



Income and Corporation Taxes Act 1970

1970 CHAPTER 10

PART V

SCHEDULE C, AND GENERAL PROVISIONS ABOUT GOVERNMENT SECURITIES

The Schedule C charge

94 Income tax: mode of charge

- (1) Income tax under Schedule C shall be charged by the Board, and shall be paid on behalf of the persons entitled to the profits, dividends or proceeds which are the subject of the tax—
 - (a) in the case of tax charged under paragraph 1 of that Schedule, by the persons and bodies of persons respectively entrusted with payment,
 - (b) in the case of tax charged under paragraph 2 of that Schedule, by the Bank of England, and
 - (c) in the case of tax charged under paragraph 3 or 4 of that Schedule, by the banker or other person, or by the banker or dealer in coupons, as the case may be.
- (2) Schedule 5 to this Act shall have effect in relation to the assessment, charge and payment of income tax under Schedule C.