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*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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## SCHEDULES

### SCHEDULE 7

#### SETTLEMENT OF FINANCIAL MATTERS OUTSTANDING ON THE APPOINTED DAY

- 15 (1) Where, under any such arrangements as are mentioned in section 41(3) of the Redundancy Payments Act 1965 (arrangements for securing payments by way of compensation for loss of employment in certain circumstances where no redundancy payment is payable) a payment—
- (a) has fallen to be, but has not been, made by the Postmaster General in respect of the termination before the appointed day of the employment of a person in the civil service in the department of the Postmaster General (whether or not in an established capacity) or in any other capacity remunerated out of the Post Office Fund; or
  - (b) would, if this Act had not passed, have fallen to be made by the Postmaster General in respect of the termination, before the appointed day, of such employment as aforesaid of a person;
- that payment shall be made instead by the Post Office.
- (2) If, immediately before the appointed day, any sums of money are owed by the Secretary of State to the Post Office Fund under section 41(2) of the Redundancy Payments Act 1965 (which provides for the making of a payment by the Secretary of State out of the Redundancy Fund to certain authorities or funds in a case where he is satisfied that, in accordance with any provision of the Superannuation Act 1965 or with such arrangements as are referred to in the foregoing sub-paragraph, a payment has been or will be made in respect of the termination of employment of a person) in respect of sums paid by the Postmaster General in respect of the termination of the employment of persons remunerated out of the Post Office Fund, the Secretary of State shall, on that day or as soon as practicable thereafter, pay to the Post Office sums equivalent to those owed.
- (3) In the case of a payment falling to be made by the Post Office—
- (a) by virtue of sub-paragraph (1) above; or
  - (b) by virtue of section 44 of this Act, in respect of the termination before the appointed day of such employment of a person as is mentioned in sub-paragraph (1)(a) above,
- the said section 41(2) shall have effect in relation thereto with the substitution, for the reference to the appropriate fund or authority, of a reference to the Post Office.