

National Loans Act 1968

1968 CHAPTER 13

National debt

[F114A Redemption of securities held in Issue Department of Bank of England.

- (1) Any securities of Her Majesty's Government in the United Kingdom which are for the time being held in the Issue Department of the Bank of England may be redeemed by the Treasury before maturity at market prices determined in such manner as may be agreed between the Treasury and the Bank.
- (2) Any expenses incurred by the Treasury in connection with the redemption of securities under subsection (1) above shall be paid out of the National Loans Fund.]

Textual Amendments

F1 S. 14A inserted (27,.7.1989) by Finance Act 1989 (c. 26, SIF 99:3), s. 183(3)

Changes to legislation:

There are currently no known outstanding effects for the National Loans Act 1968, Section 14A.