



# Taxes Management Act 1970

## 1970 CHAPTER 9

### PART XII

#### GENERAL

#### 119 Commencement and construction.

- (1) This Act shall come into force for all purposes on 6th April 1970 to the exclusion of the corresponding enactments repealed by the principal Act.
- (2) This Act, and the repeals made by the principal Act, have effect subject to Schedule 4 to this Act.
- (3) This Act, so far as it relates to income tax or corporation tax, shall be construed as one with the principal Act.
- (4) This Act, so far as it relates to chargeable gains, shall be construed as one with <sup>F1</sup>[the <sup>F2</sup>1992 Act]]<sup>F3</sup> and ITEPA 2003].

<sup>F4</sup>(5) .....

#### Textual Amendments

- F1** [Capital Gains Tax Act 1979 \(c. 14\)](#), s.157(2), [Sch.7 para.8](#) for 1979—80 et seq.
- F2** Words in s. 119(4) substituted (6.3.1992 with effect as mentioned in s. 289(1)(2) of the substituting Act) by [Taxation of Chargeable Gains Act 1992 \(c. 12\)](#), ss. 289, 290, [Sch. 10](#), para. 2(2) (with ss. 60, 101(1), 171, 201(3))
- F3** Words in s. 119(4) inserted (with effect in accordance with s. 723(1)(a)(b) of the amending Act) by [Income Tax \(Earnings and Pensions\) Act 2003 \(c. 1\)](#), [Sch. 6 para. 140](#) (with [Sch. 7](#))
- F4** A development land tax provision added by [Development Land Tax Act 1976 Sch.8 para.33](#).  
[Development Land Tax Act 1976](#) repealed by [Finance Act 1985 \(c. 54\)](#), s.98(6), [Sch.27 Part X](#).

---

*Status: Point in time view as at 17/07/2013.*

*Changes to legislation: Taxes Management Act 1970, PART XII is up to date with all changes known to be in force on or before 08 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)*

---

**120 Short title.**

This Act may be cited as the Taxes Management Act 1970.

**Status:**

Point in time view as at 17/07/2013.

**Changes to legislation:**

Taxes Management Act 1970, PART XII is up to date with all changes known to be in force on or before 08 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.