ".
11(1)	Loans for execution of harbour works etc.	For " Consolidated Fund " read " National Loans Fund ".
43(1)	Loans under ss. 6 and 11 to bear interest at rate directed by the Minister with approval of Treasury	Rate of interest to be fixed in accordance with this Act.

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<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
43(2)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
43(4)(5)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
	Housing Act 1964 (1964 c. 56)	
9(1)	Advances to Housing Corporation bearing interest at rate directed by the Minister or Secretary of State with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
9(3)	Issue of advances out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
9(5), 10(4)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
Armed Forces (Housing Loans) Act 1965	(1965 c. 9)	
Part II of Schedule	Section 1 of Armed Forces (Housing Loans) Act 1949 set out as amended Airports Authority Act 1965 (1965 c. 16)	In section 1(3)(a)(c) for "Exchequer" read "National Loans Fund".
4(5)	Payment into Exchequer in respect of commencing capital debt	For " Exchequer" read " National Loans Fund ".
6(2)	Loans to Airport Authority bearing interest at rate directed by the Minister with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
6(3)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
6(5)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
8(3)	Accounts	After " Exchequer " insert " or the National Loans Fund ".
	New Towns Act 1965 (1965 c. 59)	
42(1)(4)(5)	Loans to development corporations and the Commission for the New	Rate of interest to be fixed in accordance with this Act.

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<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
	Towns on terms approved by Treasury	
44(1)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
44(3)	Repayment into Exchequer	For " Exchequer" read "National Loans Fund".
45	Payment of surplus funds of Commission into Exchequer	Any sum treated under subsection (2) of the section as a repayment of a loan shall be paid by the Minister into the National Loans Fund, instead of being paid into the Consolidated Fund as required by subsection (1) of the section.
46(5)	Accounts	In paragraph (a) for the first " Exchequer " read " National Loans Fund " and in paragraph (b) for "Exchequer" read " National Loans Fund ".
Redundancy Payments Act 1965 (1965 c. 62)		
35(1), 55(3)	Advances for purposes of Redundancy Fund	For " Consolidated Fund " read " National Loans Fund ".
35(4)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
		Rate of interest to be fixed in accordance with this Act.
Military Aircraft (Loans) Act 1966 (1966 c. 15)		
1(1)	Issues for purchase of military aircraft etc.	For " Consolidated Fund " read " National Loans Fund ".
2(1)	Repayment out of Votes into Exchequer	For " Exchequer" read " National Loans Fund".
Docks and Harbours Act 1966 (1966 c. 28)		
41(9)(10)	Payment into Exchequer of amounts in respect of debt assumed under a harbour revision order or harbour reorganisation scheme	For " Exchequer" read "National Loans Fund".

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<i>Section</i>	<i>Subject matter</i>	<i>Amendment</i>
Industrial Reorganisation Corporation Act 1966		
(1966 c. 50)		
4(2)	Loans to Industrial Reorganisation Corporation bearing interest at rate directed by Secretary of State with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
4(3)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
4(5)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund."
8(3)	Annual account of loans ...	After " Exchequer " insert " or National Loans Fund ".
Tees and Hartlepoons Port Authority Act 1966		
(1966 c. xxv)		
32(6)(7)	Payment into Exchequer of amounts in respect of transferred loans	For " Exchequer" read "National Loans Fund".
Land Commission Act 1967		
(1967 c. 1)		
3(1)	Government loans to Land Commission	For " Consolidated Fund " read " National Loans Fund ".
3(4)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund". Rate of interest to be fixed in accordance with this Act.
Iron and Steel Act 1967		
(1967 c. 17)		
18(3)	Repayment into Exchequer of commencing capital debt of British Steel Corporation	For " Exchequer" read " National Loans Fund."
20(2)	Loans to Corporation bearing interest at rate directed by the Minister with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
20(3)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
20(5)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
Air Corporations Act 1967		

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(1967 c. 33)		
8(2)	Loans to air corporations bearing interest at rate directed by Board of Trade with approval of Treasury	Rate of interest to be fixed in accordance with this Act.
8(3)	Issue of loans out of Consolidated Fund	For " Consolidated Fund " read " National Loans Fund ".
8(5)(6)	Repayment into Exchequer	For " Exchequer" read " National Loans Fund ".
Shipbuilding Industry Act 1967		
(1967 c. 40)		
4(6)	Loans in connection with grouping schemes bearing interest at rate approved by the Minister and Treasury	Rate of interest to be fixed in accordance with this Act.
10(1)	Issue out of Consolidated Fund of sums to be used for loans	For " Consolidated Fund " read " National Loans Fund ".
10(5)	Repayment into Exchequer	Sums received under section 10(4)(a) (repayment of loans and interest) shall be paid into National Loans Fund and not into Exchequer.
10(7)	Indebtedness discharged by issue of shares	For " Exchequer" read "National Loans Fund".
10(8)(a)	Annual account	After " Exchequer " insert " or the National Loans Fund ".