



# Transport Act 1968

## 1968 CHAPTER 73

### PART II

#### [<sup>F1</sup>INTEGRATED TRANSPORT AREAS AND PASSENGER TRANSPORT AREAS]

#### *Designation of [<sup>F2</sup>Integrated Transport Areas or] Passenger Transport Areas and establishment and functions of Authorities and Executives*

#### 14 **Accounts of Executive.** **E+W**

- (1) The Executive for [<sup>F3</sup>an integrated transport area][<sup>F4</sup>, a combined authority area] or a [<sup>F5</sup>passenger transport] area shall—
- (a) cause proper accounts and other records in relation to their business to be kept; <sup>F6</sup>...
  - <sup>F6</sup>(b) .....

<sup>F7</sup>(2) .....

[<sup>F8</sup>(3) As soon as the accounts of the Executive for any accounting period have been audited in accordance with the Audit Commission Act 1998 they shall send a copy of any statement of accounts prepared by them for that period pursuant to regulations under section 27 of that Act to the Minister, to the Authority and to each of the councils of the districts comprised in the county which is coterminous with or includes the Executive's area, together with a copy of the auditor's opinion on that statement.]

[<sup>F9</sup>(4) This section does not apply to the West Yorkshire Combined Authority.]

#### **Extent Information**

**E1** This version of this provision extends to England and Wales only; separate versions have been created for Scotland only and for Northern Ireland only

*Status: Point in time view as at 01/04/2014. There are multiple versions of this provision on screen.  
 These apply to different geographical extents. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects  
 for the Transport Act 1968, Section 14. (See end of Document for details)*

#### Textual Amendments

- F3** Words in s. 14(1) inserted (E.W.) (9.2.2009) by [Local Transport Act 2008 \(c. 26\), s. 134\(4\), Sch. 4 para. 6](#); [S.I. 2009/107, art. 2\(1\), Sch. 1 Pt. 1](#)
- F4** Words in s. 14(1) inserted (1.4.2014) by [The Combined Authorities \(Consequential Amendments\) Order 2014 \(S.I. 2014/866\), art. 1, Sch. para. 7](#)
- F5** Words in s. 14(1) substituted (E.W.S.) by [Transport Act 1985 \(c. 67, SIF 126\), s. 57\(6\), Sch. 3 para. 2\(a\)](#)
- F6** Word in s. 14(1) and s. 14(1)(b) repealed (E.W.) with saving by [Local Government Finance Act 1982 \(c. 32, SIF 81:1\), S. 38\(5\), Sch. 6 Pt. IV](#)
- F7** S. 14(2) repealed (E.W.) with saving by [Local Government Finance Act 1982 \(c. 32, SIF 81:1\), s. 38\(5\), Sch. 6 Pt. IV](#)
- F8** S. 14(3) substituted (E.W.) (11.9.1998) by [1998 c. 18, ss. 54\(1\), 55\(2\), Sch. 3 para. 2](#)
- F9** S. 14(4) inserted (E.W.) (1.4.2014) by [The West Yorkshire Combined Authority Order 2014 \(S.I. 2014/864\), art. 1\(2\), Sch. 2 para. 8](#)

#### Modifications etc. (not altering text)

- C4** S. 14(1)(a) excluded (E.W.) by [Local Government Finance Act 1982 \(c. 32, SIF 81:1\), s. 31\(3\)](#)  
 S. 14(1)(a) restricted (E.W.) (11.9.1998) by [1998 c. 18, ss. 30\(2\), 55\(2\)](#)

## 14 Accounts of Executive. **S**

- (1) The Executive for a [<sup>F10</sup>passenger transport] area shall—
- (a) cause proper accounts and other records in relation to their business to be kept; and
  - (b) prepare an annual statement of accounts in respect of such accounting period, in such form, and containing such particulars, compiled in such manner, as the [<sup>F11</sup>Authority] may from time to time direct.
- (2) The accounts of the Executive shall be audited by an auditor or auditors to be appointed annually by the Authority for the area, and any person so appointed as auditor shall be either the district auditor or some other person [<sup>F12</sup>who is eligible for appointment as a [<sup>F13</sup>statutory auditor under Part 42 of the Companies Act 2006] or who is a member of the Chartered Institute of Public Finance and Accountancy;] and any auditor so appointed shall be entitled to require from any officer of the Executive or of any subsidiary of theirs such books, deeds, contracts, accounts, vouchers, receipts, and other documents, and such information and explanations, as may be necessary for the performance of his duties.
- (3) So soon as the accounts of the Executive have been audited as aforesaid, they shall send a copy of the statement of accounts referred to in subsection (1)(b) of this section to the Minister, [<sup>F14</sup>and] to the Authority <sup>F15</sup>. . . <sup>F16</sup>. . . together with a copy of the report made by the auditor or auditors on that statement.

