

National Loans Act 1968

1968 CHAPTER 13

Use of National Loans Fund for other purposes

8 Government annuities

- (1) All immediate life annuities mentioned in section 8(1) of the Government Annuities Act 1929, and all immediate savings bank annuities, shall be charged on and issued out of the National Loans Fund, with recourse to the Consolidated Fund.
- (2) Accordingly in the said Act,—
 - (a) in sections 8(1), 19 and 24(3) in Part I, and
 - (b) in sections 41(1)(3), 55 and 59(3) in Part II,

for "Consolidated Fund" there shall be substituted "National Loans Fund".