



# Post Office Act 1969

## 1969 CHAPTER 48

### PART VII

#### MISCELLANEOUS AND GENERAL

#### **130 Power of the Treasury to dispose of their interest in the shares of Cable and Wireless Limited**

- (1) The Treasury may dispose, before the appointed day to the Postmaster General or on or after that day to the Post Office, of their interest in the shares of Cable and Wireless Limited in consideration of such sum as they may fix (to be paid, if the disposition is to the Postmaster General, out of the Post Office Fund); and sections 1(1) of the Imperial Telegraphs Act 1938 and 3(5) of the Cable and Wireless Act 1946 (which require the payment into the Exchequer of dividends paid on the said shares) shall not apply to dividends so paid after the disposition.
- (2) The sum received by the Treasury in consideration of the disposition of their interest in the said shares shall be paid into the Consolidated Fund.