#### Extent Information

- E2** This version of this provision extends to Scotland only; separate versions have been created for England and Wales only and for Northern Ireland only.

#### Textual Amendments

- F10** Words in s. 14(1) substituted (E.W.S.) by [Transport Act 1985 \(c. 67, SIF 126\), s. 57\(6\), Sch. 3 para. 2\(a\)](#)

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**Changes to legislation:** There are currently no known outstanding effects  
for the Transport Act 1968, Section 14. (See end of Document for details)

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- F11** Word in s. 14(1)(b) substituted (S.) by [Local Government \(Scotland\) Act 1973 \(c. 65, SIF 81:2\)](#), [Sch. 18 para. 6\(a\)](#)
- F12** Words in s. 14(2) substituted (1.10.1991) by virtue of [S.I. 1991/1997, reg. 2](#), [Sch. para. 21\(2\)](#).
- F13** Words in s. 14(2) substituted (N.I. and S.) (6.4.2008) by [The Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), art. 2(2), [Sch. 1 para. 1\(k\)](#) (with arts. 6, 11, 12)
- F14** Word in s. 14(3) inserted (S.) by [Local Government \(Scotland\) Act 1973 \(c. 65\)](#), [Sch. 18 para. 6\(b\)](#)
- F15** Words s. 14(3) repealed (S.) by [Transport Act 1985 \(c.67, SIF 126\)](#), ss. 57(6), 139(3), [Sch. 3 para. 9](#), [Sch. 8](#)
- F16** Words in s. 14(3) repealed (S.) by [Local Government \(Scotland\) Act 1973 \(c. 65\)](#), [Sch. 29](#) and repealed (S.) by [Transport Act 1985 \(c. 67, SIF 126\)](#), s. 57(6), [Sch. 3 para. 21\(3\)\(b\)](#)

## 14 Accounts of Executive. **N.I.**

- (1) The Executive for a designated area shall—
- cause proper accounts and other records in relation to their business to be kept; and
  - prepare an annual statement of accounts in respect of such accounting period, in such form, and containing such particulars, compiled in such manner, as the Minister may from time to time direct.
- (2) The accounts of the Executive shall be audited by an auditor or auditors to be appointed annually by the Authority for the area, and any person so appointed as auditor shall be either the district auditor or some other person [<sup>F17</sup>who is eligible for appointment as a [<sup>F13</sup>statutory auditor under Part 42 of the Companies Act 2006] or who is a member of the Chartered Institute of Public Finance and Accountancy;] and any auditor so appointed shall be entitled to require from any officer of the Executive or of any subsidiary of theirs such books, deeds, contracts, accounts, vouchers, receipts, and other documents, and such information and explanations, as may be necessary for the performance of his duties.
- (3) So soon as the accounts of the Executive have been audited as aforesaid, they shall send a copy of the statement of accounts referred to in subsection (1)(b) of this section to the Minister, to the Authority for the designated area and to each of the councils of constituent areas, together with a copy of the report made by the auditor or auditors on that statement.

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### Extent Information

- E3** This version of this provision extends to Northern Ireland only; separate versions have been created for England and Wales only and for Scotland only
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### Textual Amendments

- F13** Words in s. 14(2) substituted (N.I. and S.) (6.4.2008) by [The Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), art. 2(2), [Sch. 1 para. 1\(k\)](#) (with arts. 6, 11, 12)
- F17** Words in s. 14(2) substituted (1.10.1991) by virtue of [S.I. 1991/1997, reg. 2](#), [Sch. para. 21\(2\)](#).

**Status:**

Point in time view as at 01/04/2014. There are multiple versions of this provision on screen. These apply to different geographical extents. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Transport Act 1968, Section 14.