

# Income and Corporation Taxes Act 1970 (repealed 6.4.1992)

# **1970 CHAPTER 10**

#### PART XI

COMPANY TAXATION

#### CHAPTER I

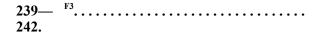
MAIN PROVISIONS

General system of taxation

238 Charge to corp		to corporation tax.
	(1)	F1
	(4) In this Part of this Act, except in so far as the context otherwise requires—	
	(a)	"profits" means income and chargeable gains, and
	(b)	"trade" includes "vocation", and includes also an office or employment [F2 or the occupation of woodlands in any context in which the expression is applied to that in the Income Tax Acts].

#### **Textual Amendments**

- F1 Ss. 238(1)–(3) and 239–242 repealed by Income and Corporation Taxes Act 1988 (c. 1, SIF 63:1), s. 844, Sch. 31.
- F2 Words repealed (6.4.1993) by Finance Act 1988 (c. 39, SIF 63:1, 2), s. 148, Sch. 14 Pt. V.



Part XI – Company Iaxation Chapter I – Main Provisions Document Generated: 2024-07-22

Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Income and Corporation Taxes Act 1970 (repealed 6.4.1992), Cross Heading: General system of taxation. (See end of Document for details)

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